1 An inexpensive pair of shoes may have a high quality if they are made according to specifications, and they may have low quality if they do not meet specifications is example of which dimensions of Quality?

Question 9Answer

A. Quality of design
B. Quality of conformance
C. Reliability and maintainability
D. Field Service

Ans. b. Quality of conformance

2 To say it is a good research problem, the problem should NOT be:

A. Novel
B. Insignificant
C. Researchable
D. Feasible for researcher

Ans. b. Insignificant

3 According to the Gartner et al (1999) , Once the opportunity has been evaluated, the next step is to ask pertinent questions about the people who would run the company? Will be categorized under which type of opportunity identification and evaluation stage?

Question 11Answer

A. Assessment of the Entrepreneurial team
B. scanning the environment
C. Identifying the opportunity
D. Developing the opportunity

Ans. a. Assessment of the Entrepreneurial team

4 The knowledge of Organizational Behaviour will helps 21st century managers to address all of the following issues but, not;

A. Empowering people
B. Improving productivity
C. Managing financial crises
D. Managing work force diversity

Ans. c. Managing financial crises

5 Among the following statement, which one is TRUE ?

A. Span of control implies number individuals managed by a single manager
B. Departmentalization implies to whom do individuals and groups report
C. Narrow span control makes the organization horizontal structure
D. Wide span of control leads vertical organization structure

Ans. a. Span of control implies number individuals managed by a single manager

6 Which type of leadership model in which people will freely respond only to individuals who are chosen as leaders?

A. Transformational leadership model
B. Transactional leadership model
C. Servant leadership model
D. Autocratic leadership model

Ans. b. Transactional leadership model

7 Among the following statements, which one is FALSE?

A. Strategy implementation means putting chosen strategic into action
B. Formulation focuses on effectiveness, implementation focuses on efficiency
C. Formulating a sound strategy is sufficient without effective implementation
D. Formulation is an intellectual process, implementation is an operational process

Ans. c. Formulating a sound strategy is sufficient without effective implementation

8 Which one of the following is NOT true about Accounting Rate of Return (ARR)

A. It considers benefits over the entire life of the project
B. It is simple to calculate
C. It is based upon accounting profit, not cash flow
D. It take into account the time value of money

Ans. d. It take into account the time value of money

9 In marketing companies must measure not only how many people want their product but, more importantly, how many would actually be willing and able to buy it is categorized under which core concept of marketing?

A. Need
B. Wants
C. Demands

D. Motive

Ans. c. Demands

10 In rational decision-making process, the first step should be:

A. Defining the problem

B. Selecting the best alternative

C. Evaluating alternative solutions

D. Determining alternative solutions

Ans. a. Defining the problem

11 Which one of the following represents an estimate of the "percentage of work completed?"

A. Earned value

B. Original Estimate

C. Planned Value

D. Actual Cost

Ans. a. Earned value

12 Which step come first when we apply Vogel's Approximation Method (VAM)?

A. Compute a penalty for each row and column in the transportation table

B. Identify the row and column with the largest penalty

C. Construct the cost, requirement, and availability matrix

D. Delete the row (column) in which capacity (demand) is exhausted

Ans. c. Construct the cost, requirement, and availability matrix

13 The term which describes the essence or reason of why the organization exists is; Question 35Answer

A. Goals of an organization

B. Objectives of an organization

C. A vision statement of an organization

D. A mission statement of an organization

Ans. d. A mission statement of an organization

14 Select one alternative solution when the internal supply of workers exceeds the firms demand?

A. Attempt to reduce turnover

B. Hire temporary employees

C. Offer incentives for postponing retirement

D. Offer incentives for early retirement

Ans. d. Offer incentives for early retirement

15 Which one of the following is NOT Characteristics of an Effective Strategy Evaluation?

A. It should provide timely information

B. It should be cumbersome

C. It should be designed to provide a true picture of what is happening

D. It must be economical

Ans. b. It should be cumbersome

16 In Strategic Controlling process which Step comes first

Question 40Answer

A. Compare actual performance to established targets

B. Create the measuring and monitoring systems

C. Establish the standards and targets

D. Initiate corrective action

Ans. c. Establish the standards and targets

17 Which principle suggests that an employee should have one boss to whom he/she is directly responsible?

Question 44Answer

A. The Scalar principle

B. Unity of Command

C. Span of management

D. Division of work principle

Ans. b. Unity of Command

18 Which one of the following is true statement regarding manufacturing and service operation:

A. In case of service operation, uniformity of output is low

B. An output of a manufacturing operation is intangible

C. In case of service operation, we can inventor an out put

D. In case of manufacturing operation, level of customer contact is low

Ans. a. In case of service operation, uniformity of output is low

19 Which one of the following statement is FALSE about modern human resource management approach

A. It is emphasized on satisfying individuals and group needs
B. It gives high emphasis for training and development practice
C. It is reactive and emphasized greatly on administrative aspects
D. It is focused on integrating employee need with organizational objective

Ans. c. It is reactive and emphasized greatly on administrative aspects

20 Management is a science because it is based on;

A. Subjective judgement, feelings, and intuition
B. A personal experience, and real life experience
C. Commonly accepted principles, concepts and theories
D. An individual's ability to creating new idea and innovation

Ans. c. Commonly accepted principles, concepts and theories

21 Which one of the following is NOT true about the Northwest-Corner Method?

A. It is a systematic approach for developing an initial feasible solution
B. It is simple to use and easy to understand
C. It take transportation costs into account
D. It begin with the upper left-hand cell, and allocate as many units as possible to that cell

Ans. c. It take transportation costs into account

22 All are the advantages associated with filling vacant position through an internal recruitment approach EXCEPT;

A. The company has better knowledge of the job candidates
B. It brought new insights and perspectives to the organization
C. The job candidates have better knowledge of the organization
D. It will creates promotion opportunities to the existing employees

Ans. b. It brought new insights and perspectives to the organization

23 Which one of the following is NOT considered as a characteristics for functional conflict

A. Conflict that stimulate innovation, creativity, and growth.
B. Due to conflict, individual and group performance enhanced.

C. Due to conflict, job stress, burnout, and dissatisfaction increased

D. As result of conflict, when organizational decision making improved.

Ans. c. Due to conflict, job stress, burnout, and dissatisfaction increased

24 All are a true statements regarding consumer goods EXCEPT;

A. They are non-durable and consumable goods

B. Consumers exert minimum shopping effort

C. They are available in a number of convenient locations

D. They are expensive and demands strong advertising

Ans. d. They are expensive and demands strong advertising

25 A continuous process of measuring whether the project is on track or NOT is:

A. Evaluating a Project

B. Monitoring a project

C. Planning for a project

D. Controlling a project

Ans. b. Monitoring a project

26 Which one of the following is NOT component of operations support systems?

A. Process controlling system

B. Transaction processing system

C. Executive information system

D. Enterprise collaboration system

Ans. c. Executive information system

27 A resource-based project like a cement plant or a steel mill should be located close to the source of the basic material. In this case the project location decision is based on:

A. Proximity to markets

B. Governmental policies

C. Proximity to raw materials

D. Availability of infrastructure

Ans. c. Proximity to raw materials

28 Mr Kebede a human resource development and administration directorate officer in XYZ organization prepared a statement which explains the minimum acceptable qualification that the incumbent must possess. The statement Kebede prepared will be recorded on;

A. job specification

B. job description

C. job analysis

D. job design

Ans. a. job specification

29 I usually love all the movies he hates, so I want to make sure it's worth seeing! , this type communication is example of?

A. Data

B. Information

C. Knowledge

D. Input capturing

Ans. b. Information

30 Defining a products quality in terms of its fitness for intended use, or how well the product performs its intended functions is

A. a user based view

B. a value based view

C. a product based view

D. a manufacturer based view

Ans. a. a user based view

31 Which one of the following is NOT TRUE about hypothesis testing?

A. Null hypothesis to be tested for possible rejection under the assumption that it is true

B. Alternative hypothesis is the complementary to the null hypothesis

C. Type I error is the error committed in accepting the null hypothesis when it is false

D. Type II error is the error committed in accepting the null hypothesis when it is false

Ans. d. Type II error is the error committed in accepting the null hypothesis when it is false

32 Among the following statement, which one is FALSE?

A. The probability of making Type II error is known as β

B. Type I error occurs when the null hypothesis is rejected when it is true

C. Type II error occurs when we fail to reject the null hypothesis that is not true

D. Rejection of the null hypothesis implies an acceptance of alternative hypothesis

Ans. d. Rejection of the null hypothesis implies an acceptance of alternative hypothesis

33 According to the Maslow's Hierarchy, Needs for maximizing ones skill, abilities, and other potentials Classified in to?

A. physiological needs
B. Self-actualization needs
C. Esteem needs
D. Safety needs

Ans. b. Self-actualization needs

34 Mr Ayele, a finance officer in BMW Company identified himself with his organization and its goals, and wishes to maintain membership in the organization. This is a best example for;

A. Job satisfaction
B. Job involvement
C. Organizational citizenship
D. Organizational commitment

Ans. d. Organizational commitment

35 Which type of research is mainly concerned with generalizations and the formulation of a theory?

A. Applied research
B. Fundamental
C. Descriptive research
D. Survey research

Ans. b. Fundamental

36 Which one of the following is NOT true about culture and diversity?

A. Understanding manners and customs were not mandatory for given work environment.
B. Each organization has its own written or unwritten code of conduct
C. Certain work groups do have its own subculture which is shared by all the members
D. Work groups have to conform to the standards imposed in the organizations.

Ans. a. Understanding manners and customs were not mandatory for given work environment.

37 As processes of searching new thing which one of the following is incorrect about research?

A. Scientific
B. Objective
C. Subjective
D. Systematic

Ans. c. Subjective

38 Which of the following is a false statement about entrepreneur and manager

A. Both have to operate under resource constraints
B. While entrepreneurs are administrative, managers are innovative
C. Both are decision makers but the decisions are different as their tasks vary
D. Managers are an employee for somebody but, entrepreneurs are an employer

Ans. b. While entrepreneurs are administrative, managers are innovative

39 Which one of the following is governmental action that distorts the free flow of trade in goods, services, or ideas for decidedly adversarial and political, rather than economic, purposes?

A. Expropriation
B. Export Controls
C. Import Controls
D. Embargoes and Sanctions

Ans. d. Embargoes and Sanctions

40 Among the most basic concepts underlying marketing management which implies desire of potential customers shaped by value and culture of a person?

A. Want
B. Need
C. Buying
D. Demand

Ans. a. Want

41 W/ro Abeba is a finance officer in ABC public sector organization and making routine decisions regarding finance utilization based on the budget plan of the organization. This is an example for;

A. Strategic decision
B. Programed decision
C. Non programed decision
D. Top level management decision

Ans. b. Programed decision

42 All are alternative and advisable options to protect our data and data base from hackers EXCEPT;

A. Installing out dated antivirus software
B. Disabling guest accounts and null accounts
C. No overfriendly log-in procedures for remote users
D. Installing user authentication and encryption on firewall

Ans. a. Installing out dated antivirus software

43 Which one of the following best defines strategic management?

A. A system used solely for financial planning and budgeting.
B. A process focused only on day-to-day operational decisions.
C. A tool for managing employee performance and compensation.
D. The art and science of formulating, implementing, and evaluating cross-functional decisions to achieve organizational objectives.

Ans. D. The art and science of formulating, implementing, and evaluating cross-functional decisions to achieve organizational objectives.

44 Which one of the following is NOT among political and economic risks?

A. Domestication
B. Local content law
C. Confiscation
D. Expropriation

Ans. B. Local content law