Project X Risk Register

Positive Risk Response Options	**Exploit**
Negative Risk Response Options	**Avoid**
Alternate Response Options	**Contingency**

Risk ID	Description	Risk Owner
	Description of the risk	**Name of person who monitors the risk**
EXAMPLE	There is a chance that the project cost will exceed the amount that the company has budged for the work.	Joe Agileguy

Share	**Enhance**	**Accept**
Transfer	**Mitigate**	**Accept**

Risk Trigger	Risk Category	Probability (1-3)
How you know the risk is becoming an issue or has reached a point that requires action.	**Group defines the types of risks (technology, financial, staffing, etc.)**	**Group sourced rough estimate of how likely this is to occur**
If the expected work remaining will cost more than $9,000 over budget we will need to seek additional funding from management.	Financial	2

Risk	**Something which has not hap**
Issue	**Something which has already**
No longer active	

Impact (1-3)	PI Score	Expected Result, No Action
Group sourced rough estimate of how significant the impact of this risk will be if/when it becomes an issue	**Probability multiplied by Impact**	**What will happen if the risk becomes an issue and no action is taken**
3	6	We will not be able to secure funding necessary to complete the project. Work may stop before MVP has been achieved. Product may never get to market and be deemed a total failure.

ppened, but might

happened

Risk Response Type	Response Trigger	Response Owner
Decision made by group on how to respond to this risk (see above in blue)	**How do you know it is time to put the response into play**	**Who is responsible for initiating the response**
Mitigate	When estimated cost for MVP is within 5K of approved project total we will begin seeking additional funding.	Jimmy Kanban

Response Description	Expected Impact of Response
What is the response	**What do you expect will result from the response**
Meet with key stakeholders to review finished product, total spend to date, work remaining and expected total spend. Ask for additional funding to complete work.	Given that our team has a mostly stable velocity, a proven ability to meet commitments and deliver value, we expect the answer to be yes provided the total amount requests is less than $25K.