GST204 TMA1,2&3

TMA1 10/10

___are entrepreneurs who inherit their family business and expand it further.

- Discontented
- **Family business**
- Self-actualizer
- First-generation

____attributes differentiate entrepreneurs from non-entrepreneurs

- Scientific
- **Psychological**
- Economical
- Sociological

___are entrepreneurs who prefer to set up their business individually

- Inventors
- Challenger
- **Solo operators**
- Active partner

___are entrepreneurs who are primarily involve themselves in Research and Development

- Active partner
- Solo operators
- Challenger
- **Inventors**

___is an entrepreneur who has a recent arrival in a country and starts a business as a means of his survival in the country

- Women entrepreneur
- **Immigrant entrepreneur**
- Minority entrepreneur
- Ethnic entrepreneur

____theory contends about one‘s willingness to accept risk

- **Risk taking**
- Innovation
- Mercantlism
- Entrepreneurship

___are entrepreneurs who jointly put their efforts to build enterprise by pooling together their own resources.

- Solo operators
- **Active partner**
- Challenger
- Inventors

_____theory inscribed the virtues of free trade and specialization

- **Classical**
- Economic
- Neo-classical
- Mercantlism

_____entrepreneur uses a prior experience of technological research

- User
- **Researcher**
- Producer
- Opportunist

___model is concerned with how people tend to be self-employed and become successful

- Need for achievement
- Risk taking propensity
- Locus of control
- **Psychodynamic**

TMA2:10/10

The …..... entrepreneur is timid and cautious.

Ans: **Fabian**

…..... theory considered entrepreneurship as the catalyst that disrupts the stationary circular flow of the economy and thereby initiates and sustains the process of development.

Ans: **Innovation**

The…..... sees an entrepreneur as someone who is being driven by certain forces that are mainly internal, personal attributes and traits.

Ans: psychologist

…..... entrepreneur is one who assembles and synthesis information and introduces new combinations of factors of production.

Ans: **Innovative**

In the …....., the focus of entrepreneurship in economic development was through innovation.

Ans:..

18th century

Successful entrepreneurs have the creative ability to recognize and pursue ….....

Ans: **opportunities**

Private entrepreneur is motivated by …..... and it would not enter those sectors of the economy in which prospects of monetary rewards are not very bright.

Ans: **profit**

…..skills enables an entrepreneur to see the business an integral unit with inter-relatedness and inter-dependence of various functions and activities as a unit change in one part will affect the other units

Ans: **Human**

…..theory suggests that individuals who recognize a strong level of incongruence between their personal attributes and the role they hold in society will be motivated to change or reconstruct their social reality

social marginality process

The classical theory of entrepreneurship inscribed the virtues of free trade, specialization which was a result of Britain‘s industrial revolution which took place in the mid 1700 and lasted until the ….....

Ans : **1830s**

TMA3 10/10

_____entrepreneur hardly introduces anything revolutionary and follows the principle of rule of thumb

- Reality
- **Empirical**
- Cognitive
- Rational

___entrepreneur adopts successful innovation introduced by other innovators

- Innovative
- Fabian
- Drone
- **Imitative**

___entrepreneur is well informed about the general economic conditions

- Cognitive
- Public
- Profit
- **Rational**

The term Entreprendre means to _____

- adjust
- preserve
- **undertake**
- observe

The word 'entreprendre' has its origin from_____

- Jewish
- Hebrew
- **French**
- Greek

_____is a main driver of cultural entrepreneurship.

- innovation
- **creativity**
- business capability
- wealth creation

Early definitions of entrepreneurs were developed by -------

- Accountants
- Financial Capitalists
- Business men
- **Economists**

Psychological theory of entrepreneurship identifies traits, motives and …..... as the major factors that infuse the entrepreneurial spirit in an individual.

- Connection
- Style
- **Personalities**
- Power

A successful business is distinguished by its ability to ____

- **Innovate**
- Employ
- Register
- Consult

___entrepreneur is timid and cautious

- **Fabian**
- Innovative
- Imitative
- Drone