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Ethiopian Capital Market Authority

Ethiopian Capital Market Authority Grants First Individual Securities Investment Advisor License

Addis Ababa, Ethiopia - June 26, 2024 - The Ethiopian Capital Market Authority is pleased to announce that it has issued its first individual securities investment advisor license under Capital Market Service Providers Licensing and Supervision Directive No. 980/2024.

The individual securities investment advisor license has been issued to Mr. Habtamu Eshetu Gebre. Mr. Habtamu holds a Master of Business Administration from Addis Ababa University and has 25 years of experience in teaching, research, and consulting, including 11 years of managing his own business development and management consulting firm.

In addition to his academic achievements, Mr. Habtamu holds certifications in financial markets and professional management competence and has consulted various public and private entities, particularly in facilitating access to finance from the banking sector.

Dr. Brook Taye, Director General of the Ethiopian Capital Market Authority, commented, "We are proud to issue Mr. Habtamu a securities investment advisor license. This reflects our commitment to fostering a robust capital market in Ethiopia and providing investors with access to reliable and knowledgeable professionals."

The ECMA invites and encourages other qualified professionals to enter the market and contribute to the development of Ethiopia's capital market. By bringing in more skilled and knowledgeable service providers, the ECMA aims to enhance the investment landscape and provide greater opportunities for investors.

About ECMA
The Ethiopian Capital Market Authority (ECMA) stands as a pivotal institution mandated to foster the development and regulation of the capital market within the Federal Democratic Republic of Ethiopia. Established under Article 3(1) of the Proclamation, the ECMA operates as an independent regulatory body with its own juridical identity, reporting directly to the Prime Minister of Ethiopia. Embracing a multifaceted approach, the ECMA is committed to enhancing investor confidence, facilitating capital mobilization, and promoting sustainable economic growth through robust regulatory frameworks and strategic initiatives.
For more information, please visit ecma.gov.et

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