FALCON TRADING GUIDANCE

STRATEGY HANDBOOK



Introduction

Welcome to the official **FalconFX Official Strategy Handbook**.

This handbook is intended for your own personal use as a student of Falcon Trading Guidance, and contains information on but not limited to; The falcon methodology of trading, goal setting with the 90 day plan, market structure, psychology, identifying continuation and reversal patterns, as well as various components of the entry and management techniques that make up the Falcon Strategy.

We are pleased to provide a document that each student can use as a **reference tool** throughout their journey as a Falcon member, that covers the core fundamentals of the strategy while laying the foundation for success in the markets.

One of Falcon's core beliefs is that to become a consistently profitable trader your pathway must be **clear and concise**. In addition to the resources available to you as a lifetime member we strongly believe that the content covered within this handbook will be fundamental to your development as a trader and guide you towards consistent results.

We hope you find great value in this handbook and we **highly** recommend printing this out for you to reference throughout your journey.

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The Three Step Process

Before we get started with this member handbook this process is very important to understand as it digs into how the brain works, allowing you to absorb the information in the most efficient way possible. Our aim with all of the content that is created within Falcon is to not only provide you with it but to help you **APPLY** it as well. The process of applying information is much more complex than just reading through the handbook once, which is why we have implemented this process to help you throughout your journey. Subconsciously it takes a lot of **repetition** to allow the information to sink in, which it is so powerful for people in the community to learn as efficiently as possible.

The Three Step Process consists of reading through the whole handbook first without taking notes or highlighting. The second time through you will be taking notes on key points and highlighting them and rephrasing them into your own words to gain a deeper insight into the information that you read through the first time. The third time you read through it (which is the most powerful) you will go through with your notes and sections that you have rephrased and begin to dive into why those points stuck out to you, further refining their significance and **rewiring your subconscious** to absorb the information on a deeper level. By going through the content three times you are ensuring you are taking the most value you can out of it which at the end of the day is our core reason for launching this handbook and all related Falcon content.

Without further ado, let's dig into the FalconFX Strategy Handbook and the core of the Falcon methodology. Master the art of **simplicity** and realize your full potential.

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Psychology

1.) The Fear of Missing Out (FOMO)

One of the main things that traders are challenged with is the "fear of missing out". This usually comes down to having a **scarcity** mentality and a lack of patience. Most commonly this is due to unconsciously consuming content that promotes a get rich quick mentality, which is ultimately detrimental to your success in the market. The important thing to be aware of right from the beginning is that **there is no replacement for patience** and a strong work ethic.

Losses are an important part of trading as they provide you with the perfect opportunity to monitor progress and to make improvements. Growth happens when you take a loss and then **measure your adherence to your trading plan** and to your style of trading. You learn more from your losses than you do from your winners most of the time.

A huge part of trading psychology - especially right now with the massive growth in social media platforms, is to **"stay in your own lane"**. If you spend most of your time-consuming content on Instagram you are witnessing other traders posting snippets of their winning trades, you may be led to overtrade and become fearful of missing positions.

Focus solely on your own progress and performance as a trader and you will do very well in this space. Learn to **measure your results** rather than put pressure on yourself because you aren't achieving them quicker or because you've witnessed others excel along their journey faster.

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Remember to **always stick to your own analysis** and to leverage conversations with other traders to clarify price action and trade ideas rather than utilizing them as a signal to take a trade. As the Falcon community spans across so many different time zones it means that we as a group have eyes on the market 24/7 sharing trade ideas amongst each other. While this is absolutely fantastic, it is important not to copy trades but instead conduct your own analysis and decide whether the idea fits your style and whether or not you are confident in entering the trade in conjunction with your plan.

2.) Chasing Your Tail

Naturally when you take a loss you feel the need to "make it back". There will be positions that you take along the journey that will only take you out of the position by a few pips. This by nature can cause us to feel as if the market is personally against us which is far from the truth. Seeking "revenge" by increasing your risk tolerance per trade to higher percentage of your account balance and overtrading to make the profit back that you lost in the initial trade are both common reactions – and both extremely dangerous.

This is a common theme for those who are new to trading and can be detrimental in the early stages. If you were to "win big" by allocating massive portions of your account balance to a trade, you may quickly lose respect for risk management and fall down a path that is **not sustainable over the longer term**.

In Falcon we preach simplicity, and sustainability over the long term. The Falcon methodology has always had the long-term picture in mind which is why the strategy literally **evolves** with the market – rather than being reactionary we are being proactive in our approach to the market. Therefore, we cap our risk within

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Falcon to a 1% risk model per trade. The sooner you can rid your mind of the "get rich quick" mentality the better off you will be, allowing your edge to play out over time. One of our main recommendations within Falcon is to add these books to your reading list:

1. Trading in the Zone by Mark Douglas
2. The Chimp Paradox by Steve Peters
3. Eat That Frog by Brian Tracy
4. 10 Steps to Achieving Your Goals by Mark Hutchinson

These books touch on many of the **core principles in psychology** that are needed on your journey through to consistency and long-term sustainability in your trading. Get ready to **transform your mind** and inner dialogue as you progress through Falcon, as it is more than just FX education but rather a formula to live your life by mastering the art of simplicity. These books cover trading psychology, mind management, procrastination, and a practical approach to goal setting that is directly in line with the Falcon methodology.

3.) Fear of Losing

It is inevitable that you will encounter losses – especially early on when you are still learning the fundamentals of our approach to the market. Losses are essentially the **"price of doing business"** and will always be prominent regardless of how skilled you become. We are not aiming for a 100% strike rate in the markets, instead we are constantly **refining our edge** over the long term and leveraging this to pull consistent profits out of the market.

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Trading forex should be treated the same as you would treat running a business. There are running costs which you would identify as expenses that are a part of running that business. You wouldn't think that your business is "losing" just because you must pay for your outgoings such as business travel or office rent; you would see it as a **necessary component** of running the business and a key part of its ability to succeed and become profitable.

In Forex, "losses" should be viewed as "expenses". Accepting this may be an alien concept, however it is something that you will adapt to over time and realize as an important tweak in your perception of results in the market.

Sometimes the fear of losing can come from a want to be a perfectionist in your day to day life – which may have formed over the years as a habit. When it comes to trading however it can hinder your performance as your focus is drawn towards executing a perfect 100% strike rate. Putting the pressure on yourself to be right 100% of the time is a form of self sabotage that can lead you to becoming a part of the 90/90/90 statistic.

90% of retail traders will lose 90% of their capital within the first 90 days.

One of the main reason's traders develop a fear of losing is because they fail to truly understand the mathematics behind the **probability model** and how your strategy has an "edge" in the market.

For example, many successful traders can lose more than they win by targeting a high risk to reward ratio which essentially outweighs the losses. If you take ten trades in total – win five and lose five – and you cap your losses at 1% maximum, then you know all those five losses can only ever amount to a -5% loss. Your winning trades can vary based on your strategy and targeted risk to reward.

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However, the great news in Falcon is that we generally look for a minimum target of 3% per positions, and often much higher. So, let's say the other five wins were an average of 3% profit each, that would equate to a total of +15% profit. Now if we take away our losses from our wins we are left with +10% profit which is incredible considering that you were only correct one half of the time.

Now that we have covered the basics of psychology along with some book recommendations that will keep you preoccupied and learning valuable material to help you consistently progress – let's dig into some of the terminology that we utilize in all aspects of our trading and within the Falcon community.

Terminology	**Description**
Nature	The characteristics with which price is moving.
Impulsive Nature	Aggressive price movements with heavy momentum.
Corrective Nature	Tight low momentum price movements creating continuation and reversal patterns.
Impulse	Heavy momentum moves before or after a correction.
Correction	Tight low momentum moves before or after an impulse.
Structure	The use of multi time frames to draw in a framework of reversal patterns, continuation patterns and outer trend lines.
Patterns	A formation of candlesticks resulting in reversal or continuation patterns.
Bullish Market	Higher highs and higher lows.
Bearish Market	Lower highs and lower lows.

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Scale-In	When you add to an existing position.
Risk Entry	Entering a position before the impulse out of the structure.
Reduced Risk Entry	Entering a position on the correction after the impulse out of the structure.
Progression	When price impulses out of a pattern confirming direction.
Momentum	The dominant move on the higher time frames.
Spread	Difference between the bid and ask price.
Sentiment	Using price action to judge the dominant direction of price.
Bias	Using sentiment to gain a belief of a bullish or bearish stance.
HTF	Higher Time Frames (1M/1W/1D)
LTF	Lower Time Frames (4H/1H/15M)
B/E	Break Even
Pattern Separation	Evolving patterns based on development of price action.
Nature Theory	The underlying concept that the market behaves according to "nature".

4.) The Probable vs. The Possible

This section begins to dive into 'probability' within the market. It's important to understand that as a financial trader your edge lies completely in the probability of **forecasting positions** and entering them adhering to your strategy. What the probable vs. the possible states is that no matter which position you are forecasting regardless of how much evidence you have found to take the position it is always possible that it won't play out. Our edge however lies in the **PROBABLE** which is

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why the Falcon strategy has such a high strike rate of forecasted positions – because with the right technical knowledge the probable has been built up over and over again to **evolve** and **adapt** with market conditions. In a trading sense what this means is that if you are awaiting the completion of a three touch pattern, that is the probable because your analysis has forecasted that this is the way the trade is going to play out. However, the possible is that it doesn't always have to create that third touch before it rejects and the move plays out, the market is imperfect and in any part of the strategy that is the key point that it always comes back to. The market is **imperfect**, we succeed based on probability.

5.) Forecasting Psychology

Most people need the market to do something for them in order to make a decision. Not inflicting our bias on what we want the market to do or what we think it has to do but allowing it to show us what it can do and what it is likely to do is where our edge plays out. The psychology behind knowing that the **MARKET** will present us with opportunities and over the course of time our edge is playing out consistently as we are adhering to our strategy and to our trading plan.

A practical way to reduce hesitation in the markets is by forecasting. Forecasting is a very powerful technique that ties directly in to the way we trade within Falcon. Trading without forecasting is like going into a boxing ring and only expecting a left jab from your opponent, then getting hit with a haymaker from a big right hook – its the exact same with the market. Although one key difference to remember is that the market is neutral rather than your opponent. Most traders believe that its their losses that hinder their success but the reality its a lack of forecasting and inability to capitalize fully on the trade.

Now that we have covered the topic of probability and the importance of psychology in your development as a trader – lets dig in to probability even more before we dig in to the bulk of the content within this handbook.

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Probability

1.) Falcon Coin Theory

Take this analogy for an example of how our edge plays out over time within the markets.

If you flip a coin 100 times and the coin is weighted on the head side by 70%. What's the probability of it landing on heads out of 100 flips? Okay easy, 70%. So, heads are the Falcon Strategy. What this does is give you perspective for when you take a loss in the market, because you know that that is just the coin landing on tails, but your edge is still prominent in 70% of the flips landing on heads. So, you know the strategy works you just don't know the sequence until it plays out.

The so called 'emotional side' of trading has people differing away from the simple concept that the strategy is built from a sustainable long-term perspective. The "get rich quick" mentality is the exact **opposite** mindset of what we embody within Falcon. If you can **monitor your language** of how you speak about trading to yourself and to others, you will start to realize that the reason you may not be achieving the things you want to be achieving is because you are literally placing limiting beliefs and barriers in front of yourself before you ever had the opportunity to begin in the first place.

An important rule of thumb to keep throughout your progression within Falcon is to never control your emotions, but to **MANAGE** them. Small tweaks in language effect your mindset, your energy, and ultimately your results within the market.

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Mass Psychology

1.) What is Mass Psychology?

The idea of mass psychology refers to the collective mind of the market – the other traders who are executing positions that move the market from its impulsive phases to its corrective phases and into patterns and ultimately the entire market as you see it. By taking a step back and realizing that the charts are of **HUMAN** psychology you can begin to dive deeper into your analysis and execute positions backed by your understanding of the topic.

By pairing it with the technical tools you will learn throughout this handbook you can begin to see the market from a much clearer perspective. You may or may not have heard the quote "90% of retail traders lose 90% of their capital within the first 90 days". What you need to realize right away is that you are now a Falcon member and will forever not be a part of that 90%. What you can do is know 90% of retail traders are trading strategies that **DO NOT** evolve with the market and allow them to expand their understanding over time. By understanding the strategies that they trade which is largely support and resistance based with indicators such as EMA's and Fibonacci's we can literally forecast and see price action play out backed by that understanding.

2.) News vs. Structure

A lot of retail traders also use 'news' like NFP announcements to create their analysis and determine direction of price. What you will learn and what we have found by implementing the Falcon strategy is that this is a **LAGGING** way of

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analyzing the markets. We have proven this time and time again on massive moves within the market that happened because of the **TECHNICAL** formations. If you have heard of the 2008 financial crisis or (more recently) Brexit, you may have seen the **LARGE** volumes of momentum that kicked into the charts. The reality however is that these moves were forecasted purely by the technical alone before any sort of news announcement was even being talked about. Both examples show the power of utilizing technical analysis in the form of patterns, structure, and nature because we are always 10 steps ahead of the market and our ability to forecast improves massively over time.

Let's look at a couple quick screenshots of Brexit as well as of the 2008 financial crisis to get an idea for how and **WHY** this move was forecasted well ahead of the actual news announcement itself.



Very clear impulsive and corrective phases with a third touch rejection of the top of the bear flag continuation structure. This move **WAS** forecasted well before it happened and the third touch was an entry point if anything, not a surprise.

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Here you are able to see an almost picture-perfect entry point on the daily time frame on AUDUSD during the 2008 financial crisis. Through these couple of examples, you can see the power of understanding market nature, patterns, structure, and the importance of **EVOLVING** with the market rather than being **REACTIONARY**. All the annotations throughout these images are terms and topics that are covered later on in this handbook. Have a look at these couple of screenshots now and as we begin to go through some of the other topics you will start to compound your understanding of what is happening.

Now that we have been through some basic terminology relating to all aspects of trading and you understand some underlying facts about psychology and its role, we are ready to dig in to the next section on **Nature Theory**. Nature Theory is the basis of all the Falcon methodology, so it is a very important section to take notes on and highlight key points.

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Nature Theory

1.) What is Nature?

To understand nature theory, we must first understand what the 'nature' of the market means. 'Nature' is the name we give to the **characteristics** of price action. Fundamentally, price action can either have impulsive characteristics (nature) or corrective characteristics (nature) and is therefore what forms the foundation of what the Nature Theory is built upon.

2.) What is Nature Theory?

Nature theory is the name that we give to the theory of the 'nature' of the market in which price behaves in impulsive or corrective characteristics. This is the basis of Falcon and are some of the most important aspects of technical analysis.

We believe that the nature of the market is how we intrinsically understand what is taking place on the charts. Therefore the use of nature is far superior to any form of indicator based trading system, due to the fact that we are analysing the market based upon the **principles** of how the market fundamentally works, rather than analyzing the market via secondary lagging indicators or support and resistance which can often be misleading if given higher importance than the underlying nature. Many traders who have previously used other styles or formats of technical analysis have often explained the difference between understanding nature and market structure to other common trading styles from seeing the market in a 2D perspective to then gaining a whole new level of depth leading to a 3D perspective of the market. Nature Theory allows us to see the market in 3D, and in

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turn, allowing us to forecast positions well ahead of time and have a firm understanding of price action on a consistent basis.

We believe that the nature that makes up price patterns is **FAR** more important than the actual patterns themselves, thus explaining why we often find many price patterns fail beyond the natural probability outcomes that they should do something at a certain point, or they continue slightly further before moving in the forecasted direction. We believe this is due to the underlying nature of the pattern, and can be forecasted ahead of time allowing those who understand nature to capitalize on these moves or protect ourselves through effective management strategies giving us a more 'enhanced' edge. Being able to simply identify price patterns without truly understanding what type of price action is making up those patterns leads to not understanding the true sentiment of the market correctly – and therefore we believe that the nature of price action is **ALWAYS** the most important part of our sentiment and bias creation.

An example of this would be if we were to identify a Ferrari by only the exterior we would be correct around 70% of the time, however only those who truly understand the underlying make up of the internal workings of the car would be able to distinguish the difference between a replica and an authentic Ferrari. That is what increases our strike rate within the probability model from 60-70% up to 80-90% - enhancing our ability to see what the nature of the price action making up these patterns is actually telling us.

3.) How do we use Nature Theory?

The way we use nature theory is to always look at the characteristics of price action (is the market impulsing or correcting) known as the impulsive phase or the corrective phase, which we will delve into deeper in the next section of this handbook. The market is ultimately made up of impulsive phases and corrective

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phases, these corrective phases however can take the form of continuation patterns or reversal patterns, the characteristics of which is a much deeper topic to cover (covered in Falcon content such as the Quick Tips Series and in Falcon FX Pro). Understanding how these continuation and reversal patterns piece together is something we call the 'Matrix of the Market'. We utilize our understanding of the impulsive and corrective phases as well as the impulsive and corrective nature of price action to determine when a possible continuation or reversal is taking place. However, within other types of Technical Analysis, what is focused upon more is simply identifying the pattern that has formed, rather than what type of nature has it created.

For example, if price is approaching an area of resistance which may be lining up for a typical "double top" reversal formation, the most important thing is not that it is now resembling a double top, but the nature of how that double top formed. Simple identification of patterns tends to be the skill level of beginner traders, however what is more effective is to identify the underlying nature that has been presented to us. A common mistake that most traders make is that they look to sell immediately as price action resembles a double top. This where understanding the theory of nature is so important as it will help prevent taking unnecessary losses by taking trades based upon pure price patterns, where often the nature could be telling us the exact opposite. Thus by understanding how to identify this nature we are able to become more skilled and evolve as traders.

Traders need to understand the nature of how price moves into these areas to successfully capitalize on potential moves rather than taking a trade simply because you have identified a specific pattern – the lesson being we must **ALWAYS** focus on the **NATURE** of the price action, we must ask ourselves this key question:

'What is the nature telling us?'

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Example: Price is moving impulsively towards a key level and then stalls for several hours. Nature of the market is telling us that the reversal is likely to not happen as we have got impulsive price action; a correction now would simply act as a continuation via any of the continuation pattern formations rather than price rejecting the double top to reverse – which is what it would look like to the average trader who does not look at market nature. However, if price is correctively moving towards the area of the double top – this is what indicates that the area may be of some importance, however price does not need to reach the key level nor stop at it, the correction can play out before hitting the level or break through it and still play out the reversal – it doesn't matter if price breaks the areas we are looking at as long as it is still corrective by nature. If corrective nature was forming – we would normally see the corrective nature take the formation of an ascending reversal pattern such as a rising wedge or rising channel.

Essentially, we are only focusing on how price approaches the double top rather than focusing on the area itself.

By continuing to learn the nature of the market and its importance you naturally become more "in tune" with price action which leads to a feeling of oneness with the market; **a sixth sense**. Learning to analyze the sentiment of the market in such an enhanced way naturally requires a higher level of skill and discretion, however this means you have created a lasting skill set that will not need to change every few years as is the norm for most secondary indicator-based strategies. Learn nature theory and you will know how to **EVOLVE** your analysis with the ever-evolving market conditions.

On the next page are some screenshots with annotations on the different types of nature in the market showing areas of corrective nature as well as areas of impulsive nature.

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Throughout this handbook will be visual representations of what we are looking for on the charts, paired with written text that is thorough and structured for your understanding of the contents. After the screenshots we will dive into the next section on **Price Structure**.





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Price Structure (Corrective and Impulsive Phases)

1.) What is Structure?

To understand the meaning of structure, we must first understand that the market has a continuous cycle that is ever-present; we call this the **breathing cycle** of the market. A series of consecutive corrections and impulses in a 1-2-3 formation (impulse-correction-impulse) which we have touched on in the above chapter. Each cycle is identified as either the corrective phase or the impulsive phase.

The nature of a corrective phase is corrective price action, a set of **stagnant** candlesticks moving sideways or into an angle of incline/decline taking the formation of a continuation or reversal formation. The nature of an impulsive phase is impulsive price action, a set of large **momentum** candles. The corrective phase is normally counter-trend to the dominant direction of the trend whereas the impulsive phase is normally moving in the direction of the trend (with trend) and in the direction of the impulse that took place before the correction phase.

Naturally if the correction took the shape of a continuation the next impulse will be with the trend, however if the correction took the shape of a reversal then the next impulse will be in the opposite direction to the trend. This concept will be hardwired in after multiple reads and through absorbing the live content available in the Falcon FX Pro membership, so don't worry if the concepts seem difficult to understand right now.

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In its simplest form, structure is the use of **trend lines** and **ray lines** within your charting software to draw in market "framework" across multiple timeframes based upon the principles of how the market works/moves (Nature Theory) allowing us to understand and interpret what is happening. We utilize the above across all timeframes (1M/1W/1D/4H/1H) to gain an understanding of the **sentiment** in the market and therefore building a bias allowing us to capitalize on bullish and bearish moves by forecasting them ahead of time, anticipating the movement of the next market breathing cycle.



2.) How to Identify & Draw Structure

Eventually as you build the skill of identifying the nature of price action; you can draw structure into the market and analyze the current sentiment – then as you build a bias you will be able to identify nature/structure in a matter of seconds.

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The first point of call to be able to judge sentiment is to draw in the framework to be able to actually interpret the data. We do this by drawing in the structure of the market firstly with a "**top down**" approach going from the Monthly Time Frame to the 1H Time Frame – which gives us the ability to judge long-term sentiment (direction of the market) so that we can capitalize on the predominant momentum. However, we also employ a "**bottom up**" approach by delving deeper to be able to understand what is making up those large moves on the HTF's – allowing us to pinpoint our exact entries at areas of great value. By looking into the LTF's (4H/1H/15M) we are able to learn to interpret what is happening right now, as well as forecast using nature theory what the **probable and possible** outcomes are that could play out – therefore interpreting and forecasting ahead of time how the HTF's will play out (as the LTF price action is ultimately what makes up the HTF price action).

The way we draw in structure is by simply identifying larger outer structure (1M); identifying trends (1W); identifying impulsive and corrective phases (1D); identifying price patterns and formations (4H) and refine further using the 1H and 15M time frames. We use the trendline and ray tools to achieve the above by outlining and drawing in larger trends, impulse and correction phases and then further separating out the correction phases into whether they are continuation or reversal patterns. This is all explained far more in-depth using countless examples from within the Falcon content – as you watch structure being drawn in repeatedly you will slowly begin to understand how to draw it yourself.

Some examples that we continuously ask ourselves after our framework has been drawn in as we try to judge the sentiment and build a bias tend to be:

"What is the nature telling us?"
"Are we impulsing or correcting?"
"Are we in the impulsive phase or are we in the corrective phase?"

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“If we are correcting and in the corrective phase, are we forming a continuation or a reversal?”

By asking ourselves these questions we can conclude on our bias towards that given currency pair. Remember these questions as they will be repeated time and time again in the Falcon content and will begin to come **subconsciously** wired into your analysis on a routine basis.



In the above example, you can see how the outer structure has been drawn onto the price action from a HTF perspective and then inner structure are present on the lower time frame charts that make up their own behaviour and price action within.

In the next section of this chapter we will go through Falcon Entry Types and the Falcon method, diving deeper and furthering your understanding of price action.

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The Falcon Method & Entry Types

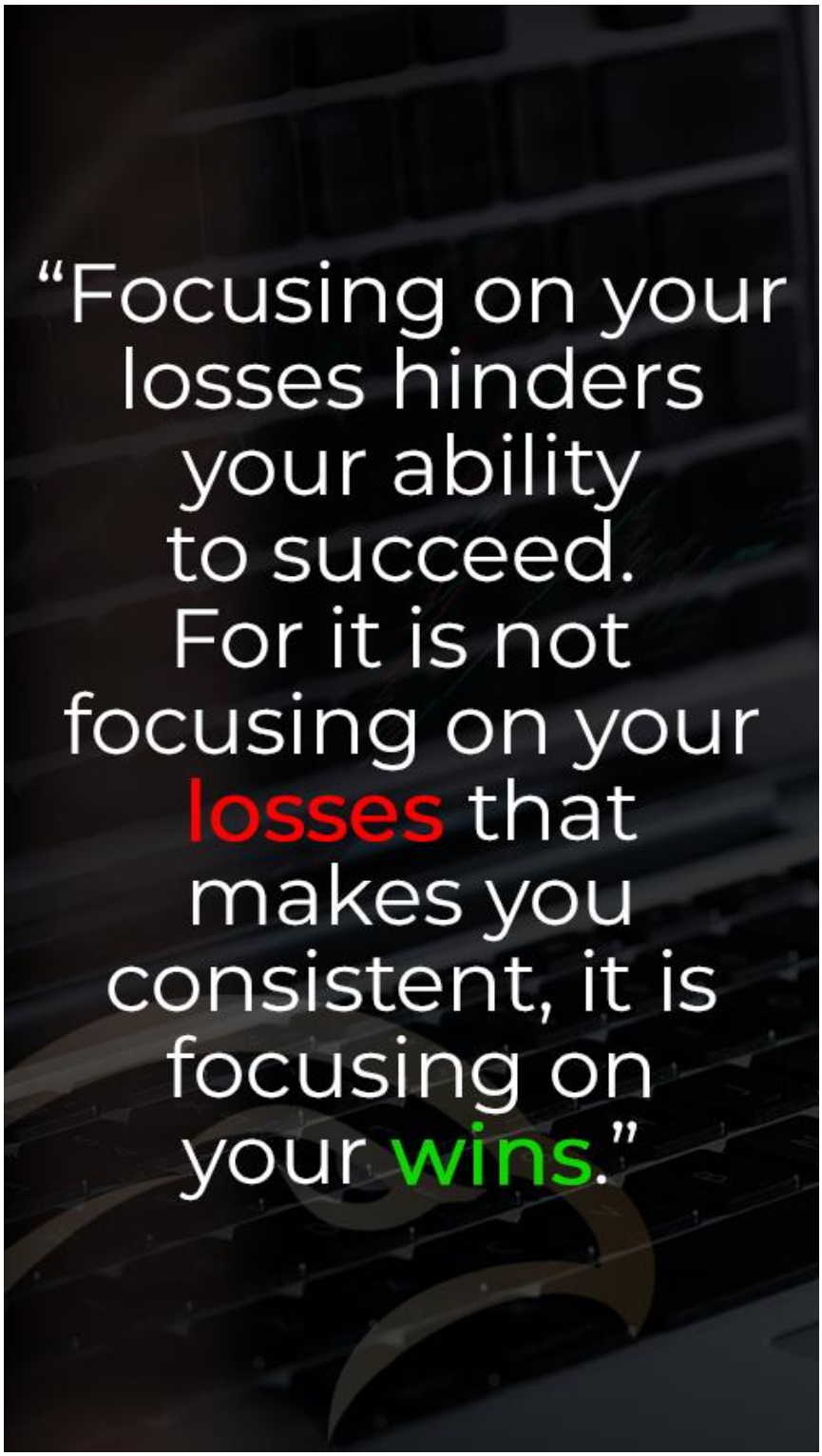
1.) The Falcon Method

The **'Falcon Method'** is the collective name we give to everything that has been explained in the prior chapters, the identification of **nature**, drawing of **structure**, and **interpreting of the market** using market principles of **phase**s and **patterns**. The Falcon Method's aim is to increase your ability to analyze and interpret the market to a much more enhanced level than ever before, once a trader is able to do so, the method then looks to maximize our profit potential via actions such as scaling in (covered in an upcoming chapter) while minimizing our potential downside by methods such as the B/E method (also covered in a later chapter). Having an overall effect of **maximizing upside, limiting our downside**, and evolving you into the best possible trader that you can be.

The Falcon Method comprises of two specific entry methods, 'Risk Entry' and 'Reduced Risk Entry'.

Risk Entry	A risk entry is seen as an entry in which the overall move being looked at has not been completely confirmed (i.e. we are taking the trade from within the pattern rather than on the break of the pattern)
Reduced Risk Entry	A reduced risk entry is seen as an entry where the overall move we are looking to trade has been confirmed (i.e. we are taking the trade on the outside of the pattern on the candle close or after the next correction has broken)

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Now let's dig deeper into both styles of entries.

2.) Risk Entry

With 'risk entry' trades we are entering the trade based off of a **reversal target** (often HTF outer structure) being met, however the reason that this entry style entails an element of higher risk is due to the fact that we are entering a buy or sell position purely from structure highs or lows based on a corrective reversal pattern that was formed. This is in turn riskier because we know that corrections can last for longer than anticipated and evolve into other structures, leading to increased risk, as it is only when the overall pattern has broken impulsively that the position has been confirmed. The main benefit to this type of entry is that it can be **more rewarding** due to maintaining a smaller position size which in turn will result in **higher percentage** risk to reward ratio. With the right amount of experience and skill, risk entries will often provide an advanced trader with more opportunities. Due to understanding the setups in detail and having a firm understanding of the Falcon Method, the risk element is minimized and can **ironically become less risky**.



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3.) Reduced Risk Entry

With ‘reduced risk entry’ trades we are entering the market once our continuation pattern has been **broken** and thus **confirmed**, this confirmation provides us with the signal that the move we are looking to trade has been confirmed and now is the time to enter. We expect this to provide continuation in our direction via a continuation pattern (corrective phase) which in turn provides us a much safer type of entry. The main benefit to this style of entry is that you **enter positions after we have been confirmed** and proven right by the market which leads to a higher overall strike rate, however the price to pay for this increased safety is our reward will be slightly less due to a larger stop placement above structural highs or lows.



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Patterns

1.) Why do we use patterns?

Patterns are a fundamental piece of the Falcon methodology. As a Falcon member you can spot patterns from all timeframes and market conditions through consistent forecasting and back testing of market data. The most important thing to recognize about patterns is that they are by far the **MOST** accurate form of price action. We can forecast pattern completions and pattern breakouts well ahead of time to give us the most probable outcome. We find ourselves in the most likely scenarios never 'surprised' by what the market presents us with because we have forecasted the scenarios in advance. Patterns allow us to separate our structures and is a key component of the strategy. The market has been tested from day one to respond to **patterns** – time and time again these patterns play out in all market conditions across all pairs. Unlike other strategies the method of pattern identification is not an observation, rather a tested way of outlining **probable outcomes** of moves within the market. It doesn't matter how many historical support or resistance levels we have there is no way of really telling what the probability is going to be.

If you went to a casino and you saw red appear fifteen times in a row, what's the probability of it being red or black? Answer, its still 50/50. But with patterns the reason why the psychology of patterns is so powerful is that we can literally measure the probability of how accurate they are based on patterns that have repeated themselves as far as market data goes back. They provide us with **clarity** on the market psychology and overall direction of price in all market conditions. In Falcon we utilize a mixture of both reversal and continuation patterns – pairing them with market nature and structure for the most in depth analysis.

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2.) Reversal Patterns

Reversal patterns provide us with evidence of a position changing direction and in turn allows us to prepare for a **potential change in bias** of whether we are looking to buy or sell a given currency pair. In Falcon we utilize a mix of both reversal and continuation patters, lets dig in to the various reversal patterns we use in the strategy with some visual examples of what they look like.

Ascending Channel

An ascending channel is a reversal pattern that we see very often in our analysis. They are prominent on all timeframes and we can spot them by monitoring the **nature of the market** either corrective or impulsive. They often allow us to capitalize on **very large risk to reward positions**. The typical characteristics of an ascending channel involve three touches on both the bottom and top paired with corrective nature throughout indicating a potential reversal of price is in play. We pair this pattern often with the 90% rule as highlighted areas for profit taking.



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Descending Channel

A descending channel is essentially the exact opposite of the ascending channel in sense that we are looking for a reversal from a downward trending market into a buying opportunity on the breakout of the channel or on multi-touch confirmation on the bottom of this pattern. Like the ascending channel, these are **very common**, and we often pair these patterns with the **90% rule** of price in which after a breakout of the pattern 90% of the time it will reach the beginning of where the channel started to take shape.



Keep in mind throughout this section on patterns that **PERFECT** patterns are not what we are searching for. We are outlining probable turning points in the market by utilizing a tool that has a high probability when tested over a long period of time. This is important because it **reduces hesitation** in waiting for the perfect set up to play out.

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Rising Wedge

The rising wedge is another very common reversal pattern utilized in the Falcon Trading strategy. Price action is approaching an outlined structural level and signifying an opportunity for a sell. It is very similar to an ascending channel, although you can visually see that price is being "**squeezed**" within the structure of the wedge pushing price to the downside on the breakout and confirmation of the pattern.



Take note that throughout these reversal patterns – you can see the 90% rule blue ray line drawn in as price retraces back to the start of the pattern after breakout. This is a **VERY** important part of the Falcon Strategy as it allows us to **forecast longer term moves** and make calculated decisions on our management, scale in entries, and exit.

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Falling Wedge

The falling wedge is again essentially the same as the rising wedge, but we are looking for a reversal to the upside from a downwards trending market. The falling wedge allows us to **capitalize heavily** on bullish price movements from the very early stages of the move. These again are a very common pattern within Falcon and one that you will utilize time and time again.



It's important to note in this example that it is not the perfect example of a rising wedge, but that's exactly why it is an important thing to note down. The market is an **IMPERFECT** thing so to constantly be searching for perfect price patterns to get into the market is counterproductive to your growth. The important thing to focus on is that price is approaching a structurally significant area and is resembling a form of reversal channel that is signalling a setup in the opposite direction. The edge is in knowing that there is a probable chance of a reversal in that area.

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Head & Shoulders

The head and shoulders pattern is one that is used in many different strategies and is a **common pattern** market wide. It resembles an actual head and shoulders, with the head being the second retest of a structural level and the right shoulder forming the third retest of that area to head to the downside. The pattern is confirmed on the **BREAKOUT** of the "neckline" which is the line connecting the bottom of the head and two shoulders. Price often **retraces and retags the neckline** (probable entry point) to continue to the downside officially confirming the reversal of price.



This type of pattern is used as an **ADDITION** to our current outline of price. It is not a pure signal to take a trade based on the pattern itself. It is important to note this with all aspects of the strategy – to never use one sign as a reason to take a trade because in the market it is never certain. There are confirmed patterns and patterns that are proven wrong.

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Inverse Head & Shoulders

The inverse head and shoulders pattern is the same as a regular head and shoulders patterns again in the opposite direction. **Signalling a rejection of a structural support level** after the third right shoulder and retest which confirms a move to the upside and a reversal of trend. These patterns are powerful when used in conjunction with market nature, structure, and the utilization of MTF analysis to identify market movement.



A note to take on both versions of the head and shoulders patterns is that you can have multiple in the same reversal. You may form a head and shoulders pattern that makes up the right shoulder of a bigger head and shoulders – this goes into another topic called "**Patterns within Patterns**" that we will chat more about in this handbook and is covered in many aspects of the Falcon content.

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Double Top

The double top reversal pattern is very common across the FX market and almost all strategies cover it in some form or another. The way we look at the double top in Falcon is **unique to the strategy** because of our understanding of market nature, mass psychology, and the importance of 'structure' and patterns in our analysis. The double top is the second rejection of the top of a structural significant area, with a breakdown confirming the reversal. Keep in mind that most people in FX trade double tops, by knowing this we know that **mass psychology** points towards many orders being place on the double top formation. We know that by behaviour the market may trickle its way correctively past a double top forming what we call an '**Arc**' within Falcon, which is an entirely new pattern in and of itself. An **evolution of the double top**. Below is an example of a regular double top that played out on the second rejection.



Recognize that in this example price did reach the high but keep in mind that it doesn't always have to completely reach the high to be considered a double top formation. **The market is imperfect**.

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Double Bottom

The same principles apply as the double top, however we are looking for a second rejection of a structural support level to take to the upside. It is a very common pattern that we look for as price reached the start of a pattern after it has broken out (90% rule). We often use the double bottom and the double top as an '**override**' (which you will learn more about within Falcon) when price is within another pattern such as an ascending or descending channel. Both the double bottom and double top are very important patterns on all time frames utilized within the Falcon Strategy.



In this example of a double bottom price broke the previous low. Recognize that it **isn't always an exact rejection of the level** which is why support and resistance strategies fall short of understanding the behaviour of price. Note the **corrective nature** that still points us towards a reversal to the upside for us to capitalize on.

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The Arc

Following the double top and double bottom reversal formations we can now go into The Arc. As touched on briefly in one of the previous descriptions, the arc is an **EVOLUTION** of the double top or double bottom. Mass psychology shows us that a double top or double bottom formation is being analyzed by most retail traders – when price breaks the high or low correctively it triggers the retail traders sell orders (taking them into the trade) and hitting their stop losses (fuelling a further move to the upside) before finally adhering to structure and moving impulsively to the downside. As a Falcon trader you can spot this formation as we have branded it "The Arc" formation that is a reversal that can be used in either direction.



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3.) Continuation Patterns

Continuation patterns are used in all aspects of the Falcon Strategy. They are signals to us that the market is going to **continue in its current phase** and allows us to capitalize on further positioning in either a buy or sell trade. We use them to scale in to the market, and to forecast entries during an impulsive price movement. Let's cover the continuation patterns we use in Falcon.

Bull Flag

A bull flag (hence the name) **resembles a flag pole** because it is in an impulsive bullish price movement. Price will impulse up and form a sideways 'flag' continuation that signals to us price is ready to continue its impulsive nature on the breakout of the flag. These are **perfect opportunities for us to analyze and set our orders** above the top of the flag, also giving us our area to place our stop losses below the low of the flag.



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Bear Flag

A bear flag is the opposite of a bull flag. It resembles an inverted flag as price has just impulse to the downside, formed a tight continuation pattern resembling a flag pole, allowing us to forecast the next impulsive leg to head to the downside. **These flags probability (bull and bear) are very high on most currency pairs**. It's worth noting that back testing is important, because the probability of patterns playing out is relevant to the pair it is being traded on as well.



As a Falcon student you will begin to be able to spot bull and bear flags in all time frames, all phases, and all market conditions. It then becomes a matter of **filtering** the setups based on the phase that they are in and the probability of the given position playing out opposed to other setups that are currently forming.

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Flat Continuation

A flat continuation pattern is essentially just a bull or bear flag that is **very clear**. Like it was mentioned in a previous paragraph, we aren't looking to differentiate flats from flags and say that one is more probable than the other. We aren't purely analysts, at the end of the day we are traders and the most important thing to take note of is that **BOTH** are continuation patterns that can signal setups for us to capitalize on. The flat continuation is a very clean bull or bear flag that has parallel top and bottom opposed to a bull or bear flag that can either be more slanted or form larger flag structures.



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Symmetrical Triangle

A symmetrical triangle is another form of continuation that we can classify as we analyze price action. It resembles a flag that is being **compressed or 'squeezed'** out of its structure. The further price gets into the development of the flag, the more we can begin to classify it as a given type of pattern. What this does is allow us to outline the most probable areas of the pattern to enter either as a risk entry or reduced risk entry. The whole purpose of pattern identification is to have that rough idea of what the ideal pattern looks like and to forecast in real market conditions based on the behaviour of price in those areas. All these patterns are **tools** combined with market nature and structure to build a portfolio of evidence to take a position in the outlined direction.



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Expanding Triangle

The expanding triangle is another form of continuation that is easily **distinguishable from the other forms of patterns** that we cover. It is a pattern that is less common but when it plays out can offer up big risk to reward when we forecast accurately and know the underlying nature of psychology of the pattern itself. They are very powerful when spotted from a higher time frame perspective because we can forecast large moves ahead of time and be fully prepared to capitalize. The triangle '**expands**' outwards but is still a continuation pattern.



The above example shows the power and potential of spotting these expanding triangle formations from a **larger timeframe perspective**. A rejection of the structural area and top of the pattern signals a long term move to the third touch completion of the pattern as shown above.

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The Falcon Flag

This pattern **embodies everything that the Falcon Strategy represents**. It starts with an impulse and correction in which we would typically look for a buy or sell depending on bullish or bearish market conditions. It retraces its move – in which we utilize the break-even method in the position that we took so that our psychology is protected. Price **evolves** forming a corrective move back to the start of where the flag continuation was formed, and then drops. It is a pattern that only exists within Falcon and one that was discovered from years of applying the Falcon methodology. It is a **very reliable pattern** and appears market wide, but on a few specific pairs which you will continue to learn throughout the Falcon content. The pattern stuck out because it embodies the strategy in all aspects. Adapting and evolving to price as it changes, **the Falcon Flag is congruent with the basis of the strategy at its very core.**



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4.) Patterns Within Patterns

Now that we have covered the various types of patterns that we look for within Falcon whether they be reversals or continuations – we can begin to dig in to setups that are even more probable by understanding these patterns thoroughly. This section covers the importance of understanding patterns within patterns and how that can help us **significantly increase the accuracy** of our forecasting and ultimately our success in the market. We will cover several examples of positions that have increased probability because of multiple patterns aligning.



Above is an example of an ascending channel within an ascending channel. By the result of the move you can see how these patterns within patterns can present us with **HIGHLY** probable entries that have massive risk to reward. By drilling down through the timeframes outlining structure and spotting patterns from a higher level we can begin to see the potential in trading this way.

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Above shows an example of a double top within a clear bear flag continuation structure. This is a very powerful setup because of the recent breakout of the larger ascending channel that we covered in the previous screenshot. Our ability to forecast the size of the move because of the 90% rule allows us to know the potential within the move as we are entering it. We are aware of the bear flag as it is forming, aware of the double top as it is approaching the first high, and therefore can execute efficiently and accurately when the entry presents itself.

The important thing to realize with patterns within patterns is the **PROBABILITY** enhancement and the nature of the moves that follow these distinct patterns and setups. The moves often result in large, very impulsive moves that we can capitalize on multiple times. Therefore the Falcon strategy is so powerful because of the fact that we are so aware and in tune with the opportunity that the market is presenting us with.

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In the above example there is a head and shoulders pattern within a head and shoulders pattern signalling a very strong sell setup that played out to the downside. The right shoulder of the larger head and shoulders pattern is made up of a head and shoulders pattern in and of itself which adds huge amounts of **probability** to the trade playing out in the forecasted direction.



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In the last screenshot you can begin to see how we can utilize patterns to identify probable setups and to build an even stronger portfolio of evidence to take positions by **COLLECTIVELY** utilizing them to understand the nature of price and where it is headed. This example illustrates a highly probable sell setup due to three very clear price patterns confirming themselves and dropping to the downside. Patterns forming within patterns is a concept and something that you will be looking for in almost all the trades you take from here on out.



This example shows again very clearly how patterns within patterns present us with very clear opportunities to enter the market, at the beginning of huge price movements that have been forecasted on the higher time frames and looked at for weeks in advance.

I hope this section has provided some insight into patterns within patterns and has built upon the previous knowledge of identifying specific types of patterns.

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5.) Multi-Touch Confirmation

Now that we are continually building on your understanding of price action and have been through various components of the strategy in detail, we can now fine-tune the skillset with further confirmation to stack probability in our favour. **Multi-Touch confirmation** is the perfect topic to be covered after patterns as it is another factor to consider that can add probability to a trade. Multi-Touch confirmation is an analysis that can be used in both reversal and continuation formations and are a key component of taking risk entry positions in conjunction with structural levels as well as candlestick confirmation (covered in the next section).



Three touch confirmation is often a sign of a completed pattern right before the impulsive move out. Remember that as with any other tool we utilize multi-touch confirmation in and of itself is **NOT** a reason to take a position rather it is an added layer of **EVIDENCE** to align with your analysis.

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Along with aligning very probable setups to take positions – multi-touch confirmation has the innate ability to help us **FORECAST** the completion of patterns. By understanding patterns thoroughly and understanding the importance of three touch confirmation we can forecast moves with high probability. The above screenshot on the DXY shows us this, and as the DXY (US Dollar) drives most of the FX market it gives us major insight into the direction of currency pairs market wide.

As you can see – there are **NUMEROUS** tools for us to access within Falcon. We can build huge portfolios of evidence by stacking the odds in our favour and by forecasting extensively ahead of time before price plays out. Removing emotional tendencies through a very solid understanding of price behaviour.

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Candlestick Formations

1.) How do we use Candlesticks?

How we use candlesticks versus how the majority of strategies utilize candlesticks is very different. As with a lot of strategies there is a heavy importance laid on the formation of candlesticks as signals to enter positions. Like we have touched on already – candlesticks are just another **TOOL** for us to be able to forecast and enter at the most probable times. There are several candlestick formations that add increased probability to our setups and do help time entries so that we can get in at the best possible value. They help with entry, management, and exit and the various formations we are about to cover are ones that you will see over and over again.

At the back of this handbook you will have access to a one-page sheet of the various candlestick formations that you need to be aware of, as well as a pattern blueprint that will outline all of the previous patterns that we covered. This is important to reference so that you know what they look like on a subconscious level. When you first begin trading candles and patterns may seem very **foreign** to you – but like any skillset that you develop it becomes **second nature**.

Lets start by identifying some of the common candlestick formations within the industry and then go into a few that we use and have brought significance to in alignment with the way we trade at Falcon.

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High Test

A high-test candle is a rejection of a structural resistance level. The psychology behind the candle itself is that traders are testing a certain level during the initial stages of the candles formation and by candle close it has retraced significantly back to where it began. This results in a wick that extends upwards and shows a rejection.





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Low Test

A low-test candle is the opposite of a high test. Rejecting a structural support area and signalling a move to the upside. Combined with patterns such as descending channels and double bottoms a low-test candle increases in significance.





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Doji

A doji is a **low momentum** candle that closes where it opens and hasn't really pushed far in either direction. We see doji candles primarily where there is a slow down in price so generally during the correction in an impulsive move, as it approaches a structural support level, or in the corrective phase continuously as price trickles its way sideways. The doji candle repeated several times in a row gives us information that there is a slow in momentum and can further increase our understanding of price behaviour.



We look for doji candles during an impulsive move to spot continuation patterns as well as in areas of high structural support or resistance (at the top or bottom of reversal patterns) to spot a slowing down of momentum. They are the first signs that we may be adhering to the pattern or structural level and begin to look for a position.

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Bullish Engulfing

A bullish engulfing candle is **momentum** in the **upward** direction. We utilize bullish engulfing candles to analyze when price is moving impulsively or correctively. Candlesticks are not the only thing we utilize to determine what phase the market is in, but they are a key component.





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Bearish Engulfing

A bearish engulfing candle is **momentum** in a **downward** direction. We see bearish engulfing candles within the impulsive legs of selling opportunities. When momentum kicks into the market and a pair begins to sell off we see bearish engulfing candles close.



It's important to note that you may see bearish or bullish engulfing candles in the market and they may not mean momentum in either direction. You must have a solid understanding of market nature and most importantly **PHASE** identification to accurately determine whether bullish or bearish momentum is beginning to kick in. Bullish or bearish engulfing candles in the corrective phase may mean nothing where as the same candle breaking out of a reversal pattern with support from the HTF structure is a very clear signal that price is evolving and making **PROGRESSION** within the market.

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The 1H Retrace

The 1H Retrace candle is a **very powerful** candlestick formation and one that we often use as an entry point to get into a majority of the trades that we take. It essentially is the rejection of an outlined area by **fully** retracing the previous candle and closing above or below where the first candle opened depending on whether or not it was a buy or sell.





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Evening Star

This formation is not as common as some of the other candlestick formations you will see recurring over and over. The difference is though when you do see a clear evening star especially on the higher time frames it can be a very good indication that **heavy momentum** is about to kick in. When you look at the evening star it is a bullish engulfing, followed by a doji, and then a bearish engulfing that is a similar size to the first bullish engulfing candle.



It is a very effective candlestick formation that can lead to **large momentum moves** within the market when paired with reversal formations and market nature. The meaning behind the name is that the bullish engulfing candle represents the sun rising in the morning, the doji as it remains in the sky throughout the day, and the bearish engulfing representing the sun setting. It helps to understand the meaning behind the name so that it can be easily recognized when performing your analysis and spotting entries.

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Morning Star

Same as the evening star – the morning star is **not a very common candlestick formation** (less common than the evening star) that appears but when it does it is a powerful entry point and if present on the higher time frames it is a signal (when paired with other forms of analysis) that you may see weekly or monthly moves begin to play out. They are not always perfectly formed as the example below does not show a full retrace of the first candle – however like mentioned previously we are not chasing perfection but rather a signal that trade is **likely** to reverse.



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Hanging Man

Very much like a low-test candle however its going to be found in a different area. It's normally at the end of an exhausted run, the market is losing momentum and it is treated as a reversal type candle. It has a long lower wick; however, this candle is found at the **top** of a run rather then rejecting the bottom of a structural area. Same physical appearance however the difference is the **area** that you find it in.



It is important to continue to remember that no single candlestick formation is a reason to take a trade in and of itself. Candlesticks are **ALWAYS SECONDARY** to market structure and should always be used as an addition to the portfolio of evidence to take a trade.

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Tweezer Tops

This formation consists of **two** high test candles back to back that represent a double rejection of the area that they appear. Price has tested an area throughout the course of two full formations and closed back down close to the open of the candle. It is more powerful than a single high test and is often a sign that price is ready to head lower.



The significance of a tweezer top formation increases when it is paired with any reversal formation or rejection of a key area. Arc's commonly form tweezer top formations which is essentially a double reversal formation and increases the probability of it playing out massively.

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Tweezer Bottoms

This formation consists of **two** low test candles back to back that represent a double rejection of the area that they appear. Price has tested an area throughout the course of two full formations and closed back down close to the open of the candle. It is more powerful than a single low test and is often a sign that price is ready to head higher.



These candlestick formations can always be seen in continuation patterns as well. As you can see here the overall trend is to the upside, however we got a tweezer bottom formation within the larger bull flag continuation. This example is the perfect rendition of a tweezer bottom formation which is why it was the image chosen. **We aren't chasing the perfect formation**.

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Phases

1.) What is a phase?

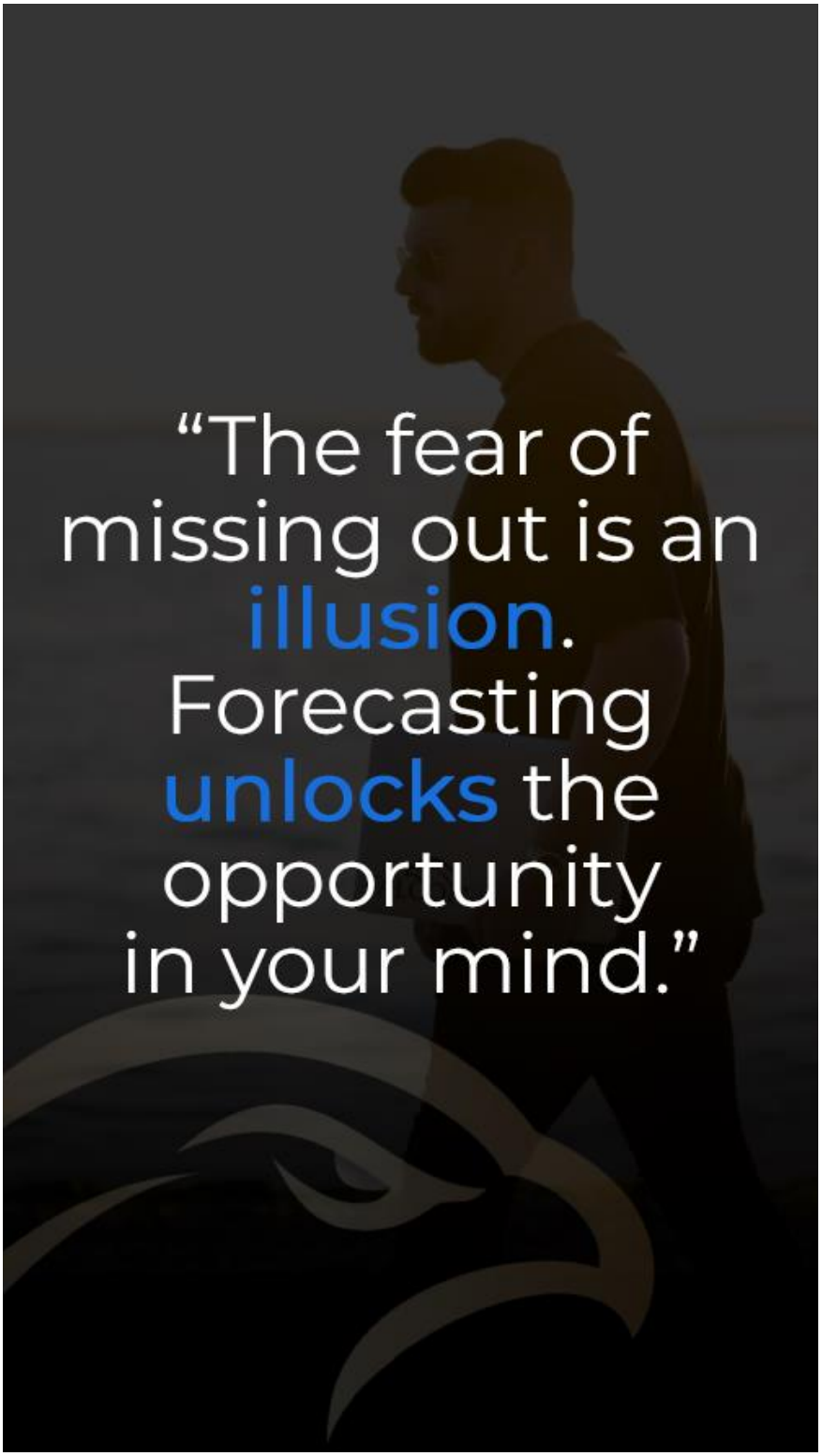
The market moves in a cycle of "phases". As a trader it is very important for us to recognize what **PHASE** we are in within the market. By understanding whether we are in the impulsive phase or the corrective phase we can identify the behaviour of price action and make calculated decisions on where price is going to head next. It goes from a heavy momentum period, to a point where price begins to form low momentum structures in which it enters the corrective phase before it continues its next impulsive leg.

2.) The Corrective Phase

The corrective phase is a period of low momentum in which price is consolidating or moving "sideways" after an impulsive price movement. By identifying the corrective phase we are able to filter setups and gain more insight into the formations that we are seeing. A huge part of being able to identify phases is the fact that it unlocks the ability for us to **FORECAST**. Forecasting literally revolves around us understanding the phases that the market moves in, which phase it is currently in, and utilizing various aspects of the strategy to determine when it is going to enter the next phase and **HOW**.

On the next page is an example of what the corrective phase looks like from a higher time frame perspective.

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In the above example we see the corrective phase from a higher time frame perspective on the daily chart. Price fell from a large impulsive leg and began to create the bear flag continuation structure. This is the 'corrective phase' because the phase in which price just came from was very impulsive, with large momentum bearish engulfing candles dominating most of the price movement. In the corrective phase it is clear for us to see that relative to the previous section of price action the candlesticks and overall move is a lot more corrective.

Naturally when you're trading the **corrective phase** you will have much **deeper pullbacks**, so your **management style may slightly adjust** compared to trading in the impulsive phase which we will cover next. Knowing that we are in the corrective phase shifts our thinking and observation to **forecasting** when the start of the next impulsive phase will be. Be prepared in the corrective phase to have outlined profit taking areas versus aiming for long term price movements because naturally in the corrective phase of the market bigger moves aren't taking place.

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3.) The Impulsive Phase

When you're in the impulsive phase a lot of opportunities don't pull back that deep which is why you need to be on the ball and forecast ahead of time. The impulsive phase is **full of continuations**, entry points for us to either **scale in or enter positions for the first time**.

While in the impulsive phase of the market it is common practice to be looking for **bigger risk to reward moves**. Because of the influx of momentum, we can capitalize heavily by analyzing the lower timeframes for continuation patterns and being on the ball with executing positions. A daily or even 4H move may not show any entry points to get into the market, but it shows us the momentum behind the overall move. By utilizing the 1H timeframe we can look for opportunities to scale into our positions and to capitalize on the full move.



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The Override

1.) What is the override?

In trading, the reality is that you are rarely going to get the "perfect" setup because **the market is an imperfect thing**. If we were to wait around for picture perfect formations, we would be analyzing constantly and never actually enter the market. What we like to say in Falcon is that "you need to know how to trade the market ugly". The key to doing this is **mastering** your understanding of market nature and structure. So, trade the market ugly I get it, but what is the override?

For example, if you forecasted a position in a specific way and were waiting for a third touch of an ascending channel, but price didn't quite reach the value area that you were forecasting to take the position – you will have an override in place that will still allow you to take the trade. In the screenshot below, the ideal entry was a rejection at the bottom of structure however what we got was a reaction to the double bottom as price slowed and impulsively broke rather than falling lower for our initial forecasted entry point.



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Trade Management

1.) What is Trade Management?

At Falcon, we believe **trade management** is possibly the **most important** part of day to day trading once a foundational skillset of analyzing nature and structure has been built. This is since your management is what defines how much profit within a given trade you can bank. We often find many traders can enter great trades after a few months of learning; however, it is those who truly understand management that achieve long term consistency and those who utilize management to its highest effectiveness who achieve great returns.

We see that there are two crucial components to trade management: the first being **protection of our downside risk** and the second being **maximizing our upside potential**. But what does this mean? What it translates to is our ability to remove risk from a trade as quickly as we can and once we have done so focus on maximizing the profit potential of what we close the position out for. These two areas are critical to a traders' success, both points being something quite unique to Falcon.

1. **Downside Risk**

- The way that we manage our downside risk is by removing risk from the trade at the first possible chance, this is what we call the Break-Even Method (moving stop to our entry point) and the Half Risk Method (moving stop to 0.5% risk). We do this for a multitude of reasons but the essence of it is to deal with the emotional aspect of trading as well as taking a message from the market. If price has moved around 1% to the previous high or low and

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then retraces, this is likely a sign that the market is evolving, and we do not want to be in this position.

2. **Upside Potential**

- The way that we maximize our upside potential is by taking **messages from the market** looking for signs of reversal that may form at key resistive areas, we therefore would look to act on the formation of these market signals to secure profit via trailing/manually closing positions. We further maximize our upside potential by utilizing **'scaling in'** which can often increase our percentage return at a massive level.

By mismanaging positions – letting positions running at 2-3% profit retrace and take you out for a full loss; not taking messages from the market as price dwindles around for days at your entry point; not identifying reversal signs at potential reversal points and letting corrections correct all the way back to take you out for break even we find that traders often give back large amounts of potential profit to the market. You can find that **small management tweaks** can be the difference between consistent profit and consistent loss. All these outlined scenarios can be avoided with the right trade management principles which are covered in this handbook.

Once learning the key management principles to cover your downside and increase your upside it is critical that upon entering each trade we have a **management plan** ready to apply, having planned ahead of the time this removes **any emotional effects** of making decisions within the trade, increasing your **objectivity** in your actions, however it is just as important to stay fluid with the market and adapt your actions as the market forms its price movements and patterns – which in turn can give you clear indication of management actions to take.

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2.) The Break-Even Method & Half Risk Method

There is a specific ideology behind why we use the B/E method and the Half Risk Method both **psychological and pragmatic**. The key points listed below are why we utilize this method and why it exists to begin with.

1. When we first start to trade these management methods we can manage our downside risk which acts as a **tool** to help us manage our emotions and manage them more effectively throughout our trading career.

2. The Falcon Method is one of **higher discretion** thus it creates a higher calibre of traders which we often describe as '**enhanced**', the reason for this increased discretion is due to the fact that we rely solely on our ability to interpret and read market structure and nature thus if the skillset has not yet been formed there is a higher risk of potential losses, or a streak of losses. Therefore, effective **downside management** allows one to learn the strategy live in the market by learning from wins and losses and the emotional side of trading in a more manageable way. In essence, the management methods offset the increased discretion.

3. We often find that the emotional effects that multiple full -1% losses have on all traders both new and experienced is a lot higher than B/E trades and half loss trades so naturally the management techniques aid us in **lowering the emotional effect** and our judgement will not be impaired when the next position arises after a loss.

4. The mathematical upside of the B/E method and Half Risk method works in the favour of the trader. By **capping your losses**, you are increasing your ability to offset those losses with wins.

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5. We have found through our own testing of the strategy that over a period of 8 years when positions impulse away from our entry points and then retrace back further than our entry (into the negative) they will over a large sample size be more likely to hit our stops for full -1% losses and then go back in our favour and into profit. Thus, we choose to eliminate the emotional and mathematical effect on a probability model and utilize the management methods.

6. We have also found through our own testing that over a large enough sample size the probability of a position that hovers around our entry point goes in our outlined direction less than when it takes us out for a loss. Therefore, utilizing these management methods (specifically the half loss method) we can **eliminate the potential loss** and mitigate any anxiety or frustrations.

7. The Falcon Method is **very accurate** when it is fully understood therefore when we receive a message from the market that is telling us the analysis is now void there is no reason to leave risk on the table unnecessarily.

8. As price moves in your favour, you have protected yourself early on and can focus your efforts on **maximizing profits and capitalizing on other trades**.

Now that we have covered the reasoning behind utilizing these management techniques we will get in to what these techniques look like and how we can accurately implement them into our strategy.

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3.) What is the Break-Even Method?

Break-Even Method: the movement of the stop loss to the entry point when price has impulsed away from the entry point.

1. **Normal**

- The Falcon method is based upon **anticipating** the next impulsive move within the market, therefore we look to target the larger momentum moves so as price impulses away from our entry point we look to move our stop to our entry point removing risk from the position. An additional point to aid the above would be to move your stop to the point of break even only once your position has moved into or close to 1% profit and/or reached the recent high or low.

2. **Adaption**

- In some cases, the break-even method is adapted to fit the scenario or set up better. For example, where we are taking impulsive reversal trades from structure highs/lows we look to only move our stop to -0.5% risk where we would normally move to B/E until price has moved heavily away from our entry. This is due to finding that over a large sample of data through back testing we found that price often consolidates just enough to take you out for break-even before dropping, thus we plan for this by only trailing to -0.5% on these specific trades to adapt with being taken out of trades **prematurely**.

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4.) What is the Half-Risk Method?

Half-Risk Method: the movement of the stop loss to -0.5% risk when price does not impulse away from our entry point (correctively moving out – lack of momentum and progression from the trade)

The Falcon Method is based upon anticipating the next impulsive move within the market, therefore **we look to target the large momentum moves**. When this outcome does not take place, we can utilize this because the market is giving us signs that the original structure being traded may be evolving further, and that the entry point we entered at was not the exact point where the market was ready to turn. Due to this we take precautions by trailing our stop loss to -0.5% risk. Essentially, we are viewing a lack of momentum entering the market and so we want to minimize our risk as a precaution.

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Summary:

1. When price **impulses away** from our entry we use the **B/E Method**.
2. When price **does not impulse away** from our entry (moves out correctively) we use the **Half Risk Method**.

5.) How do we lock in profit?

As price runs in your favour and we have eliminated risk from the trade we then want to shift our focus and attention to maximizing profit potential.

We do this in a few different ways:

1. Analyzing the price action of the move we are trading, looking for potential signs of reversal at key structural areas on anticipation or **confirmation** of a move in the opposite direction – spotting this we would look to act by **locking in profit**.

2. As price moves in your favour we will be **anticipating corrections and other structures forming along the way**, once these structures form we can then look to trail our stops behind them as price continues in our favour.

3. As price moves in our favour and these corrections/structures form, we often find **that large corrections can come into play**. Some of these larger corrections may correct all the way back to our entry point turning a 4-5% positions back to a B/E trade – thus, we look to lock in our profit at a certain point

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where if we see price break that level it is more than likely to reverse all the way back to our entry.

4. Additionally – the **'90% Rule'** states that **90% of the time** an **impulsive move** should reach the **start** of the correction of the pattern that it broke out of. We place a ray line at the structural highs or lows of the pattern and watch the nature of the price action as we approach this area, because it is a **highly probable reversal area**. If a reversal forms, we look to act either by managing the position more aggressively or in situations where we can see it breaking further we will look to let the trade continue to play out.

As your skill set as a trader increases – your ability to understand the way the market moves will allow you to take messages from the market and help you understand when to close positions down or to keep them running. By minimizing risk and maximizing your profit potential you are becoming a skilled trader and moulding the strategy to fit your personality best by implementing the various techniques at your discretion.



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The above examples cover the basis of the 90% rule and how we can utilize it to outline profit taking areas as well as to influence our management decisions because we can predict with higher probability when price will reverse.

The 90% rule plays out market wide and is something we utilize heavily within Falcon to capitalize fully on price action taking advantage of the opportunity that is presented to us.

Now that we have covered how to lock in profit on running trades and the various management techniques we use within Falcon, we can now get into 'Scaling In' – what it is, how and when to do it and touching on the huge impact that scaling in to positions can have on your trading.

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Scaling In

1.) What is Scaling In?

- A disclaimer before getting started – scaling in is on the far end of advanced trading and must be treated with **precision**. Although it often allows an advanced trader who understands market nature and structure the ability to double or even triple the returns on a trade is can just as easily counteract a running position by eating into the profit taking scale in losses. Allowing trades that are in deep profit to come back and take you out of the trade for break even **shouldn't be happening** with the correct management principles. Therefore, we offer a word of caution to traders who are new to Falcon and instead recommend once the skillset of analyzing the market is implemented correctly that you only then start to delve into scale in opportunities. What the best traders understand is that scaling into a position that was incorrectly analyzed or forecasted will not lead to higher returns. It is only through scaling in to great positions that were analyzed correctly that will increase your returns – and so the focus should be placed on correct use of the Falcon Method and using scaling in as the **final tweak to 'boost' returns**.

2.) How to Scale-In?

Scaling in is adding a second or possibly third or fourth position to a running trade all while keeping the risk at a **MAX** of 1%. We do this by entering the initial position, and then adding a position on the next continuation pattern that forms in the given direction of our trade. However, we cannot add a second position **until our first position has been moved to break-even** as that would lead to an overall risk exposure more than 1%.

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As the scale in position then impulses away from its entry we employ the break-even method as usual and then we repeat the scale in process as we continue to add positions to our trade as further continuations form.

3.) Scale in Notes

- We have found that by entering our initial position **early** into the move, followed by 1-2 scale in opportunities soon after the first, results in the best risk to reward and overall risk exposure. These trades that we catch early on tend to work out the best, rather than entering positions half way through the impulsive move of the trade. This is since we often form deeper 4H continuation patterns half way through the impulsive move which therefore makes it more likely for price to hit our scale in stop losses, so entering our positions early on has the **highest probability of success**.

- If price were to move a distance away from our initial entry (+3%) before presenting our scale in, we would look to lock in profit by trailing our initial positions stop loss down to the new stop area (of the scale in). Locking in +3% on the initial position and then risking 1% on the scale in opportunity. If price were to reverse and take you out of both positions, you would close the positions overall for a total of +2% profit.

- The only instance in which all our stops would not be placed at the same point is if we had a long-term bias on a trade in which we would like to leave the position **'room to breathe'** but still enter scale ins, in which case the example would go as follows:

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- Initial position is sitting at +3% profit, the scale in position has -1% risk on the table, however in this case we do not lock in all +3% of the initial positions

- Profit (**placing our initial position stop at the same place as the scale ins stop**) we instead only lock in +2% profit and leave the buffer room of 1% for price to retrace further before taking us out of the position. If price were to then retrace taking the scale in position out for -1% we would still have the initial position running. With a locked in profit of +2% and a -1% loss your overall profit would be +1% total for the trade, with the initial trade still running and the capability to continue to bank larger profit.

4) Why Scale-In to a Position?

The power of scaling into great positions is enormous in the fact that you literally can maximize your potential returns far beyond what you ever thought was possible, the best way to illustrate this is via an example.

If you took a short position on AUD/USD and banked +5% on the initial trade, there may have been two further opportunities of textbook continuation corrections (tight bull/bear flags) to scale into the running trade. In total these positions along with the initial position could lead to your overall returns being more than +10% and sometime high double digits on a single position. Over the course of the months and years to come this can compound out to having huge effects, the Falcon Method allows us to continually capitalize on trades that workout in our favour and minimalize the effects of trades that do not. Now that we know WHY you would scale in to a running trade lets cover when it's a possibility to enter these trades.

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5) When to Scale-In to a Position?



As you can see above, the initial entry was triggered short after a 1H retracement candle (covered in Falcon FX Pro) as a risk entry. Once price had moved down, the position was bulletproofed by moving the stop loss to the entry point. Price then formed a tight correction in the shape of a continuation bear flag, so we looked at that trade with the anticipation of another drop – a perfect opportunity for a scale in position. When price eventually broke and closed below the overall pattern (triggering in our scale in) both stop losses were moved to where the scale in's entry point was – which locked in profit on the initial position and removed risk from the scale in. As price began to develop further and trickle its way down, we were monitoring the phases closely with an eye on the start of the original pattern (90% rule) as a profit taking area and potential reversal zone. As price began to form a larger descending type channel we locked in profit above the pattern and price broke the high of the channel to take us out of the position.

Initial Position +8.42% + Scale In +6.05% = Total Profit **+14.47%**

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Back Testing

1.) What is Back Testing?

Back Testing is an **extremely important part** of trading as it allows you to become familiar with the **behavioural characteristics** of each individual pair by analyzing the strategies performance on the historical data of any given currency pairs. This allows you to see your **edge playing out** over time and brings you confidence in the strategy, both on a conscious level, but more importantly, subconsciously.

What we mean by this is that when executing trades on a given pair you can **flawlessly** and **effectively** place the trade without hesitation – removing emotion from the equation. We recommend creating a profile on each pair and its individual characteristics to inhabit the ability to understand the personality of the pair.

For more information on how to back test, please see the Falcon Foundation Series segment on back testing.

2.) Example Currency Profile (EURJPY)

The data in this document was taken over a course of a six-year period using the Falcon Trading Guidance strategy, which I have refined over time. I have broken down and back tested EURJPY for my own reference, which is intended to improve my overall trading performance and allow me to identify the currency pairs which provide the **highest reliability** when trading with my strategy.

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It is entirely acceptable to go into more depth when calculating such statistics such as the number of recurring bull flags versus bear flags, descending channels versus ascending channels and so on. This depends entirely on what data **YOU** would find beneficial for you research and development as a trader.

The other point to highlight would be identifying which types of trades you are **more comfortable taking**, which suits your **personality** as a trader. It is important to create an approach to trading which is personalized to you and does not copy that of another trader who may, for example, prefer risk entries to your preference of reduced risk entries.

In this document on EURJPY I have included the following:

- Trades Taken
- Strike Rate
- Trades Won
- Trades Lost
- Continuation Patterns Versus Reversal Patterns
- Bull Flags Versus Bear Flags
- Ascending Channel Versus Descending Channel
- Reduced Risk Entry Versus Risk Entry

The approach you decide to take within your trading should be tailored by the statistics which you find when analyzing your performance and back testing currency pairs.

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EURJPY Breakdown

Here is my breakdown of EURJPY with the statistics taken over the course of six years and a total of 100 trades. As you can see out of those one-hundred trades, seventy-three were continuation patterns and twenty-seven were reversal patterns. The strike rate in total was eighty-one percent, with eighty-one winning trades and nineteen losing trades.

The trades I back tested on this pair have an average risk to reward of 3:1 with an average size of around 50 pips. The main trades which banked over a 3:1 ratio was entered with a tighter flag continuation pattern after the break of a bigger structure, this either being a bigger continuation or reversal.

Statistics on EURJPY over a six-year period:

Trades Taken	100	**Strike Rate**	81%
Trades Won	81	**Trades Lost**	19
Continuation Patterns	73	**Reversal Patterns**	27
Bull Flags	43	**Bear Flags**	30
Ascending Channel	18	**Descending Channel**	9
Reduced Risk Entry	84	**Risk Entry**	16

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This data gives us clear indication of the edge that plays out over time with the Falcon Strategy. It is clear to see that continuation patterns occur far more often than reversal patterns on this pair, which gives me confidence when executing my strategy that trading continuation patterns is a very reliable way of spotting entries and executing them on this currency pair. Moreover, I have found that after analyzing this data it shows nineteen losses on this pair which, statistically, is one of my strongest pairs in comparison to back testing I have done on other pairs.

This whole process of data collection allows me to **build a stronger list of pairs** versus compiling a watchlist with no filtering at all. By back testing market wide you can personalize your watchlist by familiarity with the behaviour of each currency pair and its tendencies over a period.

Conclusion

All in all, this pair generally likes to **correct deeper** before finally committing to the trade. So, when taking EURJPY on any continuation patterns or reversals I'm always looking to move my stop to BE at the first possible and logical opportunity.

This ensures that this style and strategy is working in congruence with the **behaviour** of this currency pair. This is where I truly find my edge as I am **'in tune'** with the characteristics and personality of EURJPY. Moving forward, it is my intention to use this data to compare with other currency pairs statistics and observations which will allow me to identify my strongest and weakest pair. This allows me to **concentrate on higher probability setups** on a consistent basis thus increasing my overall performance and percentage gains over time.

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I encourage you all to back test as much as possible and as mentioned above, you may go into more depth as you find necessary and beneficial to your performance. It is important to bear in mind that the end goal is to firstly prove to yourself that the strategy works and provides an edge over time which allows you **to build your confidence** when taking positions and executing them flawlessly.



The Foundation Series houses a lot of the same information as this member's handbook offers, however because it is in video format you are able to cross reference information with a **strong visual representation** of what is being taught. I highly recommend you watch the Foundation Series **3-4 times over** to embed the content in so that it becomes a subconscious process for you. There is a section on back testing and we are constantly revising it based on members feed back.

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Daily Goals

1.) Why Set Daily Goals?

Identifying your core values is single handily one of the **most important** things you can do because the biggest frustration is working on goals that you think you should be achieving but are not actually in alignment with who you are. This is often by root thought of caring to deeply about the opinions of others.

If you come to a hurdle with your goal and give up on it easily you'll find yourself saying "Why can't I follow things through?" or "That goal was just too hard for me and I need to set more **REALISTIC** targets". This is normally to make yourself feel better and justify why you haven't achieved the goal when in fact the reason you have not achieved the goal is because it is not in alignment with your core values. We all know what realistic thinking will get you… realistic results and that is not what we strive for in Falcon. You can learn about the psychological side of trading throughout the Falcon content and why it plays such an important role.

Exercise One

Write down 5 goals you want to achieve every single day. Start by putting the date in the top left corner, followed by your signature in the top right corner, and when you are done sign the bottom right corner as well. The reason behind signing the document is that you immediately feel an obligation to fulfil what you have signed for. This will have the same impression on you when you sign your daily goals as you will feel committed to achieving them.

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5 daily goals could be written as follows:

1. 1H of reading The Chimp Paradox
2. 2H of back testing GBP/USD
3. Write out my 90-day plan
4. Watch Falcon Trade Recap's and take detailed notes
5. Go to the gym (push and pull workout)

Tick these goals off as you go by and watch the magic happen. When you become accustomed to ticking off these small goals, your mind starts to think: "I can achieve these what else can I achieve?"

I like to call this process the **conditioning process**. You are getting your mind ready for achieving bigger goals, essentially building the foundations in your mind ready to tackle the bigger goals! Once you get used to it with the small goals, the bigger goals seem much easier!

Exercise Two

Now that you have written your daily goals – you may list your daily values. The important part here is to **ALIGN** them with your goals. This exercise is designed to help you break through what is holding you back and put you in alignment with your goals.

The combination between daily values and daily goals is a very powerful combo when done **CONSISTENTLY** and writing them down by hand adds a significance to them that electronically tracking goals cannot.

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Exercise Three

Once you are done writing your 5 daily goals and aligning those daily goals with 5 daily values you can now move on to the third exercise that you should include in your daily practice. You will now write out 5 affirmations, 5 times each that are going rewire your mind to a space where the goals you strive for have already been achieved. **Rewiring your subconscious** by aligning your thoughts with your core values and the place you want to be in your life.

Some examples of affirmations are as follows:

I persist until I succeed.

I persist until I succeed.

I persist until I succeed.

I persist until I succeed.

I persist until I succeed.

I attract an abundance of health, wealth, and happiness.

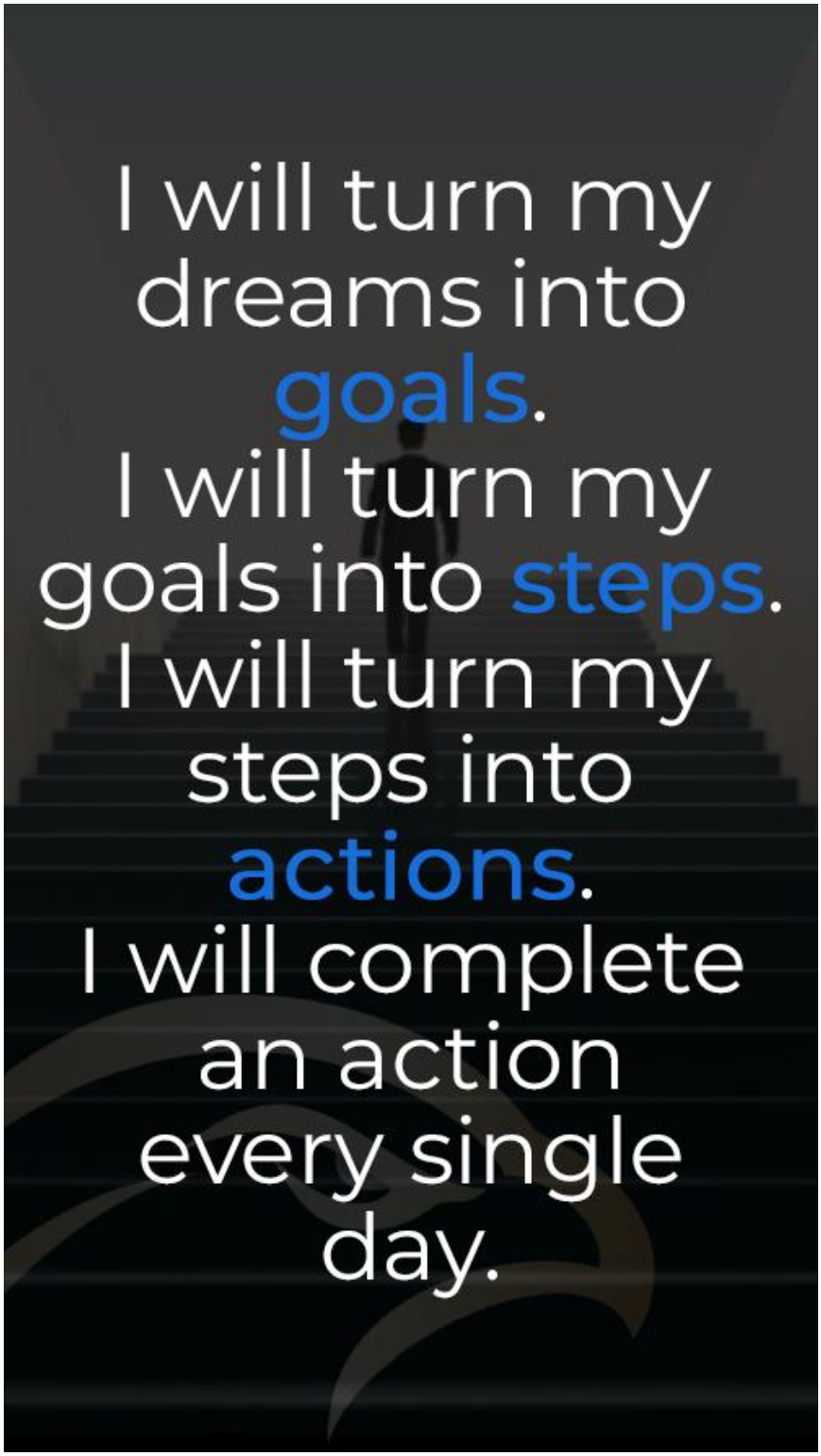
I attract an abundance of health, wealth, and happiness.

I attract an abundance of health, wealth, and happiness.

I attract an abundance of health, wealth, and happiness.

I attract an abundance of health, wealth, and happiness.

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Remember the importance of a signature when you have completed these three exercises. It is important to sign the page each day when you are doing your daily goals, in the same way you would when you are writing out your longer-term goals in full as mentioned previously. This ensures you feel **committed**.

The further you dive into the Falcon Community the more you will start to recognize the importance of mindset – and developing a **solid foundation** to improve upon. We focus a lot on the subconscious brain and rewiring it in a way that builds on your success, by rewriting programs that will automatically look for certain things and behave in certain ways on and off the charts.

On the next page I have included a work sheet that breaks down the above three exercises in how it should look in your journal.



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Date: _____

Daily Goals

1.) _____

2.) _____

3.) _____

4.) _____

5.) _____

Daily Values

1.) _____

2.) _____

3.) _____

4.) _____

5.) _____

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Affirmation #1

1.) _____

2.) _____

3.) _____

4.) _____

5.) _____

Affirmation #2

1.) _____

2.) _____

3.) _____

4.) _____

5.) _____

Affirmation #3

1.) _____

2.) _____

3.) _____

4.) _____

5.) _____

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Affirmation #4

1.) _____

2.) _____

3.) _____

4.) _____

5.) _____

Affirmation #5

1.) _____

2.) _____

3.) _____

4.) _____

5.) _____

I hope this helps you with the layout of setting your goals daily and aligning them with your values – which in turn tie to your long-term goals. If you are intrigued in this goal setting process you can dive deeper into this topic in my book titled "10 Steps to Achieving Your Goals".

This hand book is designed for you to reread time and time again – to lay the foundation for what you will learn within Falcon. Patience is key, take the time to absorb the information and reread it multiple times.

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90 Day Plan

1.) What is the 90 Day Plan?

Throughout the process of goal setting people often become confused on whether they are goal setting "correctly". Within Falcon we find it of utmost importance to know precisely who you want to be, where you want to be, how you want to feel, how to you want to respond in the visualization you have for yourself as a trader. True goal setting is feeling the **FEELING** of trading a multi-million-dollar account size so that you can truly live it before it takes place.

Essentially what the 90 Day Plan is and why it was implemented into Falcon, is it's an accountability plan that allows for students in the community to **measure** their progression through trading and other aspects of their life. By understanding the importance of measuring your progress rather than becoming frustrated at your results (because they are not quite where you want them to be) you become present in the journey and hone in on what you can be doing **NOW** to increase your profitability and consistency in the market.

Within the Falcon Slack Community, we have a channel called **#90dayplan** that allows you to connect with members from around the world on 90-day cycles to help you stay accountable and to share your progress and journey with likeminded people. Writing out your dream, turning them into goals, turning your goals into steps, and turning the steps in to actions. These actions are listed daily throughout your 90-day plan and because you have these quarterly destinations set it gives us a set structure to measure the progress of the community over repeat cycles. Write out goals for key areas of your life that you wish to achieve in the next 90 days.

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Trading

1.) Back test one year of data on 10 different currency pairs.

2.) Create a priority list of Falcon content to watch and take notes.

3.) Create a pattern portfolio for multiple pairs to understand behaviour.

4.) Consistently stick to my trading plan for the next 90 days.

5.) Back test myself to my trading plan (% that I am sticking to it)

Fitness

1.) Workout 5 days per week for the next 90 days.

2.) Reach 315lb deadlift for set of 5.

3.) Squat 250 lbs for 4 sets of 8 reps.

4.) 30-minute run (fasted cardio) each morning.

5.) 15-minute stretching and conditioning work each morning.

Determine the areas of your life that are most important to you, and **act** on them by setting goals that challenge you to push harder than you've ever worked before. The 90 Day Plan is something we swear by at Falcon. It keeps us consistently working towards our goals regardless of "how we are feeling" daily, because we know that each day counts towards us achieving what we set out for ourselves. By holding each other accountable in these areas through calls and through the Falcon Slack community our productivity is multiplied, and we will achieve our goals much more efficiently. Try it out and post your goals in the **#90DayPlan** Slack channel to hold yourself accountable to progression.

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Welcome to Falcon

1.) What to do now?

Once you have read through this document for the first time it is recommended that you let it sink in and apply **the three-step process** that we use throughout the entirety of Falcon to absorb content and get the most out of this handbook. This process involves reading through the document for the first time, rereading while taking extensive notes, and then rereading one last time through with your notes. This process may seem tedious at first, but you have invested in yourself by joining Falcon so it's important to ask yourself right out of the gate, are you in this 100% or are you half in half out? Trading is a skillset that involves self belief and consistency and if that is you, welcome to Falcon and you are going to **evolve rapidly** into the person you can become. Listed on the next page is our recommendations for what you should be doing moving forward to excel in your trading and to get the most out of your membership within Falcon. We are constantly working on content behind the scenes to progress students from all aspects of their journey and to highlight areas of the process that need attention to evolve into the traders we are all striving to become.

The Falcon Foundation Series lies the foundation for your journey within Falcon and as a trader. Our mission is to continue to create content that helps show as many people as possible the path to consistency. Our focus always has been to create content that **impacts** in a positive way throughout all aspects of your life, and it will remain that way. As a lifetime member you have access to this handbook, the basis of the Falcon Strategy and the 10 Episode Series designed to kick-start your journey into becoming a highly skilled and profitable trader.

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Falcon FX Pro Membership

With Falcon FX Pro you unlock access to live trading content brought to you throughout the week. Tied together by the 24/7 Falcon Slack Community and multiple Season's of the value packed Falcon Quick Tips Series. The Falcon FX Pro Membership is designed to provide you with the resources you need to lay the foundation for a consistent trading routine.

The live content hosted by our head trader is consistently revised and reworked to keep the membership relevant and interactive with the member base. If you have questions that you would like covered in the weekly webinars you are able to submit them and any pairs that you would like covered through the Falcon Slack group where we will post before each webinar to gather feedback from the community. Midweek Market Reviews provide insight into the development of price action throughout the week, and the Biweekly Trade Recaps cover all positions taken for that time period to provide you with the best possible insight into the entry, management, and exit of our head trader.

The Falcon Slack Community connect members from around the world in a central place where they can communicate with like minded traders and ask relevant questions to those further along the journey.

This handbook, along with the uploaded content in the 'Resources' section of the site will provide you with the means necessary to follow along with the weekly content and really begin to understand the strategy at a higher level. Welcome to the community.

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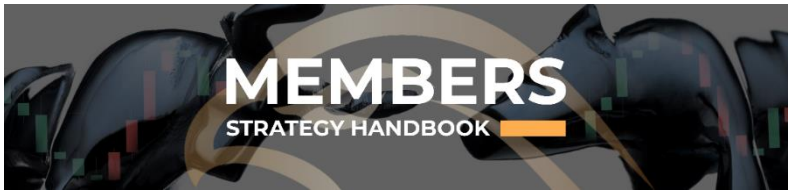




















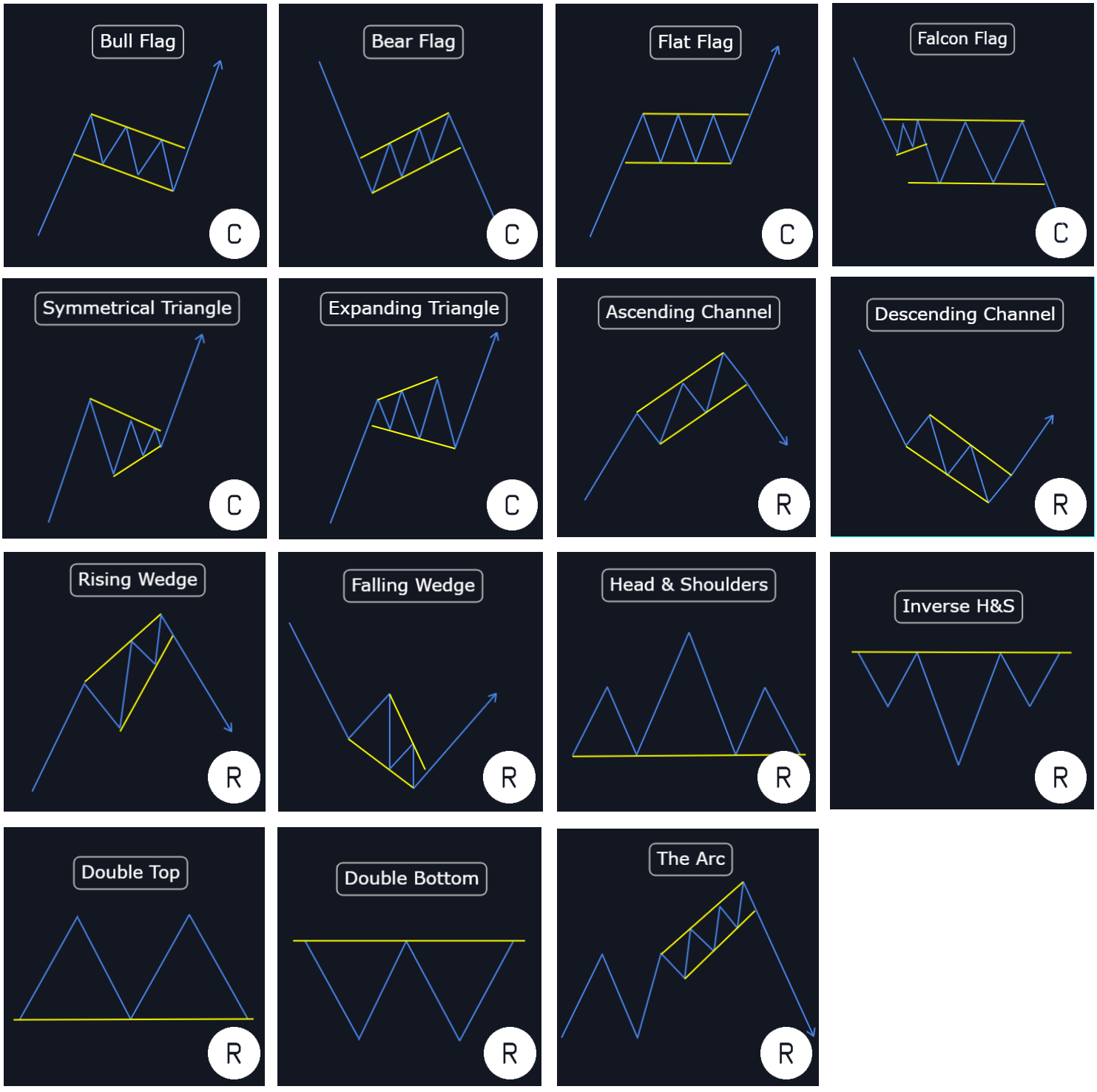




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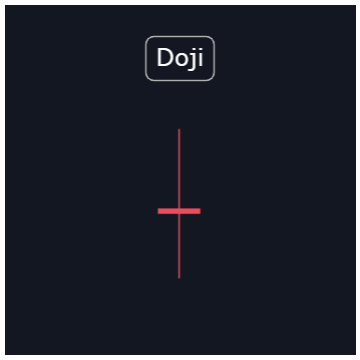
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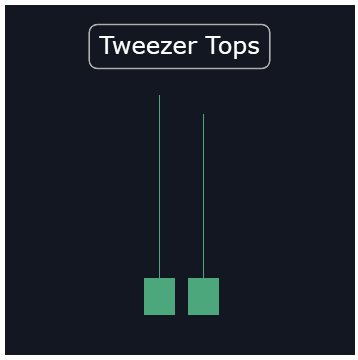
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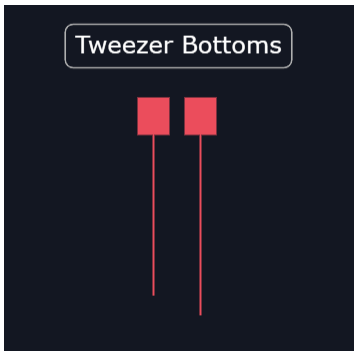


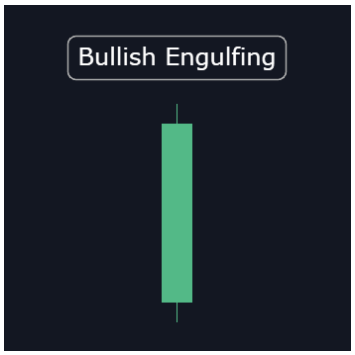




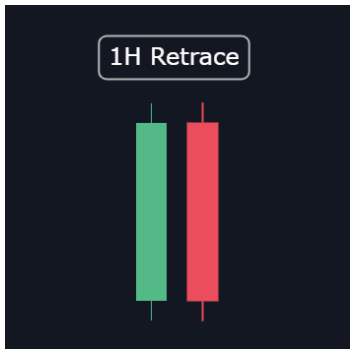


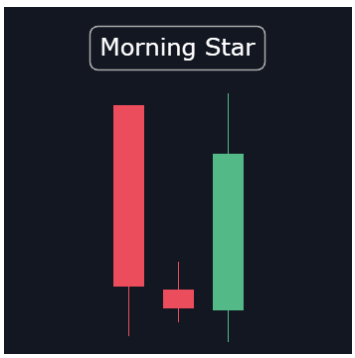


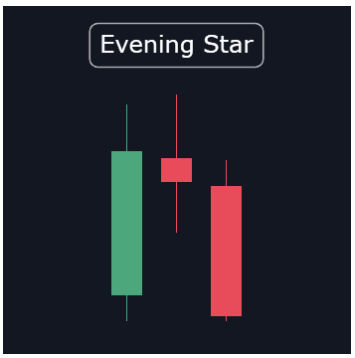














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