MKT206

Question

The second step towards the implementation of CRM is

Answer

Program Initiatives

Question

Customer responses include all the following EXCEPT

Answer

Demographic

Question

One of the following is not an aspect of customer relationship management

Answer

Negotiation

Question

Select the option that describes internal customers in an organisation

Answer

Company personnel

Question

The three CRM processes at the customer-facing level does not include relationship……..

Answer

Channels

Question

Customer behaviour is concerned with all the following EXCEPT

Answer

Production activities

Question

Identify the option that is not among the steps in Jim Sterne and Matt Cutler customer life cycle matrix

---

Answer

Potential

Question

One of the options is not an element to be considered during CRM software development

Answer

Written agreement

Question

The reasons for the emergence of customer relationship management according to Duran (2011) does not include

Answer

Customer behaviour

Question

Select the option that best describe CRM as not just a technology, but an approach to an organization‘s philosophy in dealing with its customers.

Answer

Comprehensive

Question

That a consumer is aware of certain brands, but not favourably disposed towards them is refer to as

Answer

Inept set

Question

The last stage of the purchase decision process is

Answer

Puchase decision

Question

Which of the following is not one of the steps in Keller and Kotler (2006) four-step framework for one - to-one marketing that can be adopted on CRM marketing

---

Answer

Customer orientation

Question

CRM implementation processes does not include one of the following

---

Answer

Merchandizing

Question

Select the option that is an example of a front office process

---

Answer

Procurement process

Question

The role of children as influencers in a wide range of purchase contexts is called

---

Answer

Pester power

Question

The act of acquiring, sharing, and developing customer knowledge among employees for making profit for the organization and customers is known as

---

Answer

Customer knowledge management

Question

One of the following is not a CRM process

Answer

Trading process

Question

Which of the following best describes CRM vertical processes

Answer

Customer acqisition

Question

The features of customer relationship management does not include one of the following

Answer

Customer purse

Question

The second step towards the implementation of CRM is

Answer

Program Initiatives

Question

Customer responses include all the following EXCEPT

Answer

Demographic

Question

One of the following is not an aspect of customer relationship management

Answer

Negotiation

Question

Select the option that describes internal customers in an organisation

---

Answer

Company personnel

Question

The three CRM processes at the customer-facing level does not include relationship……..

Answer

Channels

Question

Customer behaviour is concerned with all the following EXCEPT

Answer

Production activities

Question

Identify the option that is not among the steps in Jim Sterne and Matt Cutler customer life cycle matrix

---

Answer

Potential

Question

One of the options is not an element to be considered during CRM software development

---

Answer

Written agreement

Question

The reasons for the emergence of customer relationship management according to Duran (2011) does not include

---

Answer

Customer behaviour

Question

Select the option that best describe CRM as not just a technology, but an approach to an organization‘s philosophy in dealing with its customers.

Answer

Comprehensive

Question

That a consumer is aware of certain brands, but not favourably disposed towards them is refer to as

Answer

Inept set

Question

The last stage of the purchase decision process is

Answer

Puchase decision

Question

Which of the following is not one of the steps in Keller and Kotler (2006) four-step framework for one - to-one marketing that can be adopted on CRM marketing

Answer

Customer orientation

Question

CRM implementation processes does not include one of the following

Answer

Merchandizing

Question

Select the option that is an example of a front office process

---

Answer

Procurement process

Question

The role of children as influencers in a wide range of purchase contexts is called

---

Answer

Pester power

Question

The act of acquiring, sharing, and developing customer knowledge among employees for making profit for the organization and customers is known as

---

Answer

Customer knowledge management

Question

One of the following is not a CRM process

Answer

Trading process

Question

Which of the following best describes CRM vertical processes

Answer

Customer acqisition

Question

The features of customer relationship management does not include one of the following

---

Answer

Customer purse

Question

That a consumer is aware of certain brands, but not favourably disposed towards them is refer to as

---

Answer

Inept set

Question

The last stage of the purchase decision process is

Answer

Puchase decision

Question

Which of the following is not one of the steps in Keller and Kotler (2006) four-step framework for one - to-one marketing that can be adopted on CRM marketing

---

Answer

Customer orientation

Question

CRM implementation processes does not include one of the following

---

Answer

Merchandizing

Question

Select the option that is an example of a front office process

---

Answer

Procurement process

Question

The role of children as influencers in a wide range of purchase contexts is called

---

Answer

Pester power

Question

The act of acquiring, sharing, and developing customer knowledge among employees for making profit for the organization and customers is known as

---

Answer

Customer knowledge management

Question

One of the following is not a CRM process

Answer

Trading process

Question

Which of the following best describes CRM vertical processes

Answer

Customer acqisition

Question

The features of customer relationship management does not include one of the following

---

Answer

Customer purse

Question

The second step towards the implementation of CRM is

Answer

Program Initiatives

Question

Customer responses include all the following EXCEPT

Answer

Demographic

Question

One of the following is not an aspect of customer relationship management

Answer

Negotiation

Question

Select the option that describes internal customers in an organisation

Answer

Company personnel

Question

The three CRM processes at the customer-facing level does not include relationship……..

Answer

Channels

Question

Customer behaviour is concerned with all the following EXCEPT

Answer

Production activities

Question

Identify the option that is not among the steps in Jim Sterne and Matt Cutler customer life cycle matrix

---

Answer

Potential

Question

One of the options is not an element to be considered during CRM software development

---

Answer

Written agreement

Question

The reasons for the emergence of customer relationship management according to Duran (2011) does not include

---

Answer

Customer behaviour

Question

Select the option that best describe CRM as not just a technology, but an approach to an organization‘s philosophy in dealing with its customers.

Answer

Comprehensive

ENT204

Question

…… is not an advantage of self employment

Answer

Self centeredness

Question

..... is the abiity to excel at one or more output goals

Answer

Effectiveness

Question

Building a company from the idea stage takes the folowing EXCEPT .....

Answer

Accomplishment

Question

Economic incentives include the following EXCEPT .....

Answer

Mechanical policy

Question

Transformational leadership is comprised of the following components EXCEPT .....

Answer

Inspirational business

Question

Offering somethiing new to serve the market is known as ……

Answer

Service innovation

Question

The term strong ego facet is a must for the entrepreneur means, that the entrepreneur must be ……

Answer

Confident

Question

Offering somethiing new to serve the market is known as ……

Answer

Service innovation

Question

An organisation is said to be a ……. system if information flows smoothly and if employee loyalty, commitment, job satisfaction and trust prevail

---

Answer

Healthy

Question

Successful entrepreneurs have the following Qualities EXCEPT .....

Answer

Incompetence

Question

The following are factors of production EXCEPT .....

Answer

Property

Question

Entrepreneurship was descried as a force of "Creative Destruction" whereby established ways of doing things are destroyed by the creation of new and better ways to get things done by .....

Answer

Joseph Schumpeter

Question

In the ..... century, entrepreneurs were the 'Captains of Industry'

Answer

19th

Question

Many companies that are starteed by entrepreneurs go out of business few years after their establishment because of the following reasons EXCEPT .....

Answer

Accurate business acumen

Question

A person's belief in his or her capability to perform a task is known as .....

Answer

Self efficacy

Question

.....A French economist was credited with giving the concept of enftrepreneurship a central role in economics

---

Answer

Richard Cantillon

Question

..... Is not a type of work team?

Answer

Product team

Question

..... Advice to entrepreneur to stay in the area that you do best and find qualified people to handle the other tasks

---

Answer

Mary Kay Ash

Question

..... Suggested a methodology for analyzing change which he called 'Field force analysis'

Answer

Lewin

Question

..... Approach tries to explain the social factors that influence the decisions of entrepreneurs to become entrepreneurs

---

Answer

Sociology

Question

..... is not an advantage of self employment

Answer

Self centeredness

Question

..... is the abiity to excel at one or more output goals

Answer

Effectiveness

Question

Building a company from the idea stage takes the folowing EXCEPT .....

Answer

Accomplishment

Question

Economic incentives include the following EXCEPT .....

Answer

Mechanical policy

Question

Transformational leadership is comprised of the following components EXCEPT ……..

Answer

Inspirational business

Question

Offering somethiing new to serve the market is known as ……..

Answer

Service innovation

Question

The term strong ego facet is a must for the entrepreneur means, that the entrepreneur must be ……..

Answer

Confident

Question

Offering somethiing new to serve the market is known as ……..

Answer

Service innovation

Question

An organisation is said to be a ……. system if information flows smoothly and if employee loyalty, commitment, job satisfaction and trust prevail

---

Answer

Healthy

Question

Successful entrepreneurs have the following Qualities EXCEPT …….

Answer

Incompetence

Question

The following are factors of production EXCEPT …….

Answer

Property

Question

Entrepreneurship was descried as a force of "Creative Destruction" whereby established ways of doing things are destroyed by the creation of new and better ways to get things done by …….

Answer

Joseph Schumpeter

Question

In the ..... century, entrepreneurs were the 'Captains of Industry'

Answer

19th

Question

Many companies that are starteed by entrepreneurs go out of business few years after their establishment because of the following reasons EXCEPT .....

Answer

Accurate business acumen

Question

A person's belief in his or her capability to perform a task is known as .....

Answer

Self efficacy

Question

.....A French economist was credited with giving the concept of enftrepreneurship a central role in economics

Answer

Richard Cantillon

Question

..... Is not a type of work team?

Answer

Product team

Question

..... Advice to entrepreneur to stay in the area that you do best and find qualified people to handle the other tasks

Answer

Mary Kay Ash

Question

..... Suggested a methodology for analyzing change which he called 'Field force analysis'

Answer

Lewin

Question

…… Approach tries to explain the social factors that influence the decisions of entrepreneurs to become entrepreneurs

---

Answer

Sociology

Question

The following are factors of production EXCEPT ……

Answer

Property

Question

Entrepreneurship was descried as a force of "Creative Destruction" whereby established ways of doing things are destroyed by the creation of new and better ways to get things done by ……

Answer

Joseph Schumpeter

Question

In the …… century, entrepreneurs were the 'Captains of Industry'

Answer

19th

Question

Many companies that are starteed by entrepreneurs go out of business few years after their establishment because of the following reasons EXCEPT .....

Answer

Accurate business acumen

Question

A person's belief in his or her capability to perform a task is known as .....

Answer

Self efficacy

Question

.....A French economist was credited with giving the concept of enftrepreneurship a central role in economics

Answer

Richard Cantillon

Question

..... Is not a type of work team?

Answer

Product team

Question

..... Advice to entrepreneur to stay in the area that you do best and find qualified people to handle the other tasks

Answer

Mary Kay Ash

Question

..... Suggested a methodology for analyzing change which he called 'Field force analysis'

Answer

Lewin

Question

..... Approach tries to explain the social factors that influence the decisions of entrepreneurs to become entrepreneurs

Answer

Sociology

Question

..... is not an advantage of self employment

Answer

Self centeredness

Question

..... is the abiity to excel at one or more output goals

Answer

Effectiveness

Question

Building a company from the idea stage takes the folowing EXCEPT .....

Answer

Accomplishment

Question

Economic incentives include the following EXCEPT .....

Answer

Mechanical policy

Question

Transformational leadership is comprised of the following components EXCEPT ……..

Answer

Inspirational business

Question

Offering somethiing new to serve the market is known as ……..

Answer

Service innovation

Question

The term strong ego facet is a must for the entrepreneur means, that the entrepreneur must be ……..

Answer

Confident

Question

Offering somethiing new to serve the market is known as ……..

Answer

Service innovation

Question

An organisation is said to be a ..... system if information flows smoothly and if employee loyalty, commitment, job satisfaction and trust prevail

---

Answer

Healthy

Question

Successful entrepreneurs have the following Qualities EXCEPT .....

Answer

Incompetence

CIT202

Question

To join the internet, the computer has to be connected to a _____

Answer

Internet Service provider

Question

Network topology in which you connect each node to network along a single piece of network cable is called

---

Answer

Bus Topology

Question

Combination of two or more networks are called _____

Answer

Internetwork

Question

Which of the following is not a named phase in the System Development Life Cycle

Answer

Assessment

Question

Database is generally _____

Answer

User - Centered

Question

DBMS manages the interaction between _____ and database

Answer

End User

Question

A collection of related data is known as _____

Answer

Database

Question

What do you call a specific instruction designed to do a task

Answer

Command

Question

Interpreter is used as a traslator for _____

Answer

High Level Language

Question

Which of the following is not a way of acquiring software?

Answer

Duplcating the software

Question

A Microsoft Windows is a (n)

Answer

Operating Systemof Computer

Question

You should save your computer from?

Answer

All of the options

Question

A back up store from which any random data can be accessed without reading all existing data is called

Answer

Direct Access

Question

Examples of System programs includes

Answer

All of the options

Question

Specialized program that allows user to utlize inspecific application is classified as

---

Answer

Application programs

Question

Central Processing Unit (CPU) consists of

Answer

All of the options

Question

Devices that accepts data from outside computer and transfer into CPU are called

---

Answer

Input Devices

Question

MiniComputers are also called

Answer

Midrange Computers

Question

Smaller Computers became possible by use of technologies of

Answer

Transistors and Core Memory

Question

A typical _____ program creates some remote objects, makes references to these objects accessible and waits for clients to invoke methods on these objects

---

Answer

Sever

Question

To join the internet, the computer has to be connected to a _____

Answer

Internet Service provider

Question

Network topology in which you connect each node to network along a single piece of network cable is called

---

Answer

Bus Topology

Question

Combination of two or more networks are called _____

Answer

Internetwork

Question

Which of the following is not a named phase in the System Development Life Cycle

---

Answer

Assessment

Question

Database is generally _____

Answer

User - Centered

Question

DBMS manages the interaction between _____ and database

Answer

End User

Question

A collection of related data is known as _____

Answer

Database

Question

What do you call a specific instruction designed to do a task

---

Answer

Command

Question

Interpreter is used as a traslator for _____

Answer

High Level Language

Question

Which of the following is not a way of acquiring software?

Answer

Duplcating the software

Question

A Microsoft Windows is a (n)

Answer

Operating Systemof Computer

Question

You should save your computer from?

Answer

All of the options

Question

A back up store from which any random data can be accessed without reading all existing data is called

---

Answer

Direct Access

Question

Examples of System programs includes

Answer

All of the options

Question

Specialized program that allows user to utlize inspecific application is classified as

---

Answer

Application programs

Question

Central Processing Unit (CPU) consists of

Answer

All of the options

Question

Devices that accepts data from outside computer and transfer into CPU are called

---

Answer

Input Devices

Question

MiniComputers are also called

Answer

Midrange Computers

Question

Smaller Computers became possible by use of technologies of

Answer

Transistors and Core Memory

Question

A typical _____ program creates some remote objects, makes references to these objects accessible and waits for clients to invoke methods on these objects

Answer

Sever

ACC206

Question

Rowan bonus scheme is a method of

Answer

Premium bonus schemes

Question

Straight piece rate is computed thus

Answer

No. of units produced x rate per unit

Question

WAM means

Answer

Weighted average method

Question

The system of increasing the productivity of an operating unit by organizing the work of that unit is called?

Answer

Work study

Question

Economic order quantity is calculated taking into consideration

Answer

Annual demand, cost of order and carrying cost per unit

Question

The lowest level of stock that is established by management is

Answer

Minimum stock level

Question

Retail is a method of

Answer

Valuing stock

Question

What is SAM?

Answer

Simple average method

Question

Recording, checking, planning replenishment and valuation =

Answer

Stock control

Question

What is another name for hypothetical cost?

Answer

Imputed cost

Question

Labour as an element of cost is classified into

Answer

Direct and indirect

Question

Variable cost is part of

Answer

Total costs

Question

A budget is

Answer

A plan for a future period

Question

Fixed costs are those that

Answer

Remain constant over a period

Question

The two major advantages of cost accounting to management are

Answer

Minimising losses and record keeping

Question

The main purpose of costing include

Answer

Ascertainment of cost, cost control and determined selling price

Question

Out of seven main branches of accounting, two of which are

Answer

Cost accounting and management accounting

Question

Management information is

Answer

Primarily forward-looking

Question

Cost ascertainment, cost records and cost control are part of

Answer

Scope of cost accounitng

Question

Nature of cost accounitng can be classified as

Answer

All of the above

Question

Rowan bonus scheme is a method of

Answer

Premium bonus schemes

Question

Straight piece rate is computed thus

Answer

No. of units produced x rate per unit

Question

WAM means

Answer

Weighted average method

Question

The system of increasing the productivity of an operating unit by organizing the work of that unit is called?

Answer

Work study

Question

Economic order quantity is calculated taking into consideration

Answer

Annual demand, cost of order and carrying cost per unit

Question

The lowest level of stock that is established by management is

Answer

Minimum stock level

Question

Retail is a method of

Answer

Valuing stock

Question

What is SAM?

Answer

Simple average method

Question

Recording, checking, planning replenishment and valuation =

Answer

Stock control

Question

What is another name for hypothetical cost?

Answer

Imputed cost

Question

Labour as an element of cost is classified into

Answer

Direct and indirect

Question

Variable cost is part of

Answer

Total costs

Question

A budget is

Answer

A plan for a future period

Question

Fixed costs are those that

Answer

Remain constant over a period

Question

The two major advantages of cost accounting to management are

Answer

Minimising losses and record keeping

Question

The main purpose of costing include

Answer

Ascertainment of cost, cost control and determined selling price

Question

Out of seven main branches of accounting, two of which are

Answer

Cost accounting and management accounting

Question

Management information is

Answer

Primarily forward-looking

Question

Cost ascertainment, cost records and cost control are part of

Answer

Scope of cost accounitng

Question

Nature of cost accounitng can be classified as

Answer

All of the above

Question

Labour as an element of cost is classified into

Answer

Direct and indirect

Question

Variable cost is part of

Answer

Total costs

Question

A budget is

Answer

A plan for a future period

Question

Fixed costs are those that

Answer

Remain constant over a period

Question

The two major advantages of cost accounting to management are

Answer

Minimising losses and record keeping

Question

The main purpose of costing include

Answer

Ascertainment of cost, cost control and determined selling price

Question

Out of seven main branches of accounting, two of which are

Answer

Cost accounting and management accounting

Question

Management information is

Answer

Primarily forward-looking

Question

Cost ascertainment, cost records and cost control are part of

Answer

Scope of cost accounitng

Question

Nature of cost accounitng can be classified as

Answer

All of the above

Question

Rowan bonus scheme is a method of

Answer

Premium bonus schemes

Question

Straight piece rate is computed thus

Answer

No. of units produced x rate per unit

Question

WAM means

Answer

Weighted average method

Question

The system of increasing the productivity of an operating unit by organizing the work of that unit is called?

Answer

Work study

Question

Economic order quantity is calculated taking into consideration

Answer

Annual demand, cost of order and carrying cost per unit

Question

The lowest level of stock that is established by management is

Answer

Minimum stock level

Question

Retail is a method of

Answer

Valuing stock

Question

What is SAM?

Answer

Simple average method

Question

Recording, checking, planning replenishment and valuation =

Answer

Stock control

Question

What is another name for hypothetical cost?

Answer

Imputed cost

STT206

Question

Suppose men always married women who were 10 percent shorter than they were. The correlation coefficient of the heights of married couples would be

---

Answer

1.0 since the height of the man is always predictable from the height of the woman

Question

We measure heights and weights of 100 twenty-year old male college students. Which will have the higher correlation

---

Answer

Both will have the same correlation

Question

Suppose the correlation coefficient between heights (as measured in feet) versus weight (as measured in pounds) is 0.40. What is the correlation coefficient of height measured in inches versus weight measured in ounces? [12 inches = one foot; 16 ounces = one pound]

Answer

0.4

Question

An investigator is studying the relation between the physical and intellectual growth of primary school children (grades 1-6). At each grade level, she notes that the correlation between the height of children and the size of their vocabulary is zero. For all students in the school, the correlation is likely to be

Answer

Positive

Question

A summary measure that describes any given characteristic of the population is known as a _____

Answer

Parameter

Question

A _____ sample is formed by selecting one unit at random and then selecting additional units at evenly spaced intervals until the sample has been formed

Answer

Systematic

Question

Laspeyre’s index numbers possess _____

Answer

Upward bias

Question

Most commonly used index number is_____

Answer

None

Question

Investor wishing to invest N100,000 in one of three possible investment alternatives, A, B, and C is an example of

Answer

Decision making under uncertainty

Question

The mean of a distribution is 23, the median is 24, and the mode is 25.5. It is most likely that this distribution is:

Answer

Negatively Skewed

Question

The mean of a distribution is 14 and the standard deviation is 5. What is the value of the coefficient of variation?

Answer

0.357

Question

The mean deviation of the series \(a, a + d, a +2d \cdots + 2n\) from its mean is

---

Answer

n (n +1) d /2n +1

Question

A student obtained the mean and the standard deviation of 100 observations as 40 and 5.1. It was later found that one observation was wrongly copied as 50, the correct figure being 40. Find the correct mean and the S.D

Answer

Mean = 39.9, S.D =5

Question

For a negatively skewed distribution, the correct inequality is_____

Answer

Mean<mode< p="" style="box-sizing: border-box;">

</mode<>

Question

What percentage of values is greater the 3rd quartile?

Answer

0.25

Question

Which of the following is a unit less measure of dispersion?

Answer

Coefficient of variation

Question

Individual data is another wise called as _____

Answer

raw data

Question

The data given as 5, 7, 12, 17, 79, 84, and 91 will be called as_____

Answer

An individual series

Question

Which of the following example does not constitute an infinite population?

Answer

Population of heights of 15 year old children.

Question

In a web-based survey, customers are asked to rate your company’s product on the following scale: Excellent, good, average, poor. The above scale is _____

Answer

ordinal

Question

Suppose men always married women who were 10 percent shorter than they were. The correlation coefficient of the heights of married couples would be

Answer

1.0 since the height of the man is always predictable from the height of the woman

Question

We measure heights and weights of 100 twenty-year old male college students. Which will have the higher correlation

Answer

Both will have the same correlation

Question

Suppose the correlation coefficient between heights (as measured in feet) versus weight (as measured in pounds) is 0.40. What is the correlation coefficient of height measured in inches versus weight measured in ounces? [12 inches = one foot; 16 ounces = one pound]

Answer

0.4

Question

An investigator is studying the relation between the physical and intellectual growth of primary school children (grades 1-6). At each grade level, she notes that the correlation between the height of children and the size of their vocabulary is zero. For all students in the school, the correlation is likely to be

---

Answer

Positive

Question

A summary measure that describes any given characteristic of the population is known as a _____

Answer

Parameter

Question

A _____ sample is formed by selecting one unit at random and then selecting additional units at evenly spaced intervals until the sample has been formed

Answer

Systematic

Question

Laspeyre’s index numbers possess _____

Answer

Upward bias

Question

Most commonly used index number is_____

Answer

None

Question

Investor wishing to invest N100,000 in one of three possible investment alternatives, A, B, and C is an example of

Answer

Decision making under uncertainty

Question

The mean of a distribution is 23, the median is 24, and the mode is 25.5. It is most likely that this distribution is:

Answer

Negatively Skewed

Question

The mean of a distribution is 14 and the standard deviation is 5. What is the value of the coefficient of variation?

Answer

0.357

Question

The mean deviation of the series $a, a + d, a +2d \cdots + 2n$ from its mean is

---

Answer

n (n +1) d /2n +1

Question

A student obtained the mean and the standard deviation of 100 observations as 40 and 5.1. It was later found that one observation was wrongly copied as 50, the correct figure being 40. Find the correct mean and the S.D

Answer

Mean = 39.9, S.D =5

Question

For a negatively skewed distribution, the correct inequality is_____

Answer

Mean<mode< p="" style="box-sizing: border-box;">

</mode<>

Question

What percentage of values is greater the 3rd quartile?

Answer

0.25

Question

Which of the following is a unit less measure of dispersion?

Answer

Coefficient of variation

Question

Individual data is another wise called as _____

Answer

raw data

Question

The data given as 5, 7, 12, 17, 79, 84, and 91 will be called as_____

Answer

An individual series

Question

Which of the following example does not constitute an infinite population?

Answer

Population of heights of 15 year old children.

Question

In a web-based survey, customers are asked to rate your company’s product on the following scale: Excellent, good, average, poor. The above scale is _____

Answer

ordinal

ECO231

Question

Profit is maximised when -------

Answer

MR = MC

Question

The amount the firm receives for a typical unit is known as the -------

---

Answer

average revenue

Question

There are ----- basic types of market structures by traditional economic analysis

---

Answer

4

Question

The revealed preference theory makes ----- assumptions

Answer

2

Question

The slope of the budget line shows the ------- price of good X in terms of good Y

Answer

relative

Question

The budget line plays ----- important roles

Answer

2

Question

The budget constraint says that ---------- is equal to the sum of consumer expenditure

Answer

income

Question

When Adam Smith was referring to "value in use," he was actually referring to the concept of --------

Answer

total utility

Question

The --------- theory is used to explain the distinction between substitution and income effects of a price change.

Answer

indifference

Question

The slope of indifference curve is also known as --------

Answer

MRS

Question

Any two points on an indifference curve generate ------ level of utility

---

Answer

same

Question

Consumer behaviour can also be demonstrated using --------

Answer

indifference curves

Question

the difference between total utility derived from one level of consumption and total utility derived from another level of consumption is

---

Answer

marginal utility

Question

The total satisfaction obtained from all units of a particular commodity consumed over a period of time is ----------

---

Answer

total utility

Question

A consumer ------- utility if the utility received is greater than or equal to the naira spent

---

Answer

maximizes

Question

Convexity says that ---------- declines as consumption increases

---

Answer

marginal utility

Question

The consumer must be -------- in preference and rankings.

Answer

consistent

Question

The essential foundation of demand, therefore, is a pattern of how ------ behave in the market

---

Answer

consumers

Question

The consumer is considered to be a ------- person, who tries to spend his or her money to derive the maximum amount of satisfaction

---

Answer

rational

Question

A basic assumption of microeconomics is that because a consumer does not have an budget

---

Answer

unlimited

Question

Profit is maximised when -------

Answer

MR = MC

Question

The amount the firm receives for a typical unit is known as the -------

Answer

average revenue

Question

There are ----- basic types of market structures by traditional economic analysis

Answer

4

Question

The revealed preference theory makes ----- assumptions

Answer

2

Question

The slope of the budget line shows the ------- price of good X in terms of good Y

Answer

relative

Question

The budget line plays ----- important roles

Answer

2

Question

The budget constraint says that ---------- is equal to the sum of consumer expenditure

---

Answer

income

Question

When Adam Smith was referring to "value in use," he was actually referring to the concept of --------

Answer

total utility

Question

The --------- theory is used to explain the distinction between substitution and income effects of a price change.

Answer

indifference

Question

The slope of indifference curve is also known as --------

Answer

MRS

Question

Any two points on an indifference curve generate ------ level of utility

Answer

same

Question

Consumer behaviour can also be demonstrated using --------

Answer

indifference curves

Question

the difference between total utility derived from one level of consumption and total utility derived from another level of consumption is

Answer

marginal utility

Question

The total satisfaction obtained from all units of a particular commodity consumed over a period of time is ----------

Answer

total utility

Question

A consumer ------- utility if the utility received is greater than or equal to the naira spent

Answer

maximizes

Question

Convexity says that ---------- declines as consumption increases

---

Answer

marginal utility

Question

The consumer must be -------- in preference and rankings.

Answer

consistent

Question

The essential foundation of demand, therefore, is a pattern of how ------ behave in the market

---

Answer

consumers

Question

The consumer is considered to be a ------- person, who tries to spend his or her money to derive the maximum amount of satisfaction

---

Answer

rational

Question

A basic assumption of microeconomics is that because a consumer does not have an budget

Answer

unlimited

BFN209

Question

_____allows for dividend payment to be deferred if a firm does not make adequate profit to pay such dividend.

Answer

Cumulative preference shares

Question

The following are the motives for holding cash except_____

Answer

Budgetary motive

Question

Cash management is concerned with the management of the following except_____

Answer

None of the above

Question

The following are some of the various types of preference shares except_____

Answer

Non convertible preference shares

Question

The _____is the market that serves as an intermediary between fund-raisers and suppliers of capital

Answer

NSE

Question

The short-term liabilities of a firm includes all of the following except_____

Answer

Lendings

Question

The following are the main components of working capital management except_____

Answer

Fixed income

Question

One of the following is not contained in the memorandum of association of a company

---

Answer

address of the company and the reason why it is in existence

Question

The finance function to staff and departments will be dependent upon the size and _____of the business organisation.

Answer

magnitude

Question

A person responsible for performing finance functions In a modern firm is known as _____

Answer

Financial Manager

Question

_____is when a company distributes all its earnings to shareholders and acquires new capital from same source by issuing new shares

---

Answer

Rights issue

Question

Shareholders that receive dividend at a fixed rate and enjoy priority over ordinary shareholders are known as _____

Answer

Preference shareholders

Question

The following are the elements that must be held in balance to enable optimum utilization of resources of the enterprise except _____

Answer

Investment

Question

_____ is the provision of money at the time it is required

Answer

Finance

Question

A market that promises future benefits in the form of cash payments is known as _____

Answer

Retail market

Question

_____ is called borrowed fund and is also referred to as a debt

---

Answer

External Finance

Question

The amount a business can spend in a period and be as “well off” at the end of the period than as at the beginning is known as _____

Answer

Profit

Question

_____ are risks that arise from the fact that the producer’s skill or that of the subordinates may not be up to the expected level for the plan, hence it may fall short of achieving the intention.

Answer

Technical risks

Question

The following are three ways of avoiding or reducing risk except____

Answer

Investing in a risky investment

Question

The simplest form of finance is where the whole of finance required by a particular enterprise is provided by _____

Answer

Entrepreneur

Question

_____allows for dividend payment to be deferred if a firm does not make adequate profit to pay such dividend.

Answer

Cumulative preference shares

Question

The following are the motives for holding cash except_____

Answer

Budgetary motive

Question

Cash management is concerned with the management of the following except_____

Answer

None of the above

Question

The following are some of the various types of preference shares except_____

Answer

Non convertible preference shares

Question

The _____is the market that serves as an intermediary between fund-raisers and suppliers of capital

Answer

NSE

Question

The short-term liabilities of a firm includes all of the following except_____

Answer

Lendings

Question

The following are the main components of working capital management except_____

Answer

Fixed income

Question

One of the following is not contained in the memorandum of association of a company

Answer

address of the company and the reason why it is in existence

Question

The finance function to staff and departments will be dependent upon the size and _____of the business organisation.

Answer

magnitude

Question

A person responsible for performing finance functions In a modern firm is known as _____

Answer

Financial Manager

Question

_____is when a company distributes all its earnings to shareholders and acquires new capital from same source by issuing new shares

---

Answer

Rights issue

Question

Shareholders that receive dividend at a fixed rate and enjoy priority over ordinary shareholders are known as _____

Answer

Preference shareholders

Question

The following are the elements that must be held in balance to enable optimum utilization of resources of the enterprise except _____

Answer

Investment

Question

_____ is the provision of money at the time it is required

Answer

Finance

Question

A market that promises future benefits in the form of cash payments is known as _____

Answer

Retail market

Question

_____ is called borrowed fund and is also referred to as a debt

---

Answer

External Finance

Question

The amount a business can spend in a period and be as “well off” at the end of the period than as at the beginning is known as _____

Answer

Profit

Question

_____ are risks that arise from the fact that the producer’s skill or that of the subordinates may not be up to the expected level for the plan, hence it may fall short of achieving the intention.

Answer

Technical risks

Question

The following are three ways of avoiding or reducing risk except____

Answer

Investing in a risky investment

Question

The simplest form of finance is where the whole of finance required by a particular enterprise is provided by _____

Answer

Entrepreneur

Question

_____allows for dividend payment to be deferred if a firm does not make adequate profit to pay such dividend.

Answer

Cumulative preference shares

Question

The following are the motives for holding cash except_____

Answer

Budgetary motive

Question

Cash management is concerned with the management of the following except_____

Answer

None of the above

Question

The following are some of the various types of preference shares except_____

Answer

Non convertible preference shares

Question

The _____is the market that serves as an intermediary between fund-raisers and suppliers of capital

---

Answer

NSE

Question

The short-term liabilities of a firm includes all of the following except_____

Answer

Lendings

Question

The following are the main components of working capital management except_____

Answer

Fixed income

Question

One of the following is not contained in the memorandum of association of a company

---

Answer

address of the company and the reason why it is in existence

Question

The finance function to staff and departments will be dependent upon the size and _____of the business organisation.

Answer

magnitude

Question

A person responsible for performing finance functions In a modern firm is known as _____

Answer

Financial Manager

Question

_____allows for dividend payment to be deferred if a firm does not make adequate profit to pay such dividend.

Answer

Cumulative preference shares

Question

The following are the motives for holding cash except_____

Answer

Budgetary motive

Question

Cash management is concerned with the management of the following except_____

Answer

None of the above

Question

The following are some of the various types of preference shares except_____

Answer

Non convertible preference shares

Question

The _____is the market that serves as an intermediary between fund-raisers and suppliers of capital

Answer

NSE

Question

The short-term liabilities of a firm includes all of the following except_____

Answer

Lendings

Question

The following are the main components of working capital management except_____

Answer

Fixed income

Question

One of the following is not contained in the memorandum of association of a company

---

Answer

address of the company and the reason why it is in existence

Question

The finance function to staff and departments will be dependent upon the size and _____of the business organisation.

Answer

magnitude

Question

A person responsible for performing finance functions In a modern firm is known as _____

Answer

Financial Manager

Question

_____is when a company distributes all its earnings to shareholders and acquires new capital from same source by issuing new shares

Answer

Rights issue

Question

Shareholders that receive dividend at a fixed rate and enjoy priority over ordinary shareholders are known as _____

Answer

Preference shareholders

Question

The following are the elements that must be held in balance to enable optimum utilization of resources of the enterprise except _____

Answer

Investment

Question

_____ is the provision of money at the time it is required

Answer

Finance

Question

A market that promises future benefits in the form of cash payments is known as _____

Answer

Retail market

Question

_____ is called borrowed fund and is also referred to as a debt

---

Answer

External Finance

Question

The amount a business can spend in a period and be as “well off” at the end of the period than as at the beginning is known as _____

Answer

Profit

Question

_____ are risks that arise from the fact that the producer’s skill or that of the subordinates may not be up to the expected level for the plan, hence it may fall short of achieving the intention.

Answer

Technical risks

Question

The following are three ways of avoiding or reducing risk except____

Answer

Investing in a risky investment

Question

The simplest form of finance is where the whole of finance required by a particular enterprise is provided by _____

Answer

Entrepreneur

BUS207

Question

The actual origin of language is subject to considerable _____.

Answer

speculations

Question

As meaning is assigned to words, language develops, which leads to the _____ of speaking.

Answer

development

Question

Some words may be imitative of natural _____, but others may come from expressions of emotion, such as laughter or crying.

Answer

sounds

Question

At birth, most people have _____ cords, which produce sounds.

Answer

vocal

Question

Some of the key components of verbal communication are sound, writing, speaking, and _____

Answer

language

Question

_____ communication is one way for people to communicate face-to-face.

Answer

verbal

Question

The basis of _____ is the interaction between people.

Answer

communication

Question

A dialogue is a reciprocal conversation between _____ or more entities.

Answer

two

Question

Animals do not have a _____ form of a language, but use a language to communicate with each another.

Answer

written

Question

If a language is about communicating with signals, voice, _____, gestures, or written symbols, can animal communications be considered as a language?

Answer

sounds

Question

Communication processes are sign-mediated interactions between at least two agents which share a repertoire of signs and seniotic_____.

Answer

rules

Question

_____ of signals, such as voice sounds, intonations or pitch, gestures or written symbols which communicate thoughts or feelings.

Answer

communication

Question

There are three major parts in human face to face communication which are body language, voice tonality, and _____.

Answer

words

Question

Between parties, communication includes acts that confer knowledge and experiences, give advice and _____ and ask questions.

Answer

commands

Question

In a simple model, _____ or content is sent in some from an emisor/ sender/ encoder to a destination/ receiver/ decoder.

Answer

information

Question

The situation in which your message is delivered is the context, this may include the _____ environment or broader culture.

Answer

surrounding

Question

Encoding is the process of transferring the information you want to communicate into a form that can be sent and correctly _____ at the other end.

Answer

decoded

Question

As the planning of the _____, you need to be clear about why you're communicating, and what you want to communicate.

Answer

message

Question

Problems with communication can _____ at every stage of the communication process.

Answer

pop-up

Question

_____ is a process of transferring information from one entity to another.

Answer

communication

Question

The actual origin of language is subject to considerable _____.

Answer

speculations

Question

As meaning is assigned to words, language develops, which leads to the _____ of speaking.

Answer

development

Question

Some words may be imitative of natural _____, but others may come from expressions of emotion, such as laughter or crying.

Answer

sounds

Question

At birth, most people have _____ cords, which produce sounds.

Answer

vocal

Question

Some of the key components of verbal communication are sound, writing, speaking, and _____

Answer

language

Question

_____ communication is one way for people to communicate face-to-face.

Answer

verbal

Question

The basis of _____ is the interaction between people.

Answer

communication

Question

A dialogue is a reciprocal conversation between _____ or more entities.

Answer

two

Question

Animals do not have a _____ form of a language, but use a language to communicate with each another.

Answer

written

Question

If a language is about communicating with signals, voice, _____, gestures, or written symbols, can animal communications be considered as a language?

Answer

sounds

Question

Communication processes are sign-mediated interactions between at least two agents which share a repertoire of signs and seniotic_____.

Answer

rules

Question

_____ of signals, such as voice sounds, intonations or pitch, gestures or written symbols which communicate thoughts or feelings.

Answer

communication

Question

There are three major parts in human face to face communication which are body language, voice tonality, and _____.

Answer

words

Question

Between parties, communication includes acts that confer knowledge and experiences, give advice and _____ and ask questions.

Answer

commands

Question

In a simple model, _____ or content is sent in some from an emisor/ sender/ encoder to a destination/ receiver/ decoder.

Answer

information

Question

The situation in which your message is delivered is the context, this may include the _____ environment or broader culture.

Answer

surrounding

Question

Encoding is the process of transferring the information you want to communicate into a form that can be sent and correctly _____ at the other end.

Answer

decoded

Question

As the planning of the _____, you need to be clear about why you're communicating, and what you want to communicate.

Answer

message

Question

Problems with communication can _____ at every stage of the communication process.

Answer

pop-up

Question

_____ is a process of transferring information from one entity to another.

Answer

communication

Question

The actual origin of language is subject to considerable _____.

Answer

speculations

Question

As meaning is assigned to words, language develops, which leads to the _____ of speaking.

Answer

development

Question

Some words may be imitative of natural _____, but others may come from expressions of emotion, such as laughter or crying.

Answer

sounds

Question

At birth, most people have _____ cords, which produce sounds.

Answer

vocal

Question

Some of the key components of verbal communication are sound, writing, speaking, and _____

Answer

language

Question

_____ communication is one way for people to communicate face-to-face.

Answer

verbal

Question

The basis of _____ is the interaction between people.

Answer

communication

Question

A dialogue is a reciprocal conversation between _____ or more entities.

Answer

two

Question

Animals do not have a _____ form of a language, but use a language to communicate with each another.

Answer

written

Question

If a language is about communicating with signals, voice, _____, gestures, or written symbols, can animal communications be considered as a language?

Answer

sounds

Question

Communication processes are sign-mediated interactions between at least two agents which share a repertoire of signs and seniotic_____.

Answer

rules

Question

_____ of signals, such as voice sounds, intonations or pitch, gestures or written symbols which communicate thoughts or feelings.

Answer

communication

Question

There are three major parts in human face to face communication which are body language, voice tonality, and _____.

Answer

words

Question

Between parties, communication includes acts that confer knowledge and experiences, give advice and _____ and ask questions.

Answer

commands

Question

In a simple model, _____ or content is sent in some from an emisor/ sender/ encoder to a destination/ receiver/ decoder.

Answer

information

Question

The situation in which your message is delivered is the context, this may include the _____ environment or broader culture.

Answer

surrounding

Question

Encoding is the process of transferring the information you want to communicate into a form that can be sent and correctly _____ at the other end.

Answer

decoded

Question

As the planning of the _____, you need to be clear about why you're communicating, and what you want to communicate.

Answer

message

Question

Problems with communication can _____ at every stage of the communication process.

Answer

pop-up

Question

_____ is a process of transferring information from one entity to another.

Answer

communication

BUS205

Question

Management science differs from other schools, because management science depends on overall _____ and decision making process.

Answer

planning

Question

The use of lightening to measure the effect of _____ productivity was inclusive, because the productivity improves when and there was no lightening.

Answer

worker

Question

A general _____, by contrast, is responsible for many activities.

Answer

management

Question

_____ manager as responsible only for a single area of activity, such as production, finance or personnel.

Answer

functional

Question

Senior management are charge with a lot of responsibilities which include _____ formulations.

Answer

strategy

Question

Junior or First-Line Management are set of managers at a _____ level, they are in charge of other workers.

Answer

lower

Question

Functional organization is define as an organization in which line authority, staff authority and _____ authority exist together.

Answer

functional

Question

Administration is basically a policy and decision-making function while the _____ is an executive function.

Answer

management

Question

General public has started benefiting from business _____ friendly products.

Answer

producing

Question

Business pays various taxes to government, which enables _____ to provide other services to the general public.

Answer

government

Question

Employees gain from business other _____ like health insurance, retirement plan, sick and vacation leave etc.

Answer

benefits

Question

Business could send you for training _____ the organization and gain experience, which could lead you to getting another job outside the organization.

Answer

outside

Question

Employee's benefit from _____ training opportunity.

Answer

business

Question

Businesses owners are proud to be their own owners of business i.e. there is _____ of being their own boss.

Answer

satisfaction

Question

_____ plays an important role in your life today and will play an increasingly important role in the future.

Answer

business

Question

The people you _____ into leadership position affects business activities of a country.

Answer

elect

Question

As a citizen the first in mind is that I will be law abiding, pay my _____

Answer

tax

Question

As a wage earner you earn some income, there is need for you to develop your _____

Answer

career

Question

Consumers are always referred to as a _____.

Answer

king

Question

Every business must have as a _____ to continue to survive or exist.

Answer

goal

Question

Management science differs from other schools, because management science depends on overall _____ and decision making process.

Answer

planning

Question

The use of lightening to measure the effect of _____ productivity was inclusive, because the productivity improves when and there was no lightening.

Answer

worker

Question

A general _____, by contrast, is responsible for many activities.

Answer

management

Question

_____ manager as responsible only for a single area of activity, such as production, finance or personnel.

Answer

functional

Question

Senior management are charge with a lot of responsibilities which include _____ formulations.

Answer

strategy

Question

Junior or First-Line Management are set of managers at a _____ level, they are in charge of other workers.

Answer

lower

Question

Functional organization is define as an organization in which line authority, staff authority and _____ authority exist together.

Answer

functional

Question

Administration is basically a policy and decision-making function while the _____ is an executive function.

Answer

management

Question

General public has started benefiting from business _____ friendly products.

Answer

producing

Question

Business pays various taxes to government, which enables _____ to provide other services to the general public.

Answer

government

Question

Employees gain from business other _____ like health insurance, retirement plan, sick and vacation leave etc.

Answer

benefits

Question

Business could send you for training _____ the organization and gain experience, which could lead you to getting another job outside the organization.

Answer

outside

Question

Employee's benefit from _____ training opportunity.

Answer

business

Question

Businesses owners are proud to be their own owners of business i.e. there is _____ of being their own boss.

Answer

satisfaction

Question

_____ plays an important role in your life today and will play an increasingly important role in the future.

Answer

business

Question

The people you _____ into leadership position affects business activities of a country.

Answer

elect

Question

As a citizen the first in mind is that I will be law abiding, pay my _____

Answer

tax

Question

As a wage earner you earn some income, there is need for you to develop your _____

Answer

career

Question

Consumers are always referred to as a _____.

Answer

king

Question

Every business must have as a _____ to continue to survive or exist.

Answer

goal

ACC203

Question

The three column cash book is one of the subsidiary books of account used to record cash and bank transactions in addition to _____

Answer

Discounts received and discount allowed

Question

An invoice is used to prepare the _____

Answer

Sales day book

Question

The documents that are exchanged between buyers and sellers which are binding on both parties are called _____

Answer

Source documents in accounting

Question

The purpose of trade discount is to enable the customer achieve a _____when the goods are sold.

Answer

Profit margin

Question

_____can be defined as an inducement given to customers to enable them buy in large quantity, obtain profit margin price when goods are sold and/or for prompt payment by debtors.

Answer

Discount

Question

Services and goods that have been consumed or enjoyed during the year but which payment has not been made either in full on in part at the end of that financial year is called _____

Answer

Accruals

Question

_____ is a book of original entry used to record all goods sold and services rendered on credit to a third party in the order in which they occurred irrespective of the amount involved.

Answer

Sales journal

Question

The _____ state that profit should not be anticipated when recognising profit to be recorded in financial statement, but the profit should be based on actual profit earned or realised for the particular period

---

Answer

Convention of prudence

Question

_____are principles upon which preparation of accounting records are based, which are universally acceptable

---

Answer

Accounting concepts

Question

_____ is a veritable tool that provides relevant information for profit and not-for-profit organisations and other users of financial statements to make informed decisions.

Answer

Accounting

Question

One of the following is not a benefit of trial balance.

Answer

it serves the state of company's liquidity

Question

One of the following is not a user of accounting information.

Answer

law enforcement officer

Question

A _____ is used to record a business event as they occur throughout the year

---

Answer

Journal entry

Question

A contra asset account has what type of balance?

Answer

Credit

Question

one of the following is not a liability account.

Answer

cash account

Question

The account format that displays debits, credits, balances, and headings is called _____

Answer

T- Account

Question

The accrual basis of accounting records revenues when they are___

Answer

Earned

Question

What is the main purpose of financial accounting?

Answer

provide useful and financial information to outsiders

Question

The financial statement that displays the revenues and expenses of a company for a period of timeis called ____

Answer

Income statement

Question

The two government recognized accounting professional bodies in Nigeria are:

Answer

Association of National Accountants of Nigeria and Institute of Chartered Accountants of Nigeria

Question

The three column cash book is one of the subsidiary books of account used to record cash and bank transactions in addition to _____

Answer

Discounts received and discount allowed

Question

An invoice is used to prepare the _____

Answer

Sales day book

Question

The documents that are exchanged between buyers and sellers which are binding on both parties are called _____

Answer

Source documents in accounting

Question

The purpose of trade discount is to enable the customer achieve a _____when the goods are sold.

Answer

Profit margin

Question

_____can be defined as an inducement given to customers to enable them buy in large quantity, obtain profit margin price when goods are sold and/or for prompt payment by debtors.

Answer

Discount

Question

Services and goods that have been consumed or enjoyed during the year but which payment has not been made either in full on in part at the end of that financial year is called _____

Answer

Accruals

Question

_____ is a book of original entry used to record all goods sold and services rendered on credit to a third party in the order in which they occurred irrespective of the amount involved.

Answer

Sales journal

Question

The _____ state that profit should not be anticipated when recognising profit to be recorded in financial statement, but the profit should be based on actual profit earned or realised for the particular period

---

Answer

Convention of prudence

Question

_____are principles upon which preparation of accounting records are based, which are universally acceptable

---

Answer

Accounting concepts

Question

_____ is a veritable tool that provides relevant information for profit and not-for-profit organisations and other users of financial statements to make informed decisions.

Answer

Accounting

Question

One of the following is not a benefit of trial balance.

Answer

it serves the state of company's liquidity

Question

One of the following is not a user of accounting information.

Answer

law enforcement officer

Question

A _____ is used to record a business event as they occur throughout the year

---

Answer

Journal entry

Question

A contra asset account has what type of balance?

Answer

Credit

Question

one of the following is not a liability account.

Answer

cash account

Question

The account format that displays debits, credits, balances, and headings is called _____

Answer

T- Account

Question

The accrual basis of accounting records revenues when they are___

Answer

Earned

Question

What is the main purpose of financial accounting?

Answer

provide useful and financial information to outsiders

Question

The financial statement that displays the revenues and expenses of a company for a period of timeis called ____

Answer

Income statement

Question

The two government recognized accounting professional bodies in Nigeria are:

Answer

Association of National Accountants of Nigeria and Institute of Chartered Accountants of Nigeria

Question

One of the following is not a benefit of trial balance.

Answer

it serves the state of company's liquidity

Question

One of the following is not a user of accounting information.

Answer

law enforcement officer

Question

A _____ is used to record a business event as they occur throughout the year

---

Answer

Journal entry

Question

A contra asset account has what type of balance?

Answer

Credit

Question

one of the following is not a liability account.

Answer

cash account

Question

The account format that displays debits, credits, balances, and headings is called _____

Answer

T- Account

Question

The accrual basis of accounting records revenues when they are___

Answer

Earned

Question

What is the main purpose of financial accounting?

Answer

provide useful and financial information to outsiders

Question

The financial statement that displays the revenues and expenses of a company for a period of timeis called ____

Answer

Income statement

Question

The two government recognized accounting professional bodies in Nigeria are:

Answer

Association of National Accountants of Nigeria and Institute of Chartered Accountants of Nigeria

Question

The three column cash book is one of the subsidiary books of account used to record cash and bank transactions in addition to _____

Answer

Discounts received and discount allowed

Question

An invoice is used to prepare the _____

Answer

Sales day book

Question

The documents that are exchanged between buyers and sellers which are binding on both parties are called _____

Answer

Source documents in accounting

Question

The purpose of trade discount is to enable the customer achieve a _____when the goods are sold.

Answer

Profit margin

Question

_____can be defined as an inducement given to customers to enable them buy in large quantity, obtain profit margin price when goods are sold and/or for prompt payment by debtors.

Answer

Discount

Question

Services and goods that have been consumed or enjoyed during the year but which payment has not been made either in full on in part at the end of that financial year is called _____

Answer

Accruals

Question

_____ is a book of original entry used to record all goods sold and services rendered on credit to a third party in the order in which they occurred irrespective of the amount involved.

Answer

Sales journal

Question

The _____ state that profit should not be anticipated when recognising profit to be recorded in financial statement, but the profit should be based on actual profit earned or realised for the particular period

---

Answer

Convention of prudence

Question

_____are principles upon which preparation of accounting records are based, which are universally acceptable

---

Answer

Accounting concepts

Question

_____ is a veritable tool that provides relevant information for profit and not-for-profit organisations and other users of financial statements to make informed decisions.

Answer

Accounting

STT205

Question

Consider probability distribution as standard normal, if value of μ is 75, value of x is 120 with unknown standard deviation of distribution then value of z-statistic

Answer

will be positive

Question

If value of x for normal distribution is 35, mean of normal distribution is 65 and standard deviation is 25 then standardized random variable is

Answer

-1.2

Question

In binomial distribution, formula of calculating standard deviation is

Answer

square root of npq

Question

In a given sports activity, the annual rate of accidents is of about 4 per thousand people. An insurance company has 3000 insured clients that practice such sports activity. A good approximation of the number of accident compensations the insurance company will have to pay in a given year is given by the distribution

---

Answer

Poisson $\lambda = 12$

Question

The number of clients that enter a given store each hour follows a Poisson distribution with mean 3.25. We assume independence between the different hours. The probability that in a given hour exactly 5 clients enter the store is?

Answer

0.1172

Question

Data based on workers salary is given as: 2500, 2700, 2600, 2800, 2200, 2100, 2000, 2900, 3000, 2800, 2200, 2500, 2700, 2800, 2600; and number of classes desired is 10 then width of class interval is

---

Answer

100

Question

If a value represents the 95th percentile, this means:

Answer

95% of all values are below this point

Question

Suppose that a histogram of a data set is approximately symmetric and "bell shaped". Approximately _____ percent of the observations are within one standard deviation of the mean

---

Answer

68

Question

If quartile range is 24 then quartile deviation is

Answer

48

Question

if \({}^{n}\textrm{C}_{12}={}^{n}\textrm{C}_{6}\), the value of n is

---

Answer

18

Question

There are 6 pupils and 4 cats. In how many can they be seated in a row so that no cats sit together

---

Answer

6! × 7P4

Question

The probability of success changes from trial to trial in

Answer

Hypergeometric Distribution

Question

Hypergeometric distribution has parameters

Answer

3

Question

In a survey of companies, it was found that 45 were in the mining sector, 72 were in the financial sector, 32 were in the IT sector and 110 were in the production sector. If a company is selected at random, what is the probability that this company is not in the production sector?

Answer

0.575

Question

If A and B are mutually exclusive events with P(A) = 0.3 and P(B) = 0.5, then \(P(A\cup B)\) =

Answer

0.8

Question

If A and B are mutually exclusive events with P(A) = 0.3 and P(B) = 0.5, then \(P (A\cap B)\) =

Answer

zero

Question

In a survey of companies, it was found that 45 were in the mining sector, 72 were in the financial sector, 32 were in the IT sector and 110 were in the production sector. What is the likelihood that a randomly selected company is either a mining company or an IT company

Answer

0.297

Question

Which of the following statements is always correct?

Answer

Median = Q2 = D5 = P50

Question

The mean of 10 observations is 10. All the observations are increased by 10%. The mean of increased observations will be:

Answer

11

Question

A researcher is interested in the travel time of Utrecht University students to college. A group of 50 students is interviewed. Their mean travel time in 16.7 minutes. For this study the mean of 16.7 minutes is an example of a(n) _____

Answer

Statistic

Question

Consider probability distribution as standard normal, if value of μ is 75, value of x is 120 with unknown standard deviation of distribution then value of z-statistic

Answer

will be positive

Question

If value of x for normal distribution is 35, mean of normal distribution is 65 and standard deviation is 25 then standardized random variable is

Answer

-1.2

Question

In binomial distribution, formula of calculating standard deviation is

Answer

square root of npq

Question

In a given sports activity, the annual rate of accidents is of about 4 per thousand people. An insurance company has 3000 insured clients that practice such sports activity. A good approximation of the number of accident compensations the insurance company will have to pay in a given year is given by the distribution

Answer

Poisson $\lambda = 12$

Question

The number of clients that enter a given store each hour follows a Poisson distribution with mean 3.25. We assume independence between the different hours. The probability that in a given hour exactly 5 clients enter the store is?

Answer

0.1172

Question

Data based on workers salary is given as: 2500, 2700, 2600, 2800, 2200, 2100, 2000, 2900, 3000, 2800, 2200, 2500, 2700, 2800, 2600; and number of classes desired is 10 then width of class interval is

---

Answer

100

Question

If a value represents the 95th percentile, this means:

Answer

95% of all values are below this point

Question

Suppose that a histogram of a data set is approximately symmetric and "bell shaped". Approximately _____ percent of the observations are within one standard deviation of the mean

---

Answer

68

Question

If quartile range is 24 then quartile deviation is

Answer

48

Question

if \({}^{n}\textrm{C}_{12}={}^{n}\textrm{C}_{6}\), the value of n is

---

Answer

18

Question

There are 6 pupils and 4 cats. In how many can they be seated in a row so that no cats sit together

---

Answer

6! × 7P4

Question

The probability of success changes from trial to trial in

Answer

Hypergeometric Distribution

Question

Hypergeometric distribution has parameters

Answer

3

Question

In a survey of companies, it was found that 45 were in the mining sector, 72 were in the financial sector, 32 were in the IT sector and 110 were in the production sector. If a company is selected at random, what is the probability that this company is not in the production sector?

Answer

0.575

Question

If A and B are mutually exclusive events with P(A) = 0.3 and P(B) = 0.5, then \(P(A\cup B)\) =

Answer

0.8

Question

If A and B are mutually exclusive events with P(A) = 0.3 and P(B) = 0.5, then \(P (A\cap B)\) =

Answer

zero

Question

In a survey of companies, it was found that 45 were in the mining sector, 72 were in the financial sector, 32 were in the IT sector and 110 were in the production sector. What is the likelihood that a randomly selected company is either a mining company or an IT company

---

Answer

0.297

Question

Which of the following statements is always correct?

Answer

Median = Q2 = D5 = P50

Question

The mean of 10 observations is 10. All the observations are increased by 10%. The mean of increased observations will be:

Answer

11

Question

A researcher is interested in the travel time of Utrecht University students to college. A group of 50 students is interviewed. Their mean travel time in 16.7 minutes. For this study the mean of 16.7 minutes is an example of a(n) _____

Answer

Statistic

MKT201

Question

Consumerism is enhanced through

Answer

Social writing

Question

The first stage in product life cycle is

Answer

Introductory stage

Question

Channel of distribution refers to intermediaries

Answer

True'

Question

Raw materials form major part of finished items

Answer

True'

Question

Goods are classified into consumer/industrial goods

Answer

True'

Question

Intangible products are

Answer

Services

Question

Physical products are

Answer

Tangible

Question

There are ten levels of product

Answer

Disagree

Question

Services mix include

Answer

All of the above

Question

A product is the key marketing mix variable

Answer

True'

Question

Relationship in marketing enhances value-laden relations with customers

Answer

True'

Question

Needs and wants are satisfied through

Answer

Exchange

Question

Needs and wants are satisfied through which means in the market

Answer

Products

Question

Promotion mix includes

Answer

Advertising

Question

Which is not a part of marketing MIX

Answer

Perishable

Question

Is there a difference between customer and consumer

Answer

Certainly yes

Question

Is there a difference between “Wants” and “Needs”

Answer

Yes

Question

Human wants are desires for specific satisfaction of deeper needs

---

Answer

Agree

Question

The needs are basic physical needs

Answer

True'

Question

The most basic concept underlying marketing is human needs

Answer

True'

Question

Consumerism is enhanced through

Answer

Social writing

Question

The first stage in product life cycle is

Answer

Introductory stage

Question

Channel of distribution refers to intermediaries

Answer

True'

Question

Raw materials form major part of finished items

Answer

True'

Question

Goods are classified into consumer/industrial goods

Answer

True'

Question

Intangible products are

Answer

Services

Question

Physical products are

Answer

Tangible

Question

There are ten levels of product

Answer

Disagree

Question

Services mix include

Answer

All of the above

Question

A product is the key marketing mix variable

Answer

True'

Question

Relationship in marketing enhances value-laden relations with customers

Answer

True'

Question

Needs and wants are satisfied through

Answer

Exchange

Question

Needs and wants are satisfied through which means in the market

Answer

Products

Question

Promotion mix includes

Answer

Advertising

Question

Which is not a part of marketing MIX

Answer

Perishable

Question

Is there a difference between customer and consumer

Answer

Certainly yes

Question

Is there a difference between “Wants” and “Needs”

Answer

Yes

Question

Human wants are desires for specific satisfaction of deeper needs

---

Answer

Agree

Question

The needs are basic physical needs

Answer

True'

Question

The most basic concept underlying marketing is human needs

Answer

True'

Question

Consumerism is enhanced through

Answer

Social writing

Question

The first stage in product life cycle is

Answer

Introductory stage

Question

Channel of distribution refers to intermediaries

Answer

True'

Question

Raw materials form major part of finished items

Answer

True'

Question

Goods are classified into consumer/industrial goods

Answer

True'

Question

Intangible products are

Answer

Services

Question

Physical products are

Answer

Tangible

Question

There are ten levels of product

Answer

Disagree

Question

Services mix include

Answer

All of the above

Question

A product is the key marketing mix variable

Answer

True'

Question

Relationship in marketing enhances value-laden relations with customers

Answer

True'

Question

Needs and wants are satisfied through

Answer

Exchange

Question

Needs and wants are satisfied through which means in the market

Answer

Products

Question

Promotion mix includes

Answer

Advertising

Question

Which is not a part of marketing MIX

Answer

Perishable

Question

Is there a difference between customer and consumer

Answer

Certainly yes

Question

Is there a difference between “Wants” and “Needs”

Answer

Yes

Question

Human wants are desires for specific satisfaction of deeper needs

---

Answer

Agree

Question

The needs are basic physical needs

Answer

True'

Question

The most basic concept underlying marketing is human needs

Answer

True'

MKT206

Question

The second step towards the implementation of CRM is

Answer

Program Initiatives

Question

Customer responses include all the following EXCEPT

Answer

Demographic

Question

One of the following is not an aspect of customer relationship management

---

Answer

Negotiation

Question

Select the option that describes internal customers in an organisation

---

Answer

Company personnel

Question

The three CRM processes at the customer-facing level does not include relationship……..

Answer

Channels

Question

Customer behaviour is concerned with all the following EXCEPT

Answer

Production activities

Question

Identify the option that is not among the steps in Jim Sterne and Matt Cutler customer life cycle matrix

---

Answer

Potential

Question

One of the options is not an element to be considered during CRM software development

---

Answer

Written agreement

Question

The reasons for the emergence of customer relationship management according to Duran (2011) does not include

---

Answer

Customer behaviour

Question

Select the option that best describe CRM as not just a technology, but an approach to an organization‘s philosophy in dealing with its customers.

Answer

Comprehensive

Question

That a consumer is aware of certain brands, but not favourably disposed towards them is refer to as

Answer

Inept set

Question

The last stage of the purchase decision process is

Answer

Puchase decision

Question

Which of the following is not one of the steps in Keller and Kotler (2006) four-step framework for one - to-one marketing that can be adopted on CRM marketing

Answer

Customer orientation

Question

CRM implementation processes does not include one of the following

Answer

Merchandizing

Question

Select the option that is an example of a front office process

Answer

Procurement process

Question

The role of children as influencers in a wide range of purchase contexts is called

Answer

Pester power

Question

The act of acquiring, sharing, and developing customer knowledge among employees for making profit for the organization and customers is known as

Answer

Customer knowledge management

Question

One of the following is not a CRM process

Answer

Trading process

Question

Which of the following best describes CRM vertical processes

Answer

Customer acqisition

Question

The features of customer relationship management does not include one of the following

---

Answer

Customer purse

Question

The second step towards the implementation of CRM is

Answer

Program Initiatives

Question

Customer responses include all the following EXCEPT

Answer

Demographic

Question

One of the following is not an aspect of customer relationship management

---

Answer

Negotiation

Question

Select the option that describes internal customers in an organisation

---

Answer

Company personnel

Question

The three CRM processes at the customer-facing level does not include relationship……..

Answer

Channels

Question

Customer behaviour is concerned with all the following EXCEPT

Answer

Production activities

Question

Identify the option that is not among the steps in Jim Sterne and Matt Cutler customer life cycle matrix

---

Answer

Potential

Question

One of the options is not an element to be considered during CRM software development

---

Answer

Written agreement

Question

The reasons for the emergence of customer relationship management according to Duran (2011) does not include

---

Answer

Customer behaviour

Question

Select the option that best describe CRM as not just a technology, but an approach to an organization‘s philosophy in dealing with its customers.

Answer

Comprehensive

Question

That a consumer is aware of certain brands, but not favourably disposed towards them is refer to as

---

Answer

Inept set

Question

The last stage of the purchase decision process is

Answer

Puchase decision

Question

Which of the following is not one of the steps in Keller and Kotler (2006) four-step framework for one - to-one marketing that can be adopted on CRM marketing

Answer

Customer orientation

Question

CRM implementation processes does not include one of the following

Answer

Merchandizing

Question

Select the option that is an example of a front office process

Answer

Procurement process

Question

The role of children as influencers in a wide range of purchase contexts is called

Answer

Pester power

Question

The act of acquiring, sharing, and developing customer knowledge among employees for making profit for the organization and customers is known as

---

Answer

Customer knowledge management

Question

One of the following is not a CRM process

Answer

Trading process

Question

Which of the following best describes CRM vertical processes

Answer

Customer acqisition

Question

The features of customer relationship management does not include one of the following

---

Answer

Customer purse

Question

That a consumer is aware of certain brands, but not favourably disposed towards them is refer to as

---

Answer

Inept set

Question

The last stage of the purchase decision process is

Answer

Puchase decision

Question

Which of the following is not one of the steps in Keller and Kotler (2006) four-step framework for one - to-one marketing that can be adopted on CRM marketing

---

Answer

Customer orientation

Question

CRM implementation processes does not include one of the following

---

Answer

Merchandizing

Question

Select the option that is an example of a front office process

---

Answer

Procurement process

Question

The role of children as influencers in a wide range of purchase contexts is called

---

Answer

Pester power

Question

The act of acquiring, sharing, and developing customer knowledge among employees for making profit for the organization and customers is known as

---

Answer

Customer knowledge management

Question

One of the following is not a CRM process

Answer

Trading process

Question

Which of the following best describes CRM vertical processes

Answer

Customer acqisition

Question

The features of customer relationship management does not include one of the following

---

Answer

Customer purse

Question

The second step towards the implementation of CRM is

Answer

Program Initiatives

Question

Customer responses include all the following EXCEPT

Answer

Demographic

Question

One of the following is not an aspect of customer relationship management

---

Answer

Negotiation

Question

Select the option that describes internal customers in an organisation

---

Answer

Company personnel

Question

The three CRM processes at the customer-facing level does not include relationship……..

Answer

Channels

Question

Customer behaviour is concerned with all the following EXCEPT

Answer

Production activities

Question

Identify the option that is not among the steps in Jim Sterne and Matt Cutler customer life cycle matrix

---

Answer

Potential

Question

One of the options is not an element to be considered during CRM software development

---

Answer

Written agreement

Question

The reasons for the emergence of customer relationship management according to Duran (2011) does not include

---

Answer

Customer behaviour

Question

Select the option that best describe CRM as not just a technology, but an approach to an organization‘s philosophy in dealing with its customers.

Answer

Comprehensive

CIT202

Question

To join the internet, the computer has to be connected to a _____

Answer

Internet Service provider

Question

Network topology in which you connect each node to network along a single piece of network cable is called

---

Answer

Bus Topology

Question

Combination of two or more networks are called _____

Answer

Internetwork

Question

Which of the following is not a named phase in the System Development Life Cycle

Answer

Assessment

Question

Database is generally _____

Answer

User - Centered

Question

DBMS manages the interaction between _____ and database

Answer

End User

Question

A collection of related data is known as _____

Answer

Database

Question

What do you call a specific instruction designed to do a task

Answer

Command

Question

Interpreter is used as a traslator for _____

Answer

High Level Language

Question

Which of the following is not a way of acquiring software?

Answer

Duplcating the software

Question

A Microsoft Windows is a (n)

Answer

Operating Systemof Computer

Question

You should save your computer from?

Answer

All of the options

Question

A back up store from which any random data can be accessed without reading all existing data is called

---

Answer

Direct Access

Question

Examples of System programs includes

Answer

All of the options

Question

Specialized program that allows user to utlize inspecific application is classified as

---

Answer

Application programs

Question

Central Processing Unit (CPU) consists of

Answer

All of the options

Question

Devices that accepts data from outside computer and transfer into CPU are called

---

Answer

Input Devices

Question

MiniComputers are also called

Answer

Midrange Computers

Question

Smaller Computers became possible by use of technologies of

Answer

Transistors and Core Memory

Question

A typical _____ program creates some remote objects, makes references to these objects accessible and waits for clients to invoke methods on these objects

---

Answer

Sever

Question

To join the internet, the computer has to be connected to a _____

Answer

Internet Service provider

Question

Network topology in which you connect each node to network along a single piece of network cable is called

---

Answer

Bus Topology

Question

Combination of two or more networks are called _____

Answer

Internetwork

Question

Which of the following is not a named phase in the System Development Life Cycle

---

Answer

Assessment

Question

Database is generally _____

Answer

User - Centered

Question

DBMS manages the interaction between _____ and database

Answer

End User

Question

A collection of related data is known as _____

Answer

Database

Question

What do you call a specific instruction designed to do a task

Answer

Command

Question

Interpreter is used as a traslator for _____

Answer

High Level Language

Question

Which of the following is not a way of acquiring software?

Answer

Duplcating the software

Question

A Microsoft Windows is a (n)

Answer

Operating Systemof Computer

Question

You should save your computer from?

Answer

All of the options

Question

A back up store from which any random data can be accessed without reading all existing data is called

Answer

Direct Access

Question

Examples of System programs includes

Answer

All of the options

Question

Specialized program that allows user to utlize inspecific application is classified as

Answer

Application programs

Question

Central Processing Unit (CPU) consists of

Answer

All of the options

Question

Devices that accepts data from outside computer and transfer into CPU are called

---

Answer

Input Devices

Question

MiniComputers are also called

Answer

Midrange Computers

Question

Smaller Computers became possible by use of technologies of

Answer

Transistors and Core Memory

Question

A typical _____ program creates some remote objects, makes references to these objects accessible and waits for clients to invoke methods on these objects

Answer

Sever

ACC206

Question

Rowan bonus scheme is a method of

Answer

Premium bonus schemes

Question

Straight piece rate is computed thus

Answer

No. of units produced x rate per unit

Question

WAM means

Answer

Weighted average method

Question

The system of increasing the productivity of an operating unit by organizing the work of that unit is called?

Answer

Work study

Question

Economic order quantity is calculated taking into consideration

Answer

Annual demand, cost of order and carrying cost per unit

Question

The lowest level of stock that is established by management is

Answer

Minimum stock level

Question

Retail is a method of

Answer

Valuing stock

Question

What is SAM?

Answer

Simple average method

Question

Recording, checking, planning replenishment and valuation =

Answer

Stock control

Question

What is another name for hypothetical cost?

Answer

Imputed cost

Question

Labour as an element of cost is classified into

Answer

Direct and indirect

Question

Variable cost is part of

Answer

Total costs

Question

A budget is

Answer

A plan for a future period

Question

Fixed costs are those that

Answer

Remain constant over a period

Question

The two major advantages of cost accounting to management are

---

Answer

Minimising losses and record keeping

Question

The main purpose of costing include

Answer

Ascertainment of cost, cost control and determined selling price

Question

Out of seven main branches of accounting, two of which are

Answer

Cost accounting and management accounting

Question

Management information is

Answer

Primarily forward-looking

Question

Cost ascertainment, cost records and cost control are part of

Answer

Scope of cost accounitng

Question

Nature of cost accounitng can be classified as

Answer

All of the above

Question

Rowan bonus scheme is a method of

Answer

Premium bonus schemes

Question

Straight piece rate is computed thus

Answer

No. of units produced x rate per unit

Question

WAM means

Answer

Weighted average method

Question

The system of increasing the productivity of an operating unit by organizing the work of that unit is called?

Answer

Work study

Question

Economic order quantity is calculated taking into consideration

---

Answer

Annual demand, cost of order and carrying cost per unit

Question

The lowest level of stock that is established by management is

---

Answer

Minimum stock level

Question

Retail is a method of

Answer

Valuing stock

Question

What is SAM?

Answer

Simple average method

Question

Recording, checking, planning replenishment and valuation =

Answer

Stock control

Question

What is another name for hypothetical cost?

Answer

Imputed cost

Question

Labour as an element of cost is classified into

Answer

Direct and indirect

Question

Variable cost is part of

Answer

Total costs

Question

A budget is

Answer

A plan for a future period

Question

Fixed costs are those that

Answer

Remain constant over a period

Question

The two major advantages of cost accounting to management are

---

Answer

Minimising losses and record keeping

Question

The main purpose of costing include

Answer

Ascertainment of cost, cost control and determined selling price

Question

Out of seven main branches of accounting, two of which are

Answer

Cost accounting and management accounting

Question

Management information is

Answer

Primarily forward-looking

Question

Cost ascertainment, cost records and cost control are part of

Answer

Scope of cost accounitng

Question

Nature of cost accounitng can be classified as

Answer

All of the above

Question

Labour as an element of cost is classified into

Answer

Direct and indirect

Question

Variable cost is part of

Answer

Total costs

Question

A budget is

Answer

A plan for a future period

Question

Fixed costs are those that

Answer

Remain constant over a period

Question

The two major advantages of cost accounting to management are

Answer

Minimising losses and record keeping

Question

The main purpose of costing include

Answer

Ascertainment of cost, cost control and determined selling price

Question

Out of seven main branches of accounting, two of which are

Answer

Cost accounting and management accounting

Question

Management information is

Answer

Primarily forward-looking

Question

Cost ascertainment, cost records and cost control are part of

Answer

Scope of cost accounitng

Question

Nature of cost accounitng can be classified as

Answer

All of the above

Question

Rowan bonus scheme is a method of

Answer

Premium bonus schemes

Question

Straight piece rate is computed thus

Answer

No. of units produced x rate per unit

Question

WAM means

Answer

Weighted average method

Question

The system of increasing the productivity of an operating unit by organizing the work of that unit is called?

Answer

Work study

Question

Economic order quantity is calculated taking into consideration

Answer

Annual demand, cost of order and carrying cost per unit

Question

The lowest level of stock that is established by management is

Answer

Minimum stock level

Question

Retail is a method of

Answer

Valuing stock

Question

What is SAM?

Answer

Simple average method

Question

Recording, checking, planning replenishment and valuation =

Answer

Stock control

Question

What is another name for hypothetical cost?

Answer

Imputed cost

ACC204

Question

Items of revenue and expenses that were recorded in the current year but would have are

---

Answer

Prior year adjustments

Question

Which is odd among the following?

Answer

Stability concept

Question

Assets, with a life-span of more than one year, within the business on an ongoing basis, in order to generate revenue are called

---

Answer

Non-Current Assets

Question

An exceptional item is

Answer

Normal but excessive

Question

Depreciation is

Answer

The part of the cost of non-current asset consumed during its period of use by the company

Question

Non Current assets are distinguished from current assets by the following characteristics EXCEPT

Answer

Usually stock in trade

Question

The following are examples of intangible assets EXCEPT

Answer

Human Resources

Question

Which of the following is NOT an attribute of goods sent on sales or return?

Answer

Goods out on approval can be retained beyond an agreed or reasonable time

Question

The purchase returns day book is used to record

Answer

Details of goods returned to suppliers

Question

Which of the following regarding non-current asset accounting is correct?

Answer

Non-current assets may be revalued at the discretion of management. Once revaluation has occurred, it must be done for all non-current assets in a class

Question

Items of revenue and expenses that were recorded in the current year but would have are

Answer

Prior year adjustments

Question

Which is odd among the following?

Answer

Stability concept

Question

Assets, with a life-span of more than one year, within the business on an ongoing basis, in order to generate revenue are called

Answer

Non-Current Assets

Question

An exceptional item is

Answer

Normal but excessive

Question

Depreciation is

Answer

The part of the cost of non-current asset consumed during its period of use by the company

Question

Non Current assets are distinguished from current assets by the following characteristics EXCEPT

Answer

Usually stock in trade

Question

The following are examples of intangible assets EXCEPT

Answer

Human Resources

Question

Which of the following is NOT an attribute of goods sent on sales or return?

Answer

Goods out on approval can be retained beyond an agreed or reasonable time

Question

The purchase returns day book is used to record

Answer

Details of goods returned to suppliers

Question

Which of the following regarding non-current asset accounting is correct?

Answer

Non-current assets may be revalued at the discretion of management. Once revaluation has occurred, it must be done for all non-current assets in a class

Question

Items of revenue and expenses that were recorded in the current year but would have are

---

Answer

Prior year adjustments

Question

Which is odd among the following?

Answer

Stability concept

Question

Assets, with a life-span of more than one year, within the business on an ongoing basis, in order to generate revenue are called

---

Answer

Non-Current Assets

Question

An exceptional item is

Answer

Normal but excessive

Question

Depreciation is

Answer

The part of the cost of non-current asset consumed during its period of use by the company

Question

Non Current assets are distinguished from current assets by the following characteristics EXCEPT

Answer

Usually stock in trade

Question

The following are examples of intangible assets EXCEPT

Answer

Human Resources

Question

Which of the following is NOT an attribute of goods sent on sales or return?

Answer

Goods out on approval can be retained beyond an agreed or reasonable time

Question

The purchase returns day book is used to record

Answer

Details of goods returned to suppliers

Question

Which of the following regarding non-current asset accounting is correct?

Answer

Non-current assets may be revalued at the discretion of management. Once revaluation has occurred, it must be done for all non-current assets in a class

Question

Items of revenue and expenses that were recorded in the current year but would have are

---

Answer

Prior year adjustments

Question

Which is odd among the following?

Answer

Stability concept

Question

Assets, with a life-span of more than one year, within the business on an ongoing basis, in order to generate revenue are called

---

Answer

Non-Current Assets

Question

An exceptional item is

Answer

Normal but excessive

Question

Depreciation is

Answer

The part of the cost of non-current asset consumed during its period of use by the company

Question

Non Current assets are distinguished from current assets by the following characteristics EXCEPT

Answer

Usually stock in trade

Question

The following are examples of intangible assets EXCEPT

Answer

Human Resources

Question

Which of the following is NOT an attribute of goods sent on sales or return?

Answer

Goods out on approval can be retained beyond an agreed or reasonable time

Question

The purchase returns day book is used to record

Answer

Details of goods returned to suppliers

Question

Which of the following regarding non-current asset accounting is correct?

Answer

Non-current assets may be revalued at the discretion of management. Once revaluation has occurred, it must be done for all non-current assets in a class

Question

Items of revenue and expenses that were recorded in the current year but would have are

---

Answer

Prior year adjustments

Question

Which is odd among the following?

Answer

Stability concept

Question

Assets, with a life-span of more than one year, within the business on an ongoing basis, in order to generate revenue are called

---

Answer

Non-Current Assets

Question

An exceptional item is

Answer

Normal but excessive

Question

Depreciation is

Answer

The part of the cost of non-current asset consumed during its period of use by the company

Question

Non Current assets are distinguished from current assets by the following characteristics EXCEPT

Answer

Usually stock in trade

Question

The following are examples of intangible assets EXCEPT

Answer

Human Resources

Question

Which of the following is NOT an attribute of goods sent on sales or return?

Answer

Goods out on approval can be retained beyond an agreed or reasonable time

Question

The purchase returns day book is used to record

Answer

Details of goods returned to suppliers

Question

Which of the following regarding non-current asset accounting is correct?

Answer

Non-current assets may be revalued at the discretion of management. Once revaluation has occurred, it must be done for all non-current assets in a class

Question

Items of revenue and expenses that were recorded in the current year but would have are

---

Answer

Prior year adjustments

Question

Which is odd among the following?

Answer

Stability concept

Question

Assets, with a life-span of more than one year, within the business on an ongoing basis, in order to generate revenue are called

Answer

Non-Current Assets

Question

An exceptional item is

Answer

Normal but excessive

Question

Depreciation is

Answer

The part of the cost of non-current asset consumed during its period of use by the company

Question

Non Current assets are distinguished from current assets by the following characteristics EXCEPT

Answer

Usually stock in trade

Question

The following are examples of intangible assets EXCEPT

Answer

Human Resources

Question

Which of the following is NOT an attribute of goods sent on sales or return?

Answer

Goods out on approval can be retained beyond an agreed or reasonable time

Question

The purchase returns day book is used to record

Answer

Details of goods returned to suppliers

Question

Which of the following regarding non-current asset accounting is correct?

Answer

Non-current assets may be revalued at the discretion of management. Once revaluation has occurred, it must be done for all non-current assets in a class

STT206

Question

Suppose men always married women who were 10 percent shorter than they were. The correlation coefficient of the heights of married couples would be

---

Answer

1.0 since the height of the man is always predictable from the height of the woman

Question

We measure heights and weights of 100 twenty-year old male college students. Which will have the higher correlation

---

Answer

Both will have the same correlation

Question

Suppose the correlation coefficient between heights (as measured in feet) versus weight (as measured in pounds) is 0.40. What is the correlation coefficient of height measured in inches versus weight measured in ounces? [12 inches = one foot; 16 ounces = one pound]

Answer

0.4

Question

An investigator is studying the relation between the physical and intellectual growth of primary school children (grades 1-6). At each grade level, she notes that the correlation between the height of children and the size of their vocabulary is zero. For all students in the school, the correlation is likely to be

Answer

Positive

Question

A summary measure that describes any given characteristic of the population is known as a _____

Answer

Parameter

Question

A _____ sample is formed by selecting one unit at random and then selecting additional units at evenly spaced intervals until the sample has been formed

Answer

Systematic

Question

Laspeyre’s index numbers possess _____

Answer

Upward bias

Question

Most commonly used index number is_____

Answer

None

Question

Investor wishing to invest N100,000 in one of three possible investment alternatives, A, B, and C is an example of

Answer

Decision making under uncertainty

Question

The mean of a distribution is 23, the median is 24, and the mode is 25.5. It is most likely that this distribution is:

Answer

Negatively Skewed

Question

The mean of a distribution is 14 and the standard deviation is 5. What is the value of the coefficient of variation?

Answer

0.357

Question

The mean deviation of the series \(a, a + d, a +2d \cdots + 2n\) from its mean is

---

Answer

n (n +1) d /2n +1

Question

A student obtained the mean and the standard deviation of 100 observations as 40 and 5.1. It was later found that one observation was wrongly copied as 50, the correct figure being 40. Find the correct mean and the S.D

Answer

Mean = 39.9, S.D =5

Question

For a negatively skewed distribution, the correct inequality is_____

Answer

Mean<mode< p="" style="box-sizing: border-box;">

</mode<>

Question

What percentage of values is greater the 3rd quartile?

Answer

0.25

Question

Which of the following is a unit less measure of dispersion?

Answer

Coefficient of variation

Question

Individual data is another wise called as _____

Answer

raw data

Question

The data given as 5, 7, 12, 17, 79, 84, and 91 will be called as_____

Answer

An individual series

Question

Which of the following example does not constitute an infinite population?

Answer

Population of heights of 15 year old children.

Question

In a web-based survey, customers are asked to rate your company’s product on the following scale: Excellent, good, average, poor. The above scale is _____

Answer

ordinal

Question

Suppose men always married women who were 10 percent shorter than they were. The correlation coefficient of the heights of married couples would be

---

Answer

1.0 since the height of the man is always predictable from the height of the woman

Question

We measure heights and weights of 100 twenty-year old male college students. Which will have the higher correlation

---

Answer

Both will have the same correlation

Question

Suppose the correlation coefficient between heights (as measured in feet) versus weight (as measured in pounds) is 0.40. What is the correlation coefficient of height measured in inches versus weight measured in ounces? [12 inches = one foot; 16 ounces = one pound]

Answer

0.4

Question

An investigator is studying the relation between the physical and intellectual growth of primary school children (grades 1-6). At each grade level, she notes that the correlation between the height of children and the size of their vocabulary is zero. For all students in the school, the correlation is likely to be

---

Answer

Positive

Question

A summary measure that describes any given characteristic of the population is known as a _____

Answer

Parameter

Question

A _____ sample is formed by selecting one unit at random and then selecting additional units at evenly spaced intervals until the sample has been formed

Answer

Systematic

Question

Laspeyre’s index numbers possess _____

Answer

Upward bias

Question

Most commonly used index number is_____

Answer

None

Question

Investor wishing to invest N100,000 in one of three possible investment alternatives, A, B, and C is an example of

---

Answer

Decision making under uncertainty

Question

The mean of a distribution is 23, the median is 24, and the mode is 25.5. It is most likely that this distribution is:

Answer

Negatively Skewed

Question

The mean of a distribution is 14 and the standard deviation is 5. What is the value of the coefficient of variation?

Answer

0.357

Question

The mean deviation of the series $a, a + d, a +2d \cdots + 2n$ from its mean is

---

Answer

n (n +1) d /2n +1

Question

A student obtained the mean and the standard deviation of 100 observations as 40 and 5.1. It was later found that one observation was wrongly copied as 50, the correct figure being 40. Find the correct mean and the S.D

Answer

Mean = 39.9, S.D =5

Question

For a negatively skewed distribution, the correct inequality is_____

Answer

Mean<mode< p="" style="box-sizing: border-box;">

</mode<>

Question

What percentage of values is greater the 3rd quartile?

Answer

0.25

Question

Which of the following is a unit less measure of dispersion?

Answer

Coefficient of variation

Question

Individual data is another wise called as _____

Answer

raw data

Question

The data given as 5, 7, 12, 17, 79, 84, and 91 will be called as_____

Answer

An individual series

Question

Which of the following example does not constitute an infinite population?

Answer

Population of heights of 15 year old children.

Question

In a web-based survey, customers are asked to rate your company’s product on the following scale: Excellent, good, average, poor. The above scale is _____

Answer

ordinal

ECO231

Question

Profit is maximised when -------

Answer

MR = MC

Question

The amount the firm receives for a typical unit is known as the -------

---

Answer

average revenue

Question

There are ----- basic types of market structures by traditional economic analysis

---

Answer

4

Question

The revealed preference theory makes ----- assumptions

Answer

2

Question

The slope of the budget line shows the ------- price of good X in terms of good Y

Answer

relative

Question

The budget line plays ----- important roles

Answer

2

Question

The budget constraint says that ---------- is equal to the sum of consumer expenditure

Answer

income

Question

When Adam Smith was referring to "value in use," he was actually referring to the concept of --------

Answer

total utility

Question

The --------- theory is used to explain the distinction between substitution and income effects of a price change.

Answer

indifference

Question

The slope of indifference curve is also known as --------

Answer

MRS

Question

Any two points on an indifference curve generate ------ level of utility

Answer

same

Question

Consumer behaviour can also be demonstrated using --------

Answer

indifference curves

Question

the difference between total utility derived from one level of consumption and total utility derived from another level of consumption is

---

Answer

marginal utility

Question

The total satisfaction obtained from all units of a particular commodity consumed over a period of time is ----------

---

Answer

total utility

Question

A consumer ------- utility if the utility received is greater than or equal to the naira spent

---

Answer

maximizes

Question

Convexity says that ---------- declines as consumption increases

---

Answer

marginal utility

Question

The consumer must be -------- in preference and rankings.

Answer

consistent

Question

The essential foundation of demand, therefore, is a pattern of how ------ behave in the market

---

Answer

consumers

Question

The consumer is considered to be a ------- person, who tries to spend his or her money to derive the maximum amount of satisfaction

---

Answer

rational

Question

A basic assumption of microeconomics is that because a consumer does not have an budget

---

Answer

unlimited

Question

Profit is maximised when -------

Answer

MR = MC

Question

The amount the firm receives for a typical unit is known as the -------

---

Answer

average revenue

Question

There are ----- basic types of market structures by traditional economic analysis

---

Answer

4

Question

The revealed preference theory makes ----- assumptions

Answer

2

Question

The slope of the budget line shows the ------- price of good X in terms of good Y

Answer

relative

Question

The budget line plays ----- important roles

Answer

2

Question

The budget constraint says that ---------- is equal to the sum of consumer expenditure

Answer

income

Question

When Adam Smith was referring to "value in use," he was actually referring to the concept of --------

Answer

total utility

Question

The --------- theory is used to explain the distinction between substitution and income effects of a price change.

Answer

indifference

Question

The slope of indifference curve is also known as --------

Answer

MRS

Question

Any two points on an indifference curve generate ------ level of utility

---

Answer

same

Question

Consumer behaviour can also be demonstrated using --------

Answer

indifference curves

Question

the difference between total utility derived from one level of consumption and total utility derived from another level of consumption is

---

Answer

marginal utility

Question

The total satisfaction obtained from all units of a particular commodity consumed over a period of time is ----------

---

Answer

total utility

Question

A consumer ------- utility if the utility received is greater than or equal to the naira spent

---

Answer

maximizes

Question

Convexity says that ---------- declines as consumption increases

---

Answer

marginal utility

Question

The consumer must be -------- in preference and rankings.

Answer

consistent

Question

The essential foundation of demand, therefore, is a pattern of how ------ behave in the market

---

Answer

consumers

Question

The consumer is considered to be a ------- person, who tries to spend his or her money to derive the maximum amount of satisfaction

---

Answer

rational

Question

A basic assumption of microeconomics is that because a consumer does not have an budget

---

Answer

unlimited

ENT204

Question

..... is not an advantage of self employment

Answer

Self centeredness

Question

..... is the abiity to excel at one or more output goals

Answer

Effectiveness

Question

Building a company from the idea stage takes the folowing EXCEPT .....

Answer

Accomplishment

Question

Economic incentives include the following EXCEPT .....

Answer

Mechanical policy

Question

Transformational leadership is comprised of the following components EXCEPT .....

Answer

Inspirational business

Question

Offering somethiing new to serve the market is known as .....

Answer

Service innovation

Question

The term strong ego facet is a must for the entrepreneur means, that the entrepreneur must be …….

Answer

Confident

Question

Offering somethiing new to serve the market is known as ……..

Answer

Service innovation

Question

An organisation is said to be a ……. system if information flows smoothly and if employee loyalty, commitment, job satisfaction and trust prevail

Answer

Healthy

Question

Successful entrepreneurs have the following Qualities EXCEPT ……

Answer

Incompetence

Question

The following are factors of production EXCEPT ……

Answer

Property

Question

Entrepreneurship was descried as a force of "Creative Destruction" whereby established ways of doing things are destroyed by the creation of new and better ways to get things done by ……

Answer

Joseph Schumpeter

Question

In the …… century, entrepreneurs were the 'Captains of Industry'

Answer

19th

Question

Many companies that are starteed by entrepreneurs go out of business few years after their establishment because of the following reasons EXCEPT .....

Answer

Accurate business acumen

Question

A person's belief in his or her capability to perform a task is known as .....

Answer

Self efficacy

Question

.....A French economist was credited with giving the concept of enftrepreneurship a central role in economics

---

Answer

Richard Cantillon

Question

..... Is not a type of work team?

Answer

Product team

Question

..... Advice to entrepreneur to stay in the area that you do best and find qualified people to handle the other tasks

---

Answer

Mary Kay Ash

Question

..... Suggested a methodology for analyzing change which he called 'Field force analysis'

Answer

Lewin

Question

..... Approach tries to explain the social factors that influence the decisions of entrepreneurs to become entrepreneurs

---

Answer

Sociology

Question

..... is not an advantage of self employment

Answer

Self centeredness

Question

…… is the abiity to excel at one or more output goals

Answer

Effectiveness

Question

Building a company from the idea stage takes the folowing EXCEPT ……

Answer

Accomplishment

Question

Economic incentives include the following EXCEPT ……

Answer

Mechanical policy

Question

Transformational leadership is comprised of the following components EXCEPT ……

Answer

Inspirational business

Question

Offering somethiing new to serve the market is known as .....

Answer

Service innovation

Question

The term strong ego facet is a must for the entrepreneur means, that the entrepreneur must be .....

Answer

Confident

Question

Offering somethiing new to serve the market is known as .....

Answer

Service innovation

Question

An organisation is said to be a ..... system if information flows smoothly and if employee loyalty, commitment, job satisfaction and trust prevail

Answer

Healthy

Question

Successful entrepreneurs have the following Qualities EXCEPT .....

Answer

Incompetence

Question

The following are factors of production EXCEPT .....

Answer

Property

Question

Entrepreneurship was descried as a force of "Creative Destruction" whereby established ways of doing things are destroyed by the creation of new and better ways to get things done by .....

Answer

Joseph Schumpeter

Question

In the ..... century, entrepreneurs were the 'Captains of Industry'

Answer

19th

Question

Many companies that are starteed by entrepreneurs go out of business few years after their establishment because of the following reasons EXCEPT .....

Answer

Accurate business acumen

Question

A person's belief in his or her capability to perform a task is known as .....

Answer

Self efficacy

Question

.....A French economist was credited with giving the concept of enftrepreneurship a central role in economics

Answer

Richard Cantillon

Question

..... Is not a type of work team?

Answer

Product team

Question

..... Advice to entrepreneur to stay in the area that you do best and find qualified people to handle the other tasks

---

Answer

Mary Kay Ash

Question

..... Suggested a methodology for analyzing change which he called 'Field force analysis'

Answer

Lewin

Question

..... Approach tries to explain the social factors that influence the decisions of entrepreneurs to become entrepreneurs

---

Answer

Sociology

Question

The following are factors of production EXCEPT .....

Answer

Property

Question

Entrepreneurship was descried as a force of "Creative Destruction" whereby established ways of doing things are destroyed by the creation of new and better ways to get things done by .....

Answer

Joseph Schumpeter

Question

In the ..... century, entrepreneurs were the 'Captains of Industry'

Answer

19th

Question

Many companies that are starteed by entrepreneurs go out of business few years after their establishment because of the following reasons EXCEPT .....

Answer

Accurate business acumen

Question

A person's belief in his or her capability to perform a task is known as .....

Answer

Self efficacy

Question

.....A French economist was credited with giving the concept of enftrepreneurship a central role in economics

Answer

Richard Cantillon

Question

..... Is not a type of work team?

Answer

Product team

Question

..... Advice to entrepreneur to stay in the area that you do best and find qualified people to handle the other tasks

---

Answer

Mary Kay Ash

Question

..... Suggested a methodology for analyzing change which he called 'Field force analysis'

Answer

Lewin

Question

..... Approach tries to explain the social factors that influence the decisions of entrepreneurs to become entrepreneurs

---

Answer

Sociology

Question

..... is not an advantage of self employment

Answer

Self centeredness

Question

..... is the abiity to excel at one or more output goals

Answer

Effectiveness

Question

Building a company from the idea stage takes the folowing EXCEPT .....

Answer

Accomplishment

Question

Economic incentives include the following EXCEPT .....

Answer

Mechanical policy

Question

Transformational leadership is comprised of the following components EXCEPT .....

Answer

Inspirational business

Question

Offering somethiing new to serve the market is known as ……

Answer

Service innovation

Question

The term strong ego facet is a must for the entrepreneur means, that the entrepreneur must be ……

Answer

Confident

Question

Offering somethiing new to serve the market is known as ……

Answer

Service innovation

Question

An organisation is said to be a ……. system if information flows smoothly and if employee loyalty, commitment, job satisfaction and trust prevail

---

Answer

Healthy

Question

Successful entrepreneurs have the following Qualities EXCEPT .....

Answer

Incompetence

BFN209

Question

_____allows for dividend payment to be deferred if a firm does not make adequate profit to pay such dividend.

Answer

Cumulative preference shares

Question

The following are the motives for holding cash except_____

Answer

Budgetary motive

Question

Cash management is concerned with the management of the following except_____

Answer

None of the above

Question

The following are some of the various types of preference shares except_____

Answer

Non convertible preference shares

Question

The _____is the market that serves as an intermediary between fund-raisers and suppliers of capital

Answer

NSE

Question

The short-term liabilities of a firm includes all of the following except_____

Answer

Lendings

Question

The following are the main components of working capital management except_____

Answer

Fixed income

Question

One of the following is not contained in the memorandum of association of a company

Answer

address of the company and the reason why it is in existence

Question

The finance function to staff and departments will be dependent upon the size and _____of the business organisation.

Answer

magnitude

Question

A person responsible for performing finance functions In a modern firm is known as _____

Answer

Financial Manager

Question

_____is when a company distributes all its earnings to shareholders and acquires new capital from same source by issuing new shares

---

Answer

Rights issue

Question

Shareholders that receive dividend at a fixed rate and enjoy priority over ordinary shareholders are known as _____

Answer

Preference shareholders

Question

The following are the elements that must be held in balance to enable optimum utilization of resources of the enterprise except _____

Answer

Investment

Question

_____ is the provision of money at the time it is required

Answer

Finance

Question

A market that promises future benefits in the form of cash payments is known as _____

Answer

Retail market

Question

_____ is called borrowed fund and is also referred to as a debt

---

Answer

External Finance

Question

The amount a business can spend in a period and be as “well off” at the end of the period than as at the beginning is known as _____

Answer

Profit

Question

_____ are risks that arise from the fact that the producer’s skill or that of the subordinates may not be up to the expected level for the plan, hence it may fall short of achieving the intention.

Answer

Technical risks

Question

The following are three ways of avoiding or reducing risk except____

Answer

Investing in a risky investment

Question

The simplest form of finance is where the whole of finance required by a particular enterprise is provided by _____

Answer

Entrepreneur

Question

_____allows for dividend payment to be deferred if a firm does not make adequate profit to pay such dividend.

Answer

Cumulative preference shares

Question

The following are the motives for holding cash except_____

Answer

Budgetary motive

Question

Cash management is concerned with the management of the following except_____

Answer

None of the above

Question

The following are some of the various types of preference shares except_____

Answer

Non convertible preference shares

Question

The _____is the market that serves as an intermediary between fund-raisers and suppliers of capital

Answer

NSE

Question

The short-term liabilities of a firm includes all of the following except_____

Answer

Lendings

Question

The following are the main components of working capital management except_____

Answer

Fixed income

Question

One of the following is not contained in the memorandum of association of a company

Answer

address of the company and the reason why it is in existence

Question

The finance function to staff and departments will be dependent upon the size and _____of the business organisation.

Answer

magnitude

Question

A person responsible for performing finance functions In a modern firm is known as _____

Answer

Financial Manager

Question

_____is when a company distributes all its earnings to shareholders and acquires new capital from same source by issuing new shares

---

Answer

Rights issue

Question

Shareholders that receive dividend at a fixed rate and enjoy priority over ordinary shareholders are known as _____

Answer

Preference shareholders

Question

The following are the elements that must be held in balance to enable optimum utilization of resources of the enterprise except _____

Answer

Investment

Question

_____ is the provision of money at the time it is required

Answer

Finance

Question

A market that promises future benefits in the form of cash payments is known as _____

Answer

Retail market

Question

_____ is called borrowed fund and is also referred to as a debt

---

Answer

External Finance

Question

The amount a business can spend in a period and be as “well off” at the end of the period than as at the beginning is known as _____

Answer

Profit

Question

_____ are risks that arise from the fact that the producer’s skill or that of the subordinates may not be up to the expected level for the plan, hence it may fall short of achieving the intention.

Answer

Technical risks

Question

The following are three ways of avoiding or reducing risk except____

Answer

Investing in a risky investment

Question

The simplest form of finance is where the whole of finance required by a particular enterprise is provided by _____

Answer

Entrepreneur

Question

_____allows for dividend payment to be deferred if a firm does not make adequate profit to pay such dividend.

Answer

Cumulative preference shares

Question

The following are the motives for holding cash except_____

Answer

Budgetary motive

Question

Cash management is concerned with the management of the following except_____

Answer

None of the above

Question

The following are some of the various types of preference shares except_____

Answer

Non convertible preference shares

Question

The _____is the market that serves as an intermediary between fund-raisers and suppliers of capital

---

Answer

NSE

Question

The short-term liabilities of a firm includes all of the following except_____

Answer

Lendings

Question

The following are the main components of working capital management except_____

Answer

Fixed income

Question

One of the following is not contained in the memorandum of association of a company

---

Answer

address of the company and the reason why it is in existence

Question

The finance function to staff and departments will be dependent upon the size and _____of the business organisation.

Answer

magnitude

Question

A person responsible for performing finance functions In a modern firm is known as _____

Answer

Financial Manager

Question

_____allows for dividend payment to be deferred if a firm does not make adequate profit to pay such dividend.

Answer

Cumulative preference shares

Question

The following are the motives for holding cash except_____

Answer

Budgetary motive

Question

Cash management is concerned with the management of the following except_____

Answer

None of the above

Question

The following are some of the various types of preference shares except_____

Answer

Non convertible preference shares

Question

The _____is the market that serves as an intermediary between fund-raisers and suppliers of capital

Answer

NSE

Question

The short-term liabilities of a firm includes all of the following except_____

Answer

Lendings

Question

The following are the main components of working capital management except_____

Answer

Fixed income

Question

One of the following is not contained in the memorandum of association of a company

---

Answer

address of the company and the reason why it is in existence

Question

The finance function to staff and departments will be dependent upon the size and _____of the business organisation.

Answer

magnitude

Question

A person responsible for performing finance functions In a modern firm is known as _____

Answer

Financial Manager

Question

_____is when a company distributes all its earnings to shareholders and acquires new capital from same source by issuing new shares

Answer

Rights issue

Question

Shareholders that receive dividend at a fixed rate and enjoy priority over ordinary shareholders are known as _____

Answer

Preference shareholders

Question

The following are the elements that must be held in balance to enable optimum utilization of resources of the enterprise except _____

Answer

Investment

Question

_____ is the provision of money at the time it is required

Answer

Finance

Question

A market that promises future benefits in the form of cash payments is known as _____

Answer

Retail market

Question

_____ is called borrowed fund and is also referred to as a debt

---

Answer

External Finance

Question

The amount a business can spend in a period and be as “well off” at the end of the period than as at the beginning is known as _____

Answer

Profit

Question

_____ are risks that arise from the fact that the producer’s skill or that of the subordinates may not be up to the expected level for the plan, hence it may fall short of achieving the intention.

Answer

Technical risks

Question

The following are three ways of avoiding or reducing risk except____

Answer

Investing in a risky investment

Question

The simplest form of finance is where the whole of finance required by a particular enterprise is provided by _____

Answer

Entrepreneur

PAD202

Question

Public administration and Private administration share some similarities, except

Answer

Both administration afre profit-oriented

Question

Private administration is based on

Answer

Profit making

Question

Public Administration is concerned with

Answer

Government administration at all levels Federal, State and Local government

Question

The functions of Public Administration include all these except

Answer

Building of houses for the masses

Question

Some of these are the basic characteristics of Administration except

Answer

Unity of influence

Question

Administration is a

Answer

Universal concept

Question

Organisation is a social unit of human grouping constructed to pursue

Answer

specific goals

Question

Some of these factors influence Public Administration in Nigeria except

Answer

Employment factor

Question

All these are the reasons for studying Public Administration except

Answer

It helps provide students with the rudiments of politics

Question

A good Administrator must possess the following except

Answer

Sense of Tribalism

Question

Public Administration in this course means

Answer

Governmental administration that operates in a Political setting

Question

Public Administration is perceived as the most visible side of government by

Answer

Woodrow Wilson (1887)

Question

Some of these men defined administration as we have it in literature except

Answer

Simon (1970), MacRae and Pitt (1980)

Question

Administration if present in

Answer

All human organisation irrespective of its nature

Question

The role of Public Administration consists in the

Answer

provision of sevices and regulation of inter-group relations in society

Question

The following factorsd aided the growth of Public Administration

Answer

The scientific and technological development, Industrial revolution, war, economic planning, population growth and problems of metropolitan cities

Question

Public Administration is all-encompassing, it affects people from

Answer

Conception to death

Question

The evolution of Public Administration in Nigeria can be traced to

Answer

Amalgamation of the Colony and Protectorates of the Northern and Southern Nigeria in 1914

Question

Public Administration is a creation of

Answer

Ancient Civilization

Question

Public Administration is the type of Administration that is

Answer

Carried out in any affairs that concerns the government

Question

Public administration and Private administration share some similarities, except

Answer

Both administration afre profit-oriented

Question

Private administration is based on

Answer

Profit making

Question

Public Administration is concerned with

Answer

Government administration at all levels Federal, State and Local government

Question

The functions of Public Administration include all these except

Answer

Building of houses for the masses

Question

Some of these are the basic characteristics of Administration except

Answer

Unity of influence

Question

Administration is a

Answer

Universal concept

Question

Organisation is a social unit of human grouping constructed to pursue

Answer

specific goals

Question

Some of these factors influence Public Administration in Nigeria except

Answer

Employment factor

Question

All these are the reasons for studying Public Administration except

Answer

It helps provide students with the rudiments of politics

Question

A good Administrator must possess the following except

Answer

Sense of Tribalism

Question

Public Administration in this course means

Answer

Governmental administration that operates in a Political setting

Question

Public Administration is perceived as the most visible side of government by

Answer

Woodrow Wilson (1887)

Question

Some of these men defined administration as we have it in literature except

Answer

Simon (1970), MacRae and Pitt (1980)

Question

Administration if present in

Answer

All human organisation irrespective of its nature

Question

The role of Public Administration consists in the

Answer

provision of sevices and regulation of inter-group relations in society

Question

The following factorsd aided the growth of Public Administration

Answer

The scientific and technological development, Industrial revolution, war, economic planning, population growth and problems of metropolitan cities

Question

Public Administration is all-encompassing, it affects people from

Answer

Conception to death

Question

The evolution of Public Administration in Nigeria can be traced to

Answer

Amalgamation of the Colony and Protectorates of the Northern and Southern Nigeria in 1914

Question

Public Administration is a creation of

Answer

Ancient Civilization

Question

Public Administration is the type of Administration that is

Answer

Carried out in any affairs that concerns the government

Question

Public administration and Private administration share some similarities, except

Answer

Both administration afre profit-oriented

Question

Private administration is based on

Answer

Profit making

Question

Public Administration is concerned with

Answer

Government administration at all levels Federal, State and Local government

Question

The functions of Public Administration include all these except

Answer

Building of houses for the masses

Question

Some of these are the basic characteristics of Administration except

Answer

Unity of influence

Question

Administration is a

Answer

Universal concept

Question

Organisation is a social unit of human grouping constructed to pursue

Answer

specific goals

Question

Some of these factors influence Public Administration in Nigeria except

Answer

Employment factor

Question

All these are the reasons for studying Public Administration except

Answer

It helps provide students with the rudiments of politics

Question

A good Administrator must possess the following except

Answer

Sense of Tribalism

Question

Public Administration in this course means

Answer

Governmental administration that operates in a Political setting

Question

Public Administration is perceived as the most visible side of government by

Answer

Woodrow Wilson (1887)

Question

Some of these men defined administration as we have it in literature except

Answer

Simon (1970), MacRae and Pitt (1980)

Question

Administration if present in

Answer

All human organisation irrespective of its nature

Question

The role of Public Administration consists in the

Answer

provision of sevices and regulation of inter-group relations in society

Question

The following factorsd aided the growth of Public Administration

Answer

The scientific and technological development, Industrial revolution, war, economic planning, population growth and problems of metropolitan cities

Question

Public Administration is all-encompassing, it affects people from

Answer

Conception to death

Question

The evolution of Public Administration in Nigeria can be traced to

Answer

Amalgamation of the Colony and Protectorates of the Northern and Southern Nigeria in 1914

Question

Public Administration is a creation of

Answer

Ancient Civilization

Question

Public Administration is the type of Administration that is

Answer

Carried out in any affairs that concerns the government

ENT202

Question

Business activities are also known as business components

Answer

True

Question

A part of business activities which comprises of extraction, production or fabrication of products is called

---

Answer

industry

Question

Goods produced by an industry and consumed by the final customers it is called

---

Answer

Consumer goods

Question

Cattle breeding farms, poultry farms, plant nurseries are examples of

---

Answer

Genetic industry

Question

Constructive industries constructs

Answer

A and B

Question

Manufacturing industries are those which are concerned of converting raw material to finished goods

---

Answer

True'

Question

Commerce is the last thing that comes in the scope of business

---

Answer

False'

Question

The whole range of commercial activities is classified as trade

---

Answer

True'

Question

Buying from wholesaler and selling in small quantity is called

---

Answer

Retail trade

Question

Buying and selling of goods within the edge of a country is called

---

Answer

Internal trade

Question

the commercial banks play a what vital role in the different trade activities

---

Answer

financing

Question

Advertisements can be done through

Answer

All of the Options

Question

Social venture may generate profits, but that is not its focus

---

Answer

True'

Question

Scope of a business involves what and what sector

Answer

industrial, commercial, and service sector

Question

Advertisements play a vital role in increasing sale of goods

Answer

True'

Question

Youth group is a form of social vemture

Answer

True'

Question

A business is a set of activities, which leads to provision of goods and services

---

Answer

True'

Question

Selling of goods is the most difficult problem for the producer

---

Answer

True'

Question

Business does not provides goods and services

Answer

False'

Question

Every business is profit making

Answer

False'

Question

Business activities are also known as business components

Answer

True

Question

A part of business activities which comprises of extraction, production or fabrication of products is called

---

Answer

industry

Question

Goods produced by an industry and consumed by the final customers it is called

---

Answer

Consumer goods

Question

Cattle breeding farms, poultry farms, plant nurseries are examples of

---

Answer

Genetic industry

Question

Constructive industries constructs

Answer

A and B

Question

Manufacturing industries are those which are concerned of converting raw material to finished goods

Answer

True'

Question

Commerce is the last thing that comes in the scope of business

Answer

False'

Question

The whole range of commercial activities is classified as trade

Answer

True'

Question

Buying from wholesaler and selling in small quantity is called

Answer

Retail trade

Question

Buying and selling of goods within the edge of a country is called

Answer

Internal trade

Question

the commercial banks play a what vital role in the different trade activities

Answer

financing

Question

Advertisements can be done through

Answer

All of the Options

Question

Social venture may generate profits, but that is not its focus

Answer

True'

Question

Scope of a business involves what and what sector

Answer

industrial, commercial, and service sector

Question

Advertisements play a vital role in increasing sale of goods

Answer

True'

Question

Youth group is a form of social vemture

Answer

True'

Question

A business is a set of activities, which leads to provision of goods and services

---

Answer

True'

Question

Selling of goods is the most difficult problem for the producer

---

Answer

True'

Question

Business does not provides goods and services

Answer

False'

Question

Every business is profit making

Answer

False'

Question

Business activities are also known as business components

Answer

True

Question

A part of business activities which comprises of extraction, production or fabrication of products is called

Answer

industry

Question

Goods produced by an industry and consumed by the final customers it is called

Answer

Consumer goods

Question

Cattle breeding farms, poultry farms, plant nurseries are examples of

Answer

Genetic industry

Question

Constructive industries constructs

Answer

A and B

Question

Manufacturing industries are those which are concerned of converting raw material to finished goods

---

Answer

True'

Question

Commerce is the last thing that comes in the scope of business

---

Answer

False'

Question

The whole range of commercial activities is classified as trade

Answer

True'

Question

Buying from wholesaler and selling in small quantity is called

Answer

Retail trade

Question

Buying and selling of goods within the edge of a country is called

Answer

Internal trade

Question

the commercial banks play a what vital role in the different trade activities

Answer

financing

Question

Advertisements can be done through

Answer

All of the Options

Question

Social venture may generate profits, but that is not its focus

Answer

True'

Question

Scope of a business involves what and what sector

Answer

industrial, commercial, and service sector

Question

Advertisements play a vital role in increasing sale of goods

Answer

True'

Question

Youth group is a form of social vemture

Answer

True'

Question

A business is a set of activities, which leads to provision of goods and services

Answer

True'

Question

Selling of goods is the most difficult problem for the producer

Answer

True'

Question

Business does not provides goods and services

Answer

False'

Question

Every business is profit making

Answer

False'

PAD251

Question

The impression "do not come near or you get hurt" means

Answer

Intimidation

Question

The full meaning of FAE is Fundamental Attribution_____

Answer

Error

Question

Friendship/liking is one of the principles of

Answer

Compliance

Question

DIF fully means

Answer

Door-in-the-Face

Question

Trying to Present self in a way that will be seen by others as competent is described as

---

Answer

Self-promotion

Question

A technique whereby a time is attached to a behaviour or item beyond which it is assumed that it will not be available is described as

---

Answer

Bureaucratic

Question

The tendency by actors and observers to give different interpretations concerning the same events is referred to as

---

Answer

Actor-Observer-Effect

Question

The type of influence that is based on our tendency to depend on others as sources of information about social world is referred to as

---

Answer

Informational social influence

Question

People that are interested in behaviours that are socially appriopriate are

---

Answer

High-self monitors

Question

UAE Fully means_____Attribution Error

Answer

Utimate

Question

systematic processing theory is one of the theories of

Answer

Persuasion

Question

Social learning theory is one of the modern theories of

Answer

Aggression

Question

.....theory assumes that attitude shift within the individual instead of similarities and differences between individuals.

Answer

Congruity theory

Question

The Full meaning of I Q is

Answer

Intelligent Quotient

Question

Credibility of the communicator is one of the factors that affects...

Answer

Persuasion

Question

The idea of aassigning someone to a particular group, bringing into play the belief that all memebers of the group shares certain charasteristics is referred to as

---

Answer

Stereotyping

Question

....Theory assumes that prejudice comes from competition for scare resources that results to conflict

---

Answer

Realistic conflict theory

Question

Helping behaviour can be called

Answer

Prosocial Behavior

Question

The delivery of aversive consequences in order to reduce agression is called

---

Answer

Punishment

Question

Pre-judgment usually based on limited knowledg and litle contact is referred to as

Answer

Prjudice

Question

The impression "do not come near or you get hurt" means

Answer

Intimidation

Question

The full meaning of FAE is Fundamental Attribution_____

Answer

Error

Question

Friendship/liking is one of the principles of

Answer

Compliance

Question

DIF fully means

Answer

Door-in-the-Face

Question

Trying to Present self in a way that will be seen by others as competent is described as

---

Answer

Self-promotion

Question

A technique whereby a time is attached to a behaviour or item beyond which it is assumed that it will not be available is described as

---

Answer

Bureaucratic

Question

The tendency by actors and observers to give different interpretations concerning the same events is referred to as

Answer

Actor-Observer-Effect

Question

The type of influence that is based on our tendency to depend on others as sources of information about social world is referred to as

Answer

Informational social influence

Question

People that are interested in behaviours that are socially appriopriate are

Answer

High-self monitors

Question

UAE Fully means_____Attribution Error

Answer

Utimate

Question

systematic processing theory is one of the theories of

Answer

Persuasion

Question

Social learning theory is one of the modern theories of

Answer

Aggression

Question

…..theory assumes that attitude shift within the individual instead of similarities and differences between individuals.

Answer

Congruity theory

Question

The Full meaning of I Q is

Answer

Intelligent Quotient

Question

Credibility of the communicator is one of the factors that affects…

Answer

Persuasion

Question

The idea of aassigning someone to a particular group, bringing into play the belief that all memebers of the group shares certain charasteristics is referred to as

Answer

Stereotyping

Question

….Theory assumes that prejudice comes from competition for scare resources that results to conflict

Answer

Realistic conflict theory

Question

Helping behaviour can be called

Answer

Prosocial Behavior

Question

The delivery of aversive consequences in order to reduce agression is called

Answer

Punishment

Question

Pre-judgment usually based on limited knowledg and litle contact is referred to as

Answer

Prjudice

Question

The impression "do not come near or you get hurt" means

Answer

Intimidation

Question

The full meaning of FAE is Fundamental Attribution…….

Answer

Error

Question

Friendship/liking is one of the principles of

Answer

Compliance

Question

DIF fully means..

Answer

Door-in-the-Face

Question

Trying to Present self in a way that will be seen by others as competent is described as

Answer

Self-promotion

Question

The tendency by actors and observers to give different interpretations concerning the same events is referred to as

Answer

Actor-Observer-Effect

Question

The type of influence that is based on our tendency to depend on others as sources of information about social world is referred to as

---

Answer

Informational social influence

Question

People that are interested in behaviours that are socially appriopriate are

---

Answer

High-self monitors

Question

UAE Fully means .....Attribution Error

Answer

Utimate

Question

systematic processing theory is one of the theories of

Answer

Persuasion

Question

Social learning theory is one of the modern theories of

Answer

Aggression

Question

.....theory assumes that attitude shift within the individual instead of similarities and differences between individuals.

Answer

Congruity theory

Question

The Full meaning of I Q is

Answer

Intelligent Quotient

Question

Credibility of the communicator is one of the factors that affects...

Answer

Persuasion

Question

The idea of aassigning someone to a particular group, bringing into play the belief that all memebers of the group shares certain charasteristics is referred to as

---

Answer

Stereotyping

Question

....Theory assumes that prejudice comes from competition for scare resources that results to conflict

---

Answer

Realistic conflict theory

Question

Helping behaviour can be called

Answer

Prosocial Behavior

Question

The delivery of aversive consequences in order to reduce agression is called

---

Answer

Punishment

Question

Pre-judgment usually based on limited knowledg and litle contact is referred to as

Answer

Prjudice

ENT209

Question

Entrepreneurial opportunities are found in a person‘s network

Answer

True'

Question

According to Burt, the concept of network is central to the term of___capital

Answer

social

Question

_____focuses on building social relationships and bonds that promote trust and not opportunism

Answer

Social network

Question

The concept of entreprenurship was popularised by _____in England

Answer

James Stuart Mill

Question

In the earliest period, an entrepreneur is seen as a _____

Answer

go-between

Question

____viewed an entrepreneur as someone who is being driven by certain forces that are mainly internal, personal attributes and traits.

Answer

Psychologist

Question

According to _____, the entrepreneur represents society‘s model personality

Answer

Cochran

Question

_____believed that high need for achievement drives people towards entrepreneurial activities

Answer

McClleland

Question

_____sees an entrepreneur as a person that utilizes the opportunity of instability, turbulence and lack to produce something new

Answer

Bagby(1998)

Question

_____skill of entrepreneur is encompassed in competence and proficiency in the knowledge of the business

Answer

Techncial

Question

____sees an entrepreneur is the economic agent who unites all means of production

---

Answer

JB Says

Question

____entrepreneurs do not have the necessary talents, skills and resources to initiate large scale production

---

Answer

Small Scale

Question

____entrepreneur is motivated by profit

Answer

Profit

Question

_____entrepreneur assembles and synthesis information and introduces new combinations of factors of production

---

Answer

Innovative

Question

___visualized the entrepreneur as a person who starts a business to follow a vision, to make money, to be the master of his/her own soul

---

Answer

Pinson (2010)

Question

____believes that entrepreneurs are primarily motivated by an atavistic will to powe

---

Answer

Schumpeter

Question

____viewed entrepreneurship as a social system, which denies opportunities for creative facilities

---

Answer

Sociologist

Question

The concept of 'Entrepreneur' was introduced into the study of economics by ____

Answer

Richard Cantillion

Question

____defined entrepreneurship as the dynamic process of creating incremental wealth.

Answer

Ronstadt (1984)

Question

In the 20th century, _____sepetrated the capitalistic role from entrepreneurship

---

Answer

Joseph Schumpeter

Question

Entrepreneurial opportunities are found in a person‘s network

---

Answer

True'

Question

According to Burt, the concept of network is central to the term of____capital

Answer

social

Question

_____focuses on building social relationships and bonds that promote trust and not opportunism

Answer

Social network

Question

The concept of entreprenurship was popularised by _____in England

Answer

James Stuart Mill

Question

In the earliest period, an entrepreneur is seen as a _____

Answer

go-between

Question

____viewed an entrepreneur as someone who is being driven by certain forces that are mainly internal, personal attributes and traits.

Answer

Psychologist

Question

According to _____, the entrepreneur represents society‘s model personality

---

Answer

Cochran

Question

_____believed that high need for achievement drives people towards entrepreneurial activities

---

Answer

McClleland

Question

_____sees an entrepreneur as a person that utilizes the opportunity of instability, turbulence and lack to produce something new

---

Answer

Bagby(1998)

Question

_____skill of entrepreneur is encompassed in competence and proficiency in the knowledge of the business

---

Answer

Techncial

Question

____sees an entrepreneur is the economic agent who unites all means of production

---

Answer

JB Says

Question

____entrepreneurs do not have the necessary talents, skills and resources to initiate large scale production

---

Answer

Small Scale

Question

____entrepreneur is motivated by profit

Answer

Profit

Question

_____entrepreneur assembles and synthesis information and introduces new combinations of factors of production

---

Answer

Innovative

Question

___visualized the entrepreneur as a person who starts a business to follow a vision, to make money, to be the master of his/her own soul

---

Answer

Pinson (2010)

Question

____believes that entrepreneurs are primarily motivated by an atavistic will to powe

---

Answer

Schumpeter

Question

____viewed entrepreneurship as a social system, which denies opportunities for creative facilities

Answer

Sociologist

Question

The concept of 'Entrepreneur' was introduced into the study of economics by ____

Answer

Richard Cantillion

Question

____defined entrepreneurship as the dynamic process of creating incremental wealth.

Answer

Ronstadt (1984)

Question

In the 20th century, _____sepetrated the capitalistic role from entrepreneurship

Answer

Joseph Schumpeter

Question

Entrepreneurial opportunities are found in a person‘s network

Answer

True'

Question

According to Burt, the concept of network is central to the term of____capital

Answer

social

Question

_____focuses on building social relationships and bonds that promote trust and not opportunism

Answer

Social network

Question

The concept of entreprenurship was popularised by _____in England

Answer

James Stuart Mill

Question

In the earliest period, an entrepreneur is seen as a _____

Answer

go-between

Question

____viewed an entrepreneur as someone who is being driven by certain forces that are mainly internal, personal attributes and traits.

Answer

Psychologist

Question

According to _____, the entrepreneur represents society‘s model personality

Answer

Cochran

Question

_____believed that high need for achievement drives people towards entrepreneurial activities

Answer

McClleland

Question

_____sees an entrepreneur as a person that utilizes the opportunity of instability, turbulence and lack to produce something new

---

Answer

Bagby(1998)

Question

_____skill of entrepreneur is encompassed in competence and proficiency in the knowledge of the business

---

Answer

Techncial

Question

____sees an entrepreneur is the economic agent who unites all means of production

---

Answer

JB Says

Question

____entrepreneurs do not have the necessary talents, skills and resources to initiate large scale production

---

Answer

Small Scale

Question

____entrepreneur is motivated by profit

Answer

Profit

Question

_____entrepreneur assembles and synthesis information and introduces new combinations of factors of production

---

Answer

Innovative

Question

___visualized the entrepreneur as a person who starts a business to follow a vision, to make money, to be the master of his/her own soul

---

Answer

Pinson (2010)

Question

____believes that entrepreneurs are primarily motivated by an atavistic will to powe

---

Answer

Schumpeter

Question

____viewed entrepreneurship as a social system, which denies opportunities for creative facilities

---

Answer

Sociologist

Question

The concept of 'Entrepreneur' was introduced into the study of economics by ____

Answer

Richard Cantillion

Question

____defined entrepreneurship as the dynamic process of creating incremental wealth.

Answer

Ronstadt (1984)

Question

In the 20th century, _____sepetrated the capitalistic role from entrepreneurship

Answer

Joseph Schumpeter

ENT208

Question

The MRS Group was found in _____

Answer

1995

Question

_____is the founder and chairperson of the African media group, Naspers.

Answer

Koos Bekker

Question

___and partner Paul Allen built the world's largest software business, Microsoft.

Answer

Bill Gates

Question

____In July 2012 was cited by Forbes Africa as one of the Ten Young African Millionaires to Watch

---

Answer

Jason Njoku

Question

___is a Nigerian oil mogul and one of the richest people in Africa

---

Answer

Femi Otedola

Question

_____is the controlling shareholder of publicly traded Forte Oil, an oil marketing and power generation company.

Answer

Femi Otedola

Question

___is the computer that Dell computers surpassed as the world's largest PC maker.

Answer

Compaq computer

Question

____is a computer program that monitored traffic patterns in Seattle developed by Bill Gates

---

Answer

Traf-o-Data

Question

____was born on February 23rd 1965, in Houston, Texas

Answer

Michael Dell

Question

___built his first oil refinery near Cleveland

Answer

John D. Rockefeller

Question

The Dangote conglomerate was incorporated in ____

Answer

1981

Question

____was the only Nigerian company on the Forbes global 2000 companies.

Answer

Obajana Cement

Question

___is the chairperson of MRS Group Companies

Answer

Alhaji Sanusi Dantata

Question

___was born on 10th of April 1957 in Kano State

Answer

Aliko Dangote

Question

Entrepreneurial thinkers and giants have the ability to see things differently than the rest of the world.

Answer

True'

Question

____refers to a detailed description of an entrepreneur‘s life, challenges and stages of growth

---

Answer

Biographical studies

Question

___sets entrepreneurial thinkers and giants apart from the average entrepreneur

---

Answer

Appetite for risks

Question

___is at the forefront of all true entrepreneurship

Answer

Innovation

Question

____saw oil refining as the key to the oil industry when most were focused on drilling.

Answer

Rockefeller

Question

___ is the person who tries to create something new, organizes production and undertakes risk and handles economic uncertainty involved in enterprise

---

Answer

Entrepreneur

Question

The MRS Group was found in _____

Answer

1995

Question

_____is the founder and chairperson of the African media group, Naspers.

Answer

Koos Bekker

Question

___and partner Paul Allen built the world's largest software business, Microsoft.

Answer

Bill Gates

Question

____In July 2012 was cited by Forbes Africa as one of the Ten Young African Millionaires to Watch

---

Answer

Jason Njoku

Question

___is a Nigerian oil mogul and one of the richest people in Africa

---

Answer

Femi Otedola

Question

_____is the controlling shareholder of publicly traded Forte Oil, an oil marketing and power generation company.

Answer

Femi Otedola

Question

___is the computer that Dell computers surpassed as the world's largest PC maker.

Answer

Compaq computer

Question

____is a computer program that monitored traffic patterns in Seattle developed by Bill Gates

---

Answer

Traf-o-Data

Question

____was born on February 23rd 1965, in Houston, Texas

Answer

Michael Dell

Question

___built his first oil refinery near Cleveland

Answer

John D. Rockefeller

Question

The Dangote conglomerate was incorporated in ____

Answer

1981

Question

____was the only Nigerian company on the Forbes global 2000 companies.

Answer

Obajana Cement

Question

___is the chairperson of MRS Group Companies

Answer

Alhaji Sanusi Dantata

Question

___was born on 10th of April 1957 in Kano State

Answer

Aliko Dangote

Question

Entrepreneurial thinkers and giants have the ability to see things differently than the rest of the world.

Answer

True'

Question

____refers to a detailed description of an entrepreneur‘s life, challenges and stages of growth

---

Answer

Biographical studies

Question

___sets entrepreneurial thinkers and giants apart from the average entrepreneur

---

Answer

Appetite for risks

Question

___is at the forefront of all true entrepreneurship

Answer

Innovation

Question

____saw oil refining as the key to the oil industry when most were focused on drilling.

Answer

Rockefeller

Question

___ is the person who tries to create something new, organizes production and undertakes risk and handles economic uncertainty involved in enterprise

---

Answer

Entrepreneur

Question

The MRS Group was found in _____

Answer

1995

Question

_____is the founder and chairperson of the African media group, Naspers.

Answer

Koos Bekker

Question

___and partner Paul Allen built the world's largest software business, Microsoft.

Answer

Bill Gates

Question

____In July 2012 was cited by Forbes Africa as one of the Ten Young African Millionaires to Watch

---

Answer

Jason Njoku

Question

___is a Nigerian oil mogul and one of the richest people in Africa

---

Answer

Femi Otedola

Question

_____is the controlling shareholder of publicly traded Forte Oil, an oil marketing and power generation company.

Answer

Femi Otedola

Question

___is the computer that Dell computers surpassed as the world's largest PC maker.

Answer

Compaq computer

Question

____is a computer program that monitored traffic patterns in Seattle developed by Bill Gates

Answer

Traf-o-Data

Question

____was born on February 23rd 1965, in Houston, Texas

Answer

Michael Dell

Question

___built his first oil refinery near Cleveland

Answer

John D. Rockefeller

Question

The Dangote conglomerate was incorporated in ____

Answer

1981

Question

____was the only Nigerian company on the Forbes global 2000 companies.

Answer

Obajana Cement

Question

___is the chairperson of MRS Group Companies

Answer

Alhaji Sanusi Dantata

Question

___was born on 10th of April 1957 in Kano State

Answer

Aliko Dangote

Question

Entrepreneurial thinkers and giants have the ability to see things differently than the rest of the world.

Answer

True'

Question

____refers to a detailed description of an entrepreneur‘s life, challenges and stages of growth

---

Answer

Biographical studies

Question

___sets entrepreneurial thinkers and giants apart from the average entrepreneur

---

Answer

Appetite for risks

Question

___is at the forefront of all true entrepreneurship

Answer

Innovation

Question

____saw oil refining as the key to the oil industry when most were focused on drilling.

Answer

Rockefeller

Question

___ is the person who tries to create something new, organizes production and undertakes risk and handles economic uncertainty involved in enterprise

---

Answer

Entrepreneur

ENT202

Question

Business activities are also known as business components

Answer

True

Question

A part of business activities which comprises of extraction, production or fabrication of products is called

---

Answer

industry

Question

Goods produced by an industry and consumed by the final customers it is called

---

Answer

Consumer goods

Question

Cattle breeding farms, poultry farms, plant nurseries are examples of

---

Answer

Genetic industry

Question

Constructive industries constructs

Answer

A and B

Question

Manufacturing industries are those which are concerned of converting raw material to finished goods

Answer

True'

Question

Commerce is the last thing that comes in the scope of business

Answer

False'

Question

The whole range of commercial activities is classified as trade

Answer

True'

Question

Buying from wholesaler and selling in small quantity is called

Answer

Retail trade

Question

Buying and selling of goods within the edge of a country is called

Answer

Internal trade

Question

the commercial banks play a what vital role in the different trade activities

Answer

financing

Question

Advertisements can be done through

Answer

All of the Options

Question

Social venture may generate profits, but that is not its focus

Answer

True'

Question

Scope of a business involves what and what sector

Answer

industrial, commercial, and service sector

Question

Advertisements play a vital role in increasing sale of goods

Answer

True'

Question

Youth group is a form of social vemture

Answer

True'

Question

A business is a set of activities, which leads to provision of goods and services

Answer

True'

Question

Selling of goods is the most difficult problem for the producer

Answer

True'

Question

Business does not provides goods and services

Answer

False'

Question

Every business is profit making

Answer

False'

Question

Business activities are also known as business components

Answer

True

Question

A part of business activities which comprises of extraction, production or fabrication of products is called

Answer

industry

Question

Goods produced by an industry and consumed by the final customers it is called

Answer

Consumer goods

Question

Cattle breeding farms, poultry farms, plant nurseries are examples of

Answer

Genetic industry

Question

Constructive industries constructs

Answer

A and B

Question

Manufacturing industries are those which are concerned of converting raw material to finished goods

Answer

True'

Question

Commerce is the last thing that comes in the scope of business

Answer

False'

Question

The whole range of commercial activities is classified as trade

Answer

True'

Question

Buying from wholesaler and selling in small quantity is called

Answer

Retail trade

Question

Buying and selling of goods within the edge of a country is called

Answer

Internal trade

Question

the commercial banks play a what vital role in the different trade activities

Answer

financing

Question

Advertisements can be done through

Answer

All of the Options

Question

Social venture may generate profits, but that is not its focus

Answer

True'

Question

Scope of a business involves what and what sector

Answer

industrial, commercial, and service sector

Question

Advertisements play a vital role in increasing sale of goods

Answer

True'

Question

Youth group is a form of social vemture

Answer

True'

Question

A business is a set of activities, which leads to provision of goods and services

Answer

True'

Question

Selling of goods is the most difficult problem for the producer

Answer

True'

Question

Business does not provides goods and services

Answer

False'

Question

Every business is profit making

Answer

False'

Question

Business activities are also known as business components

Answer

True

Question

A part of business activities which comprises of extraction, production or fabrication of products is called

---

Answer

industry

Question

Goods produced by an industry and consumed by the final customers it is called

---

Answer

Consumer goods

Question

Cattle breeding farms, poultry farms, plant nurseries are examples of

---

Answer

Genetic industry

Question

Constructive industries constructs

Answer

A and B

Question

Manufacturing industries are those which are concerned of converting raw material to finished goods

---

Answer

True'

Question

Commerce is the last thing that comes in the scope of business

---

Answer

False'

Question

The whole range of commercial activities is classified as trade

---

Answer

True'

Question

Buying from wholesaler and selling in small quantity is called

---

Answer

Retail trade

Question

Buying and selling of goods within the edge of a country is called

---

Answer

Internal trade

Question

the commercial banks play a what vital role in the different trade activities

---

Answer

financing

Question

Advertisements can be done through

Answer

All of the Options

Question

Social venture may generate profits, but that is not its focus

---

Answer

True'

Question

Scope of a business involves what and what sector

Answer

industrial, commercial, and service sector

Question

Advertisements play a vital role in increasing sale of goods

Answer

True'

Question

Youth group is a form of social vemture

Answer

True'

Question

A business is a set of activities, which leads to provision of goods and services

---

Answer

True'

Question

Selling of goods is the most difficult problem for the producer

---

Answer

True'

Question

Business does not provides goods and services

Answer

False'

Question

Every business is profit making

Answer

False'

ENT204

Question

..... is not an advantage of self employment

Answer

Self centeredness

Question

..... is the abiity to excel at one or more output goals

Answer

Effectiveness

Question

Building a company from the idea stage takes the folowing EXCEPT .....

Answer

Accomplishment

Question

Economic incentives include the following EXCEPT .....

Answer

Mechanical policy

Question

Transformational leadership is comprised of the following components EXCEPT ……..

Answer

Inspirational business

Question

Offering somethiing new to serve the market is known as ……..

Answer

Service innovation

Question

The term strong ego facet is a must for the entrepreneur means, that the entrepreneur must be ……..

Answer

Confident

Question

Offering somethiing new to serve the market is known as ……..

Answer

Service innovation

Question

An organisation is said to be a ..... system if information flows smoothly and if employee loyalty, commitment, job satisfaction and trust prevail

---

Answer

Healthy

Question

Successful entrepreneurs have the following Qualities EXCEPT .....

Answer

Incompetence

Question

The following are factors of production EXCEPT .....

Answer

Property

Question

Entrepreneurship was descried as a force of "Creative Destruction" whereby established ways of doing things are destroyed by the creation of new and better ways to get things done by ……..

Answer

Joseph Schumpeter

Question

In the ……. century, entrepreneurs were the 'Captains of Industry'

Answer

19th

Question

Many companies that are starteed by entrepreneurs go out of business few years after their establishment because of the following reasons EXCEPT ……

Answer

Accurate business acumen

Question

A person's belief in his or her capability to perform a task is known as ……

Answer

Self efficacy

Question

.....A French economist was credited with giving the concept of enftrepreneurship a central role in economics

---

Answer

Richard Cantillon

Question

..... Is not a type of work team?

Answer

Product team

Question

..... Advice to entrepreneur to stay in the area that you do best and find qualified people to handle the other tasks

---

Answer

Mary Kay Ash

Question

..... Suggested a methodology for analyzing change which he called 'Field force analysis'

Answer

Lewin

Question

..... Approach tries to explain the social factors that influence the decisions of entrepreneurs to become entrepreneurs

---

Answer

Sociology

Question

..... is not an advantage of self employment

Answer

Self centeredness

Question

..... is the abiity to excel at one or more output goals

Answer

Effectiveness

Question

Building a company from the idea stage takes the folowing EXCEPT .....

Answer

Accomplishment

Question

Economic incentives include the following EXCEPT .....

Answer

Mechanical policy

Question

Transformational leadership is comprised of the following components EXCEPT .....

Answer

Inspirational business

Question

Offering somethiing new to serve the market is known as .....

Answer

Service innovation

Question

The term strong ego facet is a must for the entrepreneur means, that the entrepreneur must be .....

Answer

Confident

Question

Offering somethiing new to serve the market is known as .....

Answer

Service innovation

Question

An organisation is said to be a ..... system if information flows smoothly and if employee loyalty, commitment, job satisfaction and trust prevail

Answer

Healthy

Question

Successful entrepreneurs have the following Qualities EXCEPT .....

Answer

Incompetence

Question

The following are factors of production EXCEPT .....

Answer

Property

Question

Entrepreneurship was descried as a force of "Creative Destruction" whereby established ways of doing things are destroyed by the creation of new and better ways to get things done by ……..

Answer

Joseph Schumpeter

Question

In the ……. century, entrepreneurs were the 'Captains of Industry'

Answer

19th

Question

Many companies that are starteed by entrepreneurs go out of business few years after their establishment because of the following reasons EXCEPT ……

Answer

Accurate business acumen

Question

A person's belief in his or her capability to perform a task is known as .....

Answer

Self efficacy

Question

.....A French economist was credited with giving the concept of enftrepreneurship a central role in economics

Answer

Richard Cantillon

Question

..... Is not a type of work team?

Answer

Product team

Question

..... Advice to entrepreneur to stay in the area that you do best and find qualified people to handle the other tasks

Answer

Mary Kay Ash

Question

…….. Suggested a methodology for analyzing change which he called 'Field force analysis'

Answer

Lewin

Question

…….. Approach tries to explain the social factors that influence the decisions of entrepreneurs to become entrepreneurs

---

Answer

Sociology

Question

The following are factors of production EXCEPT ……..

Answer

Property

Question

Entrepreneurship was descried as a force of "Creative Destruction" whereby established ways of doing things are destroyed by the creation of new and better ways to get things done by ……..

Answer

Joseph Schumpeter

Question

In the ..... century, entrepreneurs were the 'Captains of Industry'

Answer

19th

Question

Many companies that are starteed by entrepreneurs go out of business few years after their establishment because of the following reasons EXCEPT .....

Answer

Accurate business acumen

Question

A person's belief in his or her capability to perform a task is known as .....

Answer

Self efficacy

Question

.....A French economist was credited with giving the concept of enftrepreneurship a central role in economics

Answer

Richard Cantillon

Question

..... Is not a type of work team?

Answer

Product team

Question

..... Advice to entrepreneur to stay in the area that you do best and find qualified people to handle the other tasks

Answer

Mary Kay Ash

Question

..... Suggested a methodology for analyzing change which he called 'Field force analysis'

Answer

Lewin

Question

..... Approach tries to explain the social factors that influence the decisions of entrepreneurs to become entrepreneurs

---

Answer

Sociology

Question

..... is not an advantage of self employment

Answer

Self centeredness

Question

..... is the abiity to excel at one or more output goals

Answer

Effectiveness

Question

Building a company from the idea stage takes the folowing EXCEPT .....

Answer

Accomplishment

Question

Economic incentives include the following EXCEPT ……..

Answer

Mechanical policy

Question

Transformational leadership is comprised of the following components EXCEPT ……..

Answer

Inspirational business

Question

Offering somethiing new to serve the market is known as ……..

Answer

Service innovation

Question

The term strong ego facet is a must for the entrepreneur means, that the entrepreneur must be ……..

Answer

Confident

Question

Offering somethiing new to serve the market is known as .....

Answer

Service innovation

Question

An organisation is said to be a ..... system if information flows smoothly and if employee loyalty, commitment, job satisfaction and trust prevail

Answer

Healthy

Question

Successful entrepreneurs have the following Qualities EXCEPT .....

Answer

Incompetence

STT206

Question

Suppose men always married women who were 10 percent shorter than they were. The correlation coefficient of the heights of married couples would be

---

Answer

1.0 since the height of the man is always predictable from the height of the woman

Question

We measure heights and weights of 100 twenty-year old male college students. Which will have the higher correlation

---

Answer

Both will have the same correlation

Question

Suppose the correlation coefficient between heights (as measured in feet) versus weight (as measured in pounds) is 0.40. What is the correlation coefficient of height measured in inches versus weight measured in ounces? [12 inches = one foot; 16 ounces = one pound]

Answer

0.4

Question

An investigator is studying the relation between the physical and intellectual growth of primary school children (grades 1-6). At each grade level, she notes that the correlation between the height of children and the size of their vocabulary is zero. For all students in the school, the correlation is likely to be

Answer

Positive

Question

A summary measure that describes any given characteristic of the population is known as a _____

Answer

Parameter

Question

A _____ sample is formed by selecting one unit at random and then selecting additional units at evenly spaced intervals until the sample has been formed

Answer

Systematic

Question

Laspeyre’s index numbers possess _____

Answer

Upward bias

Question

Most commonly used index number is_____

Answer

None

Question

Investor wishing to invest N100,000 in one of three possible investment alternatives, A, B, and C is an example of

Answer

Decision making under uncertainty

Question

The mean of a distribution is 23, the median is 24, and the mode is 25.5. It is most likely that this distribution is:

Answer

Negatively Skewed

Question

The mean of a distribution is 14 and the standard deviation is 5. What is the value of the coefficient of variation?

Answer

0.357

Question

The mean deviation of the series \(a, a + d, a +2d \cdots + 2n\) from its mean is

---

Answer

n (n +1) d /2n +1

Question

A student obtained the mean and the standard deviation of 100 observations as 40 and 5.1. It was later found that one observation was wrongly copied as 50, the correct figure being 40. Find the correct mean and the S.D

Answer

Mean = 39.9, S.D =5

Question

For a negatively skewed distribution, the correct inequality is_____

Answer

Mean<mode< p="" style="box-sizing: border-box;">

</mode<>

Question

What percentage of values is greater the 3rd quartile?

Answer

0.25

Question

Which of the following is a unit less measure of dispersion?

Answer

Coefficient of variation

Question

Individual data is another wise called as _____

Answer

raw data

Question

The data given as 5, 7, 12, 17, 79, 84, and 91 will be called as_____

Answer

An individual series

Question

Which of the following example does not constitute an infinite population?

Answer

Population of heights of 15 year old children.

Question

In a web-based survey, customers are asked to rate your company’s product on the following scale: Excellent, good, average, poor. The above scale is _____

Answer

ordinal

Question

Suppose men always married women who were 10 percent shorter than they were. The correlation coefficient of the heights of married couples would be

Answer

1.0 since the height of the man is always predictable from the height of the woman

Question

We measure heights and weights of 100 twenty-year old male college students. Which will have the higher correlation

Answer

Both will have the same correlation

Question

Suppose the correlation coefficient between heights (as measured in feet) versus weight (as measured in pounds) is 0.40. What is the correlation coefficient of height measured in inches versus weight measured in ounces? [12 inches = one foot; 16 ounces = one pound]

Answer

0.4

Question

An investigator is studying the relation between the physical and intellectual growth of primary school children (grades 1-6). At each grade level, she notes that the correlation between the height of children and the size of their vocabulary is zero. For all students in the school, the correlation is likely to be

---

Answer

Positive

Question

A summary measure that describes any given characteristic of the population is known as a _____

Answer

Parameter

Question

A _____ sample is formed by selecting one unit at random and then selecting additional units at evenly spaced intervals until the sample has been formed

Answer

Systematic

Question

Laspeyre’s index numbers possess _____

Answer

Upward bias

Question

Most commonly used index number is_____

Answer

None

Question

Investor wishing to invest N100,000 in one of three possible investment alternatives, A, B, and C is an example of

Answer

Decision making under uncertainty

Question

The mean of a distribution is 23, the median is 24, and the mode is 25.5. It is most likely that this distribution is:

Answer

Negatively Skewed

Question

The mean of a distribution is 14 and the standard deviation is 5. What is the value of the coefficient of variation?

Answer

0.357

Question

The mean deviation of the series $a, a + d, a +2d \cdots + 2n$ from its mean is

---

Answer

n (n +1) d /2n +1

Question

A student obtained the mean and the standard deviation of 100 observations as 40 and 5.1. It was later found that one observation was wrongly copied as 50, the correct figure being 40. Find the correct mean and the S.D

Answer

Mean = 39.9, S.D =5

Question

For a negatively skewed distribution, the correct inequality is_____

Answer

Mean<mode< p="" style="box-sizing: border-box;">

</mode<>

Question

What percentage of values is greater the 3rd quartile?

Answer

0.25

Question

Which of the following is a unit less measure of dispersion?

Answer

Coefficient of variation

Question

Individual data is another wise called as _____

Answer

raw data

Question

The data given as 5, 7, 12, 17, 79, 84, and 91 will be called as_____

Answer

An individual series

Question

Which of the following example does not constitute an infinite population?

Answer

Population of heights of 15 year old children.

Question

In a web-based survey, customers are asked to rate your company’s product on the following scale: Excellent, good, average, poor. The above scale is _____

Answer

ordinal

ENT203

Question

A business magnate is synonymous with the followings except

Answer

Philantropist

Question

The word mogul refers to an Arabic word for

Answer

Mongol

Question

The Central Bank of Nigeria 1996 Monetary Policy Guidelines defined small scale enterprises as enterprises as on whose total cost, excluding cost of land but including working capital, does not exceed _____

Answer

N10million

Question

Companies and Allied Matters Decree of 1990 defines a small company as one with ____

Answer

Net assets value of not more than 1million

Question

PAT stands

Answer

Profit After Tax

Question

Example of a well-known business magnate in Nigeria is ___

Answer

Aliko Dangote

Question

The ____ securities market was introduced in the capital market for listing smaller companies that cannot meet the requirement of being listed on the exchange. This

---

Answer

second-tier

Question

SAP connotes

Answer

Structural Adjustment Programme

Question

____ comes in the form of owner‘s contribution in the case of a sole proprietor.

Answer

Owner financing

Question

___ is a person whose primary business is gathering and selling electronic information.

Answer

Infopreneur

Question

___ describes energy can be seen as individual factor of production, with an elasticity larger than labour

---

Answer

Kümmel, 2007

Question

Adam Smith is the father of ___

Answer

Classical economics

Question

____ regarded land, labour, capital and entrepreneur as the main factors of production.

Answer

Classical economists

Question

SBEs connotes ___

Answer

small business enterprises

Question

Entrepreneurship involves initiating changes in production, whereas management involves the ongoing coordination of the production process. This statemet is credited to ____

Answer

Freeman and Gilbreth (1995)

Question

The reward for entrepreneurship is called __

Answer

Profit

Question

The reward for labour is called __

Answer

Wages & Salary

Question

The reward for capital is called __

Answer

Interest

Question

The reward for the use of land is called __

Answer

Rent

Question

_____ are any commodities or services used to produce goods and services

Answer

Factors of production

Question

A business magnate is synonymous with the followings except

Answer

Philantropist

Question

The word mogul refers to an Arabic word for

Answer

Mongol

Question

The Central Bank of Nigeria 1996 Monetary Policy Guidelines defined small scale enterprises as enterprises as on whose total cost, excluding cost of land but including working capital, does not exceed _____

Answer

N10million

Question

Companies and Allied Matters Decree of 1990 defines a small company as one with ____

Answer

Net assets value of not more than 1million

Question

PAT stands

Answer

Profit After Tax

Question

Example of a well-known business magnate in Nigeria is ___

Answer

Aliko Dangote

Question

The ____ securities market was introduced in the capital market for listing smaller companies that cannot meet the requirement of being listed on the exchange. This

Answer

second-tier

Question

SAP connotes

Answer

Structural Adjustment Programme

Question

____ comes in the form of owner‘s contribution in the case of a sole proprietor.

Answer

Owner financing

Question

___ is a person whose primary business is gathering and selling electronic information.

Answer

Infopreneur

Question

___ describes energy can be seen as individual factor of production, with an elasticity larger than labour

---

Answer

Kümmel, 2007

Question

Adam Smith is the father of ___

Answer

Classical economics

Question

____ regarded land, labour, capital and entrepreneur as the main factors of production.

Answer

Classical economists

Question

SBEs connotes ___

Answer

small business enterprises

Question

Entrepreneurship involves initiating changes in production, whereas management involves the ongoing coordination of the production process. This statemet is credited to ____

Answer

Freeman and Gilbreth (1995)

Question

The reward for entrepreneurship is called __

Answer

Profit

Question

The reward for labour is called __

Answer

Wages & Salary

Question

The reward for capital is called __

Answer

Interest

Question

The reward for the use of land is called __

Answer

Rent

Question

_____ are any commodities or services used to produce goods and services

Answer

Factors of production

Question

A business magnate is synonymous with the followings except

Answer

Philantropist

Question

The word mogul refers to an Arabic word for

Answer

Mongol

Question

The Central Bank of Nigeria 1996 Monetary Policy Guidelines defined small scale enterprises as enterprises as on whose total cost, excluding cost of land but including working capital, does not exceed _____

Answer

N10million

Question

Companies and Allied Matters Decree of 1990 defines a small company as one with ____

Answer

Net assets value of not more than 1million

Question

PAT stands

Answer

Profit After Tax

Question

Example of a well-known business magnate in Nigeria is ___

Answer

Aliko Dangote

Question

The ____ securities market was introduced in the capital market for listing smaller companies that cannot meet the requirement of being listed on the exchange. This

---

Answer

second-tier

Question

SAP connotes

Answer

Structural Adjustment Programme

Question

____ comes in the form of owner‘s contribution in the case of a sole proprietor.

Answer

Owner financing

Question

___ is a person whose primary business is gathering and selling electronic information.

Answer

Infopreneur

Question

___ describes energy can be seen as individual factor of production, with an elasticity larger than labour

---

Answer

Kümmel, 2007

Question

Adam Smith is the father of ___

Answer

Classical economics

Question

____ regarded land, labour, capital and entrepreneur as the main factors of production.

Answer

Classical economists

Question

SBEs connotes ___

Answer

small business enterprises

Question

Entrepreneurship involves initiating changes in production, whereas management involves the ongoing coordination of the production process. This statemet is credited to ____

Answer

Freeman and Gilbreth (1995)

Question

The reward for entrepreneurship is called __

Answer

Profit

Question

The reward for labour is called __

Answer

Wages & Salary

Question

The reward for capital is called __

Answer

Interest

Question

The reward for the use of land is called __

Answer

Rent

Question

_____ are any commodities or services used to produce goods and services

---

Answer

Factors of production

CIT215

Question

The common element which describe the web page is _____

Answer

All of the options

Question

Unsigned intergers in C++ are _____

Answer

Non- Negative numbers

Question

Overflow in C++ is a one kind of _____

Answer

Run time error

Question

In C++ keyword are also called _____

Answer

Reserved words

Question

After Computing the FORTRAN statement: y=c/d + a*X**2-5. Which operation is performed first by the computer?

Answer

**

Question

What are the basic datatypes in FORTRAN?

Answer

Integer, Real, logical, Character

Question

Which of the following is invalid statement in FORTRAN

Answer

P+Q+

Question

Which of the following is valid Fortran Constant?

Answer

All of the options

Question

Language used to solve Computer mathematical Computations is termed as

Answer

Fortran

Question

Which of the following is a string variable?

Answer

C$

Question

Which of the following does not go through interpreter, compiler and Assembler?

Answer

Low level language

Question

Who is the inventor of the first mechanical adding machine

Answer

Blaise Pascal

Question

Decision box is mostly used in the _____

Answer

Flowchart

Question

Which of the logic structures uses serial operations

Answer

Sequence

Question

Nassi-shneidermnn structure is one of the forms of representing _____

Answer

Algorithms

Question

The only Language understood by the computer is

Answer

Machine language

Question

Which of the following is an Object - Oriented Language?

Answer

Java

Question

The program testing are the following except

Answer

Coding

Question

Which of the following is not an example of an Operating system?

Answer

Window 75

Question

The following are Operating System processing programs except.

Answer

Control programs

Question

The common element which describe the web page is _____

Answer

All of the options

Question

Unsigned intergers in C++ are _____

Answer

Non- Negative numbers

Question

Overflow in C++ is a one kind of _____

Answer

Run time error

Question

In C++ keyword are also called _____

Answer

Reserved words

Question

After Computing the FORTRAN statement: y=c/d + a*X**2-5. Which operation is performed first by the computer?

Answer

**

Question

What are the basic datatypes in FORTRAN?

Answer

Integer, Real, logical, Character

Question

Which of the following is invalid statement in FORTRAN

Answer

P+Q+

Question

Which of the following is valid Fortran Constant?

Answer

All of the options

Question

Language used to solve Computer mathematical Computations is termed as

Answer

Fortran

Question

Which of the following is a string variable?

Answer

C$

Question

Which of the following does not go through interpreter, compiler and Assembler?

Answer

Low level language

Question

Who is the inventor of the first mechanical adding machine

Answer

Blaise Pascal

Question

Decision box is mostly used in the _____

Answer

Flowchart

Question

Which of the logic structures uses serial operations

Answer

Sequence

Question

Nassi-shneidermnn structure is one of the forms of representing _____

Answer

Algorithms

Question

The only Language understood by the computer is

Answer

Machine language

Question

Which of the following is an Object - Oriented Language?

Answer

Java

Question

The program testing are the following except

Answer

Coding

Question

Which of the following is not an example of an Operating system?

Answer

Window 75

Question

The following are Operating System processing programs except.

Answer

Control programs

CRD206

Question

The _____shows purchasing relative to the prices of the commodities

Answer

buget line

Question

Third party insurance is a _____ type of insurance

Answer

general

Question

_____is the power of every commodity to satisfy the demand of an individual

---

Answer

utility

Question

There are _____ types of insurance

Answer

two

Question

Average total cost = average fixed cost plus _____

Answer

average variable cost

Question

_____is the extra-cost of production one additional unit of the production.

Answer

marginal

Question

_____ cost are constant at all levels of production

Answer

fixed

Question

Law of _____ states that the quantity supplied of any commodity varies directly with its price

Answer

supply

Question

Hospitals is an example of social capital. TRUE OR FALSE

Answer

True'

Question

_____consists of human efforts both physical and mental efforts used in the production of goods and services

---

Answer

Labour

Question

_____ demand is the type of demand for a commodity that can be used for more than one purpose.

Answer

composite

Question

Cocoa Farmers Association is an example of Producer Cooperatives. True or False

---

Answer

True'

Question

OFN means _____

Answer

Operation Feed the Nation

Question

_____is a part of sociology that involves exchange of ideas to improve knowledge about a certain area.

Answer

agriculture extension

Question

A _____cost is the one that changes with the level of output

Answer

three

Question

_____ decisions mean the buying and selling decisions

Answer

Marketing

Question

A _____cost is the one that changes with the level of output

Answer

three

Question

Inputs are grouped into _____ types depending on the planning structure

---

Answer

two

Question

The _____ product of a factor is the total output divided by the number of units of that factor used in producing the output.

Answer

average

Question

What to produce is an example of _____

Answer

operational management decision

Question

The _____shows purchasing relative to the prices of the commodities

---

Answer

buget line

Question

Third party insurance is a _____ type of insurance

Answer

general

Question

_____is the power of every commodity to satisfy the demand of an individual

---

Answer

utility

Question

There are _____ types of insurance

Answer

two

Question

Average total cost = average fixed cost plus _____

Answer

average variable cost

Question

_____is the extra-cost of production one additional unit of the production.

Answer

marginal

Question

_____ cost are constant at all levels of production

Answer

fixed

Question

Law of _____ states that the quantity supplied of any commodity varies directly with its price

---

Answer

supply

Question

Hospitals is an example of social capital. TRUE OR FALSE

Answer

True'

Question

_____consists of human efforts both physical and mental efforts used in the production of goods and services

---

Answer

Labour

Question

_____ demand is the type of demand for a commodity that can be used for more than one purpose.

Answer

composite

Question

Cocoa Farmers Association is an example of Producer Cooperatives. True or False

---

Answer

True'

Question

OFN means _____

Answer

Operation Feed the Nation

Question

_____is a part of sociology that involves exchange of ideas to improve knowledge about a certain area.

Answer

agriculture extension

Question

A _____cost is the one that changes with the level of output

Answer

three

Question

_____ decisions mean the buying and selling decisions

Answer

Marketing

Question

A _____cost is the one that changes with the level of output

Answer

three

Question

Inputs are grouped into _____ types depending on the planning structure

---

Answer

two

Question

The _____ product of a factor is the total output divided by the number of units of that factor used in producing the output.

Answer

average

Question

What to produce is an example of _____

Answer

operational management decision

Question

The _____shows purchasing relative to the prices of the commodities

---

Answer

buget line

Question

Third party insurance is a _____ type of insurance

Answer

general

Question

_____is the power of every commodity to satisfy the demand of an individual

---

Answer

utility

Question

There are _____ types of insurance

Answer

two

Question

Average total cost = average fixed cost plus _____

Answer

average variable cost

Question

_____is the extra-cost of production one additional unit of the production.

Answer

marginal

Question

_____ cost are constant at all levels of production

Answer

fixed

Question

Law of _____ states that the quantity supplied of any commodity varies directly with its price

Answer

supply

Question

Hospitals is an example of social capital. True or False

Answer

True'

Question

_____consists of human efforts both physical and mental efforts used in the production of goods and services

---

Answer

Labour

Question

_____ demand is the type of demand for a commodity that can be used for more than one purpose.

Answer

composite

Question

Cocoa Farmers Association is an example of Producer Cooperatives. TRUE OR FALSE

Answer

True'

Question

OFN means _____

Answer

Operation Feed the Nation

Question

_____is a part of sociology that involves exchange of ideas to improve knowledge about a certain area.

Answer

agriculture extension

Question

A _____cost is the one that changes with the level of output

Answer

three

Question

_____ decisions mean the buying and selling decisions

Answer

Marketing

Question

A _____cost is the one that changes with the level of output

Answer

three

Question

Inputs are grouped into _____ types depending on the planning structure

Answer

two

Question

The _____ product of a factor is the total output divided by the number of units of that factor used in producing the output.

Answer

average

Question

What to produce is an example of _____

Answer

operational management decision

Question

The _____shows purchasing relative to the prices of the commodities

Answer

buget line

Question

Third party insurance is a _____ type of insurance

Answer

general

Question

_____is the power of every commodity to satisfy the demand of an individual

Answer

utility

Question

There are _____ types of insurance

Answer

two

Question

Average total cost = average fixed cost plus _____

Answer

average variable cost

Question

_____is the extra-cost of production one additional unit of the production.

Answer

marginal

Question

_____ cost are constant at all levels of production

Answer

fixed

Question

Law of _____ states that the quantity supplied of any commodity varies directly with its price

Answer

supply

Question

Hospitals is an example of social capital. TRUE OR FALSE

Answer

True'

Question

_____consists of human efforts both physical and mental efforts used in the production of goods and services

Answer

Labour

CLL203

Question

_____ is an association of persons who have voluntarily joined together to achieve a common end through the formation of a democratically controlled organisation, making equitable contributions to the capital required and accepting a fair share of the risks and benefits of the undertaking in which the members actively participate

Answer

Cooperative society

Question

Functions of a State director include

Answer

All of the above

Question

_____legislation, may be one which does not trace its validity to any foreign legislature; rather, it is home-grown and rooted in the country itself

Answer

Autocthonism

Question

The theory that conceives of a legal system as a product of consensus idea of society, functioning as an integrated structure,and whose members agree on the norms, rules, and values, which they have mutually and voluntarily agreed should be uniformly respected is called?

Answer

Consensus theory

Question

Sources of law could be

Answer

All of the above

Question

One or all of the following is a duty of Co-operative Societies

Answer

each financial year, the committee of a co-operative society shall cause to be prepared estimates of the society‟s income and expenditure including recurrent and capital estimates for approval by the general meeting at least three months before the end of the preceding financial year

Question

One or all of the above qualifies a person to be a member of a cooperative society

---

Answer

All of the above

Question

One of the privileges of a registered society is that it has the ability to sue and"cannot" be sued and to do all things necessary for the purpose of, or in accordance with, its by –laws.

Answer

False, it can sue and be sued

Question

_____must contain details of charges affecting the company property or undertaking, and should provide brief descriptions of property charged, the amount of the charge and the name of the person entitled to the charge

---

Answer

The register of charges

Question

One of the following is not a statutory register

Answer

The register of by laws and decrees

Question

In February 1974, the _____ was promulgated for the establishment of a cooperative development division the decree also empowered the appointment of a federal registrar of cooperative societies and his supporting staff.

Answer

the cooperative development decree No5

Question

The authority of making fundamental decisions in respect to location and exercise of the general functions of direction, supervision and control of administration rests with_____

Answer

The Legislature

Question

Rules of procedure may be one of two types. Either those which affect the interests or rights outside of service; or those which have to do with purely

administrative operations within the service. Is this a True or false statement?

Answer

False, because its both types together and not one or the other

Question

The Executive power function is that of actually administering the law as declared by the legislative and interpreted by the Judicial arm of government

Answer

This statement is a definition of Administrative function

Question

The Federal territory of Lagos made its cooperative law in what year?

Answer

1958

Question

_____ are those legal enactments that were not made by law makers themselves but by delegated authority

Answer

Subsidary legislation

Question

_____ Are legal enactments made by the law makers of the country toward cooperative administration

---

Answer

Principal legislation

Question

_____ are the principal and subsidiary legislations drawn from the cooperative principles in the law or available to the relevant government department in cooperative administration.

Answer

Cooperative Legislation

Question

Nigeria operates with the Cooperative Ordinance Act, Number 6 of 1935 till date

---

Answer

No, the right Law is Section 35 of the 1999 constitution

Question

Law is a body of rules, either from formal enactment or from customs, which a particular state or community recognizes as binding on its subjects or members.

Answer

TRUE'

Question

_____ is an association of persons who have voluntarily joined together to achieve a common end through the formation of a democratically controlled organisation, making equitable contributions to the capital required and accepting a fair share of the risks and benefits of the undertaking in which the members actively participate

Answer

Cooperative society

Question

Functions of a State director include

Answer

All of the above

Question

_____legislation, may be one which does not trace its validity to any foreign legislature; rather, it is home-grown and rooted in the country itself

Answer

Autocthonism

Question

The theory that conceives of a legal system as a product of consensus idea of society, functioning as an integrated structure,and whose members agree on the norms, rules, and values, which they have mutually and voluntarily agreed should be uniformly respected is called?

Answer

Consensus theory

Question

Sources of law could be

Answer

All of the above

Question

One or all of the following is a duty of Co-operative Societies

---

Answer

each financial year, the committee of a co-operative society shall cause to be prepared estimates of the society‟s income and expenditure including recurrent and capital estimates for approval by the general meeting at least three months before the end of the preceding financial year

Question

One or all of the above qualifies a person to be a member of a cooperative society

---

Answer

All of the above

Question

One of the privileges of a registered society is that it has the ability to sue and"cannot" be sued and to do all things necessary for the purpose of, or in accordance with, its by –laws.

Answer

False, it can sue and be sued

Question

_____must contain details of charges affecting the company property or undertaking, and should provide brief descriptions of property charged, the amount of the charge and the name of the person entitled to the charge

---

Answer

The register of charges

Question

One of the following is not a statutory register

Answer

The register of by laws and decrees

Question

In February 1974, the _____ was promulgated for the establishment of a cooperative development division the decree also empowered the appointment of a federal registrar of cooperative societies and his supporting staff.

Answer

the cooperative development decree No5

Question

The authority of making fundamental decisions in respect to location and exercise of the general functions of direction, supervision and control of administration rests with_____

Answer

The Legislature

Question

Rules of procedure may be one of two types. Either those which affect the interests or rights outside of service; or those which have to do with purely administrative operations within the service. Is this a True or false statement?

Answer

False, because its both types together and not one or the other

Question

The Executive power function is that of actually administering the law as declared by the legislative and interpreted by the Judicial arm of government

---

Answer

This statement is a definition of Administrative function

Question

The Federal territory of Lagos made its cooperative law in what year?

Answer

1958

Question

_____ are those legal enactments that were not made by law makers themselves but by delegated authority

---

Answer

Subsidary legislation

Question

_____ Are legal enactments made by the law makers of the country toward cooperative administration

---

Answer

Principal legislation

Question

_____ are the principal and subsidiary legislations drawn from the cooperative principles in the law or available to the relevant government department in cooperative administration.

Answer

Cooperative Legislation

Question

Nigeria operates with the Cooperative Ordinance Act, Number 6 of 1935 till date

---

Answer

No, the right Law is Section 35 of the 1999 constitution

Question

Law is a body of rules, either from formal enactment or from customs, which a particular state or community recognizes as binding on its subjects or members.

Answer

TRUE'

Question

_____ is an association of persons who have voluntarily joined together to achieve a common end through the formation of a democratically

controlled organisation, making equitable contributions to the capital required and accepting a fair share of the risks and benefits of the undertaking in which the members actively participate

---

Answer

Cooperative society

Question

Functions of a State director include

Answer

All of the above

Question

_____legislation, may be one which does not trace its validity to any foreign legislature; rather, it is home-grown and rooted in the country itself

---

Answer

Autocthonism

Question

The theory that conceives of a legal system as a product of consensus idea of society, functioning as an integrated structure,and whose members agree on the norms, rules, and values, which they have mutually and voluntarily agreed should be uniformly respected is called?

Answer

Consensus theory

Question

Sources of law could be

Answer

All of the above

Question

One or all of the following is a duty of Co-operative Societies

---

Answer

each financial year, the committee of a co-operative society shall cause to be prepared estimates of the society‟s income and expenditure including recurrent and capital estimates for approval by the general meeting at least three months before the end of the preceding financial year

Question

One or all of the above qualifies a person to be a member of a cooperative society

---

Answer

All of the above

Question

One of the privileges of a registered society is that it has the ability to sue and"cannot" be sued and to do all things necessary for the purpose of, or in accordance with, its by –laws.

Answer

False, it can sue and be sued

Question

_____must contain details of charges affecting the company property or undertaking, and should provide brief descriptions of property charged, the amount of the charge and the name of the person entitled to the charge

Answer

The register of charges

Question

One of the following is not a statutory register

Answer

The register of by laws and decrees

Question

In February 1974, the _____ was promulgated for the establishment of a cooperative development division the decree also empowered the appointment of a federal registrar of cooperative societies and his supporting staff.

Answer

the cooperative development decree No5

Question

The authority of making fundamental decisions in respect to location and exercise of the general functions of direction, supervision and control of administration rests with_____

Answer

The Legislature

Question

Rules of procedure may be one of two types. Either those which affect the interests or rights outside of service; or those which have to do with purely administrative operations within the service. Is this a True or false statement?

Answer

False, because its both types together and not one or the other

Question

The Executive power function is that of actually administering the law as declared by the legislative and interpreted by the Judicial arm of government

---

Answer

This statement is a definition of Administrative function

Question

The Federal territory of Lagos made its cooperative law in what year?

Answer

1958

Question

_____ are those legal enactments that were not made by law makers themselves but by delegated authority

Answer

Subsidary legislation

Question

_____ Are legal enactments made by the law makers of the country toward cooperative administration

Answer

Principal legislation

Question

_____ are the principal and subsidiary legislations drawn from the cooperative principles in the law or available to the relevant government department in cooperative administration.

Answer

Cooperative Legislation

Question

Nigeria operates with the Cooperative Ordinance Act, Number 6 of 1935 till date

---

Answer

No, the right Law is Section 35 of the 1999 constitution

Question

Law is a body of rules, either from formal enactment or from customs, which a particular state or community recognizes as binding on its subjects or members.

Answer

TRUE'

CLL203

Question

_____ is an association of persons who have voluntarily joined together to achieve a common end through the formation of a democratically controlled organisation, making equitable contributions to the capital required and accepting a fair share of the risks and benefits of the undertaking in which the members actively participate

---

Answer

Cooperative society

Question

Functions of a State director include

Answer

All of the above

Question

_____legislation, may be one which does not trace its validity to any foreign legislature; rather, it is home-grown and rooted in the country itself

Answer

Autocthonism

Question

The theory that conceives of a legal system as a product of consensus idea of society, functioning as an integrated structure,and whose members agree on the norms, rules, and values, which they have mutually and voluntarily agreed should be uniformly respected is called?

Answer

Consensus theory

Question

Sources of law could be

Answer

All of the above

Question

One or all of the following is a duty of Co-operative Societies

---

Answer

each financial year, the committee of a co-operative society shall cause to be prepared estimates of the society‟s income and expenditure including recurrent and capital estimates for approval by the general meeting at least three months before the end of the preceding financial year

Question

One or all of the above qualifies a person to be a member of a cooperative society

---

Answer

All of the above

Question

One of the privileges of a registered society is that it has the ability to sue and"cannot" be sued and to do all things necessary for the purpose of, or in accordance with, its by –laws.

Answer

False, it can sue and be sued

Question

_____must contain details of charges affecting the company property or undertaking, and should provide brief descriptions of property charged, the amount of the charge and the name of the person entitled to the charge

Answer

The register of charges

Question

One of the following is not a statutory register

Answer

The register of by laws and decrees

Question

In February 1974, the _____ was promulgated for the establishment of a cooperative development division the decree also empowered the appointment of a federal registrar of cooperative societies and his supporting staff.

Answer

the cooperative development decree No5

Question

The authority of making fundamental decisions in respect to location and exercise of the general functions of direction, supervision and control of administration rests with_____

Answer

The Legislature

Question

Rules of procedure may be one of two types. Either those which affect the interests or rights outside of service; or those which have to do with purely administrative operations within the service. Is this a True or false statement?

Answer

False, because its both types together and not one or the other

Question

The Executive power function is that of actually administering the law as declared by the legislative and interpreted by the Judicial arm of government

---

Answer

This statement is a definition of Administrative function

Question

The Federal territory of Lagos made its cooperative law in what year?

Answer

1958

Question

_____ are those legal enactments that were not made by law makers themselves but by delegated authority

Answer

Subsidary legislation

Question

_____ Are legal enactments made by the law makers of the country toward cooperative administration

Answer

Principal legislation

Question

_____ are the principal and subsidiary legislations drawn from the cooperative principles in the law or available to the relevant government department in cooperative administration.

Answer

Cooperative Legislation

Question

Nigeria operates with the Cooperative Ordinance Act, Number 6 of 1935 till date

Answer

No, the right Law is Section 35 of the 1999 constitution

Question

Law is a body of rules, either from formal enactment or from customs, which a particular state or community recognizes as binding on its subjects or members.

Answer

TRUE'

Question

_____ is an association of persons who have voluntarily joined together to achieve a common end through the formation of a democratically controlled organisation, making equitable contributions to the capital required and accepting a fair share of the risks and benefits of the undertaking in which the members actively participate

---

Answer

Cooperative society

Question

Functions of a State director include

Answer

All of the above

Question

_____legislation, may be one which does not trace its validity to any foreign legislature; rather, it is home-grown and rooted in the country itself

---

Answer

Autocthonism

Question

The theory that conceives of a legal system as a product of consensus idea of society, functioning as an integrated structure,and whose members agree on the norms, rules, and values, which they have mutually and voluntarily agreed should be uniformly respected is called?

Answer

Consensus theory

Question

Sources of law could be

Answer

All of the above

Question

One or all of the following is a duty of Co-operative Societies

---

Answer

each financial year, the committee of a co-operative society shall cause to be prepared estimates of the society‟s income and expenditure including recurrent and capital estimates for approval by the general meeting at least three months before the end of the preceding financial year

Question

One or all of the above qualifies a person to be a member of a cooperative society

---

Answer

All of the above

Question

One of the privileges of a registered society is that it has the ability to sue and"cannot" be sued and to do all things necessary for the purpose of, or in accordance with, its by –laws.

Answer

False, it can sue and be sued

Question

_____must contain details of charges affecting the company property or undertaking, and should provide brief descriptions of property charged, the amount of the charge and the name of the person entitled to the charge

---

Answer

The register of charges

Question

One of the following is not a statutory register

Answer

The register of by laws and decrees

Question

In February 1974, the _____ was promulgated for the establishment of a cooperative development division the decree also empowered the appointment of a federal registrar of cooperative societies and his supporting staff.

Answer

the cooperative development decree No5

Question

The authority of making fundamental decisions in respect to location and exercise of the general functions of direction, supervision and control of administration rests with_____

Answer

The Legislature

Question

Rules of procedure may be one of two types. Either those which affect the interests or rights outside of service; or those which have to do with purely administrative operations within the service. Is this a True or false statement?

Answer

False, because its both types together and not one or the other

Question

The Executive power function is that of actually administering the law as declared by the legislative and interpreted by the Judicial arm of government

---

Answer

This statement is a definition of Administrative function

Question

The Federal territory of Lagos made its cooperative law in what year?

Answer

1958

Question

_____ are those legal enactments that were not made by law makers themselves but by delegated authority

---

Answer

Subsidary legislation

Question

_____ Are legal enactments made by the law makers of the country toward cooperative administration

---

Answer

Principal legislation

Question

_____ are the principal and subsidiary legislations drawn from the cooperative principles in the law or available to the relevant government department in cooperative administration.

Answer

Cooperative Legislation

Question

Nigeria operates with the Cooperative Ordinance Act, Number 6 of 1935 till date

---

Answer

No, the right Law is Section 35 of the 1999 constitution

Question

Law is a body of rules, either from formal enactment or from customs, which a particular state or community recognizes as binding on its subjects or members.

Answer

TRUE'

Question

_____ is an association of persons who have voluntarily joined together to achieve a common end through the formation of a democratically controlled organisation, making equitable contributions to the capital required and accepting a fair share of the risks and benefits of the undertaking in which the members actively participate

---

Answer

Cooperative society

Question

Functions of a State director include

Answer

All of the above

Question

_____legislation, may be one which does not trace its validity to any foreign legislature; rather, it is home-grown and rooted in the country itself

---

Answer

Autocthonism

Question

The theory that conceives of a legal system as a product of consensus idea of society, functioning as an integrated structure,and whose members agree on the norms, rules, and values, which they have mutually and voluntarily agreed should be uniformly respected is called?

Answer

Consensus theory

Question

Sources of law could be

Answer

All of the above

Question

One or all of the following is a duty of Co-operative Societies

---

Answer

each financial year, the committee of a co-operative society shall cause to be prepared estimates of the society‟s income and expenditure including recurrent and capital estimates for approval by the general meeting at least three months before the end of the preceding financial year

Question

One or all of the above qualifies a person to be a member of a cooperative society

---

Answer

All of the above

Question

One of the privileges of a registered society is that it has the ability to sue and"cannot" be sued and to do all things necessary for the purpose of, or in accordance with, its by –laws.

Answer

False, it can sue and be sued

Question

_____must contain details of charges affecting the company property or undertaking, and should provide brief descriptions of property charged, the amount of the charge and the name of the person entitled to the charge

---

Answer

The register of charges

Question

One of the following is not a statutory register

Answer

The register of by laws and decrees

Question

In February 1974, the _____ was promulgated for the establishment of a cooperative development division the decree also empowered the appointment of a federal registrar of cooperative societies and his supporting staff.

Answer

the cooperative development decree No5

Question

The authority of making fundamental decisions in respect to location and exercise of the general functions of direction, supervision and control of administration rests with_____

Answer

The Legislature

Question

Rules of procedure may be one of two types. Either those which affect the interests or rights outside of service; or those which have to do with purely administrative operations within the service. Is this a True or false statement?

Answer

False, because its both types together and not one or the other

Question

The Executive power function is that of actually administering the law as declared by the legislative and interpreted by the Judicial arm of government

Answer

This statement is a definition of Administrative function

Question

The Federal territory of Lagos made its cooperative law in what year?

Answer

1958

Question

_____ are those legal enactments that were not made by law makers themselves but by delegated authority

---

Answer

Subsidary legislation

Question

_____ Are legal enactments made by the law makers of the country toward cooperative administration

---

Answer

Principal legislation

Question

_____ are the principal and subsidiary legislations drawn from the cooperative principles in the law or available to the relevant government department in cooperative administration.

Answer

Cooperative Legislation

Question

Nigeria operates with the Cooperative Ordinance Act, Number 6 of 1935 till date

---

Answer

No, the right Law is Section 35 of the 1999 constitution

Question

Law is a body of rules, either from formal enactment or from customs, which a particular state or community recognizes as binding on its subjects or members.

Answer

TRUE'