FINANCIAL LITERACY AND WEALTH CREATION

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Divine Motivation for Positive Impact Initiative



The number one problem in today's generation and economy is the lack of financial literacy.

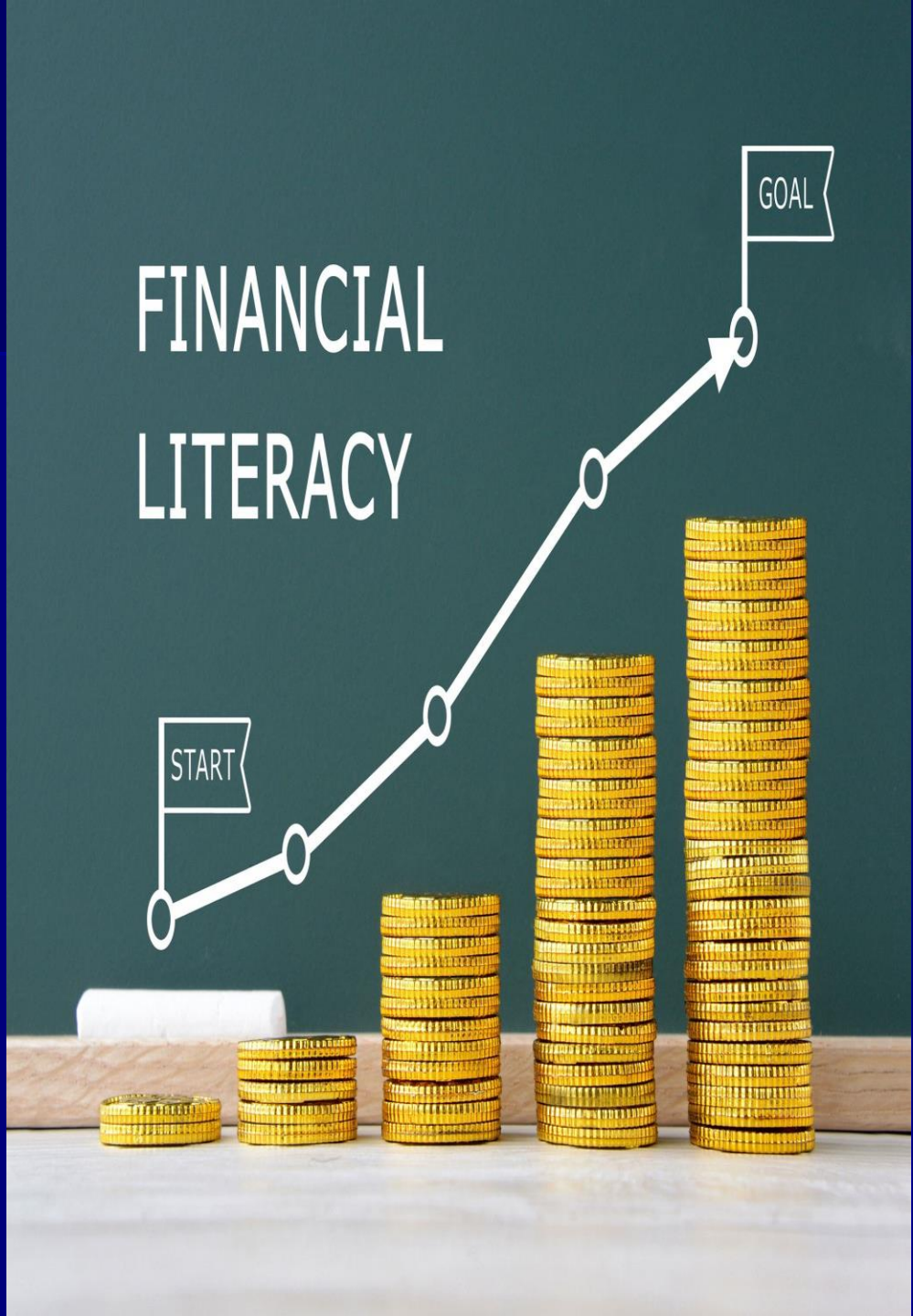
— Alan Greenspan —

AZ QUOTES

QUOTE

“The more you learn, the more you earn.”

-Warren Buffett.



INTRODUCTION

What Is Financial Literacy?

- Financial literacy is the ability to understand and effectively use various financial skills, including personal financial management, budgeting, and investing.
- The term "financial literacy" refers to understanding a variety of important financial skills and concepts.
- A strong foundation of financial literacy can help support various life goals, such as saving for education or retirement, using debt responsibly, running a successful business, and creating sustainable wealth.

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INTRODUCTION CONTD.

What is Wealth Creation?

- Wealth creation refers to the process of building and growing financial wealth over time.
- It involves increasing one's net worth through investments, savings, and other financial strategies.
- The goal of wealth creation is to achieve financial independence, security, and freedom.

IMPORTANCE OF FINANCIAL LITERACY IN WEALTH CREATION

- Better budgeting and savings habits
- Improve investment decisions
- Effective debt management
- Ability to avoid financial pitfall and scams
- Improve long-term financial planning
- Greater financial independence
- Increase wealth accumulation

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PRINCIPLES OF FINANCIAL LITERACY

1. BUDGETING:

Understanding how to create and manage a budget to track income and expenses.



PRINCIPLES OF FINANCIAL LITERACY

2. SAVING:

Knowing the importance of saving for short-term and long-term goals.



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PRINCIPLES OF FINANCIAL LITERACY

3. Investing:

Understanding different investment options and strategies to grow wealth.



PRINCIPLES OF FINANCIAL LITERACY

4. Financial Planning: Setting long-term financial goals and creating a plan to achieve them.



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PRINCIPLES OF FINANCIAL LITERACY

5. Risk Management: Understanding how to manage financial risk through insurance and other means.



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PRINCIPLES OF FINANCIAL LITERACY

6. FINANCIAL INTELLIGENCE:

This is the ability to acquire and apply Financial management Knowledge and skills.



PRINCIPLES OF FINANCIAL LITERACY

7. Managing Debt: Knowing how to manage and pay off debt effectively.





Networking is an essential part of building wealth.

— Armstrong Williams —

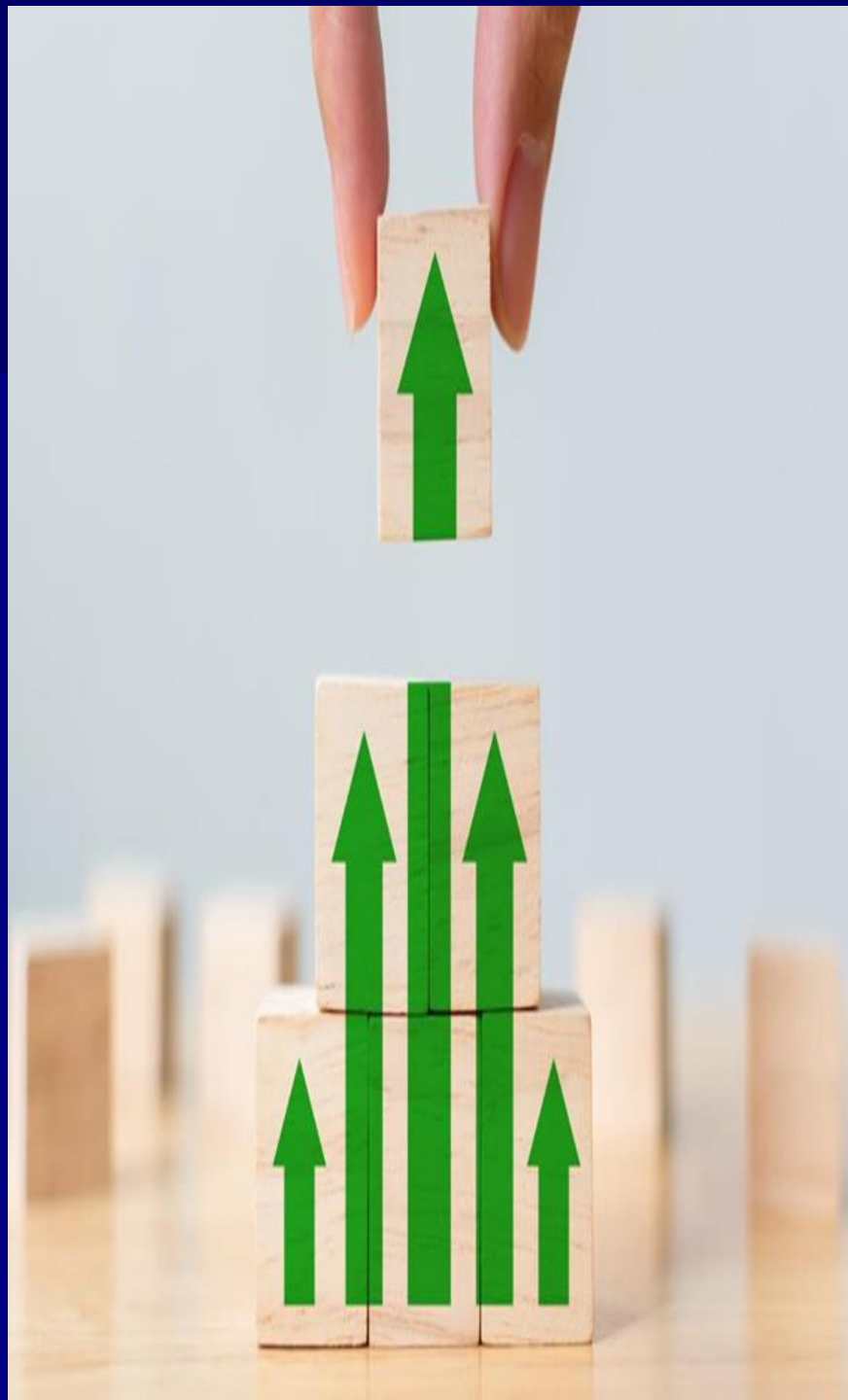
AZ QUOTES

WEALTH CREATION

QUOTE

The very first step to building wealth is to spend less than you earn.

- Brian Koslow



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3 SIMPLE STEPS TO WEALTH CREATION

- **EARN -**



- **SAVE -**



- **INVEST -**

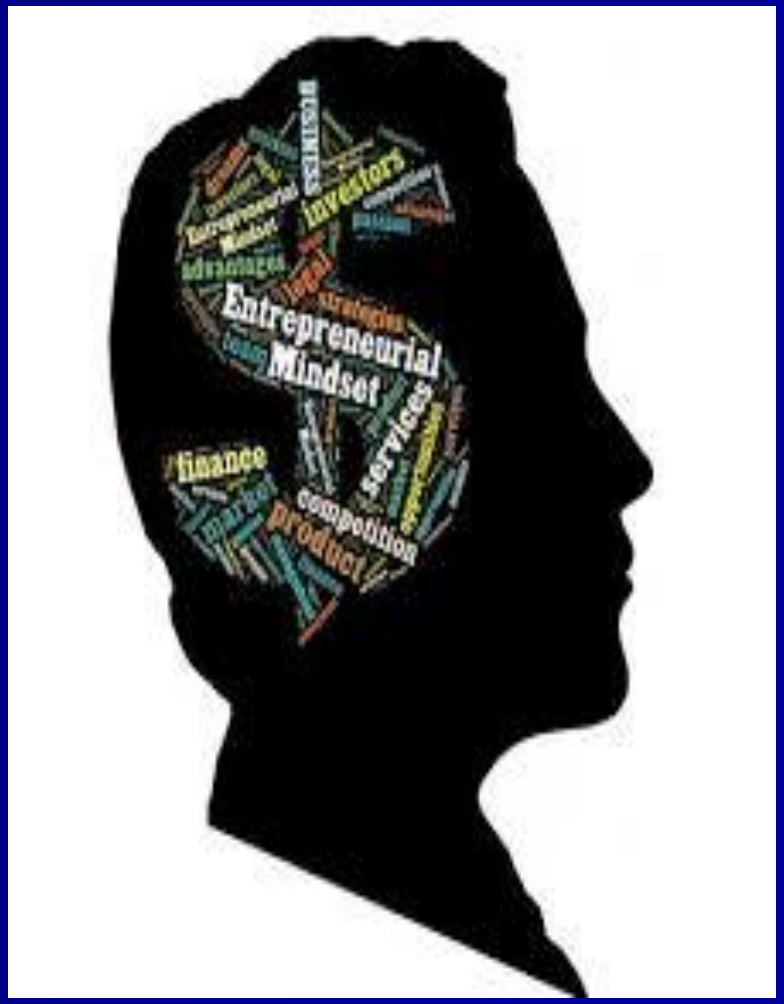


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APPROACHES TO WEALTH CREATION

1. AN ENTREPRENEURIAL MINDSET:

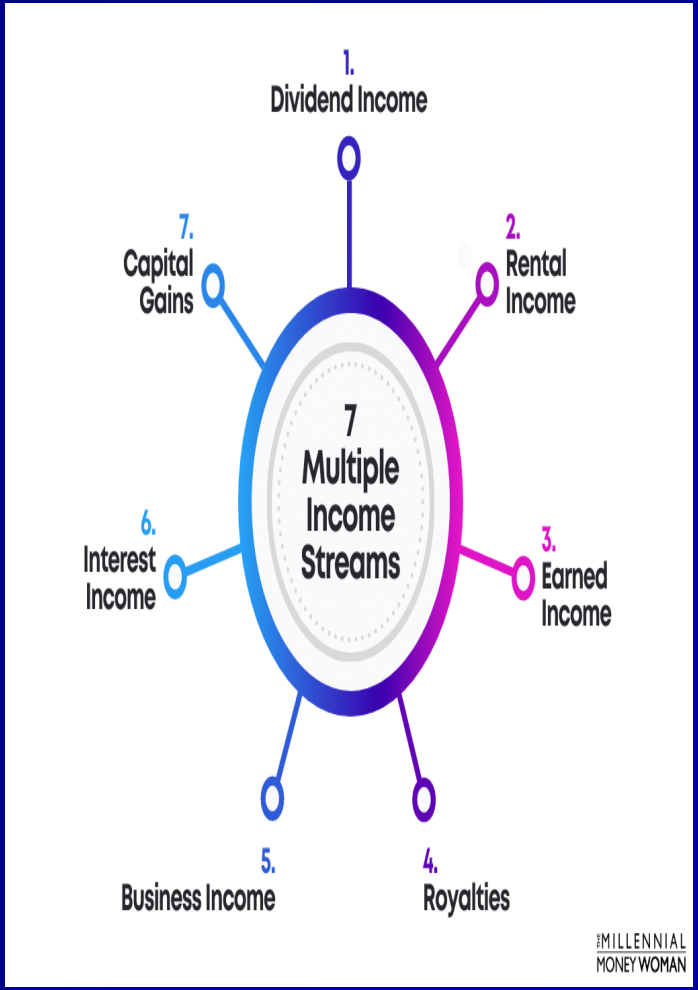
Cultivate and develop the mindset that solves problems by creating and adding value for making money



APPROACHES TO WEALTH CREATION

2. MULTIPLE STREAMS OF INCOME:

Build multiple streams of income from earnings, business, interest, capital, rental, dividend, Royalty, Etc



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APPROACHES TO WEALTH CREATION

3. INVESTMENT:
Investing in assets that appreciate in value (e.g., stocks, real estate)



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APPROACHES TO WEALTH CREATION

4. RESOURCES MANAGEMENT:

Cultivate the habit of judicious use of Money, Time, and Material resources.



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APPROACHES TO WEALTH CREATION

5. SKILLS:

Acquisition of meaningful, relevant, and saleable skills



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APPROACHES TO WEALTH CREATION

6. TALENT:

Discovery, development and management of gifts, talents and special abilities



APPROACHES TO WEALTH CREATION

7. LIFESTYLE:

Live a moderate lifestyle and reduce debts to the barest minimum.



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APPROACHES TO WEALTH CREATION

8. HARDWORK:

Always putting a lot of effort and care into work

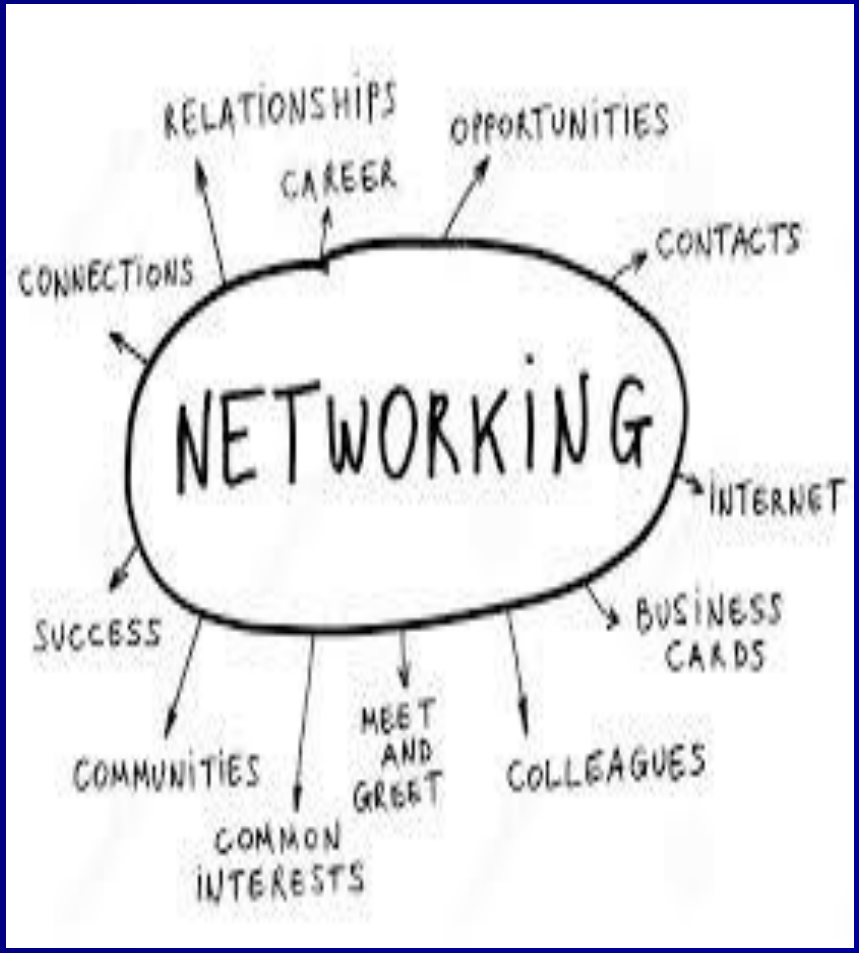


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9. NETWORKING:

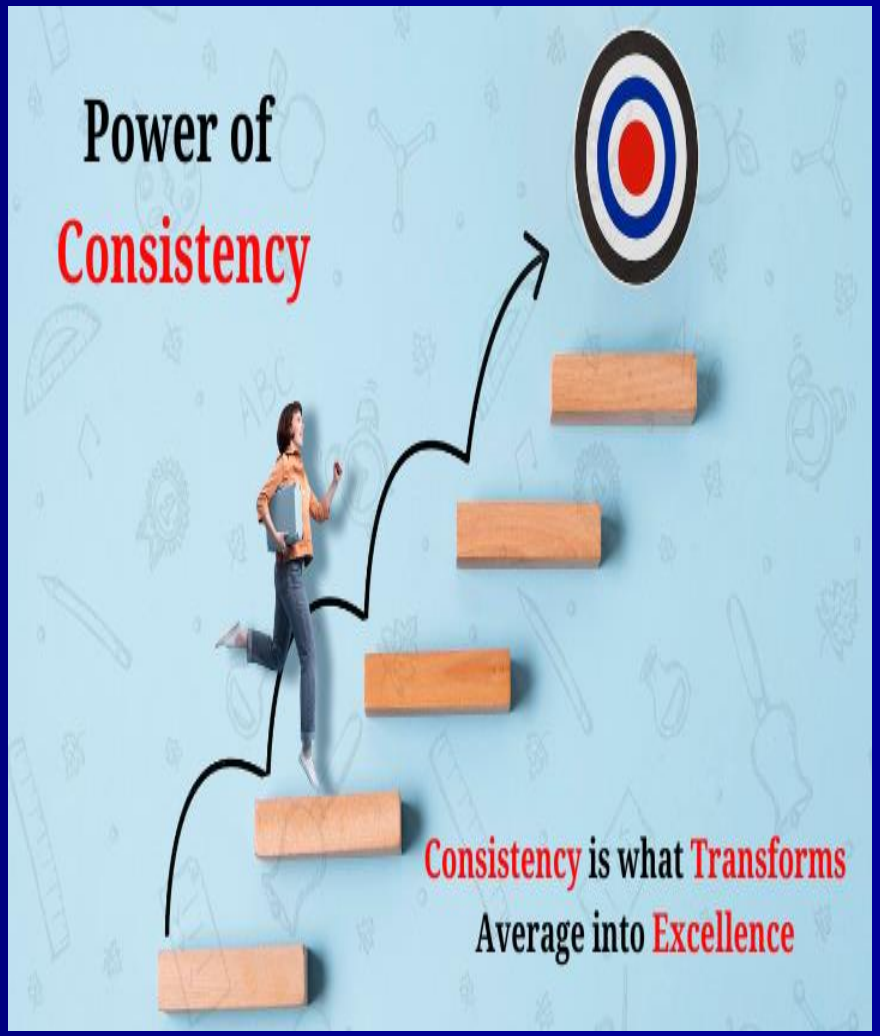
Be intentional in cultivating and nurturing productive relationships



APPROACHES TO WEALTH CREATION

10. CONSISTENCY:

Set clear goals,
create a routine,
and stay disciplined.
Keep track of your
progress, seek support,
and celebrate your wins,
all while being patient
with yourself.



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CONCLUSION

- Becoming financially literate involves learning and practicing a variety of skills related to financial management and investment products.
- Wealth creation is not just about making a lot of money, but also about managing and growing it wisely.
- It requires discipline, patience, and a well-thought-out financial plan.

THE END

YOU CAN ASK QUESTIONS

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THANK YOU

