BUDGET FOR AGRICULTURE

- **₹2.83 lakh cr**
  allocated for govt's 16-point action plan to **double farmers' income by 2022** of which **₹1.6 lakh** cr will go towards agriculture & **₹1.23** lakh cr for rural development

- Agri credit target set at
  ₹15 lakh cr for 2020-21



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NEW PERSONAL INCOME TAX REGIME

₹5 lakh-₹7.5 lakh income

From 20% to 10%

₹7.5 lakh-₹10 lakh income

From 20% to 15%

₹10-₹12.5 lakh income

From 30% to 20%

₹12.5 lakh-₹15 lakh income

From 30% to 25%

₹15 lakh+ income

30%

New income tax rates will be optional

INDIA TO TAKE LIC PUBLIC



Government to sell part of its holding in public sector giant Life Insurance Corporation (LIC) of India through an initial public offering (IPO)

BUDGET FOR THE YOUTH OF INDIA



₹99,300 cr

allocated for education sector

₹3,000 cr

allocated for skill development

New special bridge courses are to be designed for teachers, nurses, paramedical staff, caregivers

BUDGET FOR WOMEN

- **₹28,600 cr**
  for programmes **specific to women**

- Task force to **review minimum age of marriage for women**



BUDGET FOR CLEAN & GREEN INDIA

- **₹4,400 cr**
  allocated to states to work towards **clean air initiatives**

- **₹12,300 cr**
  allocated for **Swachh Bharat Mission**

- **₹22,000 cr**
  for power and **renewable energy** sectors



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BUDGET FOR INFRASTRUCTURAL DEVELOPMENT

- **5 new smart cities** to be developed in India
- **100 more airports** to be developed by 2024
- **More Tejas-type trains** to connect tourist places
- **₹1.7 lakh cr** provided for transport infrastructure in 2020-21



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BUDGET FOR WELLNESS, WATER & SANITATION

Health Sector to get
₹69,000 cr

Focus to eliminate TB
by 2025

₹35,600 cr
allocated for nutrition-related programmes for 2020-21

₹3.6 lakh cr
announced towards Jal Jeevan Mission

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BUDGET FOR TRAVEL & TOURISM

- **₹2,500 cr allocated** for Tourism Development
- **5 on-site museums** proposed at archaeological sites in Haryana, UP, Assam, Gujarat and Tamil Nadu and a tribal museum in Ranchi and a maritime museum near Ahmedabad



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UNION BUDGET 2020-21

RUPEE COMES FROM



Corporation Tax **18p**

Income Tax **17p**

Customs **4p**

Borrowings and Other Liabilities **20p**

Union Excise Duties **7p**

GST & Other Taxes **18p**

Non-Tax Revenue **10p**

Non-Debt Capital Receipts **6p**



Other Expenditure **10p**

Pensions **6p**

Subsidies **6p**

Defence **8p**

Centrally Sponsored Schemes **9p**

Finance Commission and Other Transfers **10p**

Central Sector Schemes **13p**

Interest Payments **18p**

States' Share of Taxes & Duties **20p**

RUPEE GOES TO