Online Construction Proxy

Project Name

INTERIM PAYMENT CERTIFICATE No. 01

Price Adjustment (CLAUSE 70.1)

Assumed Base Price Schedule

Description of Index	Base Price	Unit
Zo (Dollar Selling Price)	58.00	Br/$
Fo (Fuel)	105.00	Br/Lit
Bo (Bitumen 60/70)	120,000.00	Br/MT
Ro (Reinforcement)	145.00	Br/kg
Co (Cement PPC Pack)	950.00	Br/Qu
Eo (Equipment)	210.00	Unit

Assumed Current Price Schedule

Description of Index	Current Price
Zn (Dollar Selling Price)	114.72
Fn (Fuel)	145.62
Bn (Bitumen 60/70)	158,589.63
Rn (Reinforcement)	189.34
Cn (Cement PPC Pack)	2,001.65
En (Equipment)	246.83

Weightings applicable for Bill No. 2, Bill No. 4 and Bill No. 5

Description of Index	%age of Weighting
a (fixed Portion)	0.25
b (Fuel)	0.20
c (Bitumen 60/70)	0.00
d (Reinforcement)	0.00
e (Cement)	0.00
f (Equipment	0.55
Total	1.0000000

Weightings applicable for Bill No. 3, Bill No. 8 and Bill No. 9

Description of Index	Current Price
a (fixed Portion)	0.25
b (Fuel)	0.05
c (Bitumen 60/70)	0.00
d (Reinforcement)	0.10
e (Cement PPC Pack)	0.30
f (Equipment)	0.30
Total	1.000000

Weightings applicable fo

Description of In
a (fixed Portion)
b (Fuel)
c (Bitumen 60/70)
d (Reinforcement)
e (Cement PPC Pack)
f (Equipment)
Total

Month :

IPC No.	Month	Bill No.	Work Executed Amount (ETB)	Zo=	0.01724	Fuel/Fo=	105.00	Bitumen/Bo=	120,000	Re-bar/Ro =	145.00	Cement/Co=	950.00	Equip./Eo=
				Non-Adj. Factor (A)	Zn	(b)	Fn	(c)	Bn	(d)	Rn	(e)	Cn	(f)
1	July 1st ~ July 31st '13	2.00	1,000,000.00	0.25	**0.00872**	0.20	145.62	-	158,589.63	-	189.34	-	2,001.65	0.55
		3.00	10,000,000.00	0.25	**0.00872**	0.05	145.62	-	158,589.63	0.10	189.34	0.30	2,001.65	0.30
		4.00	20,000,000.00	0.25	**0.00872**	0.20	145.62	-	158,589.63	-	189.34	-	2,001.65	0.55
		5.00	40,000,000.00	0.20	**0.00872**	0.15	145.62	0.40	158,589.63	-	189.34	-	2,001.65	0.25
		6.00	80,000,000.00	0.20	**0.00872**	0.15	145.62	0.40	158,589.63	-	189.34	-	2,001.65	0.25
		8.00	10,000,000.00	0.25	**0.00872**	0.05	145.62	-	158,589.63	0.10	189.34	0.30	2,001.65	0.30
		9.00	10,000,000.00	0.25	**0.00872**	0.05	145.62	-	158,589.63	0.10	189.34	0.30	2,001.65	0.30
	Total To date		**171,000,000.00**											
	Previous Month		**-**											
	This Month		**171,000,000.00**											

{[a+(b*Fn/Fo)+(c*Bn/Bo)+(d*Rsn/Rso)+(e*Cn/Co)+(f*(Eqn/Eqo)*(Zo/Z

CONTRACTOR : _____

Project Manager

_____

A/Resident Engineer

_____

INTERIM PAYMENT CERTIFICATE No. 01

Project Name

Price Adjustment (CLAUSE 70.1)

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Assumed Current Price Schedule

Description of Index	Current Price
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Total	1.0000000

Weightings applicable for Bill No. 3, Bill No. 8 and Bill No. 9

Description of Index	Current Price
a (fixed Portion)	0.25
b (Fuel)	0.05
c (Bitumen 60/70)	0.00
d (Reinforcement)	0.10
e (Cement PPC Pack)	0.30
f (Equipment)	0.30
Total	1.000000

Weightings applicable fo

Description of I
a (fixed Portion)
b (Fuel)
c (Bitumen 60/70)
d (Reinforcement)
e (Cement PPC Pack)
f (Equipment)
Total

Month :

IPC No.	Month	Bill No.	Work Executed Amount (ETB)	Zo=	0.01724	Fuel/Fo=	105.00	Bitumen/Bo=	120,000	Re-bar/Ro =	145.00	Cement/Co=	950.00	Equip./Eo=
				Non-Adj. Factor (A)	Zn	(b)	Fn	(c)	Bn	(d)	Rn	(e)	Cn	(f)

Verified by

Unit
Br/$
Br/Lit
Br/MT
Br/kg
Br/Qu
Unit

or Bill No. 5 and Bill No. 6

ndex	Current Price
	0.20
	0.15
	0.40
	0.00
	0.00
	0.25
	1.000000

April-26

210.00 En	Adjusted Factor	Total Adjustment Amount (ETB)
246.83	0.8060	806,008.62
246.83	0.7795	7,794,621.59
246.83	0.8060	16,120,172.33
246.83	0.5179	20,714,397.57
246.83	0.5179	41,428,795.14
246.83	0.7795	7,794,621.59
246.83	0.7795	7,794,621.59
n))]-1}		**102,453,238.44**
		-
		102,453,238.44

Resident Engineer

Unit
Br/$
Br/Lit
Br/MT
Br/kg
Br/Qu
Unit

›r Bill No. 5 and Bill No. 6

ndex	Current Price
	0.20
	0.15
	0.40
	0.00
	0.00
	0.25
	1.000000

April-26

210.00		
En	Adjusted Factor	Total Adjustment Amount (ETB)

Approved by