

THE FOREX

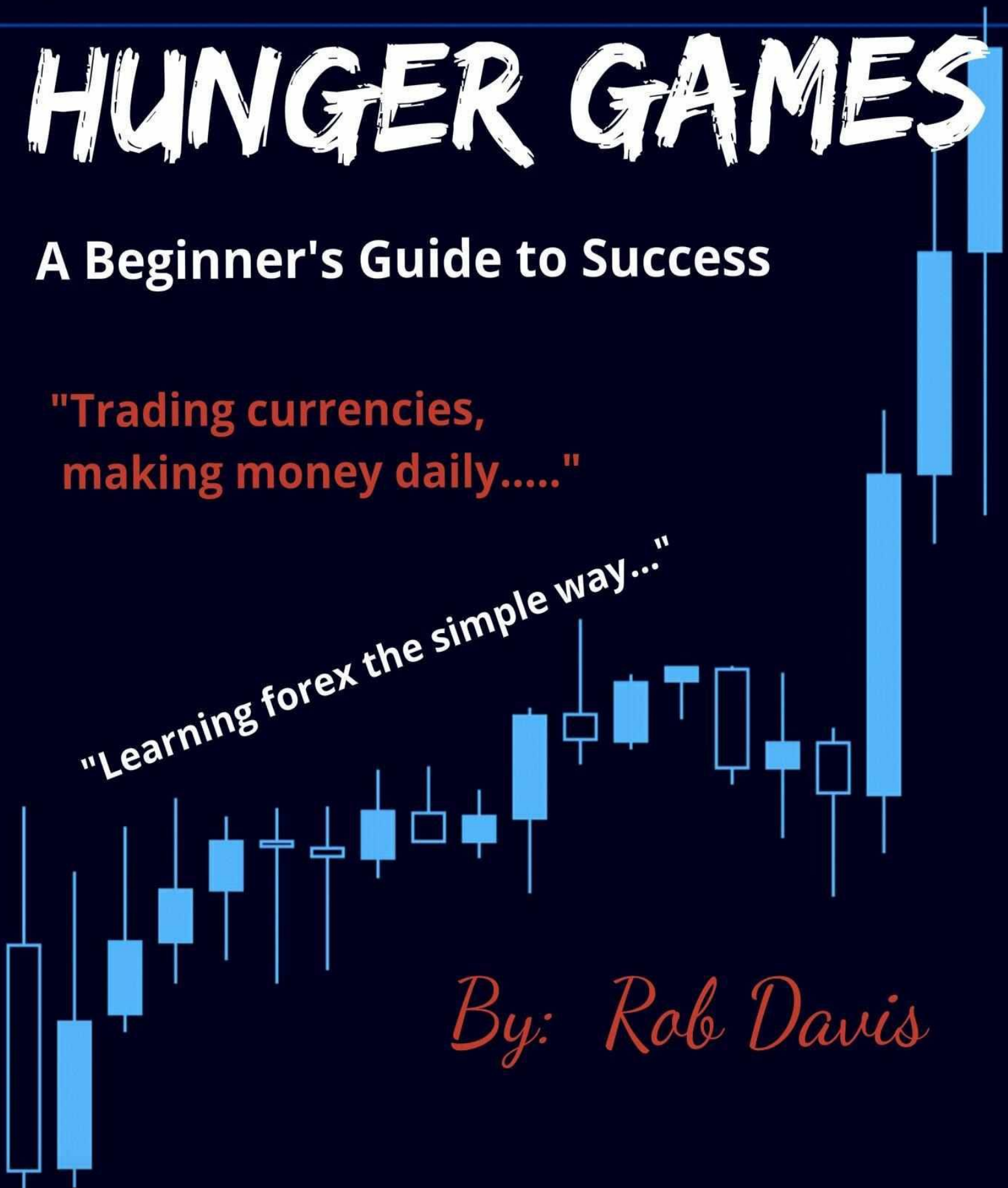
HUNGER GAMES

A Beginner's Guide to Success

"Trading currencies,
making money daily....."

"Learning forex the simple way..."

By: Rob Davis



The Forex Hunger Games

Table of Contents

I. Introduction to Forex

II. Chapter 1: What is Forex??

* Things you will need to begin trading * Popular currency pairs.

III. Chapter 2: Forex Trading Times

IV. Chapter 3: Learning Forex Language * Learn how to read a trade transaction

V. Chapter 4: Opening a Broker Account

VI. Chapter 5: How to Read Forex Candles * Reading candles on a forex chart * Popular candlestick patterns

VII. Chapter 6: How to Make Money Trading

* Downloading the MetaTrader 4 (MT4) trading application platform

* The components of MT4

* Critical things to know on forex

VIII. Conclusion

* Trade with Rob Davis 80%-90% accuracy

* Disclaimer*Foreign exchange trading carries a high level of risk that may not be suitable for all investors. Leverage creates additional risk and loss exposure. Before you decide to trade foreign exchange, carefully consider your investment objectives, experience level, and risk tolerance. You could lose some or all of your initial investment; do not invest money that you cannot afford to lose. Educate yourself on the risks associated with foreign exchange trading, and seek advice from an independent financial or tax advisor if you have any questions.

The info written in this book in no way shape or form is representation and or material presented or claiming to be original material of Rob Davis. The book basically is information already located throughout the internet just pieced together in this book, abbreviated, made in more simpler terms than maybe other sources for forex beginning traders, but put in his own words of Rob Davis. This book

was designed to give people a quick step by step guide on what to do and basic knowledge about forex trading.

The Forex Hunger Games

Introduction to Forex

So you've decided to invest in the forex markets huh? Lets cut to the chase right now. I'm not about to paint some BS image in your head or some fantasy, like by tomorrow you will be living a glorious life, with boats, Lamborghinis, big houses and taking trips around the world. I'm going to be upfront and cut-throat with you. **This is not a quick get rich scheme, a tool where you think you will begin making millions of dollars tomorrow morning or retire from your job in the next hour.** It's true that you can become very wealthy from trading as well as leave your job earlier than expected but it will come in due time, if you become one of the 5% people who are actually successful with forex, that is. You must understand and familiarize yourself with how the market actually moves.

Why do you think the forex market is worth over trillions of dollars? It's because **95% of people in the world are losing.** Those 95% of people don't really understand the true depth of the market or how it truly moves. If you're one of those people who are taking their rent money to invest in this business, gambling your kids school and books monies, taking money from you eating to risk on the market or basically living paycheck to paycheck, I suggest you stop reading this book right now, wait until your finances are better and then come back to this game at a later day. In forex, you have to already come into this game **PREPARED** to lose money. Trust and believe, there **WILL BE LOSSES.** You will **NOT** come into this game winning 100%. If you don't have the money to potentially lose then this is **NOT** the game arena you want to play in right now.

If you are a person who is mentally weak, very emotional, then this may not be the thing for you. **the thing for you. GET-MY-MONEY-BACK number for you to call, complain, cry or whine about your money being taken from you.** Once it's gone, that's it. This is a tough game, just like the "Hunger Games" movie so if you ready to play this game, even until the death then keep reading.

Your money is on the line each time you place a trade. Nobody will be there to fight your trade battles with you or save you. It's just **YOU** vs. the **MARKET.** All you have at the end of the day is **YOU**, your knowledge and your own skills and assets. If you lose a few bucks, **SO WHAT!** **Some of the most successful traders in the world have lost thousands of dollars before becoming a part of the 5% of successful people.**



I'm not going to lie to you. The journey you are about to endure will be a rollercoaster but when everything pans out, it can be a very rewarding tool for you and your family. A tool in which you can pass down for generations to come. So if you're committed and ready to take this ride, then the doors are open to you, lets take this ride together. See you in the front seat.....

The Forex Hunger Games

Forex, Broken Down in Simpler terms

A Beginner's Guide to Success

WHAT IS FOREX??

Chapter 1

Things you will need in forex:

1. Money for investing (\$50-\$1,000+ to start)
2. A Forex Broker (ForexBrokerInc.com, Tallinex.com, TradersWay.com, etc...)
3. A Trading Platform (MetaTrader 4)
4. A cell phone, computer, laptop, or tablet to place your trades.
5. PATIENCE! If you are impatient, then you will have a very tough time with forex.

You probably never heard of forex right? Not to worry, this is no pyramid scheme or recruiting business if that's what you are thinking. Think of it like the stock market, except this deals with investing in countries' currencies (money). In fact, **forex (Fx) is bigger than the stock market, NASDAQ, New York Exchange or any other market on Earth. Forex is the biggest market in the world, estimated to generate over \$5.3 trillion per day.** So no worries, it's enough money on the table to go around for everybody to eat. When you hear the word, "trading," don't think of this as if you are taking your money and trading it in for another country's currency. This is nothing like that. I have no reason why it's called that. Think of this more of a betting game, or a boxing match, where you bet on one country's currency versus another country's currency.

When you see something like "EURUSD," that's basically saying EUR vs. USD. So when it's time to trade, you place your trade accordingly to what pair you think will win the fight. **If you sell EURUSD, you are saying that the Euro (EUR) will fall, like a tumbling tree against the United States Dollar (USD) while the United States Dollar rise to victory. If you buy EURUSD, then you are saying that the Euro will rise against the USD, while USD falls like a tumbling tree,** makes sense? This concept applies to all currency pairs. On a forex chart, if the currency is going down, that means it's selling at the moment, and when it's going up, it's currently buying.

Below are a few examples of some currency abbreviations and countries:

Symbol Country Currency/Nickname USD - United States - Dollar

EUR - European Area - Euro

JPY - Japan - Yen

GBP - Great Britain - Pound CHF - Switzerland CAD - Canada

AUD - Australia NZD - New Zealand



- Franc/Swissy
- Dollar/Loonie
- Dollar/Aussie
- Dollar/Kiwi

6 of the most popular forex pairs traded is EURUSD, EURJPY, GBPUSD, USDJPY, USDCHE, and USDCAD. There are quite a bit more pairs to trade but these 6 are the most popular pairs on the market with the most movement. Only 2 ways to make money on the market, either you buy or you are selling a currency pair, **THAT'S IT.** You can make money everyday, withdraw your winnings, everyday, there is no limit on how much money you can make. You can make as little as \$1.00 on the market and even \$100,000 in 2 minutes if you want. If you have that type of money to gamble with. Keep in mind you can also lose that amount just as fast as well.....

One other thing, if you don't have millions of dollars on the market then you are considered a "retail trader." You are not the only one on the market trading. **Big major players like bankers, banking institutes, small bankers, and market makers are the main sources that makes the market move, NOT YOU.** Your few cents or a dollar you place on the market is not making that candle move. In fact, I read somewhere that **it takes a million dollars or more just to make a candle move "one pip"** (pip: forex language for "number"). So if you want to make money, then obviously you want to trade the same way the major players are trading. You will learn their techniques and methods as you become more experienced. This guide is just a quick fix to get you going making money within a week or less to gain you some basic knowledge of what this is all about.

FOREX Trading Times

Chapter 2

Just like anything else, there's a time and place for everything. **Below are the trading sessions that take place on the market in EST (Eastern Standard Time):**

Sydney - 4pm EST to 1am EST

Tokyo - 6pm EST to 3am EST

London - 3am EST to 12 noon EST

New York - 8am EST to 5pm EST

The London session is the most traded session and where you can find the most movement on all forex pairs, with New York being the 2nd most traded session. So think about it like this, it wouldn't make sense to trade EURUSD during the Tokyo session now would it? Being that EURUSD is a London pair, the pair will barely be moving. In fact, all pairs between 5pm to 3am will move slow as a turtle. Me, personally, I wouldn't recommend trading during "after hours," as what we call it on the market. **The most movement on the market can be found between 7am-10am EST, but overall from 3am to noon EST which is the London session.** All forex pairs will move very good during the London and New York sessions up until noon EST.

The market is open Sunday 4pm or 5pm EST until Friday 4pm or 5pm EST. You will NOT be able to place trades on the weekend. The system is shutdown. DO NOT find yourself stuck in a trade over the weekend. Close all trades before the market closes.

Do NOT trade on Sundays, it's a waste of time. ENJOY YOUR WEEKEND! **Do NOT trade** after hours: 5pm to 3am: All major players are done trading for the day **Do NOT trade** on holidays, the market will either be closed or not barely moving at all. **Do NOT trade** during critical news (see ForexFactory.com, stay away from red folder news).

Do NOT trade at the beginning of the market day. Spreads are EXTREMELY high. At least wait about 3-4 hours into the new market day to trade. You will learn more about spreads in Chapter 3.

When you look at the time on the market charts, it's going to be different than your time. I'm going to do this in EST. The new day on the market begins at 5pm EST which is 0:00, 6pm EST is 1:00 on the market, 7pm EST is 2:00 on the market, 8pm EST is 3:00

on the market...in other words for example it may be 9pm EST but its only 4am on the market, get it? When it's 3am EST, its 10:00 on the market. If you are on EST, then you are 7 hours behind the time on the market...**but to keep things simple, trade only between 3am-noon EST!!**

Learning Forex Language

Chapter 3

Below are some simple terms/phrases you need to know about forex, some of which are the most popular used:

And yes, we do mean bulls and bears as in the animals...

Bearish/Bear Market the market is going down (selling), the bears are in control.

Bullish/ Bull Market the market is going up (buying), the bulls are in control. **Bulls-** buyers

Bears- sellers

Buy- placing a trade in the market where you believe the pair will go up. **Sell** placing a trade in the market where you believe the pair will go down. **Broker-** the place where your trading money is held. You can't trade without a broker. **Candlesticks-** price is read based on a graph of candles. You may choose line or bar graph but the most popular graph is candlesticks.

Closing Price- what was the close of the candle? Where did the candle end its price before starting a new candle?

Opening Price What price did a particular candle open at?

Currency Pair two countries' currencies put together to form a forex pair. Example: USDJPY...which is United States and Japan.

Currency- A country's noted money used in that particular country.

Currency Symbols- A country's currency abbreviated in 3 letters. Example: USD, EUR, JPY, CHF, NZD, CAD...

Day Trader/Trading- People who take trades and close them within the same day.

Downtrend- currency pair on the forex chart is currently going down, usually connecting 2-3 points to draw a line.

Uptrend- currency pair on the forex chart is currently going up, usually connecting 2-3 points to draw a line.

Foreign Exchange- abbreviated for Forex or Fx, the exchange of selling or buying global currencies

Gap- When a space occurs between the candles on a forex chart (google for more info).

Going Long- When you are planning to buy a pair.

Going Short- When you are planning to sell a pair.

Hedge When you are in trouble on one trade, and open up other trades to break even on the trade you are in trouble on.

Leverage- also known as margin, the percentage or fractional increase you can trade

from the amount of money you have available. It allows traders to trade notional values far higher than the money they have. For example: leverage of 100:1 means you can trade a notional value 100 times greater than the money in your trading account.\

Liquidity- when the market is moving very good and is not consolidated. **Lot**- The size of the bet you placed on your trade. For example: \$0.10.....\$0.15.....\$0.50.\$1.00.\$2.00...etc

Margin- the required collateral that an investor must deposit to hold a position. **Margin Call**- a request from a broker where the broker protects you from losing your whole account or going in the negative.

Market Markers (MMs)- small group of people with a lot of money who move the market in a direction they want it to go during a given time.

Open Position- a trade or trades that are still open and not closed yet.

Pips- another word for “numbers.” This is how you make money. You make money in every pip that goes in your favor until you close your trade. Lets look at the example below:

EURUSD, buy 0.50 2015.12.08 14:23 1.12500 à 1.12600 50.00

If you was to see this setup, this is buy order placed at \$0.50 cents, as you see the currency moved 100 pips (numbers) right? From 1.12500 to 1.12600, well in forex, numbers are different. This is actually a 10 pip movement in forex language. To make things easier, just remember what you learned in math class, just take away 1 number off the end. If you wondering how to read the above example, its simple. This person traded the EURUSD pair and betted 50 cents buying it. Off to the right is the date and time and underneath is how much they won. The movement was 10 pips and or 100 numbers which is \$50.00 profit, GOT IT??....**Lets look at another example:**

USDJPY, sell 0.10 2015.04.30 10:45 123.545 à 123.330 21.50 In this example above, the person sold USDJPY at 10 cents, the pair dropped 215 numbers or in forex language, it dropped a little over 21 pips (you see how I dropped the 5? It's that simple). This person made \$21.50, if this person betted lets say \$1.00, then they would have made a whopping \$215.00. The more you bet, the more you can win, OR the more you can lose...**One more example:**

GBPUSD, buy 1.00 2015.03.15 12.15 1.49500 à 1.50623 1,123

This person bought GBP, it moved 1,123 numbers and or a little over 111 pips in forex language for a profit of \$1,123.

Pullback- when currency retraces back some before continuing in the same direction it was going.

Currency Quote the price of a currency pair. Example: EURUSDà 1.09543, USDJPY à 122.390, GBPUSDà 1.52786. These are examples of currency pair quotes. They are located on the MetaTrader 4 platform on the quotes section and also on the right side of the chart from bottom to top, lowest to highest.

Range/Channel when price is trading between a defined high and low for a period of time and haven't broken that high or low. Usually takes place when a pair is trading sideways.

Resistance/Supply level a place on the chart usually at the top where price considers it to be a ceiling and won't break through or go higher, where during previous trading times currency moved rapidly in a downward movement...price has returned to this level and usually results in traders selling at this level and pushing the currency back down. **Support/Demand level**- a place on the chart usually near the bottom where price considers it to be a platform to stand on where price won't go lower, where during previous trading times currency moved rapidly in an upward movement....price has returned to this level and usually results in traders buying at this level and pushing the currency back up.

Spread- the difference where the price is and where your broker is placing you. You want to get with a broker who offer low spreads, such as 0 to 1.5 pips, anything higher, look for another broker. **SPREAD IS VERY CRITICAL WHEN IT COMES TO TRADING.** Here's an example:

BAD BROKER:

Currency for EURUSD is at 1.11500, spread is 3.0 pips. You place a trade to buy EURUSD, you will have to wait until it reaches 1.11530 before you get into profit and out of the red zone. A 3 pip movement is quite a lot plus you still have to make money.

GOOD BROKER:

Currency for EURUSD is at 1.11500, spread is 0.3 pips. You place a trade to buy EURUSD, and now you will be in profit when it reaches 1.11503, see the difference?

Stop Loss (S/L)- a place on the chart where you have designated where you want to take your losses if a trade was to reverse on you and go the opposite way you DON'T want it to go. Can be setup automatically on your trading platform.

Take Profit (T/P) a place on the chart where you have designated where you want to collect your earnings. Can be setup automatically on your trading platform. Please review the setups on the MT4 platform in the further sections of this guide.

Buy Order- a pending order where you believe price will go. You set this because you believe price will go up eventually. It will trigger you on the market once that specific price you set is touched. You can delete the order at no lost if you delete it before it is touched.



Sell Order- also a pending order where you believe price will go down eventually. The same rules applies for this order as well just as the buy order.

Market Execution- Entering the market right then and there, there is no pending orders. You are on the market RIGHT THEN, its do or die.

Trend- The movement of a currency, either up or down.

Volatility- how active a market is and its movement.

Whipsaw When price on a forex chart looks choppy, no trend, and candles are going one way, then rapidly back the opposite way.

Wicks- the stem of the candle. (Upper and lower stems of the candles are called wicks).

MetaTrader 4 (MT4)- one of the most popular trading platforms apps for forex. **EMA-** Exponential Moving Average. (Google its meaning)

SMA- Simple Moving Average. (Google its meaning)

MA- Moving Average (Google its meaning)

Fib Lines- Fibonacci Retracement lines (Google for more info).

Naked Trading- the use of trading just reading candles alone with little to no indicators.

Trailing Stop- Setting a stop loss after you are in profit to trail the currency as it continue to go in profit for you. If it reverses and hits your trailing stop, then it will stop you out with the profits you made at that point.

with the profits you made at that point.

minute chart

minute chart

5 min chart

5 min chart

15 min chart

15 min chart

30 min chart

30 min chart

hour chart

hour chart

4 hour chart

D1- whole day chart (24 hours)

W1- Weekly chart

MN- monthly chart

Swap Fees- how much your broker charges you to stay in a trade until the next day in addition to what they already charging you to enter the market.

Opposite Pairs- Forex pairs that usually move opposite of each other. EURUSD and USDJPY is an example of opposite pairs.

Correlating Pairs Forex pairs that usually move similar to each other. EURUSD and EURJPY is an example of similar pairs.

MMM- “Market Makers Method“- a method by the market makers usually done with a “W” or “M” candle formation on the M15 chart for day traders that usually completes between 7am-9am EST.

W formation- market makers method where they use a W candlestick pattern to trap sellers and buy the market upwards.

M formation- market makers method where they use a M candlestick pattern to trap buyers and sell the market downwards.

Scalping/Scalper- a trading technique used by a trader where they execute a trade and try to exit with profits within minutes of entering the trade. A get in and get out sort of technique.

Long term- trades that usually last longer than a day, sometimes days to a week/s, months or even years.

Short term- trades that usually end within a day, hour/s, minutes and even seconds.

NFP Non Farm Payroll News for USD, takes place usually the 1st Friday of each month. One of the biggest news events on the market at 8:30am EST. If you are a beginner, STAY OFF THE MARKET during this time.

ECB- European Central Bank News. Another big news event, usually takes place 8 times a year. Again, if you are a beginning trader, stand clear and just watch from a far.

Trendline a line used by traders to determine if a currency is trending or not. The line is defined by being able to connect 2 to 3 points either wick to wick or candle body to candle body.

Candle Body- the body of the candle itself without the wicks (stems).

Rally/Rallying- When currency has been down for a period of time and then begin going back up strong.

Swing Points- known as swing high and swing low points. Swing low is where currency was recently at its lowest while swing high means where currency was recently at highest. Swing lows usually occurs during an uptrend pointing at a previous candle where price was at a low point. Swing highs usually occurs during a downtrend, pointing at a candle or candles where currency was recently at a high point.

Higher High- when a candle has created a higher upper wick than the previous candle's upper higher wick. (This term is used during an uptrend)

Higher Low- when a candle has created a higher bottom wick than the previous candle's lower bottom wick. (This term is used during a uptrend)

Lower High when a candle has created a lower upper wick than the previous candle's upper top wick. (This term is used during a downtrend)

Lower Low- when a candle has created a lower bottom wick, lower than the previous candle's bottom wick. (This term is used during a downtrend)

* Google the moving averages above and it will give you a further idea the difference

and also a picture of how they differ. The most common used MA's are the 50 and 200 EMA period MA's.*

* You can Google and YouTube any topic listed in this book to obtain further information. Each topic goes into a broad range of information that will further enhance your knowledge*

Opening a Broker Account

Chapter 4

Ok, now that you have some brief knowledge of some forex terminology and an idea of what is forex, lets get you started on opening a broker account. There's no annual, weekly or monthly fees, so don't be worried about that. Think of it like opening an account with a credit union or bank. You will need to open an account with a broker in order to add money to your account so that you can place trades on the market. There are a ton of forex brokers out here. You can just google, "forex brokers," and a ton of them will come up. I hear the **U.S. brokers charge a minimum of a least \$1,000-\$2,000 to open a trading account. Maybe, maybe not, I haven't really looked into it. Most brokers overseas typically just charge a minimum of \$10-\$100 to open an account.**

When you shop for a broker, you typically want to look for a few main features that they offer. Below are just a few of those things:

1. Low Spreads- typically 0-1.5 pips
2. Deposit/Withdrawal option to add and receive funds directly to your bank and or debit/credit card.
3. Ability to hedge
4. Negative account protection. (Your broker will margin call you if you are in trouble on a trade and near losing all the money in your account. Rather than losing it all, the broker will stop the bleeding for you, leaving you with a few bucks just shy of going into a negative balance).
5. Customer support where you know where your broker is located, their phone number, and email address and can usually contact them at any time with fast replies.
6. MT4 trading platform
7. Leverage up to at least 500:1
8. Fast market execution
9. Possible personal account manager (ForexBrokerInc.com offers this)
10. No requote, no rejection, no FIFO rules.

Setting up a trading account is simple. It's no difference than signing up for a social network. You simply click on the "registration" or "get started" button or something in that nature on the broker's website and begin filling out the form. **You will either open a "demo" or "live" account. If you are planning to practice first, which is highly suggested, then of course you will open up a demo account.**

Check out these videos on YouTube about setting up a broker account if you need further help or contact the broker on their contact page:

(**video 1:** <https://youtu.be/3mt6SnyTpwc>) (**video 2:** <https://youtu.be/XbBmYY8K4Sc>)

Typically, brokers will offer 3 types of live accounts. Make sure you choose the account with fixed or low spreads that range between 0-1.5 pips. **Do NOT choose the variable account. The spreads on that account will float between 1-3 pips, sometimes even higher.** If you are someone who is starting your account with less than \$100 or so, then choosing the micro account may be best for you but is not necessary. **Also, choose 500:1 for the leverage. If that leverage is not available but the broker offers that leverage, you may need to email them after registration and have them lift your leverage request.**

You will receive an email with login/password details. This will be how you will access the broker's website. This login and password typically is the credentials to use for the trading platform as well (MT4). If the login and credentials doesn't work, then you may need to contact your broker for further assistance. The broker's website is where you will do all of your transactions such as depositing/withdrawing money, viewing payout statements, and where you will upload your documents for verification. Uploading your personal documents will not be needed for a demo account.

Once you open a live account. You will need to upload about 3 documents:

1. Your identification/driver's license card
2. A utility bill with your name and address on it.
3. Your debit/credit card that you will use to deposit/withdraw funds.

Please follow the instructions carefully on the broker's website about uploading these documents. Typically, they will want to see front and back of the debit/credit card. This verification process is just protection for you to make sure nobody is opening an account in your name. You will NOT be able to live trade if this process is not done correctly. So to avoid a delay, read the instructions carefully. **You will NOT be able to add funds to your live trading account until the broker has reviewed your documents and verified you. This can take 1-3 business days sometimes.**



How to Read Forex Candles?

Chapter 5

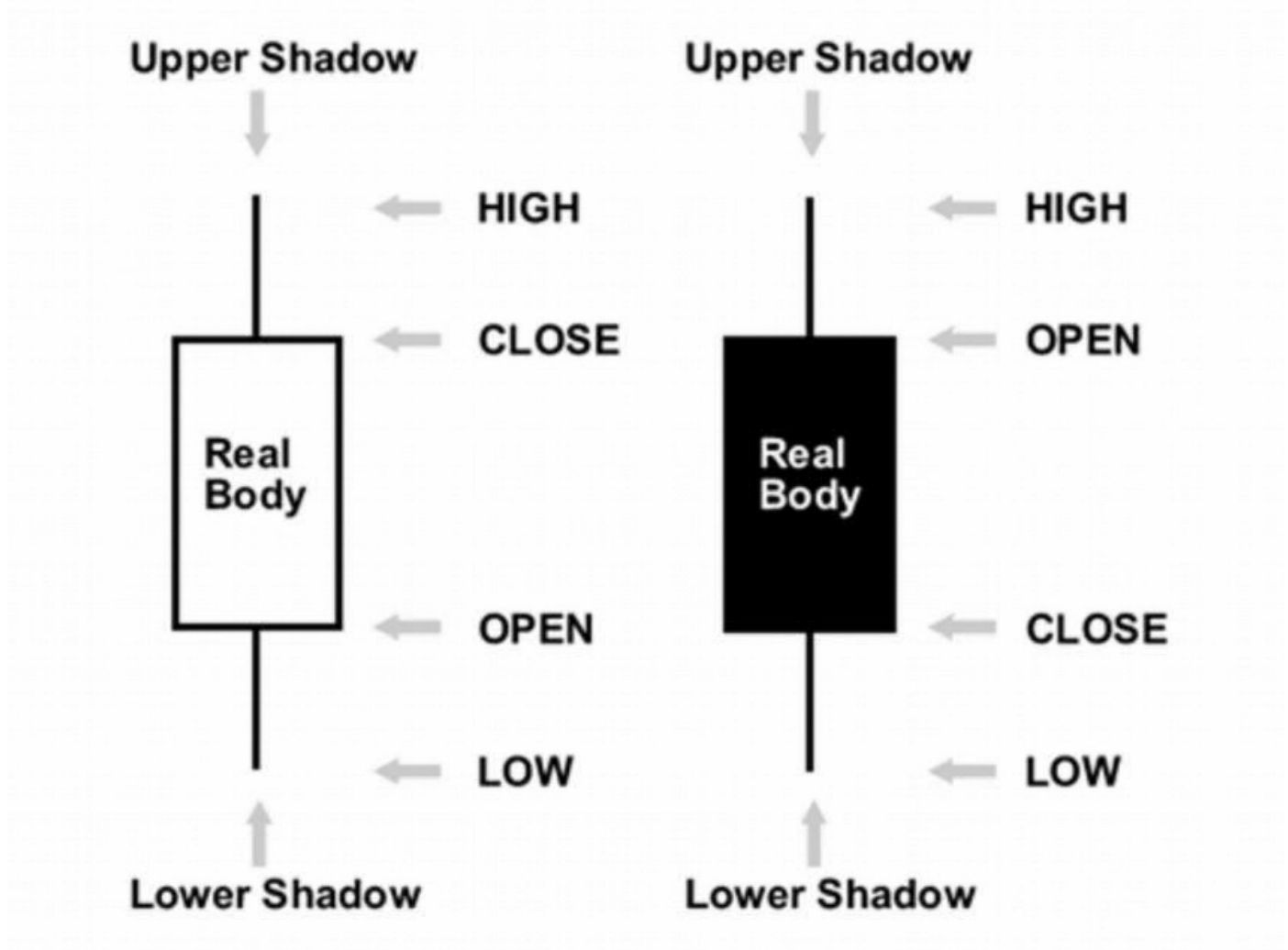
Ok, so you know a little bit about what forex is and got your broker account setup, lets talk a little bit about forex candles. Before you even download the trading platform (MetaTrader 4) from the app store, I want you to understand what you're looking at before you see it. And you may need to refer back to this chapter after reading chapter 6. But lets get straight to it.

Forex candlesticks are also called Japanese Candlesticks and I'm not going to go all off into the history of its name and why it's called that but what you need to understand is that there is all kinds of candlestick formations and patterns that form on the market.

Being able to read candlesticks is one of the best strategies you can use on the market. It's like learning a second language. It's nothing like being able to read raw candles of what is happening RIGHT THEN on the market versus relying on a bunch of lagging indicators that give out false signals. You can Google, "types of forex indicators," and I'm sure a ton of them will pop up along with the ones listed on Babypips.com in the "school" section, elementary area. Indicators to me are useless. Of course, during your trading career you will come across them but trust me, they are USELESS. RUN, RUN, RUN, RUN, FAR AWAY FROM THEM. The problem is they lag, giving a signal when the currency has already made its move. There are a few good indicators but not many. **Some traders have also invested in aftermarket indicators, made and designed by programmers. I hear some work but at the end of the day, relying totally on an indicator with your money on the line is dangerous. You need to have sound proof knowledge of the market yourself.** What will you do if the indicator fails, malfunctions or the owner terminates the application, then what will you do? Think about it....

Candlesticks tells traders what exactly is taking place on the market right then and there. And when we refer to candlesticks, yes you can imagine them as birthday candles on a cake. Each candle on a forex chart moves up and down according to the time chart you are currently looking at, For example, **if you are on the EURUSD H1 chart, that is the hour chart, which means that each candle on that chart is worth 1 hour of trading between the time it started and the time it closed.** The M15 chart is the 15 minute chart, which means every candle on that chart is worth 15 minutes of the time it opened and closed to start a new candle. Get it? Or you're confused? Tweet me, Instagram me, Facebook me, email me and I can further help you.

Lets dissect a candle and see if you can understand it some. Once you see the movement of a candle on a real forex chart, then you will understand this a little better.



The sticks you see on the body of the candles are called shadows, and or wicks. The wicks show where the candle was moving and now it's not there no more, kind of like leaving footprints behind.

Lets look at the white candle first: . The white candle is a bull candle, which means this candle was going up on a forex chart and was overall bullish during a given time period. Also meaning the bulls (buyers) were more in control over the bears (sellers). The white candle opened where the word open is, it went down and created a low (lower shadow), then it began moving upwards and created a high (upper shadow), then the candle finally went back down some and closed where you see it says "close." Did you follow that? Read it again and follow my directions using your finger on the candle, starting your finger at the word, "Open." If this chart was a H4 chart, which is the 4 hour chart, that means it took a total of 4 hours just for this one candle to close after it opened.

Lets look at the black candle next: This candle is a bearish candle, which means this candle was going down on a forex chart and was overall bearish during a given time period. Also meaning the bears (sellers) were more in control over the bulls (buyers). Place your finger at the word “Open.” the candle then moved up and created a high (upper shadow), then moved downward and created a low (lower shadow), then moved up some to finally close at the word, “Close.” If you are looking at the H4 chart, then once again this candle took 4 hours to close after it opened. M30 is the 30 minute chart, which means this candle on this chart took only 30 minutes to close from its open.

Keep in mind the bigger the time frame chart you are looking at, the more reliable trading data you have and more reliable your strategy will be if you’re trading on a higher time frame chart. Think about it, which candle do you think will be more stronger, a 30 minute candle worth of trading or a 4 hour candle? If you had a 30 minute bear candle -vs.- a 4 hour bull candle, which candle of animals you think will have the upper hand? The bulls right? You have 4 hours worth of buyers on the market vs. 30 minutes worth of sellers. The sellers have no chance at all unless the overall trend was saying something different.

Most traders you come across will tell you they trade the H1, H4 and daily charts while some use the M30, M15, and M5 charts for quick scalping techniques. Traders typically use the M1 chart for entry but it’s not necessary.

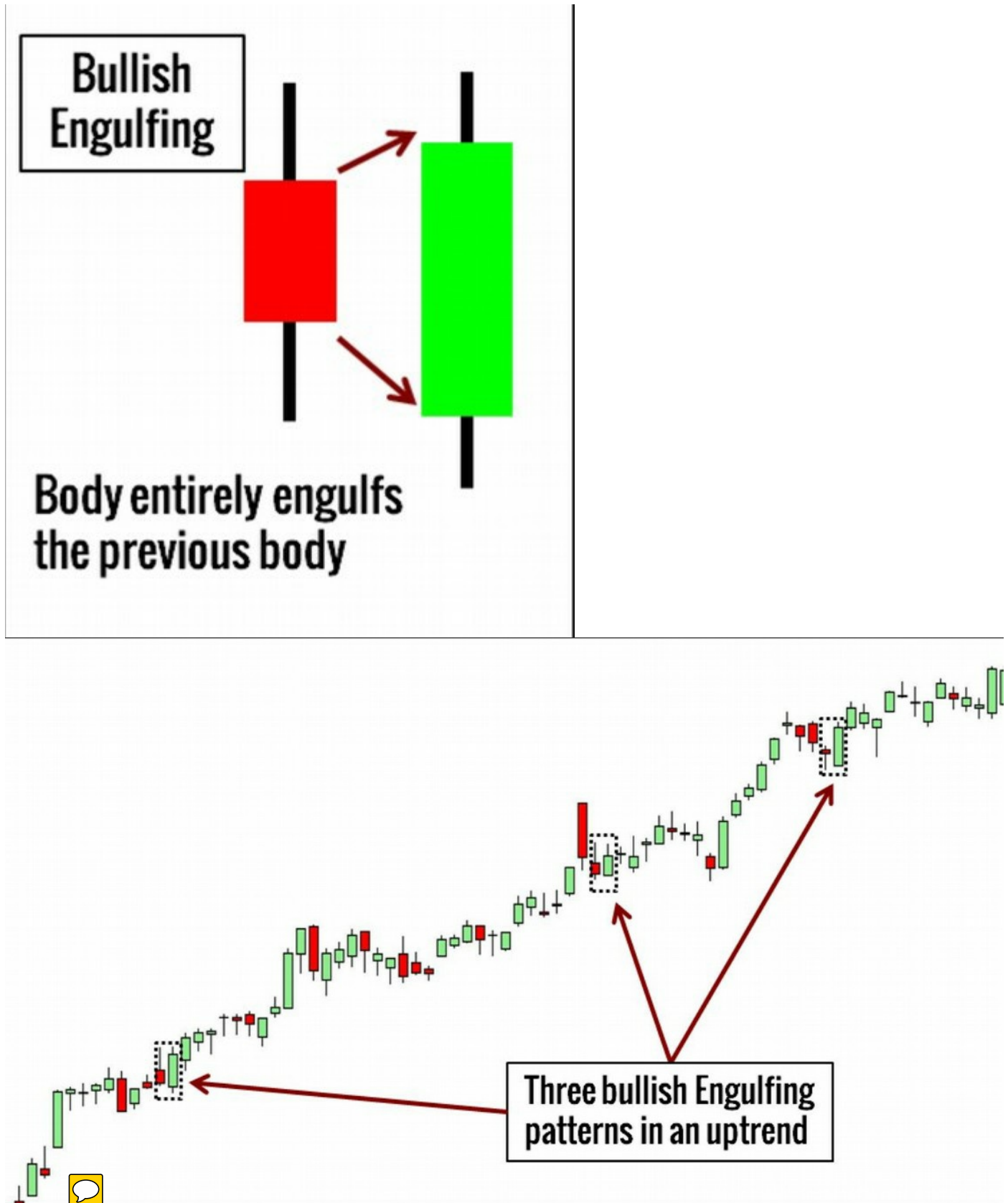


This is a real forex chart taken from the EURUSD H1 chart December 2015. Each candle on this chart is worth 1 hour of trading on the market. **Look at the candles I have with “open” and “close” labeled and see if you can follow the chart.** Now if you’ve mastered those few candles, go to the far left side of the chart and begin with that blue candle and complete the WHOLE chart all the way to the far right.

This is the first step on reading candles. The next step is learning the types of candlestick patterns that you may find on a forex chart that tend to repeat themselves. If you need more help on reading candles view the YouTube videos below or simply Google, “How to read forex Japanese candlesticks“:

(video 1: <https://youtu.be/OGFxp3Pixg8>) (video 2: <https://youtu.be/7uXojgDvTmA>) (video 3: <https://youtu.be/jMmUV8JBLsg>) (video 4: <http://youtu.be/Ym5BVQB60SI>) (video 5 and 6: part 1 <https://youtu.be/gSqEiHCxY2E> and

part 2 <https://youtu.be/7Y71MS73uNA>)



I'm not going to overflow your brain with a ton of candlestick patterns in this book because there are a ton but I will show you one here in this example called, "The Bullish Engulfing." This pattern is a signal that a possible bullish reversal is about to

take place or a continuation of an uptrend will continue.

Below are 10 of the most popular price action candlestick patterns on a forex chart. You can Google and YouTube each one separately to obtain more information outside the information and videos I supplied here on how each formation looks and how to trade them:

1. Doji Candlestick (**video:** https://youtu.be/YxgCXRsdD_0)
2. Marubozu Candlestick (**video:** <https://youtu.be/rwp7e0dShHo>)
3. Harami / Inside Bar (**video:** <https://youtu.be/Ow0QiUPY7zQ>)
4. Bullish / Bearish Engulfing Candlestick (**video:** <https://youtu.be/3QZubHb7Qo8>)
5. Piercing Line / Dark Cloud Cover (**video:** <https://youtu.be/J9IePprFpkc>)
6. Hammer / Hanging Man (**video:** <https://youtu.be/2rsVTnzCnuK>)
7. Inverted Hammer / Shooting Star (**video:** <https://youtu.be/Swl6v285h98>)
8. Morning / Evening Star (**video:** <https://youtu.be/NfjyxXqfEig>)
9. Three White Soldiers / Three Black Crows (**video:** https://youtu.be/X3xGjGH_gP8)
10. Hikkake (**video:** <https://youtu.be/2WiDODSviIE>)

* The videos above are short, roughly 2-8 minutes. If you prefer to Google the pictures of these patterns to see how they look, obtain more written content info on this list of patterns or the video links may be broken or taken down by its owner or YouTube, simply use the key terms above in Google's search engine. Example: "Inside Bar Candlestick Forex Pattern Picture" *

How to Make Money Trading?

Chapter 6

The part you've all been waiting for right? Making money, trading currencies on the forex markets. I used to think I had to take my money and actually trade it in on the market, flip it or something around in that nature, exchange it like you do at the duty free offices when you crossing countries. But yet did I know it was nothing like that. This was more like a betting game. So by now you should have your broker account setup at least if not verified. **What you will want to do now is go to the app store and search for and download, "MetaTrader 4."** There are all sorts of trading platforms out here but one of the most common used one is MetaTrader 4 (MT4) so I will do my demonstration based on that platform.

I want you to know that there is NO limits on how much money you can make on the market. When you see articles online about people that made \$10,000 in 15 minutes or how this person made \$100,000 in one month, those articles are true and accurate. This forex system is a special tool indeed. You have control on how much or how little you want to make. So while I was sitting here blabbering at the mouth, did you download MetaTrader 4 yet? I'm going to be posting a series of pictures, step by step on this process from an android phone point of view, simply because that's how I trade and mostly everybody is mobile these days. If you're using an iPhone, iPad, computer or other device, check out the videos below or Google your device with MetaTrader 4 for more info.

IPhone/iPad (**video:** <https://youtu.be/o2vtkLa2rlw>) Blackberry (**website:** <http://tinyurl.com/jc2wj6b>) Computer/ Laptop (**video:** <https://youtu.be/zqJIUQC4bHA>)

The following series of pictures are from an android point of view but some features still should be similar on other devices:



New Account

START WITHOUT REGISTRATION

An anonymous account will be automatically created for you

OPEN A PERSONAL DEMO ACCOUNT

Choose among 1245 brokers and register an account

LOGIN TO AN EXISTING ACCOUNT

Use your login/password to connect to the broker of your choice



To open a real account, please contact your broker



You can actually just download this app and just click on, “Start Without Registration,” and practice demo without having to sign up with a broker. If you have signed up to a broker, click on the 3rd option and search your broker and choose either “live“ or

“demo“ according to what you signed up for on the broker’s website.



Login to an account

Choose Trading Server



Find broker



MetaQuotes-Demo

MetaQuotes Software Corp.



TradersWay-Live

TW Corp.

There are 2728 servers available
Use search to find a broker

Can't find your broker?

Search your broker by typing in the name



Login to an account

Login

 TradersWay-Live
TW Corp.

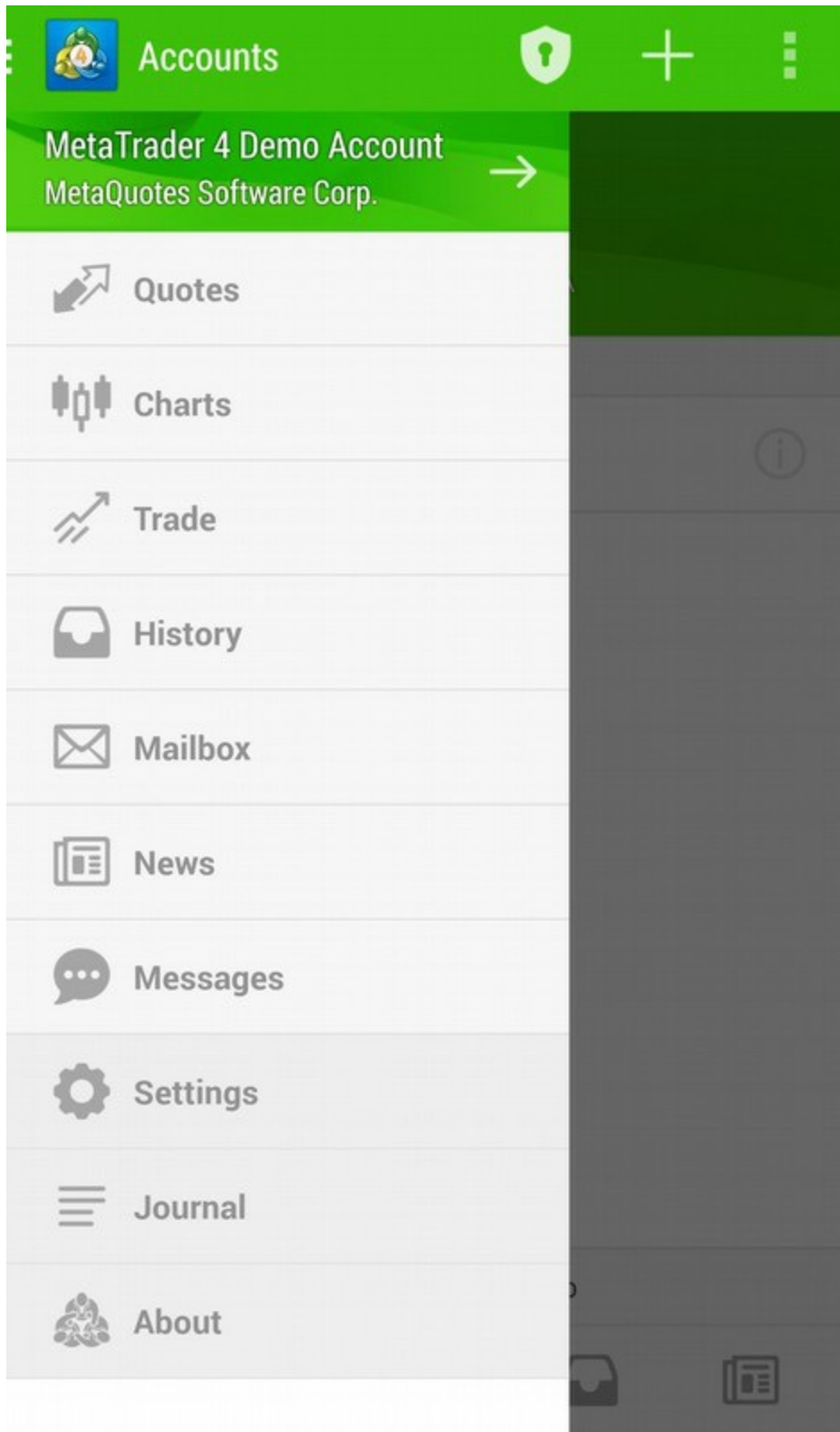
Login

Password

☒ Save password

Sign In

After finding your broker, you will then choose demo or live account, whichever one you have. Use your login credentials and password to access and enter the MT4 platform.

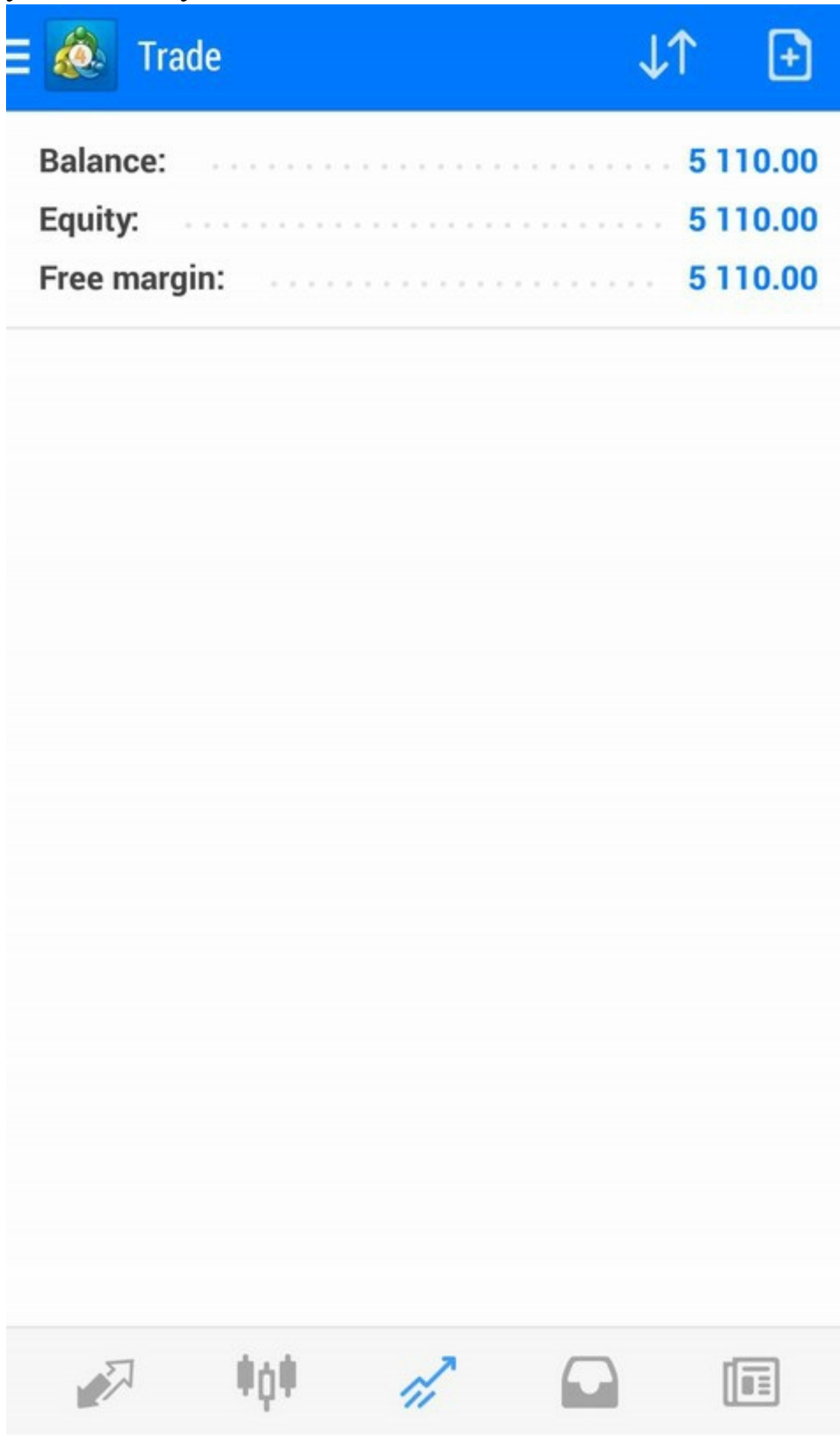


Welcome to the MT4 platform. If you have successfully logged in then the top screen will highlight itself. Find the menu button over on the top left and click on it and a drop menu will appear which shows in the picture above.

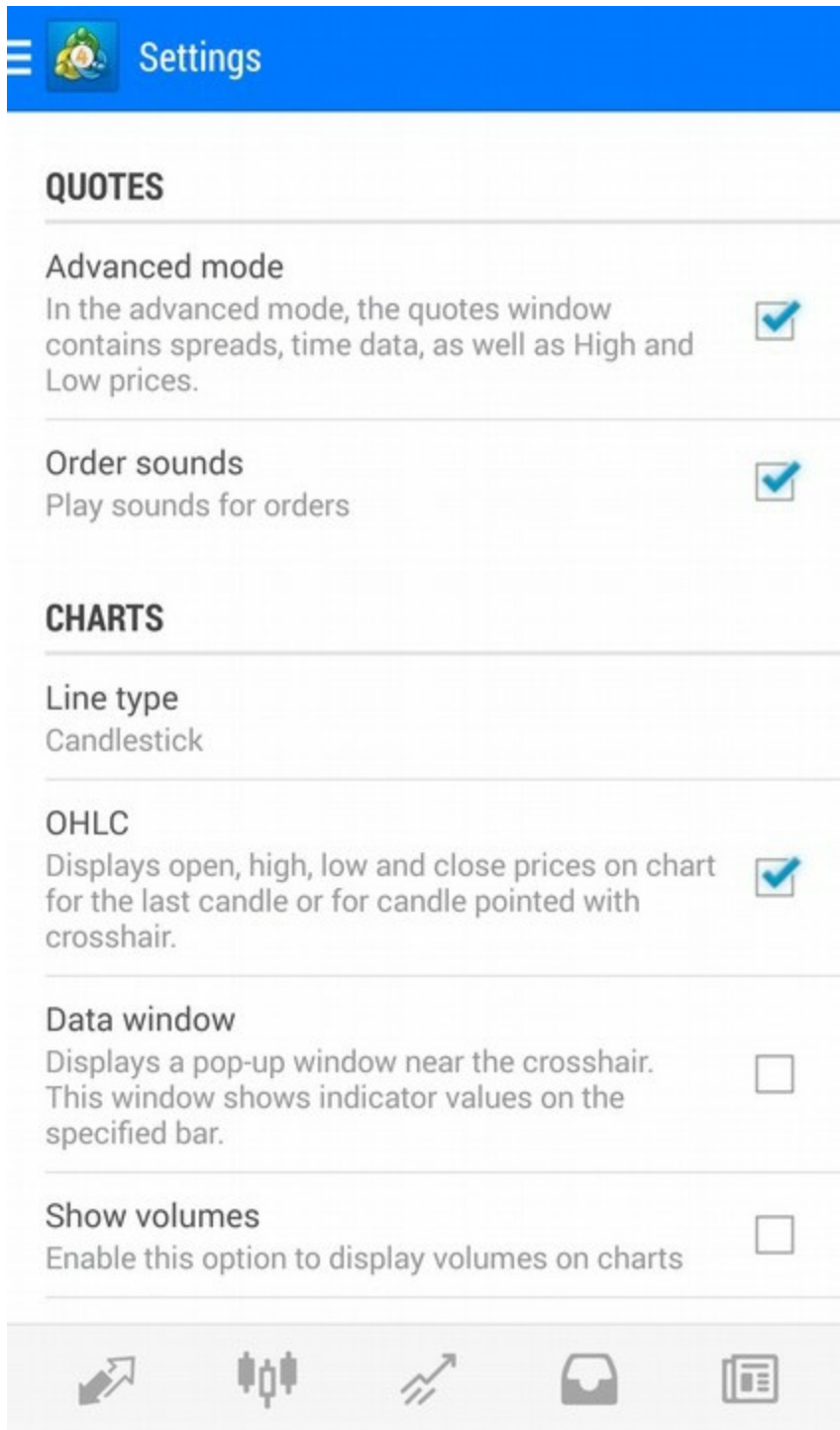
Quotes				Add more pairs--> +	
Menu				Delete/move pairs around-->	
EURUSDi	01:57:02	Spread: 4	Low: 1.09035	High: 1.09185	1.0908 ³ 1.0908 ⁷
EURJPYi	01:57:01	Spread: 17	Low: 131.826	High: 131.965	131.91 ³ 131.93 ⁰
GBPUSDi	01:57:01	Spread: 19	Low: 1.48528	High: 1.48724	1.4873 ¹ 1.4875 ⁰
USDJPYi	01:57:01	Spread: 6	Low: 120.853	High: 120.983	120.93 ⁷ 120.94 ³
USDCADi	01:57:02	Spread: 10	Low: 1.38422	High: 1.38565	1.3852 ⁹ 1.3853 ⁹
USDCHF	01:57:01	Spread: 27	Low: 0.98964	High: 0.99156	0.9906 ² 0.9908 ⁹
Quote list				Trade area	
Charts				History	
News					



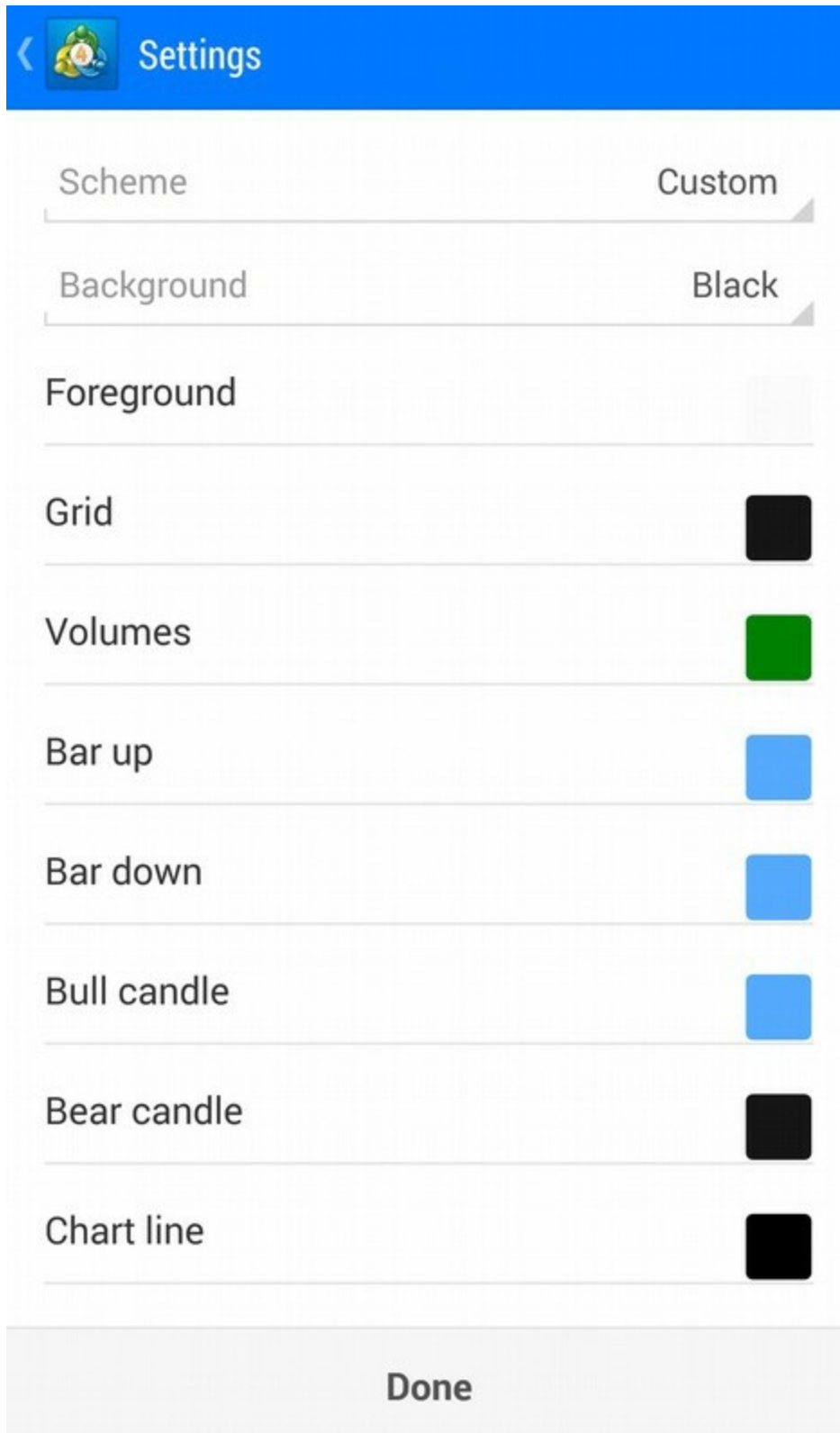
Click on, “quotes“ and it will take you to this screen with all the current currency quotes you have on your menu.



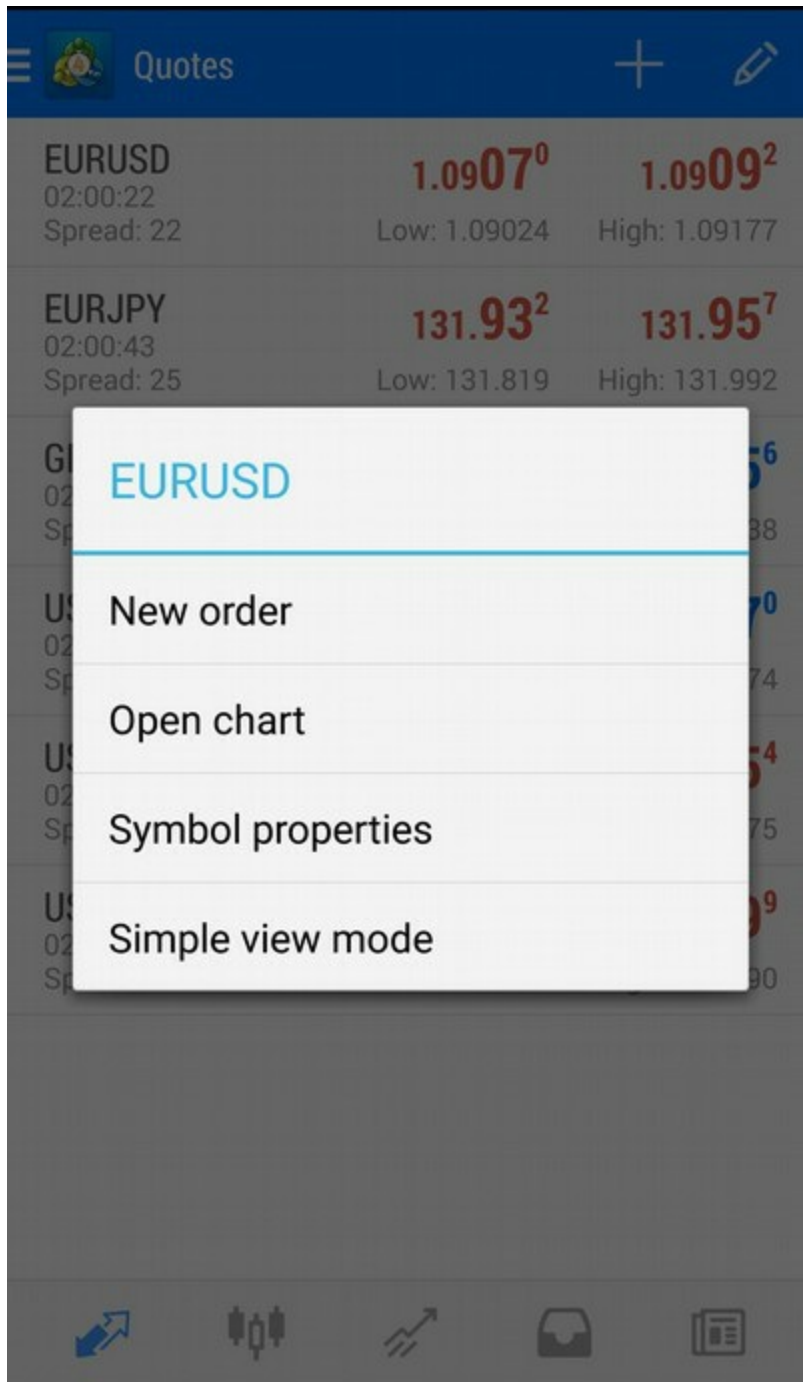
Go back to the menu button, click on, “trade” and it will take you to this screen. This is where you will view your trades and what balance you have left in your trading account.



Go back to the menu button and click on, “Settings,” and here is where you will be able to perform the outlook of the platform, add colors to the candles and choose what type of graph you want to have. Most traders use candlestick charts.



Click on “colors” in the settings menu and you will get this screen. This is where you can change the colors, pips, and background colors of your forex charts. **You must hit, “Done” for the actions to show on the charts.**



If you go back to the menu button and click on “quotes,” choose a pair by holding your finger over a pair for a few seconds and this prompt menu will pop up. You can put in a trade for that particular pair by clicking, “New order.” You can open the chart of that pair by clicking on, “chart.” Click on “symbol properties” to view broker swap fees and other info for that pair. “Simple view mode” will just change the quotes list to a more “beginner” type version. My illustrations should give you enough confident to keep it at advanced mode.

**USDJPYi**
US Dollar vs Japanese Yen

Market Execution

-0.1

-0.01

0.10

+0.01

+0.1

120.93⁷

120.94⁵

-

0.000

+

-

0.000

+

120.945

120.940

120.937

Attention! The trade will be executed at market conditions,
difference with requested price may be significant!

SELL
by market

BUY
by market

If you chose to execute a trade by clicking on “New order,” then you will be taken to this screen here. This is where you will be placing all of your trades. At the top is where you change how much you want to bet. You can either type it in or use the + 0.1 and - 0.01 numbers on the side at the top. Typing it in would be much faster. The 0.000 number on the left is your stop loss, the 0.000 number on the right is your take profit. This is where you will enter the number where you want your stop loss and take profit to be if you want MT4 to automatically do it for you. “Market Execution,” means you

will be entering the market at the minute you click on “sell” or “buy,” so be careful, one touch and that’s it. **Remember the way forex works is, whatever you decide to bet, that’s how much you will win per pip it goes in your favor.**

So if you go back to chapter 3 when I was explaining how to read a trade transaction, you will see what I mean. But I’ll give you another example here:

USDCAD, buy 1.00 2015.06.15 11:45 1.38372 à 1.38500 128.00

In the above example, the person betted \$1.00 buy on the USDCAD pair. The pair moved up a little over 12 pips and or in math class 128 numbers. The person closed the trade out for \$128.00 profit. Lets say the person stop loss was at 1.38250 and currency reversed and stopped them out or they closed their trade out to prevent further losses to their account, well they would have loss a total of \$122.00. Do you see how I got that? If you placed \$1.00 trade when the currency was at 1.38372, then it reversed and went down to 1.38250, lets do the math people...the difference is 122 numbers right? In forex language, that’s equivalent to saying about 12 pips. Just that simple....

*** ALWAYS make sure when placing a trade that you look at the top of the screen, make sure you are on the correct pair that you want to trade, make sure you have the right betting amount you want to place and make sure you hit the right button, either “sell” or “buy.”**





USDJPYi

US Dollar vs Japanese Yen



Market Execution

Market Execution

Buy Limit

Sell Limit

Buy Stop

Sell Stop

120.940

120.937

Attention! The trade will be executed at market conditions,
difference with requested price may be significant!

SELL
by market

BUY
by market

If you don't want to enter the market right away but just want to place a buy or sell stop, then click on "market execution," at the top and this drop menu will come up.



USDJPYi

US Dollar vs Japanese Yen



Buy Stop

-0.1

-0.01

0.10

+0.01

+0.1

120.94⁸

120.95⁵

-

Price: 0.000

+

-

0.000

+

-

0.000

+

Expiration:

GTC



120.955

120.950

120.948

120.945

120.940

Place

Notice how the top label has changed to, “Buy Stop,” if you was to chose to place a buy stop that is. You will then have to place the entry value on the top line labeled, “price,” that you believe the price will go eventually and then place your values for your stop loss and take profit below that. Please research and familiarize yourself with buy and sell stops, buy and sell limits before using this technique. **Good thing about using stops and limits, if you haven’t been activated, you can delete the order at no loss.** I encourage everybody to practice this on demo first, mastering all tricks to entering and exiting trades. There are shortcuts but if you play around with MT4, you will understand it better.



Trade
-0.12 USD



Balance:	5 110.00
Equity:	5 109.88
Free margin:	5 098.97
Margin Level (%):	46839.24
Margin:	10.91

Positions

EURUSD, buy 0.01
1.09094 → 1.09082

-0.12



If you are in a trade, go back to the menu button and click on, “trade.” Here is where you will find all the trades you’re currently in until you close them out.



Trade
-0.06 USD



Balance:	5 110.00
Equity:	5 109.94
Free margin:	5 099.03
Margin Level (%):	46839.79
Margin:	10.91

Positions

EURUSD, buy 0.01
1.09094 → 1.09088 **-0.06**

2015.12.24 02:07

S/L:	1.08900	Swap:	0.00
T/P:	1.09200	Taxes:	0.00
ID:	87661197	Charges:	0.00



Use your finger and click on the trade, this drop menu will pop up. Here is where you can see where your stop loss and take profit is if you have one set, the ID # the broker is using for this trade if there were any issues, you can call/email your broker about it and give them this ID #. On the right is the swap fees and the charges the broker is charging you to enter the market on this trade.

Trade-0.11 USD

Balance:	5 110.00
Equity:	5 109.89
Free margin:	5 098.98
Margin Level (%):	46839.33
Margin:	10.91

EURUSD, buy

Close order

New order

Modify order

Chart





If you use your finger and click on the trade holding it for a few seconds, this prompt menu will pop up. You will be able to close the trade, make another order for the trade, modify it by adding a stop loss and take profit or do modifications to your current stop loss and take profit, and also view the chart of what the currency is doing at the moment. You will become fast at closing out trades, doing modifications as you become a more experienced trader.



Modify order #87661197
buy 0.01 EURUSD at 1.09094

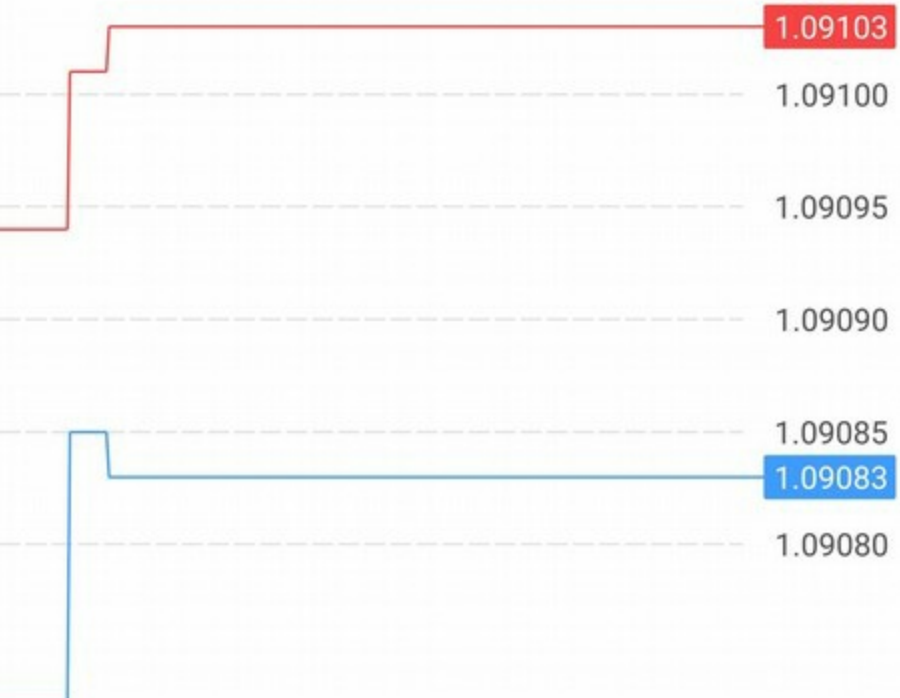
-0.1 -0.01 **0.01** +0.01 +0.1

1.0908³

1.0910³

- 0.00000 +

- 0.00000 +



1.09103
1.09100
1.09095
1.09090
1.09085
1.09083
1.09080

Stop Loss or Take Profit you set must differ from market price by at least 8 pips. Stops processing is performed on the broker side.

Modify

If you chose to modify your trade, you will be taken to this menu here. Simply place your stop loss and take profit in the zero values. Left side is your stop loss, right side is your take profit side. If you have done it correctly, “modify” will be highlighted at the bottom and you must click on that to finalize your actions. If you don’t set a stop loss

and take profit on your trades then you will have to manually close them out yourself.



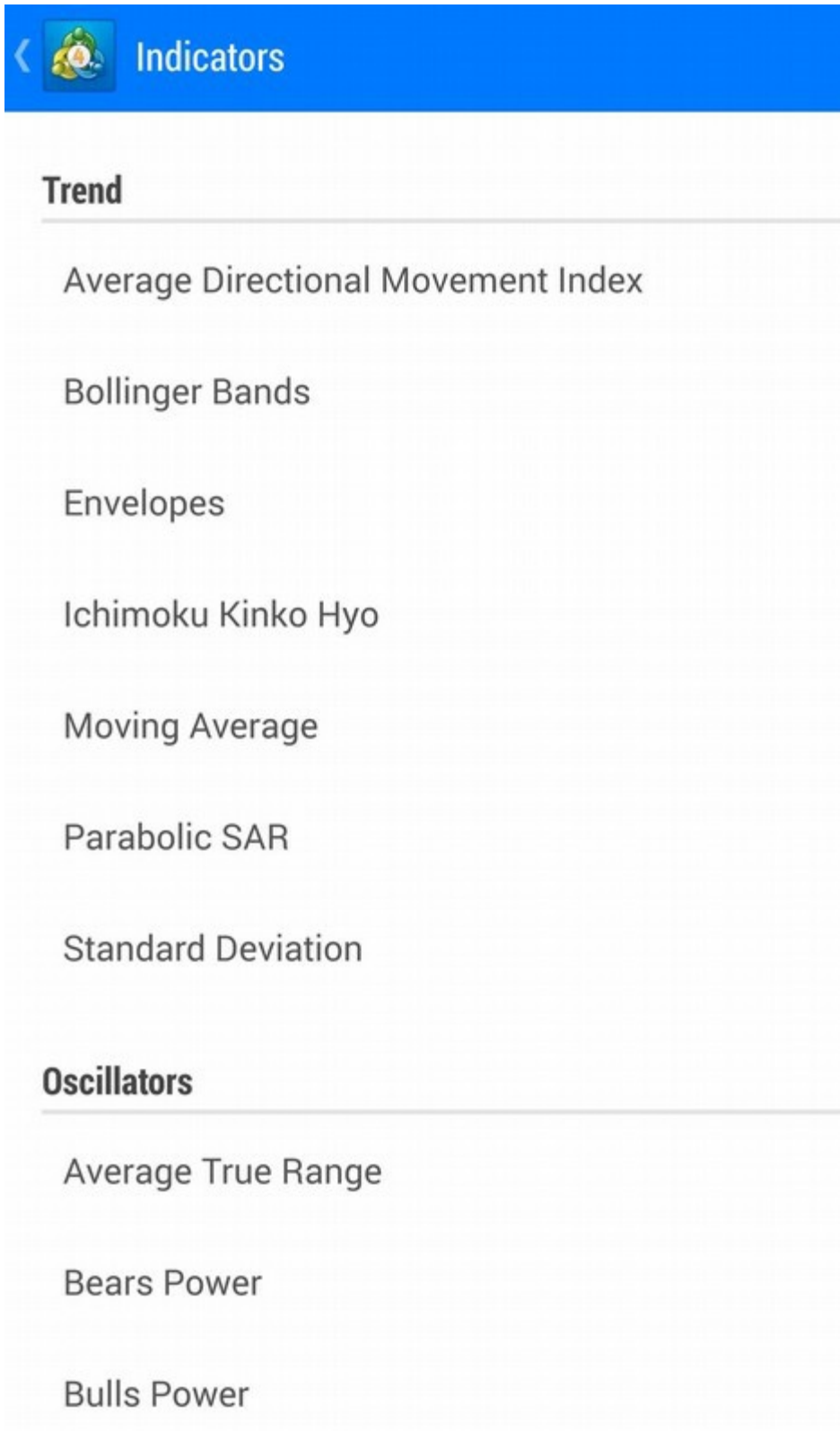
If you go back to the pair and look at the chart on the pair you're trading and you have placed a stop loss and take profit, you will be able to see those lines on the chart of the pair that you are trading. Once currency hits your take profit, "tp" then you will win the trade. If it reverses and hits your stop loss, "sl" then you will lose your money according to how much you are betting, plus the pips that were loss. **You can always close out your trades before it hits your target or your stop loss even if you have a "tp" and "sl" set.**



Look at the left and right sides of the stop loss and take profit. See how the values are typed in the zero values from what I was saying in the pictures above? You can close your trades in profit or at a loss anytime by going to the bottom of this screen and clicking on “close trade.”



This chart explains itself... This is the actual chart of a currency pair. In this example is the EURUSD H1 chart. The information I have written in this picture applies to all forex charts.



In the chart above that shows the chart of the currency, if you were to click on the “f” symbol labeled “strategy tools,” then you would get this menu here. This is where you will find all of your most common tools/strategies to add on your forex charts. If you need more info on these indicators and strategies, then simply take the name of the indicators and Google them to get an understanding of each indicator. I refuse to overload your brain in this book. You will learn and come across these indicators as you grow in your trading career. There is a ton of information out there on these indicators, YouTube videos, PDFs, ebooks, Google info, etc

 **Moving Average** **DONE**

PARAMETERS

Period:

200

Shift:

0

Method

Simple

Apply to

Close

STYLES

Style

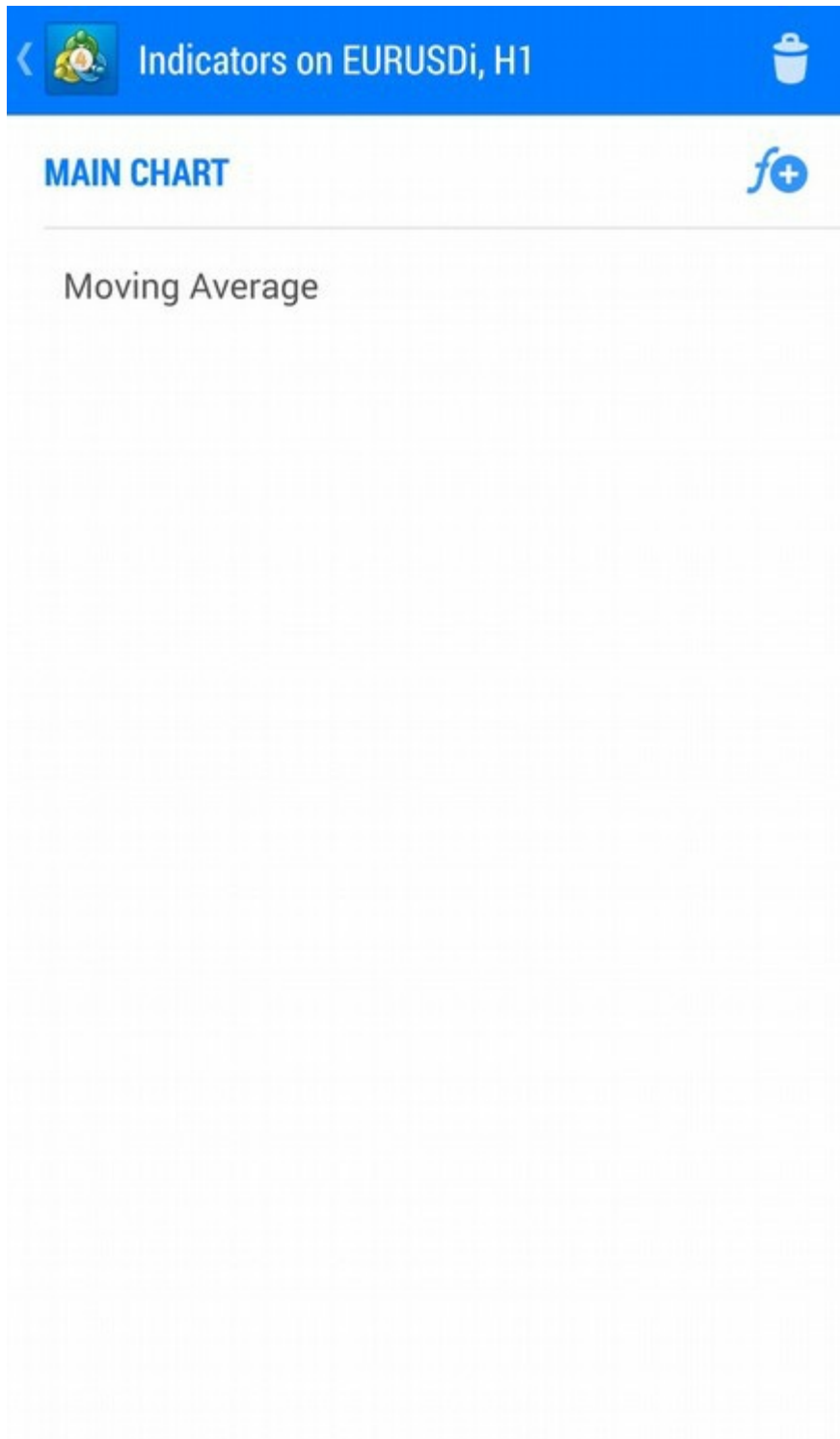
4 pixel



Set to default

If you click on the indicators then you will be able to change the default settings to what you want, as well as the color of the indicator. In this example here we clicked on

“moving average,” and we were prompted to this menu here. We changed the period to 200 which is one of the most common moving averages to use and we changed the method to “simple.” We click done and now our moving average will be on the chart. Once you study and familiarize yourself more with indicators then you will begin learning about changing the periods of them and settings from the regular default usage.



Confirmation that the moving average is now on our chart once we click done. You will

see the moving average label under the word, “Main Chart,” if you were to click back on the “f” symbol.



As you see the moving average is on our charts now. To delete any indicator, simply go back to the, “f” symbol menu, hold your finger down on the indicator and delete it.



Indicators on EURUSDi, H1



MAIN CHART

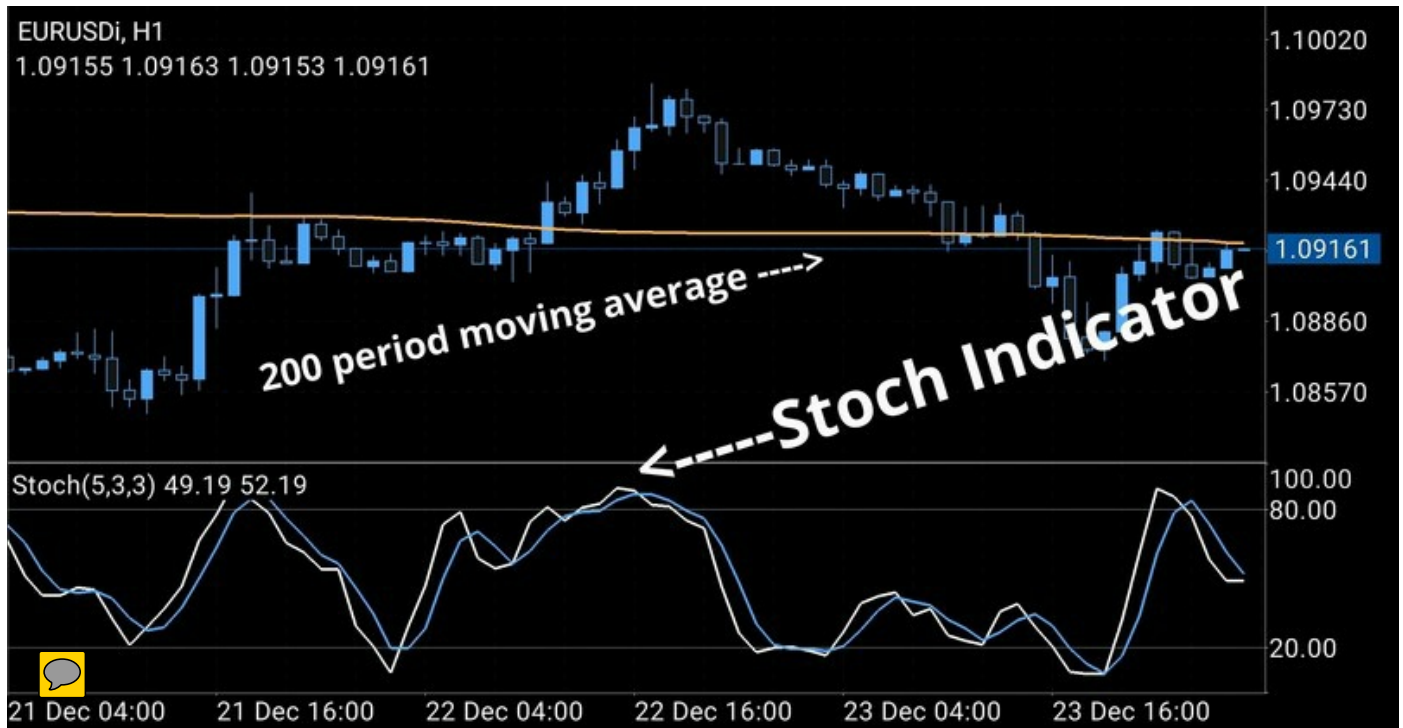
Moving Average

INDICATOR WINDOW 1

Stochastic Oscillator

Maybe you want to add more indicators to your chart, go back to the “f” symbol and click on the f+ symbol and chose another indicator to add to your charts. This time lets add the stochastic oscillator. Click on it, change the settings if you want and click done.

Now as you see from the picture above, the stochastic oscillator is on our charts as well. Each f+ icon represents that particular box/window on the forex charts. So if you want to add something to that particular window then click on that f+ symbol according to that chart. For example, if I wanted to add something on the main chart but not in the stochastic oscillator box, then I would click the f+ symbol next to “Main Chart.”



The stochastic oscillator is now on our charts.

Notice how the stochastic box is separated from the main chart where the currency pair is moving.



If you go to your charts and click on the chart once using your finger, a spinning icon will pop up. If you click on the feature illustrated in the picture here then you will have access to more strategies and tools.



Add Object

LINES



Vertical Line



Horizontal Line



Trendline



Trend By Angle



Cycle Lines



Arrowed Line

CHANNELS



Equidistant Channel



StdDev Channel



Regression Channel



Andrews Pitchfork

More trading books in: <https://t.me/tradingpdfgratis>

You will be taken to this menu here, where you have access to trendlines, horizontal lines, Fibonacci lines and much more.



On your charts, if you click on the, “\$” symbol at the top then all the pairs will come up that you currently have on your quotes list. You can click on the pairs to go directly to their charts.



If you click on the time clock symbol at the top of your charts, then all of the timeframes will appear. You will then be able to see each chart pertaining to its time frame for that pair. **More about the timeframes are discussed below.** If you click on the + symbol next to the time clock, then you will be taken to the screen where you will be able to place your trades according to the pair you were looking at on the chart. **The + symbol is a short cut to go from the chart directly to make a trade without having to go back to the menu button, click on “quotes,” then press and hold down on the pair you want to trade, click “new order,” and do all of that. It will be much easier if you see something or a good trade setup to just click directly on the + symbol to execute your trades.**

TAKE A LOOK AT THE BREAKDOWN OF ALL THE TIME CHARTS IN FOREX:





I know this may be confusing but think of the higher time frame chart as one BIG CANDLE, and as you go down on the timeframe lower and lower, the graph is just showing that one candle broken up into many candles. For example, if you are looking at the D1 chart, which is the day chart, and you view the H1 chart which is the hourly chart, that one candle on the day chart is worth 24 candles on the hourly chart. Get it? If you are looking at the M15 chart which is the 15 minute chart then go to the M5 chart which is the 5 minute chart, then the M15 chart candle is worth 3 candles on the M5

chart.

Another analogy I can use is just imagine standing on the moon looking at Earth, the further away you are, the bigger picture you see, and as you begin getting closer to Earth, then it's like you're zooming in for a closer view of what's really going on. So the monthly chart would be you standing on the moon and the M1, minute chart, you are on Earth.

One more example:

If you are looking at the H1 (hour) chart, then go to the M1 (1 minute chart), 60 candles on that minute chart is one candle on the hour chart. 60 minutes is a hour right? So it takes 60 candles on the minute chart to make that one candle on the hour chart. I really hope this makes sense.

According to which timeframe chart you are looking at, a new candle will not begin until the time is up on that candle. If you are on the hour chart, then a new candle will begin every hour, 4 hour chart, a new candle will begin every 4 hours, a new candle on the minute chart appears every minute, and so forth and so on.



Critical Things to Know on Forex and More Topics to Study:

This whole book was designed to basically get you some basic knowledge and started quickly with making money on the forex markets without being overwhelmed with a ton of things to study that you may run across on other sources. If I was to explain every single little thing about forex, then this book would be a million pages long. You're going to learn a lot as you progress and each topic you ever read and study about will lead to another topic, and another topic, and another topic. The learning process never ends.

But I've created a list below of very important topics/successful people you need to study and familiarize yourself with that will help you advance with your trading career. Don't just stop here with my YouTube links and website links. Do some further research about each topic/person. Once you go through this list completely, then you will have a better understanding about forex and how the market moves:

1. Support/Resistance- website

https://www4.dailyfx.com/forex/education/trading_tips/chart_of_the_day/2014/01/21/Forex_Support_and_Resistance_Explained.html

(video: <https://youtu.be/EYfXyFT6lag>) (video: <https://youtu.be/DfNYmXkCfOs>)

2. Supply and Demand- website- <http://www.forexmademillionaire.com/forex-trading-with-supply-and-demand-zones/>

(video: <https://youtu.be/lluRAVe2AzU>) (video: <https://youtu.be/wm5dC9bGrY8>)

3. Candlestick Patterns- (see chapter 5 for the main list of patterns that take place on the market)

website- <http://www.learntotradethemarket.com/japanese-candlestick-patterns-forextrading-tutorial>

(video: <https://youtu.be/dvzRIlxZO8k>) (video: <https://youtu.be/5Uw9zhmBBzA>)

4. Trendlines- website- <http://www.forextrendline.com>

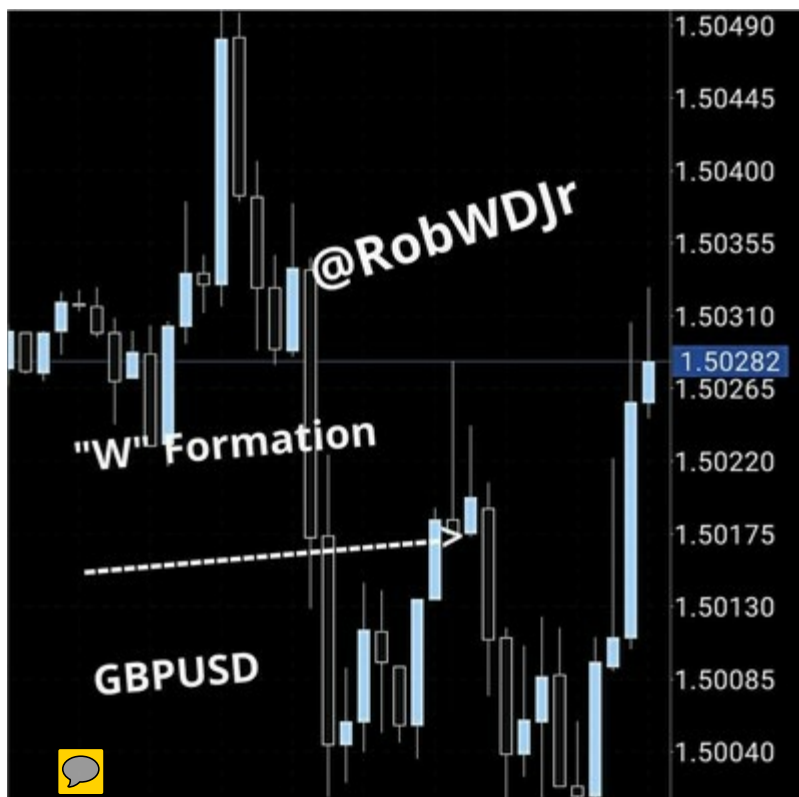
(video: <https://youtu.be/jJFD9stghQ8>) (video: <https://youtu.be/n4AqhkBpyac>)

5. Martin Cole- Search him on YouTube or Google, he has 20+ years in the trading industry. He has about 10 videos or so about 20 minutes long each that teaches you the complete process of how the market moves. Here is video 1 here, which should lead

you to the rest of them: (**video:** <https://youtu.be/PZY51A53iL4>) There about 10 videos total. Watch them all. **After viewing these videos, it changed my whole trading career!!** It was as if I was trading blind the whole time before watching the videos.

6. Anton Kreil- He's a very successful trader who teaches people how to become successful and financially free as a forex trader. (He has a numerous of videos pertaining to his Professional Traders vs. Retail Traders, this video here is part 1 which should link you to the rest: **video:** <https://youtu.be/SK0FJfkWzyY>) (**video:** <https://youtu.be/4a51wQA0GR4>)

7. Steve Mauro- He's a very successful forex trader who's expertise focuses on the market makers and the market makers method (MMM). Once truly understanding how the market moved, he took his \$1,300 trading account to over \$90,000 in a month's time. He's the one to have said to discover the MMM of the "W" and "M" letter formations that appear on the forex charts. You will find a numerous of information on Google and YouTube about him but here's a video here to get you started: (**video:** <https://youtu.be/ajQ9xs32WME>)



Here is an example of the "W" letter formation that Steve is referring to. Can you see the W? For the everyday trader, **if the market makers are forming a letter on a pair, you will find it taking place between 3am-8am EST on the M15 chart. It usually takes a few hours to form.** The market makers use the W formation to sucker sellers

into thinking the market is going down. Then when it's time for them to make their final move of the day around 8am EST, the market makers will buy the market back, bringing it up at least 20-50+ pips and sometimes more. Sometimes the market makers will make their move before 8am, or even late as 10am EST.



Here is the M formation that Steve refers to. Can you see the M? The market makers raise the currency really high, suckering buyers into thinking the market will go up and when they decide to make their move on the buyers, they bring the market back down 20-50+ pips.

*** Some people trade the M and W formations but you have to be careful with them. Sometimes it's a fake out letter which means that a triple top on the M could form or a triple bottom on the W could form.** What that means is, let's say for example you see a M forming, instead of the currency dropping as you expect it to from seeing the "M," it will instead shoot back up some, possibly even breaking the high of the day and continue its pathway upwards, and it could come back down after the triple top. And for the W, if a triple bottom is created, it may not rise, but instead continue its pathway

downwards and or come back up after the triple bottom. It can be very tricky. Most traders will use buy and sell stops for this strategy because at least then if it's a fake out, then you can just delete your pending orders at no loss if you are not activated in the trade.

8. News Sources- There are all sorts of forex news sources over the internet as well as successful traders to follow on social media. But a few main sources you want to keep in your favorites is **FxStreet.com**, **Economies.com**, **DailyFx.com** and **ForexFactory.com**.

Each day before you trade you want to go to “ForexFactory.com” and check for ANY and ALL RED FOLDER NEWS. If you do not know how to trade news, I advise you to NOT do any trades a hour prior to “red folder” news or a hour after news takes place.

Below is a screenshot example of ForexFactory.com:


www.forexfactory.com

[Login](#)
4:17am

[Forex Factory](#)
[Forums](#)
[Trades](#)
[News](#)
[Calendar](#)
[Market](#)
[Brokers](#)

Forex Factory is not optimized for mobile browsers at this time.

While Forex Factory can be used with this browser, some features will not function as designed, and some page elements will be misaligned.

Online Now:

- 5,598 Traders
- 607 Members
- 30 High Impact
- 88 w/ Trade Explorers
- 17 w/ Posted Systems

TIP THE BALANCE YOUR WAY

MAKE THE MOVE TO FOREX.COM

- Servicing traders since 1999
- Highly regulated across the globe
- Tight spreads and quality executions

FOREIGN EXCHANGE AND OTHER LEVERAGED TRADING INVOLVES SIGNIFICANT RISK OF LOSS

MAKE THE MOVE

[FOREX.com Specs](#)

Forex Broker Activity

- Real-Time Spreads
- Broker Guide Updates
- Liquidity is 20% + Avg

Scanner

Live Settings

	EUR/USD	GBP/USD	USD/JPY	USD/CHF	USD/CAD	AUD/USD	NZD/USD	GBP/JPY
Bid	1.0926	1.4825	120.37	0.9899	1.3895	0.7311	0.6851	178.45
Chart: Last 6 hr								
Pip Chg: 6 hr	2	6	-6	11	28	11	5	-2

Jan 4, 2016

Up Next Today Filter

Date	Time	Currency	Impact	Detail	Actual	Forecast	Previous	Graph
Mon Jan 4	12:30am	AUD	Commodity Prices y/y				-22.0%	
	All Day	EUR	German Prelim CPI m/m				0.1%	
	Tentative	CHF	Employment Level				-24M	
	3:15am	EUR	Spanish Manufacturing PMI				53.1	
	3:30am	CHF	Manufacturing PMI				49.7	
	3:45am	EUR	Italian Manufacturing PMI				54.9	
	3:50am	EUR	French Final Manufacturing PMI				51.6	
	3:55am	EUR	German Final Manufacturing PMI				53.0	
	4:00am	EUR	French Manufacturing PMI				53.1	
	4:30am	GBP	Manufacturing PMI				52.7	
		GBP	Net Lending to Individuals m/m				4.88	
		GBP	M4 Money Supply m/m				0.6%	
		GBP	Mortgage Approvals				70K	
	9:30am	CAD	RBC Manufacturing PMI				48.6	
	9:45am	USD	Final Manufacturing PMI				51.3	
	10:00am	USD	ISM Manufacturing PMI				48.6	
		USD	Construction Spending				1.0%	
		USD	ISM Manufacturing Prices				35.5	
	6:50pm	JPY	Monetary Base y/y				32.5%	
	10:45pm	JPY	10-y Bond Auction				0.32/3.6	

More

RED FOLDER NEWS

RED FOLDER NEWS

All Forums / Last Replied

- 1 million to trade FX**
Started by [Eonfx](#) | 58 replies | Last reply 1 min ago
- How I trade ranging and trending markets**
Started by [jinn5611](#) | 526 replies | Last reply 2 min ago
- PYSRA (Price, Volume, S&R Analysis)**
Started by [traderathome](#) | 3,450 replies | Last reply 4 min ago
- Price meet Time function.**
Started by [Minsary](#) | 11 replies | Last reply 5 min ago
- Talk about any pairs in reversal or good correction zone**
Started by [morf](#) | 58 replies | Last reply 6 min ago

More

All Forums / Hottest

- My free TREND MASTER system!**
Started by [SirDonayFX](#) | 36 replies | Last reply 46 min ago
- Price meet Time function.**
Started by [Minsary](#) | 11 replies | Last reply 5 min ago
- Bar Sequence Patterns**
Started by [abobayk](#) | 79 replies | Last reply 54 min ago
- How I trade ranging and trending markets**
Started by [jinn5611](#) | 526 replies | Last reply 2 min ago

All News / Latest

- Warren Buffett faces worst year on stock market since 2009**
From [cnbc.com](#) | 1 min ago
- Sentiment set to end the year on a negative tone**
From [hantecfx.com](#) | 44 min ago
- Biggest Investors Say Beware the Bond Market as Fed Raises Rates**
From [bloomberg.com](#) | 1 hr 27 min ago
- Oil market to ring in more gloom with 2016**
From [cnbc.com](#) | 2 hr 12 min ago
- Michael Jackson Neverland Ranch on Sale For \$100M: See What's Inside**
From [australianetworknews.com](#) | 2 hr 53 min ago
- ASX ends the year in the red despite December rally**
From [theage.com.au](#) | 3 hr ago
- GBP/JPY Technical Analysis: Major Support Broken, is a New Trend...**
From [dailyfx.com](#) | 4 hr ago

More

All News / Hottest

- 5 countries crushed by oil price collapse**
From [cnn.com](#) | 6 hr ago
- Countries that produce the world's crude are getting crushed by low prices. Huge budget surpluses are turning into deficits, and

9. Fibonacci Retracement- website-

<http://www.babypips.com/school/elementary/fibonacci/fibonacci-who.html> and
<http://www.babypips.com/school/elementary/fibonacci-retracement.html> (**video:**
https://youtu.be/Cm0_Wm7Suu4) (**video:** <https://youtu.be/xYuZiOgOYpM>)

10. Pivot Points- website- <http://www.fxkeys.com/how-to-use-pivot-points-in-forex-andstock-trading/>

(**video:** <https://youtu.be/KRI19BH7GCE>) (**video:** <https://youtu.be/OFD7GHuiPdM>)

11. Trading Divergencies- website

<http://www.babypips.com/school/highschool/trading-divergencies/divergence-trading.html> (read whole section on Babypips, about 8 pages long)

(**video:** <https://youtu.be/M9LK-q4iwW8>) (**video:** https://youtu.be/PB_ul-3gvDw)

12. Elliott Wave Theory- website-

<http://www.investopedia.com/articles/forex/10/elliott-wave-trade-forex.asp> (**video:**
<https://youtu.be/QpwBX68xOgK>) (**video:** <https://youtu.be/ywWnZQ3Wn1Y>)

13. Harmonic Price Patterns- website- <http://www.thetraderstation.com/how-to-useharmonic-price-patterns.html>

(**video:** <https://youtu.be/6Rqo-MBoPUg>) (**video:** <https://youtu.be/FxnwPudVvjY>)

Conclusion

I want to take this time to thank you personally for choosing my book to purchase. Even if you didn't purchase it and received it from someone you may know, I still want to thank you for choosing my book to read and trusting in my knowledge to help you gain grounds in forex. Hopefully, I have given you enough information to guide you as a beginner coming into the forex markets. There's certainly a lot more to learn which you will learn as you progress as a trader. There will be losses, there will be bad days, bad weeks, good days, good weeks, etc., but overall you can make this a very successful experience for yourself.

I encourage you to connect with other traders, successful traders and traders who are on the same level as you. I can't stress enough how connecting with other people helped me on the market tremendously. Forex is not for everybody and sometimes you may have to come to the realization that it may not be for you, no matter how bad you may want it to be. **If you're going to play in this game you'll need a great deal of patience and afford to give a little time to understand and gain knowledge of the forex markets.**

Thank you also to those who have helped me along the way develop into the trader I am today...

I wish you all the best in your trading career, good luck, catch pips, and may the markets be forever in your favor.....

*** Trade with Rob Davis***

If you are the type who does not really have a lot of time to study and need money right away or you just want to trade with someone who has a 80%+ success rate, then check this out:

Trade some of the same trades as I do, contact me using the contact information below. You can subscribe to my signals at <http://www.tinyurl.com/oja4kmk> ...\$30/monthly and I'm also running an affiliate program with the signals as well. You can expect 1-2 trades per day depending on market conditions. There is no guaranteed. My success rate is between 80%-90%. Contact me today for more info and we can get you setup on the signals and the affiliate program (2 contracts must be signed and returned: The Affiliate Contract and Risk Disclaimer). Affiliates can cancel at any time, both for the signals and affiliate program.

Rob Davis

More trading books in: <https://t.me/tradingpdfgratis>

DavisRobW@gmail.com [Facebook.com/RobWDJr](https://www.facebook.com/RobWDJr) Twitter/IG: [@RobWDJr](https://twitter.com/RobWDJr)

THE FOREX HUNGER GAMES

"Living life at the
freedom of your own
hands...."

Rob Davis

Twitter/IG: @RobWDJr

Facebook.com/RobWDJr

DavisRobW@gmail.com

**Subscribe to my forex
signals at tinyurl.com/oja4kmk**

More trading books in: <https://t.me/tradingpdfgratis>