

GST204 TMA2

1. The definition of entrepreneurship holds the promise of...

ANS- Growth, expansion and long term financial gain

2. The most important reason amongst others why people start their own business is to...

ANS- Survive financially

3. The terms entrepreneur and owner manager is used interchangeably and describes a person that...

ANS- All statements are incorrect

4. Which of the following is alternatively called corporate venturing?

ANS- Intrapreneurship

5. Entrepreneurship can be defined as...

ANS- The act of initiating, creating, building, expanding and sustaining a venture, building an entrepreneurial team and gathering the necessary resources to exploit an opportunity in the marketplace for long-term wealth and capital gain

6. A subsistence entrepreneur is...

ANS- Involved in independent income-generating activities operating as a small-scale vendor

7. A Micro entrepreneur is...

ANS- A formal-sector entrepreneur with zero to 10 employees

8. A small-scale entrepreneur is ...

ANS- A formal-sector entrepreneur with 11 to 49 employees

9. Entrepreneurial companies are different from small business companies in that they...

ANS- All of the options

10. Entrepreneurship is about...

ANS- People and knowing what they need, it motivates the entrepreneur to start, set up and grow a business.

T.J CARES.....