

TMA2 BFN310:MICRO-CREDIT POLICIES & INSTITUTIONS

The National Directorate Of Employment (NDE) is set up to perform the following functions EXCEPT _____

Creation of enabling environment and opportunities for beneficiaries and those wishing to start their businesses

Reorientation of graduates/school leavers to be self-employed

Organization of pre-loan courses for prospective loanees

Development of business for the big companies

The full meaning of ACOSCA is _____

Africa Cooperative Safe and Credit Association

Africa Cooperative Savings and Credit Association

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Africa Cooperative Savings and Credit Association

NACCUN is an offshoot of the Nigerian Cooperative League established in _____ as the apex for Cooperative Thrift and Credit Societies and Unions in Nigeria.

1970

1971

1972

1969

A _____ is a statement or plan of action put in place in order to achieve specific objective.

Finance

Budget

Plan

Policy

Disadvantages of Cooperative Society are the following EXCEPT _____

Undemocratic practices to the extent that some members are cheated and the principles of Cooperation are not followed.

Embezzlement of the funds leads to loss of contribution of the members; thus further impoverishing the poor

It leads to increase in Gross National Product

Favoritism, tribalism make the officials to give loan to those that do not deserve it and side track those that are qualified.

A Cooperative bank is a central cooperative _____ in the business of financing.

Unit

scope

one

Group

Cooperative bank in Nigeria was registered in _____ as a central financing society.

1954

1955

1952

1953

The full meaning of NACCUN is _____

The National Association of Cooperative Cent Unions of Nigeria

The Nigeria Association of Cooperative Cent Unions of Nigeria

The National Association of Cooperative Credit Unions of Nigeria

The Nigeria Association of Cooperative Credit Unions of Nigeria

NIGERIA EXPORT-IMPORT BANK (NEXIM) was established _____

To attract new enterprises into business;

To reduce the youth restiveness in the urban cities and oil-producing areas of the country.

None of the above

To encourage self employment among young school leavers (unemployed graduates and unemployed people).

_____ scheme was instituted by the National Poverty Eradication Programme (NAPEP).

Local Development Plans (LDPs)

Structural Adjustment Programme (SAP)

Local Development Desk (LDD)

Multi Partner Matching Funds Scheme (MPMF)

