18th October 2020 copy

SUNDAY MARKET BREAKDOWN

DXY



EUR/USD - Short







GBP/USD- Short







GBP/JPY - Short

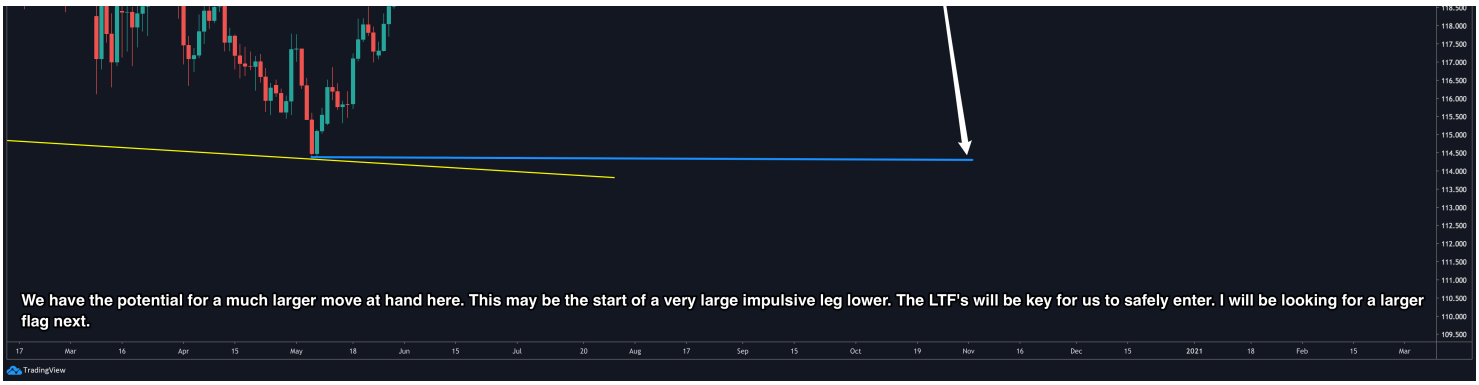






EUR/JPY - Short

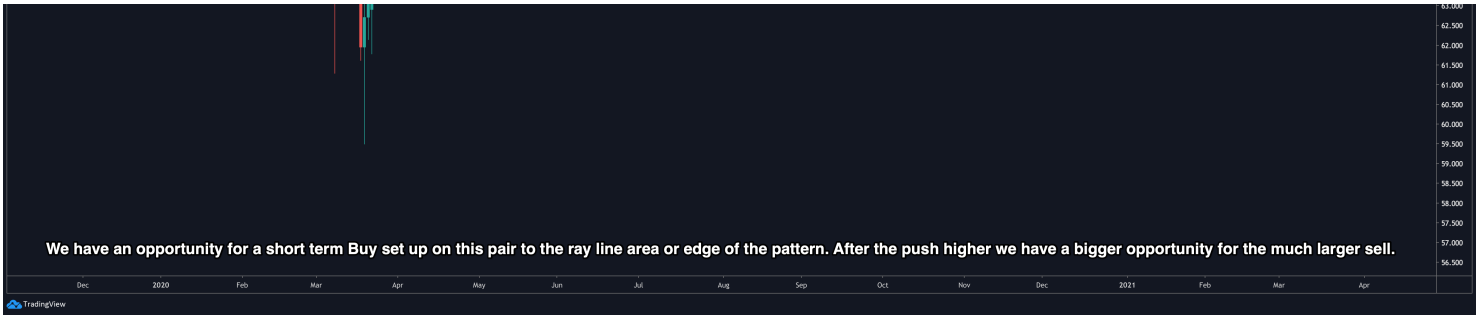



We have the potential for a much larger move at hand here. This may be the start of a very large impulsive leg lower. The LTF's will be key for us to safely enter. I will be looking for a larger flag next.


I will be looking to take a RE set up from within the flag for further downside. We have to be aware of the double bottom ray line, however with the HTF on our side we may push through impulsively to continue lower.

NZD/JPY - Long







EUR/AUD - Short







WEEKLY FOCUS

Hello guys & girls,

Hope you've all had a great week!

Last week we saw the EUR pairs continue to sell off, providing us with some key

opportunities. For the week ahead it now appears that we are starting to form deeper corrections after a few of these impulsive moves.

This is crucial to be aware of because **it's not always about the trades that you do take, it's also the trades that you don't take**. This comes in the form of being aware of where we are in structure.

For those of you who have watched Quick Tips Season 4, I highly recommend revisiting "The Three Zones". We can naturally see larger flags developing in the amber zones right now, which means patience and being disciplined on sticking to your plan.

And a quick announcement, as you guys and girls know Falcon is always going above and beyond for the community. We are pleased to announce that two of our experienced students, Abdu & Ibby, will be running **Foundation Training Webinars** to assist you on your journey. The webinars will reinforce and assist the main teachings which are provided on your dashboard.

I hope you enjoyed the read, and also took away value from this Sunday Market Breakdown episode!

Warm regards,

Mark and The Falcon FX Team