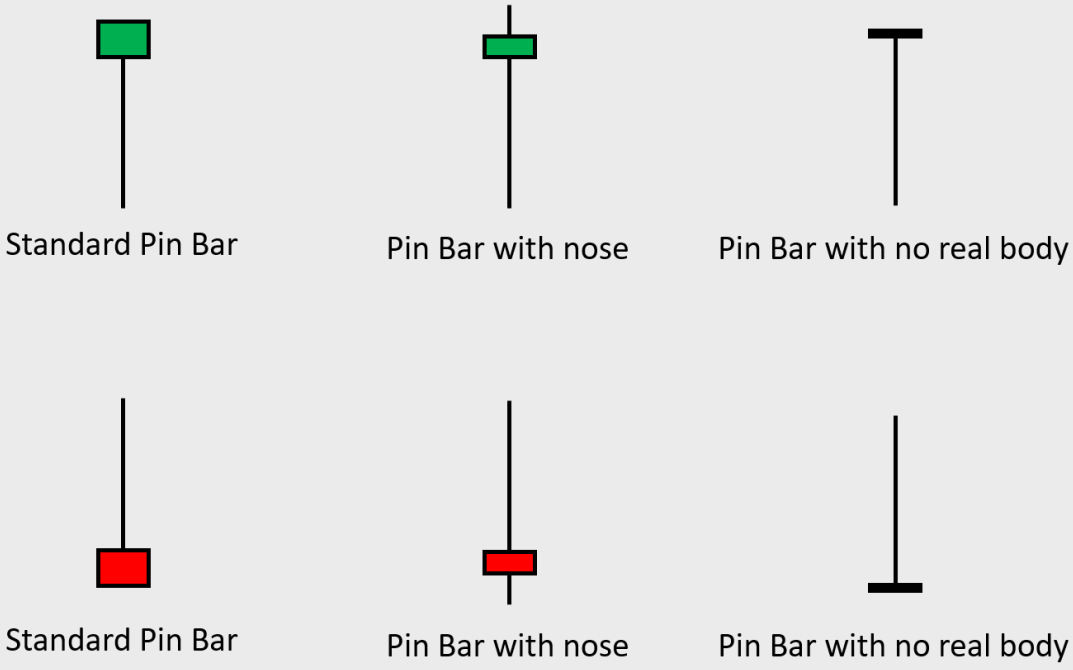
THE

7 PAGE TEMPLATE

ON

PIN BAR TRADING STRATEGY



SYED RAHMAN



Few words from Syed

Welcome to this 7 page template on Pin Bar Trading Strategy. This is not a book where I talked about the pin bar trading in very well details, rather it's a short-cut guide on how to trade the mighty pin bars by detecting them at a very profitable position in a price action chart.

Pin bars are the most renowned and widely traded candlestick pattern that signals very high profitable trade setups - only if you can detect them at the right position of the market.

Not every pin bars are trade-able, you need to understand their market sentiment based on their shape and size. This needs a lot of practice and quality education to become a master on pin bar trading.

If you follow the methods taught on this this 7 page pin bar trading template, then I believe that it will help and accelerate you with greater speed to identify a right pin bar at the right position of the market, and hence make a good amount of profit from every single trade you trigger with a pin bar candle.

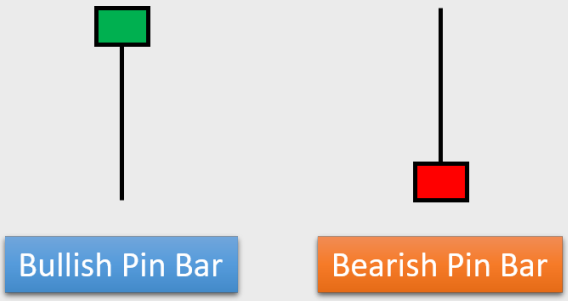
I wish you success.

Syed

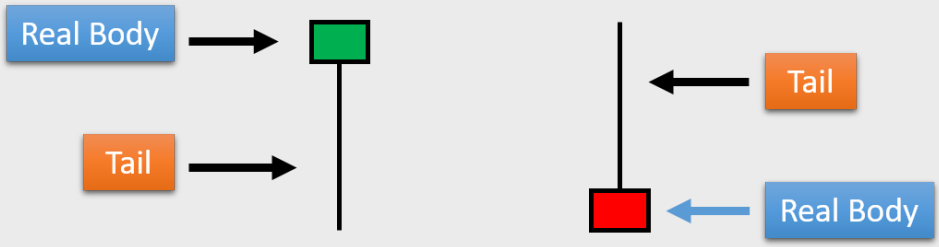
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STEP - 1

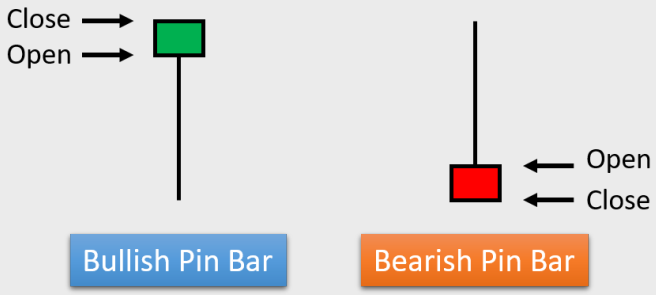
IDENTIFYING THE VALID PIN BARS



In general, Pin Bars are two types. The bullish pin bar, and the Bearish Pin bar. Bullish Pin Bar signals Long or Buy trade entry, and a Bearish Pin Bar signals the Short or Sell trade entry.



Every pin bar consists of a real body or a head. And a tail or long shadow.

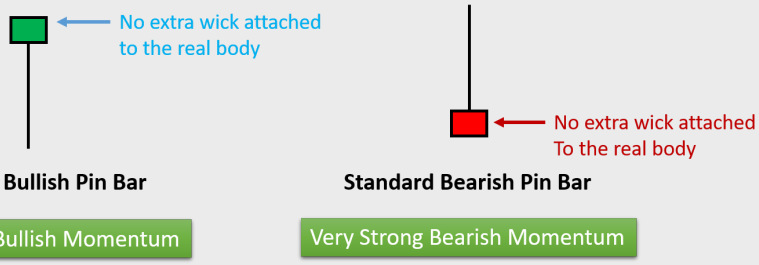


The real body is the difference between the opening price and closing price of a candle. So, if the closing price is higher than the opening price of a pin bar, then this types of pin bars are called the bullish pin bar. And if the closing price is lesser than the opening price, then this types of pin bars are called the bearish pin bar. A bullish pin bar is the sign of buyer's strength and a bearish pin bar signals the strong selling pressure of a certain security.

STEP - 2

PIN BARS STRENGTH ANALYSIS

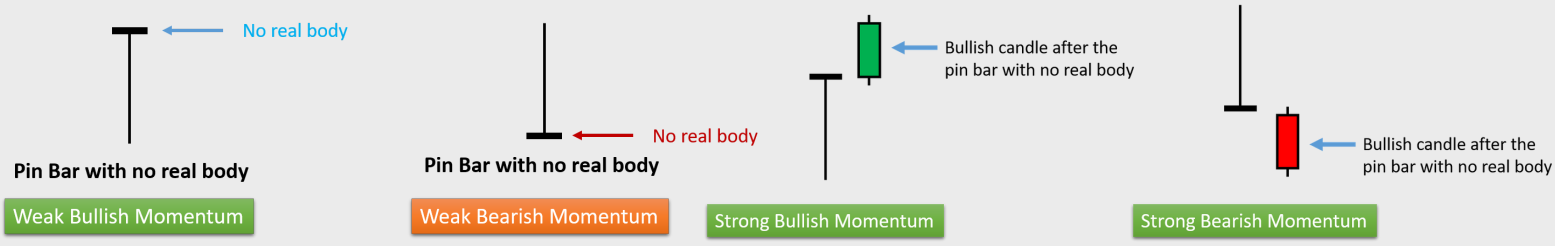
Based on the formation of pin bar, you will find 3 types of valid pin bars in a price action chart.



1 Standard Pin Bar: The first type of pin bar is the standard pin bar, this types of pin bars contains a real body and a long tail. They are the strongest than other two pin bars. You will see no extra shadow or wicks attached to the real body of this types of pin bars.



2 Pin Bar with extra shadow: The second types of the pin bar, is the pin bar with a nose or extra wick attached to the real body. These pin bars are also called as the hanging man. This types of pin bars shows less strong market momentum than the standard pin bars. The nose above or below the real body indicates the opposite directional force and hence shows weakness of the pin bar.



3 Pin Bar with no real body: This type has no real body but a tail. That means the opening price and closing price of the pin bar is same. The signal strength of this types of pin bar is very week. But if you can find a strong bullish or bearish candle after these types of pin bars, then this patterns gives a very strong trading signal.

STEP - 3

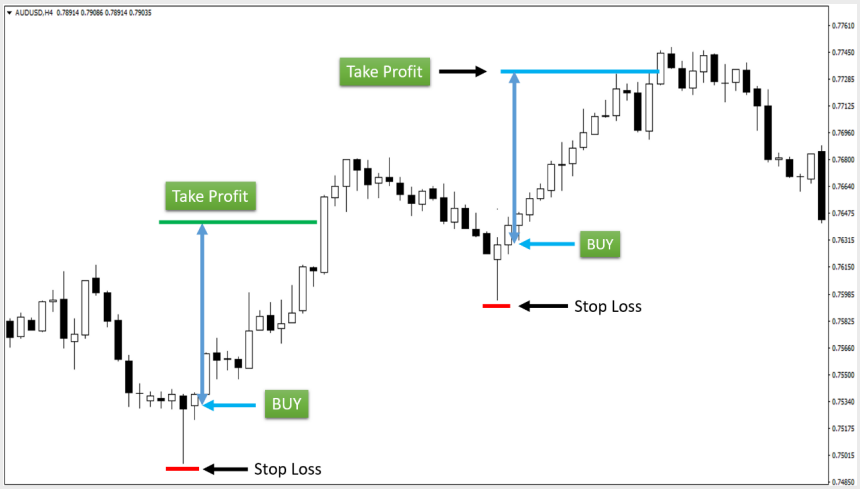
BULLISH PIN BAR TRADING METHOD

At first I will show you the pin bar trading method for Long/Buy trade position.



For Buy trades with pin bar, find a bullish pin bar at the bottom on a price action chart, and then place your long trade entry after the closing of the pin bar. Because bullish pin bar at the bottom indicates the potential bullish momentum and decreasing selling pressure. This setup gives very strong bullish trade signal and high probability of winning a trade.

Set the stop loss at 3 pips below the pin bars low, and then set the profit for 2x times the size of the stop loss size, which means if the stop loss is 50 pips then we aim for profit for at least 2x50=100 pips.

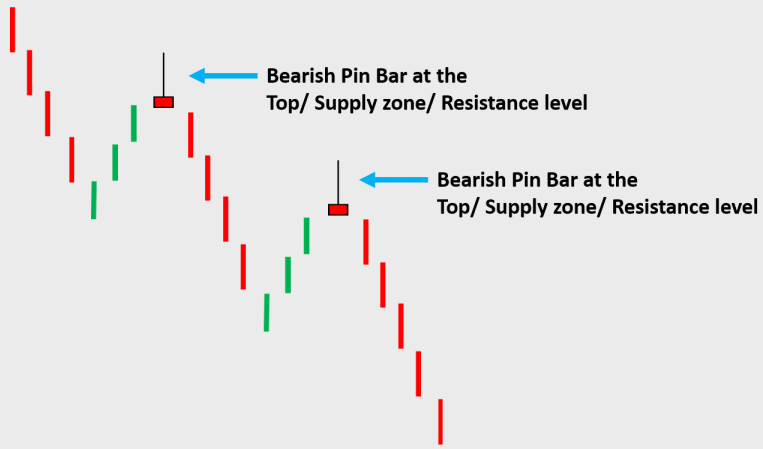


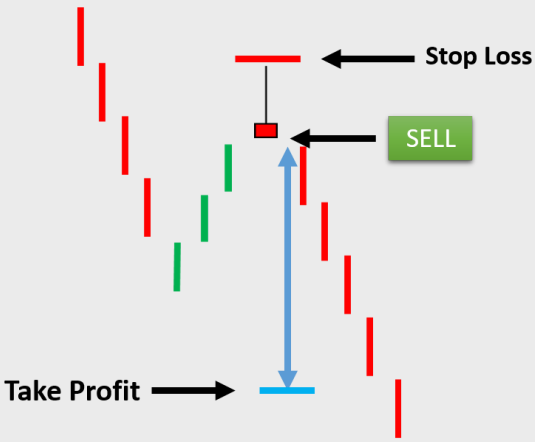
Real Example: In the above chart, you can see that we have two bullish pin bars at the bottom of a price action chart. So we traded long after the closing of the pin bars. Then set the stop loss at 3 pips below the pin bars low/tail. And the take profit is aim for at least two times the size of the stop loss size.

STEP - 4

BEARISH PIN BAR TRADING METHOD

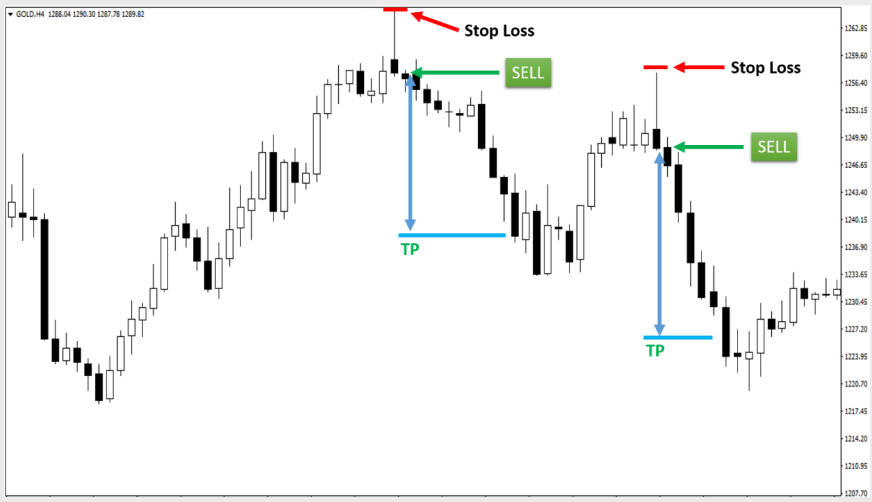
Now I will show you the pin bar trading method for Short/Sell trade position.





For sell trades with pin bar, find a strong bearish pin bar at the top on a price action chart, and then place your short/sell trade entry after the closing of the bearish pin bar. Because bearish pin bar at the top indicates the decreasing buying pressure and upcoming bearish momentum. This setup gives very strong bearish trade signal and high probability of winning a trade.

Set the stop loss at 3 pips above the pin bars high or upper tail, and then set the profit for 2x times the size of the stop loss size, which means if the stop loss is 50 pips then we aim for profit for at least 2x50=100 pips.



Real Example: In the above chart, you can see that we have two bearish pin bars at the top of a price action chart. So we traded short after the closing of the bearish pin bars. Then set the stop loss at 3 pips above the pin bars high. And then for take profit, aim for at least two times the size of the stop loss size.

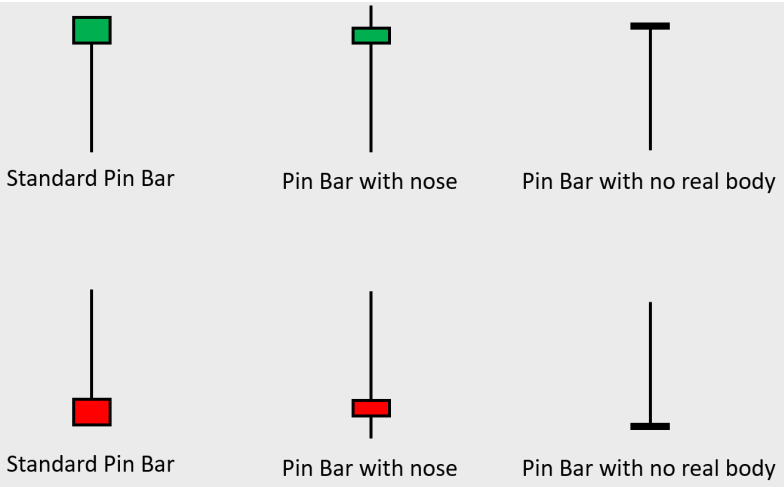
STEP - FINAL

PIN BAR - THE SUMMARY

Now lets have a final look of the Pin Bar Trading Strategy -

At first, identify a pin bar candlestick pattern in a price action chart. Find a bullish pin bar at the bottom on a chart, or find a bearish pin bar at the top on a price action chart.

Then analyze the strength of that pin bar to predict the overall market sentiment. Try to avoid trading in the weak pin bar candlestick patterns.



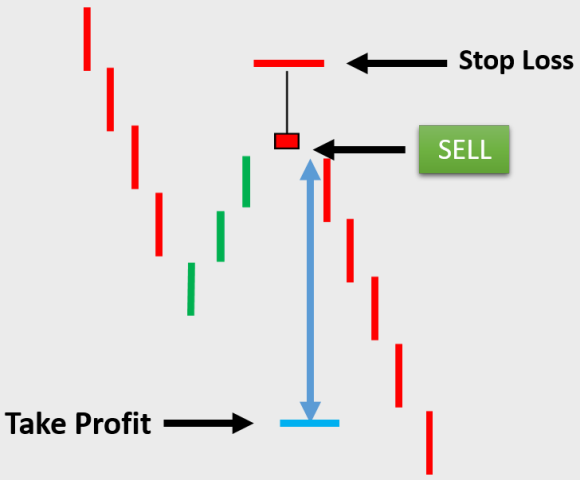
If you find a strong bullish candlestick pattern at the bottom on a price action chart, then after the closing of that pin bar, place your long trade entry at the new candle.

Set your stop loss at 3 pips below the pin bars low or tail. And then aim for profit for at least the double size of the stop loss size.



On the same way, if you find a strong bearish candlestick pattern at the top on a price action chart, then after the closing of that pin bar, place your short trade entry at the new candle.

Set your stop loss at 3 pips above the pin bars high. And then aim for profit for at least the double size of the stop loss size.



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