11th October 2020 copy

SUNDAY MARKET BREAKDOWN

DXY



EUR/USD - Short







GBP/USD- Short







EUR/NZD - Short







EUR/JPY - Short







NZD/JPY - Short







USD/CAD - Short







WEEKLY FOCUS

TOPIC: Current Conditions, Protecting Capital & The Week Ahead

Hello guys & girls,

Hope you've all had a great week!

Last week we saw the market correct slowly quite far into the week and we started to get some commitment on a few EUR based pairs.

The DXY carried on trickling lower with no real solid commitment. This is another prime example of why we always have to think about protecting our capital. When we gauge a sense that the market is developing deeper corrections, the worst thing we can do is try to jump in for the sake of feeling active in the markets.

Protecting your capital is not just about avoiding losses, it's more so **about protecting your psychology and mental well-being**. It's a beautiful place to be as a trader when you enjoy being out of the market just as much as being in the market.

So after a slightly corrective week, we always have to keep in mind that suppressed price action leads to an increase in volatility which is why the week ahead is looking super exciting.

I hope you enjoyed the read, and also took away value from this Sunday Market Breakdown episode!

Warm regards,

Mark and The Falcon FX Team


