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QUESTION	OPTION A
_____ is not correct of winding up of a company.	It is the death of the company
_____ court has jurisdiction over winding up proceeding in Nigeria.	Magistrate
_____ is not one of the legal grounds for the presentation of a peti	Default is n
Inability to pay debt has been defined in S. 409 to mean all except	Where the c
In _____, the House of Lords held that once the conditions for proving that a company is unable to pay its debt have been satisfied, the company must be wound up.	Lee v. Neuchatel Asphalte Co.
Under section 410 of CAMA, the category of persons eligible to pr	Official Receiver
_____ is not one of the legal consequence of commencement of winding up proceeding.	The court cannot appoint a liquidator

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_____ is not one of the conditions for voluntary winding up of a company.	expiration of the time fixed for the duration of the company
_____ is not correct of partnership in Nigeria.	Minimum number is 2
In _____ , the court held that both at common law and by the combined effect of Sections 24(8) and 25 of the 1890 partnership Act, no partner can be excluded from the partnership by a decision of a majority of partners unless the partnership agreement specifically so provides, and that all existing members of the partnership must either take part in, or approve, the decision having had notice of it.	DONALDSON V. WILLIAMS

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OPTION B	OPTION C	OPTION D	ANS	TMANO
It is the process by which a company's existence is terminated	It is the b	There are three modes of winding up	A	TMA3
State High	Federal High Court	Industrial Court	C	TMA3
Where the	The compa	The numbe	B	TMA3
Where a co	Where a cr	Where a sh	D	TMA3
Bowes v. Hope Life	Verner v. General Commercial Investment Trust	Foss v. Harbottle	B	TMA3
Creditor	A Shareholder	The Company itself	C	TMA3
Any disposition of the company's property is void	No court attachment	sequestration or execution can not be levied on the property of the company	A	TMA3

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by special resolution of the company	by the order of the court	on the occurrence of which the articles provide for the dissolution of the company	C	TMA3
the maximum cannot exceed 20 members	firm of accountant and solicitor ca be more that 20 without reegistering as corparate body.	persons under 18 years have the capacity to form or join in forming a partnership	D	TMA3
ENGLAND V. CURLING	BYRNE v.	OZODO V. OKWUANIZOR	D	TMA3

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