1. What is the purpose of a code of professional ethics for auditors?
   a) To provide guidelines for maintaining a professional attitude
   b) To enhance the professional stature of their discipline
   c) To ensure compliance by individual members
   d) All of the above

2. What is an ethical dilemma?
   a) A situation that an individual faces involving a decision about appropriate behavior
   b) A situation where there is no clear right or wrong answer
   c) A situation where personal interests conflict with professional responsibilities
   d) All of the above

3. Which of the following is a characteristic of a profession?
   a) Specialized body of knowledge
   b) Standards of qualification for admission
   c) Standards of conduct
   d) All of the above

4. What is the public interest?
   a) The collective well-being of the community of peoples and institutions the profession serves
   b) The interests of the client being audited
   c) The interests of the auditor
   d) None of the above

5. Which principle of the AICPA Code of Professional Conduct calls for an unlimited commitment to honorable behavior?
   a) Responsibilities
   b) The public interest
   c) Integrity
   d) Objectivity

6. Which section of the AICPA Code of Professional Conduct consists of enforceable applications of the principles?
   a) Principles
   b) Rules
   c) Additional Interpretations
   d) Ethical Rulings

7. What is the purpose of ethical interpretations issued by the AICPA?
   a) To provide additional guidance on the scope and application of rules to particular factual circumstances
   b) To summarize applications of rules and interpretations to particular factual circumstances
   c) To provide guidelines for maintaining a professional attitude
   d) All of the above

8. Which section of the AICPA Code of Professional Conduct provides an overall framework for the rules?
   a) Principles
   b) Rules
   c) Additional Interpretations
   d) Ethical Rulings

9. What is the purpose of the AICPA Code of Professional Conduct?
   a) To provide guidelines for maintaining a professional attitude
   b) To enhance the professional stature of the auditing profession
   c) To provide a framework for expanding professional services
   d) All of the above

10. What is the purpose of the AICPA's rules of professional conduct?
    a) To provide a framework for expanding professional services
    b) To define acceptable behavior and identify sources of authority for performance standards
    c) To provide practical guidance to individual members in maintaining a professional attitude
    d) All of the above

11. Which principle of the AICPA Code of Professional Conduct calls for a member to exercise due professional care in the performance of professional services?
    a) Responsibilities
    b) The public interest
    c) Integrity
    d) Due professional care

12. Which of the following is a characteristic of a profession?
    a) A highly developed body of knowledge
    b) Standards of qualification for admission
    c) Standards of conduct
    d) All of the above

13. What is the purpose of ethical rulings issued by the AICPA?
    a) To provide additional guidance on the scope and application of rules to particular factual circumstances
    b) To summarize applications of rules and interpretations to particular factual circumstances
    c) To provide guidelines for maintaining a professional attitude
    d) All of the above

14. Which principle of the AICPA Code of Professional Conduct calls for a member to be independent in fact and appearance when providing auditing and other attestation services?
    a) Responsibilities

b) The public interest
c) Integrity
d) Objectivity and independence

15. What is the purpose of additional interpretations issued by the AICPA?
a) To provide additional guidance on the scope and application of rules to particular factual circumstances
b) To summarize applications of rules and interpretations to particular factual circumstances
c) To provide guidelines for maintaining a professional attitude
d) All of the above

16. What is the purpose of the AICPA Code of Professional Conduct's principles?
a) To provide a framework for expanding professional services
b) To define acceptable behavior and identify sources of authority for performance standards
c) To provide practical guidance to individual members in maintaining a professional attitude
d) To guide members in the performance of their professional responsibilities and express the basic tenets of ethical and professional conduct

17. Which principle of the AICPA Code of Professional Conduct calls for a member to undertake only work that he or she can reasonably expect to complete with professional competence?
a) Responsibilities
b) The public interest
c) Integrity
d) Scope and nature of services

18. What is the purpose of the AICPA Code of Professional Conduct's rules?
a) To provide a framework for expanding professional services
b) To define acceptable behavior and identify sources of authority for performance standards
c) To provide practical guidance to individual members in maintaining a professional attitude
d) To provide enforceable applications of the principles

19. Which of the following is a characteristic of a profession?
a) A standardized body of knowledge
b) Standards of qualification for admission
c) Standards of conduct
d) All of the above

20. What is the purpose of the AICPA Code of Professional Conduct's ethical rulings?
    a) To provide additional guidance on the scope and application of rules to particular factual circumstances
    b) To summarize applications of rules and interpretations to particular factual circumstances
    c) To provide guidelines for maintaining a professional attitude
    d) To provide guidance on the ethical implications of particular factual circumstances

Answer

1. D
2. D
3. D
4. A
5. C
6. B
7. A
8. A
9. D
10. B
11. D
12. D
13. B
14. D
15. A
16. D
17. D
18. D
19. D
20. D