

Sn	Question	Answer
1	The Memorandum of Association of a company must contain the following information except_____ -	address of the company and the reason why it is in existence
2	_____shows the present statement of a business and the financial condition of an accounting entity as at a particular point in time.	Balance sheet
3	_____is an artificial creature, invisible, intangible, and existing only in contemplation of law. As a legal (artificial) person, it is separate from the owners. It can enter into a contract, sue and be sued in its name.	limited liability company
4	Cash management is concerned with the managing of the following except_____	All of the above
5	_____allows for dividend payment to be deferred if a firm does not make adequate profit to pay such dividend.:	Cumulative preference shares
6	The following are some of the various types of preference shares except_____	Non convertible preference shares
7	The following are the main components of working capital management except_____	Fixed income
8	The short-term liabilities of a firm includes all of the following except_____	Lendings
9	The following are the motives for holding cash except_____	Budgetary motive
10	The _____is the market that serves as an intermediary between fund-raisers and suppliers of capital	NSE