REPUBLIC OF CAMEROON

PEACE – WORK – FATHERLAND

DECREE No. 2019/589 of 4 November 2019 to authorize the Minister of Economy, Planning and Regional Development to sign with the Deutsche Bank of Spain, a commercial credit (Individual Loan Agreement (ILA 2-B) for the amount of 5 493 830.03 euros, or approximately 3 603 952 499.68 CFA francs, for the financing of the Yaounde Municipal Lake Tourist and Economic Development Project (Phase I)

PRESIDENCE DE LA REPUBLIQUE
PRESIDENCY OF THE REPUBLIC
SECRETARIAT GENERAL
SERVICE DU FICHIER LEGISLATIF ET REGLEMENTAIRE
LEGISLATIVE AND STATUTORY AFFAIRS CARD INDEX SERVICE
COPIE CERTIFIEE CONFORME
CERTIFIED TRUE COPY

THE PRESIDENT OF THE REPUBLIC,

Mindful of the Constitution;

Mindful of Law No. 2018/22 of 11 December 2018: Finance Law of the Republic of Cameroon for the 2019 Financial Year;

Mindful of Decree No. 2011/408 of 9 December 2011 to organize the Government, as amended and supplemented by Decree No. 2018/190 of 2 March 2018,

HEREBY DECREES AS FOLLOWS:

ARTICLE 1: The Minister of Economy, Planning and Regional Development is authorized, with powers of delegation, to sign with the Deutsche Bank of Spain, a commercial credit (Individual Loan Agreement ILA 2-B) for the amount of 5 493 830.03 euros, or approximately 3 603 952 499.68 CFA francs, for the financing of the Yaounde Municipal Lake Tourist and Economic Development Project (Phase I).

ARTICLE 2: This decree shall be registered, published according to the procedure of urgency and inserted in the Official Gazette in English and French.

Yaounde, 4 November 2019

PAUL BIYA,
PRESIDENT OF THE REPUBLIC