EXAM COLLECTIONS

May, 2024

GLOBAL TRENDS

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ADDIS ABABA
UNIVERSITY

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Final Exam | Addis Ababa University

INSTRUCTION: MULTIPLE CHOICE

1. ALL OF THE FOLLOWING IS TRUE REGARDING THE NEW DEAL OF 1930S AMERICAN REFORM PROGRAM:

A. THE GOVERNMENT OF THE STATE STRENGTHENED ECONOMIC LIBERALIZATION UNDERMINING STATE INVOLVEMENT IN THE ECONOMY
B. THE FEDERAL GOVERNMENT TOOK THE RESPONSIBILITY OF THE ISSUE OF UNEMPLOYMENT AND PROMOTING ECONOMIC EQUITY AND SOCIAL WELFARE
C. THE ECONOMIC IDEAL OF A SELF-REGULATING ECONOMY WAS FURTHER UNDERMINED BY THE GOVERNMENT OF FRANKLIN D. ROOSEVELT
D. THE PROGRAM PLAYED A GREAT ROLE IN MAKING THE ECONOMY OF THE USA RECOVER FROM THE 1920S AND 1930S GREAT ECONOMIC CRISIS, CALLED THE GREAT DEPRESSION

2. IN ONE OF THE FOLLOWING COUNTRY'S ECONOMY THERE ARE **ALLIANCES** BETWEEN MAJOR CORPORATIONS AND LARGE PRIVATE BANKS, ESPECIALLY IN THE LARGE PRODUCTION SECTORS

A. JAPAN
B. GERMANY
C. USA
D. NONE

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3. WHICH ONE BEST DESCRIBES THE GIST OF STRUCTURALISM THEORETICAL PERSPECTIVE IN IPE?

A. REMOVING IMPEDIMENTS (BARRIERS) TO THE FREE FLOW OF GOODS AND SERVICES AMONG COUNTRIES
B. DEVELOPMENT BASED ON INDUSTRIALIZATION VIA IMPORT SUBSTITUTION BASED ON PROTECTIONIST POLICIES
C. BENEVOLENT HEGEMON (POWERFUL STATE OR INSTITUTION) IS DECISIVE TO AVOID PROBLEMS IN INTERNATIONAL ECONOMY
D. THE ROLE OF GOVERNMENT SHOULD BE RESTRICTED TO CORRECTING MARKET FAILURE AND PROVISION OF PUBLIC GOODS

4. ALL OF THE FOLLOWING ARE CRITICISM OF THE INTERNATIONAL DEVELOPMENT AND FINANCIAL INSTITUTIONS EXCEPT:

A. THEY ARE NEUTRAL IN GOVERNING THE GLOBAL FINANCIAL SYSTEM
B. THEY REPRESENT THE INTEREST OF THE US AND OTHER CAPITALIST COUNTRIES
C. THEY ARE WRONG DOCTORS PRESCRIBING THE SAME MEDICATION FOR THE DIFFERENT DISEASE
D. ALL OF THE ABOVE

HAWASSA
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INSTRUCTION: TRUE/FALSE

1. THE EU CAN BE AN EXAMPLE OF A MODERN-DAY SUPRANATIONAL REGIONAL INTEGRATION ORGANIZATION FOR BINDING DECISIONS CAN BE IMPOSED ON ITS MEMBER STATES

2. NEOLIBERALISM AS AN EXTENSION OF LIBERALISM/CLASSICAL ECONOMICS PROMOTES THE IDEAS OF FREEDOM OF THE MARKET FROM STATE INTERVENTION

3. SUMMIT DIPLOMACY IS A VARIETY OF DIPLOMACY THAT INVOLVES THE PARTICIPATION OF THE GENERAL PUBLIC

4. ONE OF THE CRITICISMS AGAINST GLOBALIZATION IS THAT IT IS INTENSIFYING THE PROCESS OF AMERICANIZATION THAT IS RESPONSIBLE FOR THE CREATION OF CULTURAL HETEROGENEITY OF SOCIETIES AROUND THE WORLD.

5. GLOBALIZATION IS INTENSIFYING THE EROSION OF THE SOVEREIGNTY OF AFRICAN STATES AS ECONOMIC POLICY IMPOSITIONS FROM THE GLOBAL NORTH ARE BECOMING THE NORM

INSTRUCTION: MULTIPLE CHOICE

1. THE AMERICAN SYSTEM OF MARKET-ORIENTED CAPITALISM DIFFERENT FROM THE JAPANESE SYSTEM OF DEVELOPMENTAL CAPITALISM IN

A. ITS PROFIT MAXIMIZATION APPROACH
B. ITS FOCUS ON SOCIAL HARMONY
C. PRIORITIZING WEALTH DISTRIBUTION OVER WEALTH CREATION
D. THE STATE'S CENTRAL ROLE IN THE ECONOMY

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