



UNITY UNIVERSITY
FACULTY OF DISTANCE EDUCATION
DEPARTMENT OF ECONOMICS

Worksheet for Development Economics for Management (Econ 365)

Name _____
Id. No _____
Department _____
P.O.Box _____
Region (Zone) _____
Centre _____ Last date of submission _____

This is a worksheet that you are supposed to do on your own. It carries 25 points. The worksheet should be completed and mailed to the Faculty of Distance Education Department of Economics for evaluation. Do not try to complete the worksheet until you have covered all the readings in the course module.

Any question in the course that you have not been able to understand, should be stated on a separate sheet of paper and attached to this worksheet. Your tutor will clarify them for you either by his/her comments on your worksheet or on the tutorial programs.

After completing this worksheet, be certain to write your Name, Id.No and Address on the first page. Write only your Name and Id.No on the other pages. Also do not forget to leave enough margins on the left side of your answer sheet for comments by your tutor.

Be sure that this worksheet has 3 pages including the cover page.

Dear learner, this worksheet is divided into four parts. Part I contains 8 “True” or “False” items, Part II includes 5 matching items and Part III contains 6 short answer questions. Please note that you have to have at your hand *course material* and read it seriously and carefully before you go to work on this worksheet’s questions. It is also wise to read the books recommended in the *course material* as references.

PART I (1 Point Each)

Write “True” if the statement is true and write “False” if the Statement is false, in the space provided.

- ____ 1. Laissez - Faire the foundation of classical growth theory.
- ____ 2. Quality of life is one of the major objectives of economic development.
- ____ 3. According to classical growth theory capital accumulation the key to progress.
- ____ 4. Schumpeterian growth theory more applicable to economic growth of developing Countries.
- ____ 5. Mobilization of resources a key for development planning in developing economies.
- ____ 6. Foreign exchange earnings is the benefit obtained from international trade for developing the national economy.
- ____ 7. Economic development cannot be achieved without economic growth, but growth can take place without development.
- ____ 8. The Keynesian growth theories encourage the state to play its role in economic activities, in order to correct market failures.

PART II (1 Point Each)

Match items in *column A* with items in *column B*

Column A

Column B

- | | |
|---|-----------------------------------|
| ____ 1. Economic growth | A. Output growth, |
| ____ 2. Increase in savings | B. results in an increase in |
| investment. | |
| ____ 3. Appropriate choice of leading sectors | C. result in surplus |
| production | |
| ____ 4. The National Income Accounting | D. measures the physical |
| quantities. | |
| ____ 5. Marxist's Theory of Growth | E. exploitation of hired labor by |
| capitalists. | |

PART III (2 Points Each)

Answer the following questions

1. What is the difference between economic growth and economic development?
2. Identify indicators of development?

3. What are the characteristics of underdeveloped countries?
4. Identify non-economic factors which influence economic growth?
5. Identify factors that affect investment and explain each.
6. What is the difference between the 'Take-off' stage and stage of "Drive to Maturity?"