

St. Mary's University
College of Open and Distance Learning
Introduction to Economics
(Degree)
Tutorial Questions

(2012-II)

Name: _____

ID. No: _____

Department: _____

Center: _____

Term: _____

Program: Degree ☐

Instructions:

- ◆ This is the only tutorial question of this course.
- ◆ This tutorial question is to be completed and submitted to the office of your center. Do not attempt the tutorial questions until you are certain that you have understood the units it covers and have revised your self-test exercises and learning activities, and other necessary references.
- ◆ If you have any question about the units and activities, state the item/s clearly on a separate sheet of paper and attach to your tutorial questions answer papers.
- ◆ **Due Date:** This tutorial question has to be submitted to the office of your center after the TUTORIAL PROGRAM within a week time. Please strictly follow the deadline indicated.

Part I Short Answer

Give short and precise answer to the following questions on the space provided (1pt. each)

1. Define 'economics'.

2. List down at least four importance of economics.

3. Define 'opportunity cost'.

4. Define 'recession'.

5. Define 'positive economics'.

6. List down four examples of microeconomics.

7. What is a graph?

8. List down the two reasons for as the PPF to shift right ward.

9. What is traditional economy?

10. What are the decision making units of economics?
