PUBLIC FINANCE

KCSE QUICK REVISION

Compilation of Possible Questions in Business Studies Likely to be Examined in KCSE.

A Special Analysis of Prediction Questions that may be Tested in KCSE from this Topic in Form 4.

BUSINESS STUDIES

SERIES 1

For Marking Schemes

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PUBLIC FINANCE

The topic entails:

- ✓ **The meaning of public finance and the purpose**
- ✓ **Identifying various sources of public finance.**
- ✓ **Categorizing public/government expenditure and explain various ways the government uses public finances and their influence on business activities in an economy.**
- ✓ **Discuss taxation and its contribution to public finance**
- ✓ **Discuss the purpose and principles of taxation laying emphasis on characteristics of a good tax system.**
- ✓ **Classify taxes and outline the merit and demerits of each.**
- ✓ **Meaning of the budget and discuss the role of a budget as a tool for planning.**

QUESTIONS

1. Outline **four** short comings of a country borrowing heavily from internal and external sources

2. Mention **four** cannons of taxation

3. State **four** reasons why government levy taxes

4. Identify **four** methods that a government can use to finance a national budget deficit

5. Match the following types of taxes with the appropriate description given below:-

Corporate tax, Customs duty, Estate duty, Excise duty

Tax	Description
(a)	Is a tax levied on manufactured goods
(b)	Is a tax levied on wealth of a person after his death
(c)	Is a tax levied on entry of goods into a country
(d)	Is a tax levied on profits of business enterprises

6. Highlight any **four** features of a good tax system

7. Outline **five** principles of taxation

8. Differentiate between progressive and regressive taxation giving an example of each

9. Highlight **four** advantages of direct tax

10. Highlight **four** sources of revenue to the local authorities

11. Discuss **five** principles of taxation

12. Outline **five** sources of non- tax public revenue

13. Explain **five** principles of public expenditure

14. Highlight **five** reasons for imposition of tax by the government

15. Discuss **five characteristics** of a good tax system

16. Outline **five** reasons why the Kenya government must impose tax.

For Marking Schemes/Answers

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FOR THE FOLLOWING;

- ✓ONLINE TUITION
- ✓REVISION NOTES
- ✓SCHEMES OF WORK
- ✓SETBOOKS VIDEOS
- ✓TERMLY EXAMS
- ✓QUICK REVISION KITS
- ✓KCSE TOPICALS
- ✓KCSE PREMOCKS
- ✓TOP SCHOOLS PREMOCKS
- ✓JOINT PREMOCKS
- ✓KCSE MOCKS
- ✓TOP SCHOOLS MOCKS
- ✓JOINT MOCKS
- ✓KCSE POSTMOCKS
- ✓TOP SCHOOLS PREDICTIONS
- ✓KCSE PREDICTIONS
- ✓KCSE REVEALED SETS

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