TMA1 (10/10)

1. Being one's own boss is a need of:

Independence

2. Following technical skills are required in entrepreneurship EXCEPT

web designing

3. Following personal skills are required in entrepreneurship EXCEPT Select one:

Comic

4. Intrapreneurship means Select one:

Entrepreneurship within an existing company

5. Define an Enterprise:

A business taking a risk to make a profit.

6. Who is an entrepreneur?

Someone who invests time and money to start a business and Someone who takes a risk to make a profit.

7. Following management skills are required in entrepreneurship EXCEPT Select one:

Innovative

8. Intrapreneurship can also bridge the gap between science and……..

Management

9. An entrepreneur found out the reason his drapery was not selling was due to its color. What could be the best source of this information?

Retailer

10. In real life, entrepreneurs are those …

that generate business success through hard and long hours of work

TMA2 (10/10)

1. The definition of entrepreneurship holds the promise of…

ANS- Growth, expansion and long term financial gain

2. The most important reason amongst others why people start their own business is to…

ANS- Survive financially

3. The terms entrepreneur and owner manager is used interchangeably and describes a person that…

ANS- All statements are incorrect

4. Which of the following is alternatively called corporate venturing?

ANS- Intrapreneurship

5. Entrepreneurship can be defined as…

ANS- The act of initiating, creating, building, expanding and sustaining a venture, building an entrepreneurial team and gathering the necessary resources to exploit an opportunity in the marketplace for long-term wealth and capital gain

6. A subsistence entrepreneur is…
ANS- Involved in independent income-generating activities operating as a small-scale vendor

7. A Micro entrepreneur is….
ANS- A formal-sector entrepreneur with zero to 10 employees

8. A small-scale entrepreneur is ….
ANS- A formal-sector entrepreneur with 11 to 49 employees

9. Entrepreneurial companies are different from small business companies in that they…
ANS- All of the options

10. Entrepreneurship is about….
ANS- People and knowing what they need, it motivates the entrepreneur to start, set up and grow a business.