

TMA3 BFN304:FINANCIAL SYSTEMS

Peculiar features of Islamic banking include the following except _____

Profit and loss sharing

Interest prohibition

Low real sector investment

Low consumer lending

The following are examples of the CBN credit control instrument except _____

Credit control

Cash reserve ratio

Bank rate policy

Open market operations

A bank that combines banking services and consultancy services is known as _____

Islamic bank

Merchant bank

Development bank

Rural bank

The following are desirable qualities of money market instruments except _____

Short maturity period

High liquidity

Exchageability

Low default risk

Which of the following is a capital market instrument?

Commercial papers

Repurchase agreement

Debentures

Treasury bills

Which of the following is not a reason for terminating a financial instrument before its due date?

Non of the above

Call provision

Bankruptcy

Reorganization

The following are participants in the capital market except _____

Insurance companies

Building societies

Unit trusts

Partnerships

Which of the following is not a Regional Development bank?

Community Development bank

European Investment bank

North American Development bank

African Development bank

Which of the following items is not found in the liabilities column of a bank balance sheet?

Deposits

Bills payable

Share capital

Loan/Advances

Which of the following is not a function of the Central Bank?

Credit control

Currency regulation

Custody of commercial banks cash reserves

Acceptance of deposits