BUS714

Question

Power that is deduced from the personal characteristics that leaders bring to organizational setting is referred to as …….

Answer

Referent Power

Question

Mechanistic Organizations are characterized by all of these except……..

Answer

Cross-hierarchical teams

Question

The formal framework by which job tasks are divided, grouped, and coordinated is referred to as ……..

Answer

Organizational structure

Question

Organizations that assist persons without requiring full pay from the recipient of the service are called…..

Answer

Service organizations

Question

Primary Organizations are characterized by……

Answer

Mutual expectations rather than upon precisely defined obligations

Question

Informal Organizations are characterized by the following except……

Answer

The structure can also define the channels through which communications flow

Question

Which of these is not one of the widely prescribed time management principles?

Answer

Schedule praise and worship time daily

Question

A device for measuring how one uses time is referred to as ……..

Answer

Time log

Question

What is the management principle that ensures kindliness and justice on the part of managers?

Answer

Equity

Question

Esprit de corps as a management principle requires that ……..

Answer

the organization should function as a team

Question

A principle of management that requires each organizational objective to have only one head and one plan is ?

Answer

Unity of direction

Question

Time Saving Techniques for Managers are all of these except?

Answer

Do more of writing and memos

Question

Management functions can be transferred from one organization to another because they are ….

Answer

Universal

Question

The way a manager measures employees performance against objectives is referred to as?

Answer

Controlling

Question

The interpersonal roles that managers assume includes all of these except……

Answer

Spokesperson

Question

One of the two main tasks in any organization is?

Answer

Operating

Question

Which period was characterized by refinement and the synthesis of management thought?

Answer

Contemporary Management period

Question

Which of these was not a period in the development of Management Theory ?

Answer

Bureaucratic period

Question

When and where did the Industrial Revolution begin?

Answer

Great Britain in 18th Century

Question

The first historical event that promoted the study of management was?

Answer

The publication of The Wealth of Nations

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BUS726

Question

International trade fosters peace, goodwill and mutual understanding among----------

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Answer

African countries

Question

International trade enables different countries to sell their surplus products to other countries and earn foreign exchange

---

Answer

true

Question

Imports and exports of different countries provide opportunities to the consumer to get

---

Answer

diversity in choice

Question

International trade helps a country to utilize its resources to the maximum limit.

Answer

true

Question

Under a ---------- policy, prices emerge from the equilibration of supply and demand

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Answer

free trade

Question

Free trade is a policy by which a government does not discriminate against imports or interfere with exports by applying tariffs

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Answer

true

Question

The---------- of comparative advantage became a basic constituent of neoclassical trade theory

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Answer

Ricardian theory

Question

The Gravity model of trade presents a more empirical analysis of trading----------

---

Answer

patterns

Question

New Trade Theory tries to explain empirical elements of trade that comparative advantage-based models above have difficulty with

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Answer

true

Question

The following are models of international trade except

Answer

lawler

Question

_____may be defined as a framework of rules, goal and incentives that control economic relations in a country.

Answer

Economic system

Question

At the national level, economic conditions relate to_____

Answer

all of the above

Question

The global economy or world economy refers to the economies of all the _____

Answer

world nations.

Question

Development should be seen as a _____ responsibility.

Answer

collective

Question

_____can take risk in productive industries rather than commence will also play a major role in promoting economic growth.

Answer

Dynamic entrepreneurs

Question

Another factor that can stimulate economic growth is the rate of _____ that is the rate of investment in human and physical capital in the political economy.

Answer

capital formation

Question

The economic strategies focused on rapid industrialization at the expense of agricultural and _____ development.

Answer

rural

Question

Zogbe _____ conceptualized growth as an expansion of the system in one or more dimensions without a change in its structure and development.

Answer

2008

Question

_____is defined as the pattern of â€œtaken-for-grantedâ€ assumptions about how a given collection of people should think, act, and feel as they go about their daily affairs.

Answer

culture

Question

_____is the view that the home countryâ€™s personnel and ways of doing things are the best.

Answer

Ethnocentric attitude

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BFN715

Question

If the opening balance of a firm trade credit is =N= 20,000,The expected trade credit is =N= 30,000 for 180days. What is the Average age of the trade credit

Answer

120 Days

Question

The efficient & Effective allocation & usage of an organization's resources when & where they are desired is called

Answer

Resource Management

Question

All of the following are sources of funds except

Answer

Increase in Stock

Question

.....Varies inversely with profitability

Answer

Liquidity

Question

..... Are assets owned to the firm by various categories of customers

Answer

Account Receivable

Question

A process in which a firm periodically compares its actual revenues, cost and expenses with its budget is known as

Answer

Financial Control

Question

Choose the odd one out

Answer

Management Lease

Question

Suppose you have borrowed =N= 5 million at an interest rate of 10%.The duration of the loan is 5 years, what will be the annual instalment payment

---

Answer

=N= 1,318,987

Question

A direct lease, a sale and leaseback and a leveraged lease are all examples of

---

Answer

Financial leases

Question

A formal legal commitment to extend credit up to some maximum amount over a period of time is

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Answer

Revolving credit agreement

Question

The par value of the outstanding shares is defined as

Answer

Legal Capital

Question

The dividend-pay-out ratio is equal to

Answer

Dividends per share dividend by earnings per share

Question

The main function of a financial manager under the traditional approach is

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Answer

Source for funds

Question

When a firm needs short-term funds for a specific purpose, the bank loan will likely be a

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Answer

Transaction Loan

Question

What is the simple interest of =N= 10,000 lent out at the rate of 7.5% per six month for 5 months

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Answer

625

Question

One of the following is a way in which budget can be used as an economic policy instrument

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Answer

To reduce inequality of income

Question

….. Is used as a discount rate in determine the present value of future cash flows associated with capital projects

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Answer

Opportunity Cost

Question

The difference between the compound amount and the original principal amount is called

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Answer

Compound Interest

Question

A decision that is concerned with the management of stocks and creditors is

Answer

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Question

What concept states that the value of a Naira to be received in future is less than the value of a Naira on hand today

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Question

What is the cost of goods sold, given the sales figure as ¢800,000 with a mark-up of 25%?

Answer

¢640,000

Question

If cost price is ¢240,000 and selling price is ¢300,000, then

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Answer

Margin is 20%

Question

Koki started business on 1st January 2006 with ¢200,000. At the end of the year, his total assets valued ¢500,000. He did not owe anybody. Throughout the year, Koki took ¢70,000 out of the business to maintain his family. In June 2006, he won lotto of ¢150,000 and added the prize to the business capital. Calculate Koki‟s profit for 2006.

Answer

¢220,000

Question

A Statement of Affairs may include only

Answer

Accrued expenses, assets, liabilities and outstanding revenues

Question

A “statement of affairs” is similar to a/an

Answer

Statement of financial position

Question

In which ledgers can data relating to discount be found?

Answer

Nominal ledger

Question

A statement that shows the financial position of a business organization at a point in time is referred to as a

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Answer

Statement of financial position

Question

After preparing the final accounts of 2005, it was discovered that the opening inventories was undervalued by ¢80,000. What was the effect of this error on the year‟s income statement?

Answer

Net profit overstated by ¢80,000

Question

Which of the following is not a factory overhead?

Answer

Cost of direct raw materials

Question

Unearned commission received is

Answer

A current liability

Question

In preparing a Statement Income, interest on overdue receivables balance is treated as

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An income

Question

Rent prepaid is

Answer

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Question

Given that Returns inwards N40,000 Sales N820,000 Opening inventories N200,000 Purchases N740,000 Gross profit N200,000.The mark-up of the business is

Answer

0.3448

Question

Given that Returns inwards N40,000 Sales N820,000 Opening inventories N200,000 Purchases N740,000 Gross profit N200,000.The cost of goods sold is

Answer

N580,000

Question

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Answer

N360,000

Question

A statement of financial position is usually prepared with

Answer

Assets and liabilities at the end of the period

Question

What is the effect of a decrease in Provision for Bad Debts on the final account?

Answer

Increase in assets, increase in revenue

Question

Which of the following are factory overheads? I. Factory rent II. Carriage on purchases III. Factory workers‟ basic wages IV. Basic raw materials V. Plant repairs

Answer

I and V only

Question

In the absence of a partnership deed

Answer

No remuneration will be paid to a partner

Question

The maximum number of partners in a professional firm such as solicitors, accountants is

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Koki started business on 1st January 2006 with ¢200,000. At the end of the year, his total assets valued ¢500,000. He did not owe anybody. Throughout the year, Koki took ¢70,000 out of the business to maintain his family. In June 2006, he won lotto of ¢150,000 and added the prize to the business capital. Calculate Koki?s profit for 2006.

Answer

¢220,000

Question

A Statement of Affairs may include only

Answer

Accrued expenses, assets, liabilities and outstanding revenues

Question

A “statement of affairs” is similar to a/an

Answer

Statement of financial position

Question

In which ledgers can data relating to discount be found?

Answer

Nominal ledger

Question

A statement that shows the financial position of a business organization at a point in time is referred to as a

Answer

Statement of financial position

Question

After preparing the final accounts of 2005, it was discovered that the opening inventories was undervalued by ¢80,000. What was the effect of this error on the year?s income statement?

Answer

Net profit overstated by ¢80,000

Question

Which of the following is not a factory overhead?

Answer

Cost of direct raw materials

Question

Unearned commission received is

Answer

A current liability

Question

In preparing a Statement Income, interest on overdue receivables balance is treated as

---

Answer

An income

Question

Rent prepaid is

Answer

A current asset

Question

Given that Returns inwards N40,000 Sales N820,000 Opening inventories N200,000 Purchases N740,000 Gross profit N200,000.The mark-up of the business is

---

Answer

0.3448

Question

Given that Returns inwards N40,000 Sales N820,000 Opening inventories N200,000 Purchases N740,000 Gross profit N200,000.The cost of goods sold is

---

Answer

N580,000

Question

Given that Returns inwards N40,000 Sales N820,000 Opening inventories N200,000 Purchases N740,000 Gross profit N200,000.The closing inventories figure is

Answer

N360,000

Question

A statement of financial position is usually prepared with

Answer

Assets and liabilities at the end of the period

Question

What is the effect of a decrease in Provision for Bad Debts on the final account?

Answer

Increase in assets, increase in revenue

Question

Which of the following are factory overheads? I. Factory rent II. Carriage on purchases III. Factory workers? basic wages IV. Basic raw materials V. Plant repairs

Answer

I and V only

Question

In the absence of a partnership deed

Answer

No remuneration will be paid to a partner

Question

The maximum number of partners in a professional firm such as solicitors, accountants is

Answer

Unlimited

PAD756

Question

The segment that tries to relate project to the environment in which it is sited is called

Answer

Technical and engineering segment

Question

project evaluation puts into consideration the following:

Answer

A and B

Question

The stage at which financial value is considered and attached to a project is called

---

Answer

Evaluetion Stage

Question

_____Consolidates the project idea stage

Answer

identification stage

Question

A proposal to add new products to existing lines can be described as

---

Answer

New project idea

Question

The one who carefully considers each and every project brought to him/her to see the usefulness or valuability is referred to as

---

Answer

Project evaluator

Question

Project management team is constituted by

Answer

Top Management

Question

_____Is normally a part of programme

Answer

Project

Question

_____usually involves several departments and professinals.

Answer

project

Question

An important and carefully planned piece of work intended to solve a problem is called

Answer

Project

Question

As a manufacturer, one of the factors to be considered before production incudes

---

Answer

A and B

Question

In population analysis, one of the factors that is usually considered is

---

Answer

Age factor

Question

In practical terms, the manpower of a project can be grouped into two namely:

Answer

Lower and upper labour

Question

In project analysis and implementation, manpower planning can be examined by considering

Answer

All of the above

Question

The vegetable oil refining plant consists of one of the following sections:

Answer

oil pre-treatment section

Question

The exact proposed output of a plant or project under consideration is described as

Answer

Production plan

Question

The real output a plant can achieve given the market situation is referred to as

Answer

Actual Capacity

Question

One of the ways we can define installed capacity is by

Answer

No. of goods produced per hour

Question

In the context of Project Analysis and Implementation, capacity is viewed from three perspectives which are:

Answer

Installed, Attained, and Actual

Question

To design and construct items like cash flow statements, we need to understand the:

Answer

Capacity of a project

Question

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PAD742

Question

An important factor that has contributed to the industrialization of the African Societies is

---

Answer

Low wage

Question

Major set back about Thomos Malthus is that

Answer

His great prediction did not arrive or come to pass

Question

The issue of population and economic growth is also closely related to

Answer

The issue of minimum wage

Question

---------- was the advocate of true development which he stressed can be assessed by pointing searchlight on poverty, inequality and unemployment

Answer

Dudely Seers

Question

Which of this statement is true about Das Kapital and economic development

Answer

The division of society into two hostile camps, the haves and haves not breeds class struggle

Question

The scholar who sought to replace utopian socialism with scientific socialism is

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Answer

Karl Marx

Question

The wealth of nations of 1776 thus was one of the greatest and most influential of theoretical texts was the handwork of

---

Answer

Adam Smith

Question

The Basic assumption about environment of development administration is that

---

Answer

The outcome of any development is conditioned by its environmental factors

Question

Which of this is true about prof. Riggs formalism

Answer

All of the above statement

Question

One of these statement is correct

Answer

Following the socialist revolution in Russia in 1917 private ownership of the means of production was abolished

Question

Development administration started in the developing countries after

---

Answer

World war II

Question

Which of this statement is true about development administration?

Answer

It is concerned with under developed countries whose economic features are still subsistence agriculture and low standard of living

Question

Development administration has come under some criticism because

---

Answer

It is generally believed that it failed to fulfill its promise of socio-economic progress and nation building

Question

Which of this is not among the main reasons for the birth and growth of the concept of development administrates

---

Answer

the need to checkmate the rampageing of spread of socialism to developing countries

Question

To prof. Riggs, development administration refers to

Answer

all of the above

Question

Development administration drew its inspiration from

Answer

The effort of comparative public administrative group of the American society for public administration

Question

Which of these is not the function of development administration according to J.N. Khosia

Answer

Bringing change through socialism

Question

Development administration simply means

Answer

All of the above

Question

An indian scholar ---------- Guswani coined the concept of development administration in

Answer

1955

Question

One of this is not the aim of studying development theory administration

Answer

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PAD724

Question

Which of the following is a method of control

Answer

The grant chart method

Question

…… entails the process of using budgeting as a means of control of financial activities in an organization.

Answer

Budgetary control

Question

Condition for the appointment of Nigerians on Contract in the Civil service include all the following except:

Answer

They are seen to be too qualified

Question

The permanent release of an officer from one scheduled service to another or from one class to another within the same service is ….

Answer

Transfer

Question

Prior to the Udoji Commission Report of (1974), the Nigerian civil servants were divided into……. separate groups

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Answer

Two

Question

A process of comparing performance with standard set and measuring deviation thereby enhancing future standard setting is .....

Answer

Control

Question

Which of the following is not part of the decision making model as postulated by Simon (1976)?

Answer

Economic Man

Question

All the following are processes of control except;

Answer

None of the above

Question

..... is a group of persons who cooperate in the accomplishment of objectives upon which they are agreed

---

Answer

An Organisation

Question

How many basic characteristics of an Organisation are there according to Spiers (1975)

Answer

Five

Question

One of the following is not in the Argument for Privatization

---

Answer

Mass protest by workers

Question

Structural Adjustment Programme came into Nigeria in

Answer

External sources

Question

Public Enterprises in Nigeria are largely financed through.....

Answer

25

Question

The Maximum membership of a Board is .....

Answer

None of the above

Question

One of the following is not among the forms of Public Enterprises in Nigeria

Answer

Three

Question

The forms of Public Enterprise can be broadly classified into

Answer

1972

Question

One of the factors that accelerated the growth of Public Enterprises was the Indeginization policy of ------

Answer

1898

Question

State enterprises in Nigeria began in

Answer

The need to secure economic independence

Question

One of the reasons for the establishment of Public Enterprises is

Answer

Monopoly

Question

All the following are types of Public Enterprises except:

Answer

Federal Government Companies

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PAD710

Question

Theories of decision-making include all exceptB

Answer

Expected utility theory, game and Attrition theory

Question

The theories of Public policy making are?

Answer

System, group, Elite, Institutional and process theories

Question

Which of these is an on-going or continuous process?

Answer

Public policy evaluation

Question

Public Policy making process is

Answer

Not an easy exercise

Question

The satisficing Model is the work of

Answer

Herbert Smion

Question

Increamental model is essentially

Answer

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Question

Amitai Etzioni propounded one of these Theories

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Mix Scanning model

Question

One of these are approaches to public policy making

Answer

The rational-comprehensive model and satisficing model

Question

which of these is the second stage of policy process?

Answer

Policy formulation

Question

All issues on the agenda are not considered because of some of these

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Politics, faded issues, vague demands

Question

Public policy agenda are basically

Answer

Two

Question

The demands that policy-makers agree to consider is known as?

Answer

Policy-agenda

Question

The following affect decision making except:

Answer

Political issues

Question

Types of decision-making include the following except:

Answer

Private decisions

Question

Policy making process follows this order

Answer

Policy initiation/agenda building, policy formulation and adoption, policy implementation and evaluation

Question

These are types of public policy except:

Answer

Major policy

Question

The basic element and scope of public policy include the following except:

Answer

Policy efficiency

Question

Reasons for the study of public policy include some of these except:

Answer

Welfare reasons

Question

Some of the features of public policy include:

Answer

Same formats

Question

Which of these Authors defined Public Policy as whatever government chooses to do or not to do

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Thomas R. Dye

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BFN779

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The following are all sources of external public debt except;

Answer

Treasury bill

Question

A tax system that do not take the economic situation of the tax payer and the tax is proportional to the tax base/income at a constant rate is known as---

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Answer

Neutral (Progressive) Tax:

Question

The allocation principles of revenue sharing formula that are in use at the present democratic dispensation include all but one of the following;

Answer

Developmental cretaria

Question

Monetary policy decisions can be made about all these but?

Answer

Taxation and Budget

Question

Basic characteristics of public goods include all but one of the following;

Answer

Tangible as physical goods

Question

Before now Government accounting are based on all the following except;

Answer

Accrual basis

Question

Financial management is divided into all thefollowing except?

Answer

Segment/units

Question

All but one of the following is not a feature of government projects;

Answer

Short gestation period

Question

All the following are the elements of project management except;

Answer

Control

Question

Which of these is not a phase in budget cycle

Answer

Judicial review

Question

Which of the following is not an element of tax in Nigeria;

Answer

Tax Incidence

Question

All of these are Budget Making Processes but:

Answer

Execution

Question

The budget format where-each item of expense had a literal line in a ledger book is known as--

Answer

The line-item budget

Question

All the following are the primary objectives of monetary policy in Nigeria except?

Answer

Improving revenue generation

Question

Public financial management is a vast field of endeavour which principally encompasses decisions made on the following government services except;

Answer

Creation of industries

Question

Which of these don’t control the Finance of the Federation during this democratic dispensation?

Answer

Directors- General/Permanent Secretary DG/

Question

--------- is the acquisition of loans from various sources in order to execute a particular project;

Answer

Loan pooling

Question

All but one of these is not one of the World bank new borrowing instruments?

Answer

Federal reserve rate

Question

Project planing techniques include all the following except;

Answer

Cost Benefit Analysis

Question

Which of these investment appraisal approaches is commonly adopted in Public sector to appraise projects?

Answer

Cost Benefit Analysis (CBA)

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All of these are Budget Making Processes but:

Answer

Execution

Question

The budget format where-each item of expense had a literal line in a ledger book is known as--

---

Answer

The line-item budget

Question

All the following are the primary objectives of monetary policy in Nigeria except?

Answer

Improving revenue generation

Question

Public financial management is a vast field of endeavour which principally encompasses decisions made on the following government services except;

Answer

Creation of industries

Question

Which of these don’t control the Finance of the Federation during this democratic dispensation?

Answer

Directors- General/Permanent Secretary DG/

Question

--------- is the acquisition of loans from various sources in order to execute a particular project;

Answer

Loan pooling

Question

All but one of these is not one of the World bank new borrowing instruments?

Answer

Federal reserve rate

Question

Project planing techniques include all the following except;

Answer

Cost Benefit Analysis

Question

Which of these investment appraisal approaches is commonly adopted in Public sector to appraise projects?

Answer

Cost Benefit Analysis (CBA)

PAD747

Question

The main sources of the legal framework within which administrative system has to operate under the legal approach to the study of Public Administratiion include the followings except

---

Answer

Law textbooks

Question

The relationship between administration and law is so close that some topics are common to both disciplines, some of which are the followings except

---

Answer

Jurispradence

Question

Administration is the accomplishment of organisational goals and objectives through the use of men and materials and it has all except one of these elements

---

Answer

Insight

Question

Which Scholar in the field wrote the Book "Science of Public Administration"

Answer

Woodrow Wilson

Question

One of the followings is not a principle of public administration according to Bhagwan's and Bhushan's 2006 checklist

---

Answer

Principle of Effectiveness

Question

Public Administration is concerned with the implementation of Public Policy and to perform the task involved, all these cadres of public organizations except one must be involved

---

Answer

Labour Unions

Question

In Nigeria the scope of the public adminstration covers all these spheres and areas except

---

Answer

The Boys Brigade

Question

Apart from the managerial view regarding the nature of public administration, which of the followng is the other divergent view of the Public Administration

---

Answer

Integral view

Question

Who is the Scholar in Public Administration that defined "Public Administration to be that part of the science of administration which has to do with Government and thus concerns itselfs primarily with the executive branch where the work of the government is done"

Answer

Gullick, 1937

Question

Which Scholar in the Field amongst the followings that defined Administration as the organization and use of men and materials to accomplish purpose

---

Answer

Nigro, 1965

Question

One of these is not a stage in Public Policy Analysis

Answer

Utility Analysis

Question

One of these is not a stage in the policy making process

Answer

Policy Ativation

Question

The type of Public Policy that relates to tariff or taxes and allocation of public amenties is known as

---

Answer

Distributive Policies

Question

One of these is not a form of authority according to Max Weber, 1918 in his model of Bureaucracy on authority

---

Answer

Religious Authority

Question

The roles of the Chief Executive Officer include the FollowingS except

---

Answer

Intra-Personal Role

Question

One of these is not a type of Chief Executive Officer

Answer

The Operators

Question

One of the following alternatives is an aspect of development administration

---

Answer

Administrative of Development

Question

A Book on Public Administration edited by Frank Marini and Published in 1971 brought to light a new trend in the field of Public Administration. What is the name of the book

---

Answer

Towards a new Public Administration, the Minowbrook Perspective

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Who is the father of Scientific Approach to the Study of Public Administration

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Frederick Winslow Taylor

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One of these is not one of the Approaches to the study of Public Administration

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PUL743

Question

____ are powers which are not specifically given but which may be necessary in order to carry out an express power.

Answer

Incidental

Question

____ are powers that an administrator feels is so close to his express powers that he assumes are derived from express powers.

Answer

Implied

Question

____ power refer to authority to perform duties or functions specifically authorized by an enabling statute.

Answer

Express

Question

Administrative powers may be classified into _____ .

Answer

3

Question

According to ____, “Administrative law means that branch of our law which vests powers in administrative agencies, imposes certain requirements on the agencies in the exercise of the powers and provides remedies against wrongful administrative acts.”

Answer

Oluyede

Question

The functions and powers of public officers and administrative authorities, derive from the usages and customs of the people.

Answer

Not at all

Question

The functions and powers of traditional leaders derive from the customs and way of life of the respective traditional communities.

Answer

In all cases

Question

In Public Administration, power to regulate and manage human and material resources of the nation is vested in ____.

Answer

public officials

Question

It is ____ that every society is governed within the framework of established rules and regulations.

Answer

a truism

Question

‘Administration’ as a concept is an adjective qualifying _____.

Answer

law

Question

The ____ Court is the apex court in Nigeria.

Answer

Supreme

Question

In Administrative terms, Executive Power is power to make laws.

Answer

Not at all

Question

The President may delegate his duties but remains responsible for the actions of the delegates.

Answer

True

Question

The President may exercise his powers directly through his Vice President, Ministers or relevant officers in the public service of ____.

Answer

the Federation

Question

The Executive Powers of ___ are vested in the President of Nigeria.

Answer

the Federation

Question

Section ____of the 1999 Constitution of Nigeria vests legislative powers.

Answer

4

Question

Section ____of the 1999 Constitution of Nigeria vests Executive powers.

Answer

5

Question

Both the National and State Assemblies operate through _____ in the discharge of their statutory functions.

Answer

Committees

Question

The Legislative Powers of a State is vested in the House of _____ of the State.

Answer

Assembly

Question

The National Assembly consist of a Senate and a House of ____ .

Answer

Representatives

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FMS731

Question

Justifying a research can be on the basis of the following except:

Answer

It permits limited generalizations

Question

In research, the most worrying issue or task that needs to be properly examined and understood refers to:

Answer

Statement of problem

Question

A research that is primarily aimed at finding solutions to specific behavioual or organizational problems of society is known as:

Answer

Applied research

Question

This is not a function of ''theory''.

Answer

Performing of facts

Question

What is the meaning of the abbreviation ''Op. Cit.'' in research?

Answer

Work cited earlier

Question

This is not a source of literature for review.

Answer

Methodology

Question

According to Cohen and Manion (1980), _____ refers to a wide range of approaches for gathering data necessary for inference and interpretation, for explanation and prediction.

Answer

Method

Question

A theory contains the following except:

Answer

Hypothesis

Question

A plan that specifies how data should be collected and analyzed in a research project is known as:

Answer

Research design

Question

A device for adopting or applying the assumptions, postulations, and principles of a theory in the discussion and interpretation of results of analysis in a study refers to:

Answer

Theoretical framework

Question

Methods of seeking knowledge in research methodology are these except:

Answer

Classics

Question

Sources of good hypothesis include the following except:

Answer

bunch

Question

These are abstract or theoretical in nature:

Answer

Conceptual definitions

Question

An empirically observable concept that can take two or more values or indicators is known as:

Answer

Variable

Question

This activity is not included in the scientific research process adapted from Neuman (2000).

Answer

Develop research responses

Question

The step-by-step actions taken in conducting a particular research is known as:

Answer

Research process

Question

One of these can be excluded from a definition of 'Research':

Answer

Refers to the application of scientific procedures

Question

Relative to the sources of seeking knowledge in research methodology, what speaks to the mental reflection which emphasizes ideas more than material substances?

Answer

Reason

Question

A tentative statement which is open to confirmation or rejection when subjected to empirical verification refers to:

Answer

Hypothesis

Question

The aim of this course include the following except:

Answer

To enable learners organize a study schedule

Question

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BUS727

Question

_____ describes the way in which the work of the organisation is organised in terms of functional divisions, job classifications, responsibilities, authorities and reporting relationships

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Answer

Structure

Question

The study of organisational behaviour is the most important contributor towards building_____

Answer

managerial skills

Question

For _____,behaviour is a function of its consequences

Answer

Skinner

Question

The roots of behaviouristic school of thought can be traced to the work of Pavlov and _____

Answer

Watson

Question

_____ broadly defined as the search for meaning, is based on the analysis of existence and being.

Answer

Existentialism

Question

The _____ as the conscience, provides the norms that enable the ego to determine what is right or wrong

---

Answer

superego,

Question

_____ approach relies on a psychoanalytic or conflict model of humans

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Answer

Freudian

Question

_____explains collection of planned-change interventions, built on humanist- democratic values that seek to improve organizational effectiveness and employees well-being

Answer

Organisational development

Question

_____ explains a common perception held by the organisation‘s members

Answer

Organisational culture

Question

_____ is a process that begins when one party perceives that another party has negatively affected or is about to negatively affect something that the first party cares about

Answer

Conflict

Question

_____ deals with transference and understanding of meaning

Answer

Communication

Question

_____are lasting evaluations of people, groups, objects, or issues

Answer

Attitudes

Question

_____ is the process through which we select, organise and interpret input from our sensory receptors

Answer

Perception

Question

_____is any permanent change in behaviour resulting from experience

Answer

Learning

Question

_____ are more concerned with the science of mankind and the study of human behaviour as a whole

Answer

Anthropologists

Question

_____examines interpersonal behaviour

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Social psychology

Question

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PAD707

Question

How many percent of the consolidated revenue goes to the Local Governments?

Answer

Twenty (20) per cent

Question

The following are challenges to effective service delivery at the Local Governments in Nigeria

Answer

All of the above.

Question

The Local Governement delivers the following services to the citizens

Answer

All of the above

Question

The 2003 Local Government reforms was necessitated by three main issues except

Answer

Atomization and continual fragmentation of Local Government Councils including practical division of towns and cities into unworkable mini-local governments.

Question

The accronym ALGON stands for?

Answer

Association of Local Government Chairmen of Nigeria

Question

The 1999 constitution placed the Local Government under

Answer

The state Government's control

Question

The Local Government in Nigeria witnessed the "golden era during

Answer

President Olusegun Obasanjo

Question

Who introduced the Presidential system at the Local Government level?

Answer

Gen. Ibrahim Babangida

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All of these are many challenges and problems of local government in Nigeria except

Answer

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Question

The Local Government Councils perform the following functions except

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Answer

Appointment of Ministers

Question

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In Britain, Local Authorities perform

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All of these are forms of models of decentralization except

Answer

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Question

Which one of these are types of local government systems?

Answer

Single- tier system and Multi- tier system

Question

The number of local governments in Nigeria as at now is

Answer

774

Question

Who brought about the 1976 Local Government Reform?

Answer

General Olusegun Obasanjo

Question

Some of the significance of local government include the following except

Answer

Increase the burden of work on State/ central government

Question

One of the characteristics of local government is that

Answer

It has a legal personality

Question

Local government is the

Answer

Third-tier of government by law

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Local government is the government closest to the

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People at the grass roots.

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CIT705

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All except one is NOT a graphic software?

Answer

Word processor

Question

In Microsoft Access, the function "standard deviation" works suitably with which of the following pair of data types?

Answer

Currency, Number

Question

Which of the database objects is used when updating, retrieving and deleting record(s)?

Answer

Query

Question

_____tool will enable one to move text or object from one position to another

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Answer

Select

Question

Which of the follwing is NOT a commandment of Computer Ethics?

Answer

Thou shall interfere minimally with other people’s computer work

Question

Which of the following does not depict the application of Computers in Radiology?

Answer

Teleradiology

Question

Which of the following is among the vertical applications?

Answer

Accounting systems

Question

Which of the following is a British style for writing date?

Answer

19th June 2019

Question

If a ruler does not appear at the launch of microsoft word, which of the following options can cause it to appear?

Answer

View menu - ruler

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The major difference between personal-business letters and business letters is in the ……

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Salutation and complimentary close

Question

Which of the following is not among the web site creation team member?

Answer

none of the options

Question

Whose responsbility is it to set the goals of a web site and control the presence of the organisation?

Answer

Marketing representative

Question

Which of the following activities will help define the goal and purpose of the web site?

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Website map

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What program can replicate and attach itself to another program?

Answer

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Any application that helps the user accomplish a specific task is called_____

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Which of the following is a master's control programme?

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Address Book Contacts can be imported from whicgh of the following locations?

Answer

WAB

Question

Which of the following is a disadvantage of data communication?

Answer

Cost for transmission carriers can be high

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Address Book Contacts can be imported from whicgh of the following locations?

Answer

WAB

Question

Which of the following is a disadvantage of data communication?

Answer

Cost for transmission carriers can be high

Question

Which of the following skills is required for efficient usage of Statistical Functions in MS Excel?

Answer

all of the options

Question

Which of the following statements is false regarding documents preparation in Ms Word evironments?

Answer

none of the options

Question

Which of the following is a special Character Formatting?

Answer

adding Page Background

Question

Which of the following does NOT describe a career from computer?

Answer

Uploader

Question

GPS units exist in the following forms EXCEPT

Answer

vehicle units

Question

Which of the following functions syntax rounds a number down to the specified number of places (numdigits) in MS Excel ?

Answer

noen of the options

Question

Which of the following charts shows the relationship of parts to a whole and can contain more than one data series?

Answer

Doughnut Charts

Question

Which of the following tasks makes a chart to be eye-catching?

Answer

Fill chart elements

Question

Which of the following is NOT a sub-type of stock charts?

Answer

Volume-High-Low-Open

Question

Which of the following tools can be used for proofreading in Ms Word Enronment?

Answer

Thesaurus

Question

All except one is NOT a graphic software?

Answer

Word processor

Question

In Microsoft Access, the function "standard deviation" works suitably with which of the following pair of data types?

Answer

Currency, Number

Question

Which of the database objects is used when updating, retrieving and deleting record(s)?

Answer

Query

Question

_____tool will enable one to move text or object from one position to another

Answer

Select

Question

Which of the follwing is NOT a commandment of Computer Ethics?

Answer

Thou shall interfere minimally with other people’s computer work

Question

Which of the following does not depict the application of Computers in Radiology?

Answer

Teleradiology

Question

Which of the following is among the vertical applications?

Answer

Accounting systems

Question

Which of the following is a British style for writing date?

Answer

19th June 2019

Question

If a ruler does not appear at the launch of microsoft word, which of the following options can cause it to appear?

Answer

View menu - ruler

Question

The major difference between personal-business letters and business letters is in the ……

Answer

Salutation and complimentary close

Question

Which of the following is not among the web site creation team member?

Answer

none of the options

Question

Whose responsbility is it to set the goals of a web site and control the presence of the organisation?

Answer

Marketing representative

Question

Which of the following activities will help define the goal and purpose of the web site?

Answer

Website map

Question

What program can replicate and attach itself to another program?

Answer

Virus

Question

Any application that helps the user accomplish a specific task is called_____

Answer

Productivity Software

Question

Which of the following is a master's control programme?

Answer

Operating System

Question

Which of the following is the first step to get a problem solved with th use of computer?

Answer

Problem recognition

Question

The use of computers, the internet and other communication technologies to provide medical care to patients remotely is called ……

Answer

telemedicine

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Question

The segment that tries to relate project to the environment in which it is sited is called

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Answer

Technical and engineering segment

Question

project evaluation puts into consideration the following:

Answer

A and B

Question

The stage at which financial value is considered and attached to a project is called

---

Answer

Evaluetion Stage

Question

_____Consolidates the project idea stage

Answer

identification stage

Question

A proposal to add new products to existing lines can be described as

Answer

New project idea

Question

The one who carefully considers each and every project brought to him/her to see the usefulness or valuability is referred to as

Answer

Project evaluator

Question

Project management team is constituted by

Answer

Top Management

Question

_____Is normally a part of programme

Answer

Project

Question

_____usually involves several departments and professinals.

Answer

project

Question

An important and carefully planned piece of work intended to solve a problem is called

Answer

Project

Question

As a manufacturer, one of the factors to be considered before production incudes

Answer

A and B

Question

In population analysis, one of the factors that is usually considered is

---

Answer

Age factor

Question

In practical terms, the manpower of a project can be grouped into two namely:

Answer

Lower and upper labour

Question

In project analysis and implementation, manpower planning can be examined by considering

---

Answer

All of the above

Question

The vegetable oil refining plant consists of one of the following sections:

Answer

oil pre-treatment section

Question

The exact proposed output of a plant or project under consideration is described as

---

Answer

Production plan

Question

The real output a plant can achieve given the market situation is referred to as

---

Answer

Actual Capacity

Question

One of the ways we can define installed capacity is by

Answer

No. of goods produced per hour

Question

In the context of Project Analysis and Implementation, capacity is viewed from three perspectives which are:

Answer

Installed, Attained, and Actual

Question

To design and construct items like cash flow statements, we need to understand the:

Answer

Capacity of a project

Question

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BFN737

Question

Business goodwill could be built by all the following except;

Answer

Good industrial layout

Question

Which of the following is not among the primary mode of use of capital by a business?

Answer

Employee satisfaction

Question

The following are sources of equity capital to businesses except;

Answer

Loan stock

Question

Working capital of busineses could derived from all but one of the following?

Answer

Gross profit

Question

Which of the following will not measure liquidity?

Answer

Dividend cover

Question

Which of the following is not an external risk to business?

Answer

Unsystematic risk

Question

All the following are short term finance source to a business except;

Answer

Common stock

Question

Financial inclusion include these principles except;

Answer

Profitability

Question

Goowill as an intangible asset saleable over time is heavily built with all but one of the following;

Answer

Good renumeration

Question

Which of the following is not a source of working capital?

Answer

Credit sales

Question

Which of the following is not a feature of leasing

Answer

Legal ownership resides with the supplier

Question

Which of these would not be eligible for the SMEs BOI facilities?

Answer

Educational institutions

Question

Solvency Ratio can be measure all the following except

Answer

Current ratio

Question

All but one of the following is not a long term finance source

Answer

Owners' equity

Question

All the following are liquidity ratio but

Answer

Price Earning ratio

Question

All the following are eligible securities within the BOI purview for intending borrowers except;

Answer

Movable assets

Question

The following are forms of short term source of finance to businesses but;

Answer

Ordinary share

Question

Which of these is not one of the three model of integration of non-financial services of Micro finance?

Answer

Economic model

Question

The purpose of SMEs fund released by CBN through Bank of Industry include all but one of the following?

Answer

To improve profitability of CBN & BOI

Question

All the following are an external risk to business except;

Answer

Strategic risk

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BFN779

Question

The following are all sources of external public debt except;

Answer

Treasury bill

Question

A tax system that do not take the economic situation of the tax payer and the tax is proportional to the tax base/income at a constant rate is known as---

Answer

Neutral (Progressive) Tax:

Question

The allocation principles of revenue sharing formula that are in use at the present democratic dispensation include all but one of the following;

Answer

Developmental cretaria

Question

Monetary policy decisions can be made about all these but?

Answer

Taxation and Budget

Question

Basic characteristics of public goods include all but one of the following;

Answer

Tangible as physical goods

Question

Before now Government accounting are based on all the following except;

Answer

Accrual basis

Question

Financial management is divided into all thefollowing except?

Answer

Segment/units

Question

All but one of the following is not a feature of government projects;

Answer

Short gestation period

Question

All the following are the elements of project management except;

Answer

Control

Question

Which of these is not a phase in budget cycle

Answer

Judicial review

Question

Which of the following is not an element of tax in Nigeria;

Answer

Tax Incidence

Question

All of these are Budget Making Processes but:

Answer

Execution

Question

The budget format where-each item of expense had a literal line in a ledger book is known as--

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Answer

The line-item budget

Question

All the following are the primary objectives of monetary policy in Nigeria except?

Answer

Improving revenue generation

Question

Public financial management is a vast field of endeavour which principally encompasses decisions made on the following government services except;

Answer

Creation of industries

Question

Which of these don’t control the Finance of the Federation during this democratic dispensation?

Answer

Directors- General/Permanent Secretary DG/

Question

--------- is the acquisition of loans from various sources in order to execute a particular project;

Answer

Loan pooling

Question

All but one of these is not one of the World bank new borrowing instruments?

Answer

Federal reserve rate

Question

Project planing techniques include all the following except;

Answer

Cost Benefit Analysis

Question

Which of these investment appraisal approaches is commonly adopted in Public sector to appraise projects?

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Cost Benefit Analysis (CBA)

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BUS714

Question

Power that is deduced from the personal characteristics that leaders bring to organizational setting is referred to as …….

Answer

Referent Power

Question

Mechanistic Organizations are characterized by all of these except.....

Answer

Cross-hierarchical teams

Question

The formal framework by which job tasks are divided, grouped, and coordinated is referred to as .....

Answer

Organizational structure

Question

Organizations that assist persons without requiring full pay from the recipient of the service are called.....

Answer

Service organizations

Question

Primary Organizations are characterized by.....

Answer

Mutual expectations rather than upon precisely defined obligations

Question

Informal Organizations are characterized by the following except.....

Answer

The structure can also define the channels through which communications flow

Question

Which of these is not one of the widely prescribed time management principles?

Answer

Schedule praise and worship time daily

Question

A device for measuring how one uses time is referred to as .....

Answer

Time log

Question

What is the management principle that ensures kindliness and justice on the part of managers?

Answer

Equity

Question

Esprit de corps as a management principle requires that .....

Answer

the organization should function as a team

Question

A principle of management that requires each organizational objective to have only one head and one plan is ?

Answer

Unity of direction

Question

Time Saving Techniques for Managers are all of these except?

Answer

Do more of writing and memos

Question

Management functions can be transferred from one organization to another because they are ….

Answer

Universal

Question

The way a manager measures employees performance against objectives is referred to as?

Answer

Controlling

Question

The interpersonal roles that managers assume includes all of these except……

Answer

Spokesperson

Question

One of the two main tasks in any organization is?

Answer

Operating

Question

Which period was characterized by refinement and the synthesis of management thought?

Answer

Contemporary Management period

Question

Which of these was not a period in the development of Management Theory ?

Answer

Bureaucratic period

Question

When and where did the Industrial Revolution begin?

Answer

Great Britain in 18th Century

Question

The first historical event that promoted the study of management was?

Answer

The publication of The Wealth of Nations

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BUS727

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_____ describes the way in which the work of the organisation is organised in terms of functional divisions, job classifications, responsibilities, authorities and reporting relationships

---

Answer

Structure

Question

The study of organisational behaviour is the most important contributor towards building_____

Answer

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Question

For _____,behaviour is a function of its consequences

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Question

The roots of behaviouristic school of thought can be traced to the work of Pavlov and _____

Answer

Watson

Question

_____ broadly defined as the search for meaning, is based on the analysis of existence and being.

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Existentialism

Question

The _____ as the conscience, provides the norms that enable the ego to determine what is right or wrong

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Answer

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_____ approach relies on a psychoanalytic or conflict model of humans

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Question

_____explains collection of planned-change interventions, built on humanist- democratic values that seek to improve organizational effectiveness and employees well-being

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Answer

Organisational development

Question

_____ explains a common perception held by the organisation‘s members

Answer

Organisational culture

Question

_____ is a process that begins when one party perceives that another party has negatively affected or is about to negatively affect something that the first party cares about

Answer

Conflict

Question

_____ deals with transference and understanding of meaning

Answer

Communication

Question

_____are lasting evaluations of people, groups, objects, or issues

Answer

Attitudes

Question

_____ is the process through which we select, organise and interpret input from our sensory receptors

Answer

Perception

Question

_____is any permanent change in behaviour resulting from experience

Answer

Learning

Question

_____ are more concerned with the science of mankind and the study of human behaviour as a whole

Answer

Anthropologists

Question

_____examines interpersonal behaviour

Answer

Social psychology

Question

_____ broadly speaking is concerned with the study of human behaviour

Answer

Psychology

Question

_____ is anything that the human being does

Answer

Behaviour

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MKT730

Question

Which of these is not a user status in a market?

Answer

Buyer - users

Question

Who is at the beginning of the buying process

Answer

Influencer

Question

The buying process did not include one of the follwing

Answer

Loader

Question

A social class is expected to exist in all

Answer

Societies

Question

Which of these is not an example of social class?

Answer

Unemployed

Question

Group influence cannot be achieved by

Answer

Market

Question

Culture is not related to one of the following

Answer

Height

Question

Which of these is an example of buying environment?

Answer

Social Environment

Question

The buying process is not concerned with one of the following

Answer

Distribution

Question

Consumer behaviour is not concerned with one of these activities

Answer

Design

Question

Which of these is a distribution channel member

Answer

Seller

Question

Product in marketing is not concerned with

Answer

Size

Question

An annual marketing plan include one of these

Answer

Executive Plan

Question

A market is not segmented by one of these considerations

Answer

Sociological

Question

One of these is not related to marketing plan

Answer

Building Plan

Question

Which of these is not an element of marketing mix?

Answer

Population

Question

Which of these is not a macro-economic force?

Answer

Magnetic

Question

An organisation does not dea with one of the following publics

---

Answer

In-laws

Question

Which of these is not a customer market

Answer

Electrical

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Marketers do not interact with

Answer

Moon

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Unemployed

Question

Group influence cannot be achieved by

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Market

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Culture is not related to one of the following

Answer

Height

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Which of these is an example of buying environment?

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The buying process is not concerned with one of the following

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Distribution

Question

Consumer behaviour is not concerned with one of these activities

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Design

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Which of these is a distribution channel member

Answer

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Product in marketing is not concerned with

Answer

Size

Question

An annual marketing plan include one of these

Answer

Executive Plan

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A market is not segmented by one of these considerations

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Which of these is not an element of marketing mix?

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Population

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Which of these is not a macro-economic force?

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An organisation does not dea with one of the following publics

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Answer

In-laws

Question

Which of these is not a customer market

Answer

Electrical

Question

Marketers do not interact with

Answer

Moon

Question

Which of these is not a user status in a market?

Answer

Buyer - users

Question

Who is at the beginning of the buying process

Answer

Influencer

Question

The buying process did not include one of the follwing

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Loader

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A social class is expected to exist in all

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BUS722

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_____ is useful in the comparison of two or more sets of data which are measured in the same units but differ to such an extent that a direct comparison of the respective standard deviations is not very helpful

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Consider the arrayed data, X = 2,5,8,9,12,13,18. Find mean deviation

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Answer

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_____ can be said to measure the degree of uniformity of observations in a given set of data

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_____ can be an unsatisfactory measure of dispersion because it is affected by extreme values or items which renders it unrepresentative of majority of the set of data

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Question

variables include sex, in religious or party affIliation, genotype, blood group, place of residence know as _____

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scale has all the properties of the nominal, ordinal and interval scales including the additional property of having an absolute zero point know as _____

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_____ can be defined as a management tool for making decision. It is also a scientific approach to presentation of numerical information in such a way that one will have a maximum understanding of the reality represented by such information.

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A particular value of the population, such as the mean income or the level of formal education, is called

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Answer

parameter

Question

_____ combine the features of cross-sectional and time-series data.

Answer

panel data

Question

The two sources of data are _____ and _____

Answer

primary and secondary

Question

Data collected for cross-section of subjects (population under study) at a time is called _____

Answer

cross sectional data

Question

Data collected on a particular variable or set of variables over time is know as _____

Answer

time series data

Question

_____ advocate that the current year quantities are taken as weights

Answer

Paasche's price

Question

_____ advocated the geometric cross of Laspeyre’s and Paasche’s Price index numbers

Answer

Irving Fisher

Question

Aggregate of prices (of all the selected commodities) in the current year as a percentage of the aggregate of prices in the base year know as _____

Answer

unweighed method

Question

reflect changes in the retail prices of different commodities. The are normally constructed for different classes of consumers know as _____

Answer

retail price index number

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BUS720

Question

_____ shows graphically how two variables, such as a measure of business activity like sales, and a firm‘s staffing levels are related.

Answer

Scatter plot

Question

Which one of the following is not a function of personal specification.

Answer

Identification

Question

Which one of the following is not a function of job description.

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Employee performance

Question

_____ approach believed that human behaviour stems from an interaction of person and situation, or internal and external characteristics.

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Question

_____ is based on the view that organizations should specify as closely as possible, the requirements of the job, and then look for individuals whose personal attributes fit those requirements.

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Which one of the following is not a basic elements in staffing process.

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Employee retention

Question

Labour-management relations does not include one of the following.

Answer

Placement and socialization

Question

Maintenance and rewards does not include one of the following.

Answer

Fringe Benefits

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Training and development does not include one of the following.

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Performance evaluation

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Procurement of Utilization does not include one of the following.

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Job creation

Question

_____ is the process of studying the environment of the organisation, to pinpoint opportunities and threats.

Answer

Environmental scanning

Question

_____ is the third major feature of the HRM planning process in your course material.

Answer

HRM Strategy

Question

_____ must be planned and organised in order for an entity to take advantage of the competitiveness of the firm.

Answer

Organization

Question

_____ has a special strategic value when they cannot be easily imitated by others.

Answer

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Question

_____ is the special capabilities of people in organisations to provide significant advantage.

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Question

_____ create values and the ability of firms to respond to external threats and opportunities .

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Value

Question

_____ needs learning skills to keep abreast with the new technologies are being continually introduced so as to be able to apply these technology and practices affecting the profession.

Answer

Learning Proficiencies

Question

_____ is the ability to work with and lead management groups and to drive the changes required such as implementing new world –class employee screening and training systems.

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Leadership Proficiencies

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_____ involves assisting the top management team in strategic planning, marketing, production and finance.

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ACC757

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What is the cost of goods sold, given the sales figure as ¢800,000 with a mark-up of 25%?

Answer

¢640,000

Question

If cost price is ¢240,000 and selling price is ¢300,000, then

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Answer

Margin is 20%

Question

Koki started business on 1st January 2006 with ¢200,000. At the end of the year, his total assets valued ¢500,000. He did not owe anybody. Throughout the year, Koki took ¢70,000 out of the business to maintain his family. In

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A Statement of Affairs may include only

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Accrued expenses, assets, liabilities and outstanding revenues

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A “statement of affairs” is similar to a/an

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Statement of financial position

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In which ledgers can data relating to discount be found?

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A statement that shows the financial position of a business organization at a point in time is referred to as a

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Given that Returns inwards N40,000 Sales N820,000 Opening inventories N200,000 Purchases N740,000 Gross profit N200,000.The mark-up of the business is

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A statement of financial position is usually prepared with

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What is the effect of a decrease in Provision for Bad Debts on the final account?

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The maximum number of partners in a professional firm such as solicitors, accountants is

---

Answer

Unlimited

Question

What is the cost of goods sold, given the sales figure as ¢800,000 with a mark-up of 25%?

Answer

¢640,000

Question

If cost price is ¢240,000 and selling price is ¢300,000, then

---

Answer

Margin is 20%

Question

Koki started business on 1st January 2006 with ¢200,000. At the end of the year, his total assets valued ¢500,000. He did not owe anybody. Throughout the year, Koki took ¢70,000 out of the business to maintain his family. In June 2006, he won lotto of ¢150,000 and added the prize to the business capital. Calculate Koki?s profit for 2006.

Answer

¢220,000

Question

A Statement of Affairs may include only

Answer

Accrued expenses, assets, liabilities and outstanding revenues

Question

A “statement of affairs” is similar to a/an

Answer

Statement of financial position

Question

In which ledgers can data relating to discount be found?

Answer

Nominal ledger

Question

A statement that shows the financial position of a business organization at a point in time is referred to as a

Answer

Statement of financial position

Question

After preparing the final accounts of 2005, it was discovered that the opening inventories was undervalued by ¢80,000. What was the effect of this error on the year?s income statement?

Answer

Net profit overstated by ¢80,000

Question

Which of the following is not a factory overhead?

Answer

Cost of direct raw materials

Question

Unearned commission received is

Answer

A current liability

Question

In preparing a Statement Income, interest on overdue receivables balance is treated as

Answer

An income

Question

Rent prepaid is

Answer

A current asset

Question

Given that Returns inwards N40,000 Sales N820,000 Opening inventories N200,000 Purchases N740,000 Gross profit N200,000.The mark-up of the business is

Answer

0.3448

Question

Given that Returns inwards N40,000 Sales N820,000 Opening inventories N200,000 Purchases N740,000 Gross profit N200,000.The cost of goods sold is

---

Answer

N580,000

Question

Given that Returns inwards N40,000 Sales N820,000 Opening inventories N200,000 Purchases N740,000 Gross profit N200,000.The closing inventories figure is

---

Answer

N360,000

Question

A statement of financial position is usually prepared with

Answer

Assets and liabilities at the end of the period

Question

What is the effect of a decrease in Provision for Bad Debts on the final account?

Answer

Increase in assets, increase in revenue

Question

Which of the following are factory overheads? I. Factory rent II. Carriage on purchases III. Factory workers? basic wages IV. Basic raw materials V. Plant repairs

Answer

I and V only

Question

In the absence of a partnership deed

Answer

No remuneration will be paid to a partner

Question

The maximum number of partners in a professional firm such as solicitors, accountants is

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Unlimited

FMS731

Question

Justifying a research can be on the basis of the following except:

Answer

It permits limited generalizations

Question

In research, the most worrying issue or task that needs to be properly examined and understood refers to:

Answer

Statement of problem

Question

A research that is primarily aimed at finding solutions to specific behavioual or organizational problems of society is known as:

Answer

Applied research

Question

This is not a function of ''theory''.

Answer

Performing of facts

Question

What is the meaning of the abbreviation ''Op. Cit.'' in research?

Answer

Work cited earlier

Question

This is not a source of literature for review.

Answer

Methodology

Question

According to Cohen and Manion (1980), _____ refers to a wide range of approaches for gathering data necessary for inference and interpretation, for explanation and prediction.

Answer

Method

Question

A theory contains the following except:

Answer

Hypothesis

Question

A plan that specifies how data should be collected and analyzed in a research project is known as:

Answer

Research design

Question

A device for adopting or applying the assumptions, postulations, and principles of a theory in the discussion and interpretation of results of analysis in a study refers to:

Answer

Theoretical framework

Question

Methods of seeking knowledge in research methodology are these except:

Answer

Classics

Question

Sources of good hypothesis include the following except:

Answer

bunch

Question

These are abstract or theoretical in nature:

Answer

Conceptual definitions

Question

An empirically observable concept that can take two or more values or indicators is known as:

Answer

Variable

Question

This activity is not included in the scientific research process adapted from Neuman (2000).

Answer

Develop research responses

Question

The step-by-step actions taken in conducting a particular research is known as:

Answer

Research process

Question

One of these can be excluded from a definition of 'Research':

Answer

Refers to the application of scientific procedures

Question

Relative to the sources of seeking knowledge in research methodology, what speaks to the mental reflection which emphasizes ideas more than material substances?

Answer

Reason

Question

A tentative statement which is open to confirmation or rejection when subjected to empirical verification refers to:

Answer

Hypothesis

Question

The aim of this course include the following except:

Answer

To enable learners organize a study schedule

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BUS729

Question

_____ coupon bonds do not make coupon payments during the life of the bond.

Answer

Zero

Question

The rate of interest that a bond pays to the bond holder is called the _____.

Answer

coupon rate

Question

_____are a way for markets and participants to easily transfer the ownership of debt obligations from one party to another.

Answer

Debt instruments

Question

Suppose you invest #2000 at an annual interest rate of 6%. Find your balance at the end of 1yr if interest is compounded yearly _____

Answer

#2120

Question

Interest that is computed on the previously accumulated interest as well as on the principal is called _____interest.

Answer

compound

Question

William Pitt the Younger drafted a proposal to reform the sinking fund in _____.

Answer

1786

Question

The sinking fund was first used in Great Britain in the _____ th century.

Answer

18

Question

Cash Flow from financing activities includes _____ and buying back capital stock.

Answer

issuing

Question

Cash Flow from investing activities includes purchasing and _____ long-term assets and marketable securities.

Answer

selling

Question

_____is preferred by most firms because is shows a reconciliation from reported net income to cash provided by operations.

Answer

Indirect method

Question

Empirical probability is often referred to as _____ frequency.

Answer

relative

Question

A _____ or joint event is an event that has two or more characteristics.

Answer

compound

Question

Solve the inequalities: 3 – 2X < 6. _____

Answer

X ≤ -3/2

Question

Suppose f is a linear function with slope of 2 and f(4) = 8, find f(x)_____

Answer

f(x) = 2x

Question

A _____equation system is a set of equations with two or more unknown.

Answer

simultaneous

Question

State in words and then write in tabular form $A = \{x\} \mid x^2 = 4^2\}$

Answer

A = {2, -2}

Question

Elements are separated by commas and enclosed in _____

Answer

bracket

Question

_____case letters will usually represent the elements in our sets.

Answer

Lower

Question

Sets will usually be denoted by _____ letters.

Answer

capital

Question

A _____ is any well-defined list, collection or class of objects”.

Answer

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ECO719

Question

____ is a pricing strategy that enables monopolist to charge customers different prices for the same or service

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Answer

Price discrimination

Question

The true ____ exists where there is only one seller of a product for which no close substitute is available

---

Answer

monopoly

Question

A____ is a single producer of a product, which does not have close substitute

Answer

monopoly

Question

Profit is maximised when marginal revenue equals _____

Answer

marginal cost

Question

Revenue earned by selling additional unit of output is called as _____

Answer

marginal revenue

Question

Revenue earned by a firm per unit of output is called _____

Answer

average revenue

Question

Calculate the total revenue for a firm which is selling 13 television sets at N33,000 each

Answer

None of the options

Question

The ____ revenue of a firm is the total amount of money that the firm receives by selling a certain quantity of output

Answer

total

Question

Perfect competition means there are few, if any, barriers to entry for new companies, and prices are determined by supply and ___

Answer

demand

Question

Perfect competition exists in an industry where perfect competition is characterised by many buyers and sellers, many products that are similar in nature and, as a result, many _____

Answer

substitutes

Question

____ is best defined as the structural/organisational and other characteristics of a market

---

Answer

Market structure

Question

A ____ buys a good only if the purchase is expected to makes the person better off or at least not worse off.

Answer

consumer

Question

If a consumer equally prefers two product bundles, then the consumer is____ between the two bundles

---

Answer

indifferent

Question

____ utility means an additional or incremental utility

Answer

Marginal

Question

_____ utility is the total satisfaction obtained from all units of a particular commodity consumed over a period of time

---

Answer

Total

Question

Consumers buy goods because they get ____ from them

Answer

satisfaction

Question

____ is defined as the level of happiness or satisfaction connected with alternative choices

---

Answer

Utility

Question

____ is also the study of consumers, groups, or organisations and the processes they use to select, secure, and dispose of goods, services, experiences, or ideas to satisfy needs and the effects that these processes have on the consumer and society

Answer

Consumer behaviour

Question

The consumer is considered to be a rational person, who tries to spend his or her money to derive the maximum amount of satisfaction, or _____ from it.

Answer

utility

Question

A basic assumption of microeconomics is that because a ____ does not have an unlimited budget, his or her available cash for spending must be judiciously allocated for maximum benefit

Answer

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Course Code
BFN748

Question

The African Development Bank is controlled by a _____

Answer

Board of Executive Directors

Question

The_____is an international organization that was initiated in 1944.

Answer

IMF

Question

The -------- is NOT a challenge of the Contributory Pension Scheme in Nigeria.

Answer

Use of PFAs &PFCs

Question

The……. caters for provision of support for setting up businesses in specific areas.

Answer

BoI

Question

Which of the following is NOT a primary function of the commercial banks?

Answer

Printing of Currency

Question

Which of the international fianancial institutions is synonymous with the World Bank?

Answer

IBRD

Question

The_____was established in 1977 to provide cover for insurance companies.

Answer

NRC

Question

One of the following is a development policy of the World Bank.

Answer

Diversity

Question

The World Bank does support ---------- programmes.

Answer

supply of staple foods

Question

The African Development Bank is controlled by a _____

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Question

If the government or company wants to raise long-term funds via the capital market, it must consult an issuing house or_____

Answer

Stockbroker

Question

Commodity producers make use of the_____ to raise long term funds for investment purpose.

Answer

Risk Assets Market

Question

What of the following is regarded as the long arm of the financial system?

Answer

Capital market

Question

Which of the following is the market for long term securities like bonds and dednetures?

Answer

Debt instruments

Question

Money market operation was formally initiated in Nigeria in which year?

Answer

1955

Question

A sound financial system is made up of all of the following major interdependent pillars except which one?

Answer

Financial System

Question

Which one out of the following only functions efficiently when strong institutions are available to provide liquidity?

Answer

Markets

Question

One of the following is NOT a component of the financial system

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Answer

Strategy

Question

Which one of the following is regarded as the central nervous system of a market economy?

Answer

Financial System

Question

The_____entails providing a medium of exchange necessary for specialization and the mobilization of savings from surplus units to deficit units.

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Intermediation process

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Intermediation process

BFN740

Question

Provision of ……..is an adequate measure of efficiency of financial service market.

Answer

credits

Question

The availability of ……..is paramount in all businesses and even to individuals.

Answer

liquidity

Question

The money & capital markets provide opportunities for providing financial instruments or …….. …..

Answer

spendable funds

Question

The economic meltdown & insolvency in financial system has……. growth impetus.

Answer

negative

Question

The …….. should have stringent conditions that qualify customers for securing them.

Answer

bank credits

Question

The ..... gives rise to creditors.

Answer

credit facilities

Question

Inventories as source of ----------avail customers with the goods they require.

Answer

sales and profitability

Question

Credits or selling goods or rendering services on credit basis rather than cash is a means of .....

Answer

increasing sales & profits

Question

The ..... are custodians of cash in times of cash shortage.

Answer

commercial banks

Question

The issue of ---------- necessitates management of current assets in busness.

Answer

liquidity

Question

The ..... survives on cash and finance in operations.

Answer

business

Question

Which of the following provides financial advice and syndicate loans for companies?

Answer

Merchant bank

Question

The bank that serves the government directly is the ----------.

Answer

apex bank

Question

What is the name for the financial arrangement for receiving and obtaining funds for short time period?

Answer

money market

Question

The ----------is not tradable in the money market.

Answer

Shares

Question

Marketing planning involves delievry ----------that meets and satisfy customers needs and satisfaction.

Answer

value

Question

Marketing planning basically which of the following attributes?

Answer

All of the above

Question

The loss in ---------.....and incurring waste may result from holding excess financial resources.

Answer

expected income

Question

Marketing has been defined as “identifying and meeting human and social .....”

Answer

needs

Question

Insurance services are rendered by insurance companies and intermediary called ..... .

Answer

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BFN732

Question

Businesses that needs more temporary working capital are……..

Answer

Seasonal or cyclical in nature

Question

……..is a good or merchandise kept on the premises of a shop or warehouse and available for sale or distribution

Answer

Stock

Question

JIT in finance means

Answer

Just-in-time

Question

Functions of cash management lies on two fundamental issues namely

Answer

Receivables and payables

Question

Another name of Profitability Index is

Answer

Profit Investment Ratio (PIR)

Question

One of the following statements is TRUE about pay back period method of investment appraisal

---

Answer

Pay back period uses cashflow not profit

Question

The neutral position between the aggressive working capital policy and defensive working capital policy is called

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Answer

Conservative working capital policy

Question

Cash management involves all of the following EXCEPT

Answer

Increasing the length of account receivables

Question

Stock turnover is calculated as:

Answer

Cost of goods sold divided by average stock

Question

High levels of working capital decreases risk and decreases returns. Which of theories of working capital underscores this assertion?

Answer

Theory One

Question

In an attempt to make effective planning of the capital structure of a firm, the following factors are basically considered EXCEPT

Answer

Tax liability

Question

Kaful Limited plans to undertake a capital project requiring an initial outlay of N1,000,000. The annual cashflow from the project is N200,000 for the period of 5 years. Calculate the pay back period.

Answer

5 years

Question

All of the following are the determinants of the working capital in an organisation EXCEPT

Answer

Government wish

Question

Capital rationing could be categorised under the following classes EXCEPT

Answer

Dormant and Living capital rationing

Question

Accounting Rate of Return (ARR) is equally easy to calculate like the payback period

Answer

Perfectly agree

Question

The decision rule of Net Present Value (NPV) is that

Answer

Accept if the project has a positive NPV

Question

Current assets consist all of the following EXCEPT

Answer

Bills payable

Question

All of the following are types of stock EXCEPT

Answer

Bills

Question

In working capital management, the ideal current ratio is achieved when

Answer

Current assets doubles current liabilities

Question

The excess of current assets over current liabilities in finace is termed……..

Answer

Working capital

Question

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Working capital

MKT730

Question

Which of these is not a user status in a market?

Answer

Buyer - users

Question

Who is at the beginning of the buying process

Answer

Influencer

Question

The buying process did not include one of the follwing

Answer

Loader

Question

A social class is expected to exist in all

Answer

Societies

Question

Which of these is not an example of social class?

Answer

Unemployed

Question

Group influence cannot be achieved by

Answer

Market

Question

Culture is not related to one of the following

Answer

Height

Question

Which of these is an example of buying environment?

Answer

Social Environment

Question

The buying process is not concerned with one of the following

Answer

Distribution

Question

Consumer behaviour is not concerned with one of these activities

Answer

Design

Question

Which of these is a distribution channel member

Answer

Seller

Question

Product in marketing is not concerned with

Answer

Size

Question

An annual marketing plan include one of these

Answer

Executive Plan

Question

A market is not segmented by one of these considerations

Answer

Sociological

Question

One of these is not related to marketing plan

Answer

Building Plan

Question

Which of these is not an element of marketing mix?

Answer

Population

Question

Which of these is not a macro-economic force?

Answer

Magnetic

Question

An organisation does not dea with one of the following publics

Answer

In-laws

Question

Which of these is not a customer market

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