Budget 2019

40 EXPECTED MCQ Questions

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Q1) In interim Budget 2019, the government has announced that there will be no income tax for income up to ₹ _____lakh ?

A.₹ 3 lakh
B.₹ 4 lakh
C.₹ 5 lakh
D.₹ 6 lakh

Q2) Individuals with gross income of up to ₹_____ lakh will not need to pay any tax if they make investments in provident funds and prescribed equities ?

A.₹ 6 lakh
B.₹ 6.5 lakh
C.₹ 7 lakh
D.₹ 7.5 lakh

Q3) Standard tax deduction for salaried persons has been raised from ₹40,000 to ₹ _____ ?

A.₹ 42,000
B.₹ 45,000
C.₹ 50,000
D.₹ 55,000

Q4) TDS threshold on interest on bank and post office deposits raised from ₹10,000 to ₹ _____ ?

A.₹ 40,000
B.₹ 30,000
C.₹ 20,000
D.₹ 25,000

Q5) TDS threshold on rental income increased from ₹1.8 lakh to ₹_____ lakh ?

A.₹ 2 lakh
B.₹ 2.4 lakh
C.₹ 2.5 lakh
D.₹ 3 lakh

Q6) income tax refunds will be processed within _____ hours and released immediately ?

A.12 hours
B.24 hours
C.48 hours
D.36 hours

Q7) Package of ₹6000 per annum for farmers with less than _____ hectares of land and the scheme will be called Pradhan Mantri Kisan Samman Nidhi ?

A.2 hectares
B.3 hectares
C.2.5 hectares
D.3.5hectares

Q8) The government has set a target of building how many digital villages in the next 5 years ?

A.50 thousand

B.2 lakh

C.1 lakh

D.75 thousand

Q9) Fund allocation to Northeast region has been increased to Rs. 58,166 crore in this year, a _____ % rise over last year for infrastructure development ?

A.15 %
B.18 %
C.11 %
D.21 %

Q10) In order to prevent piracy and contact theft of Bollywood films which regulation will be introduced in the Indian Cinematograph Act ?

A.Anti-cam cord
B.Anti Camera
C.Anti Piracy
D.Anti theft

Q11) 25 per cent of sourcing for government projects will be from MSME, of which what per cent will be from women entrepreneurs ?

A.2 %

B.3 %

C.4 %

D. 5 %

Q12) The ESI or Employees' State Insurance cover limit has been increased to ₹ _____ ?

A.₹ 10,000
B.₹ 15,000
C.₹ 28,000
D.₹ 21,000

Q13) Workers from the organised sector with income of less than ₹_____ will earn ₹ 3000 after the age of 60 years under the scheme PM Shramyogi Maan Dhan Yojana ?

A.₹ 10,000
B.₹ 15,000
C.₹ 18,000
D.₹ 12,000

Q14) Government has announced _____ per cent interest subvention for farmers involved in animal husbandry and fishery ?

A.3 %
B.2.5 %
C.1.5 %
D.2 %

Q15) The government will set up the 22nd AIIMS in which of the following states ?

A.Madhya Pradesh
B.Chhattisgarh
C.Haryana
D.Punjab

Q16) Fiscal deficit for Financial Year 2019 was pegged at what percent of GDP ?

A.3 %
B.3.2 %
C.3.4 %
D.3.6 %

Q17) The current account deficit is likely to be only _____ percent of the GDP this year ?

A.3 %
B.2.8 %
C.2 %
D.2.5 %

Q18) The government has increased the Gratuity limit from Rs 10 lakh to Rs _____ lakh ?

A.20 Lakh

B.15 lakh

C.30 lakh

D.25 lakh

Q19) Workers who suffer grievous injuries will now receive Rs_____ lakh from Rs 2.5 lakh through Employee Provident Fund Organisation (EPFO) ?

A.Rs 4 lakh
B.Rs 6 lakh
C.Rs 5 lakh
D.Rs 7 lakh

Q20) An outlay of Rs 3 lakh crore was set aside for the defence budget of fiscal FY20, which is an increase of just _____ percent over last year's allocation of Rs 2.95 lakh crore ?

A.1.67 %
B.1.55 %
C.1.23 %
D.1.71 %

Q21) The government has given _____ point vision for 2030 to realize India's social economic potential ?

A. 5 point
B. 10 point
C. 15 point
D. 12 point

Q22) The government is aspire to make India a Ten Trillion Dollar Economy in how many years ?

A.5 years
B.13 years
C.8 years
D.12 years

Q23) Which Aayog will be set up for the welfare of cows in the country ?

A.Rashtriya Gokhul Aayog
B.Rashtriya Gau Aayog
C.Rashtriya Kamdhenu Aayog
D.Rashtriya Gau Sewa Aayog

Q24) Pradhan Mantra Gram Sadak Yojana has been allocated Rs _____ crore, it is same as FY19 ?

A.Rs 19,000 crore
B.Rs 20,000 crore
C.Rs 15,000 crore
D.Rs 12,000 crore

Q25) The Finance Minister Piyush Goyal has proposed higher allocation for MNREGA by _____ percent to Rs 60,000 crore for the financial year 2019-20 ?

A.10 %
B. 5 %
C.9 %
D.12 %

Q26) Under Ayushman Bharat, which was launched to provide medical treatment to nearly 50 crore people, how many sick people till now have got treatment ?

A.5 lakh
B.10 lakh
C.20 lakh
D.30 lakh

Q27) Businesses with less than Rs _____ crore annual turnover, comprising over 90% of GST payers, will be allowed to return quarterly returns ?

Rs 5 crore
Rs 10 Crore
Rs 6 Crore
Rs 8 Crore

Q28) The data consumption in India has increased by at least what % in the last 4 years ?

A.60 %
B.50 %
C.40 %
D.30 %

Q29) The government has announced what per cent of interest subvention for micro, small and medium enterprises (MSMEs) for loans up to Rs 1 crore ?

A.1 %
B.3 %
C.4 %
D.2 %

Q30) Inflation in December 2018 was just _____ % ?

A.2 %
B.3 %
C.2.5 %
D.2.1 %

Q31) India has become the _____ largest hub of Start Ups ?

A.Third
B.Second
C.Fourth
D.Sixth

Q32) Installed solar generation capacity in India has increased by _____ times in the last 5 years ?

A.5 times
B.10 times
C.8 times
D.12 times

Q33) Under the Ujjwala scheme how many free LPG connections to rural households have been provided so far ?

A.8 crore
B.6 crore
C.7 crore
D.5 crore

Q34) India is the fastest highway developer in the whole world, how many kms of highways are getting built each day ?

A.20 kms
B.32 kms
C.27 kms
D.24 kms

Q35) Indian Railways operating ratio is expected to improve to _____ % for 2019-20 from 96.2% in 2018-19 ?

A.94 %
B.97 %
C.98 %
D.95%

Q36) Exemptions from GST for small businesses has increased from Rs. 20 lakh to Rs. _____ lakh ?

A.30 lakh
B.40 lakh
C.25 lakh
D.35 lakh

Q37) India has achieved _____ % rural sanitation coverage and as many as 5.45 lakh villages have been declared "Open Defecation Free. ?

A. 99 %
B. 96 %
C. 92 %
D. 98 %

Q38) India is the second largest fish producing nation in the world accounting for _____ % of global production ?

A.5.6 %

B.6.3 %

C.7.5

D.6 %

Q39) More than _____ % of the beneficiaries of Pradhan Mantri MUDRA Yojana are women who are getting affordable and collateral-free loans to start their own businesses ?

A. 50 %
B. 60 %
C. 65 %
D. 70 %

Q40) The number of operational airports has crossed 100 with the commissioning of the latest airport in which state ?

A. Nagaland
B. Manipur
C. Sikkim
D. Mizoram