S/N	CRS CODE
1	ACC311
2	ACC311
3	ACC311
4	ACC311
5	ACC311
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8	ACC311
9	ACC311
10	ACC311

QUESTION
The amount by which the value of a business exceeds the value of all it
_____ arises from acquisition of a business by another but is generated
Jacuzi partnership made a profit of ₦500,000 in 2016, ₦ 300,000 in 201
A company whose liabilities are limited to the amount invested in the b
A document which states the internal regulations of a limited company
The shares which entitle its holders to dividend whether or not the com
The nominal capital of the company is the :
Where the company is issuing additional shares to existing shareholder
The formation of a new business which then acquires the assets and lia
Amounts set aside out of profits earned by a company which are not de

OPTION A	OPTION B
Goodwill	Value of a business
Goodwill	Purchased goodwill
₦400,000	₦600,000
Limited by Guarantee	Limited by Shares
The Articles of Association	The Memorandum of Association
Participatory preference shares	Redeemable preference shares
Paid-up share capital	Called up share capital
A private placement	A right issue
Absorption	Amalgamation
Appropriation	Taxation

OPTION C	OPTION D	ANS
Profit	Asset revaluation	A
Inherent goodwill	Internal goodwill	C
₦300,000	₦800,000	D
Limited by investment	Limited by priority	B
The minute book	The register of the company	A
Convertible Preference shares	Cummulative Preference shares	D
Authorised share capital	Issued share capital	C
An offer for sale	A bonus issue	B
Businesses combination	Business consolidation	B
Auditors fees	Reserve	D

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